

Republic of Lebanon
Ministry of Finance

Summary of Fiscal Performance 2018
(in Millions of LL)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
1. Budget Transactions													
1.1 Revenues ¹	1,504,112	994,694	1,083,069	1,629,424	1,293,653	1,679,729	1,860,180	1,179,592	868,629	1,822,774	0	0	13,915,856
1.1.1 Tax Revenues	1,376,099	742,824	879,480	1,251,091	1,077,206	1,561,137	1,400,267	826,239	754,010	1,425,228	0	0	11,293,581
of which Misc Tax Revenues	655,725	407,594	486,886	590,667	695,458	1,178,273	657,496	426,829	384,567	644,222			6,127,717
of which Customs Revenues	171,499	143,946	176,193	163,274	169,141	176,541	185,680	170,932	174,373	182,269			1,713,848
of which VAT Revenues	548,875	191,284	216,401	497,150	212,607	206,323	557,091	228,478	195,070	598,737			3,452,016
1.1.2 Non Tax Revenues	128,013	251,870	203,589	378,333	216,447	118,592	459,913	353,353	114,619	397,546			2,622,275
of which Telecom Revenues	0	108,494	0	271,350	100,000	0	250,750	250,750	0	226,125			1,207,469
1.2 Expenditures	1,984,937	1,609,647	2,492,002	1,682,501	2,696,598	1,734,151	1,915,185	1,503,577	2,445,537	2,089,676	0	0	20,153,811
1.2.1 General Expenditures	1,574,030	1,213,327	1,632,049	1,015,647	1,160,645	1,261,239	1,516,052	1,034,850	1,751,646	1,463,850			13,623,335
of which EDL	134,448	185,239	211,926	254,895	160,462	166,226	320,834	206,307	220,341	216,962			2,077,640
of which Bud Expenditures prev years	575,997	358,018	552,420	26,142	10,485	3,885	1,717	941	969	246			1,530,820
1.2.2 Interest payments	384,119	386,815	848,754	652,515	1,468,247	455,066	365,873	459,456	687,165	604,985	0	0	6,312,995
1.2.2.1 Domestic Debt	323,880	275,812	626,589	415,675	549,537	339,446	303,585	349,835	465,765	363,843			4,013,967
1.2.2.2 Foreign Debt	60,239	111,003	222,165	236,840	918,710	115,620	62,288	109,621	221,400	241,142			2,299,028
1.2.3 Foreign Debt Principal Repayment	26,788	9,505	11,199	14,339	67,706	17,846	33,260	9,271	6,726	20,841			217,481
Budget Total Deficit/Surplus	-480,825	-614,953	-1,408,933	-53,077	-1,402,945	-54,422	-55,005	-323,985	-1,576,908	-266,902	0	0	-6,237,955
In % of total expenditure	-24.22%	-38.20%	-56.54%	-3.15%	-52.03%	-3.14%	-2.87%	-21.55%	-64.48%	-12.77%	#DIV/0!	#DIV/0!	-30.95%
Budget Primary Deficit/Surplus	-69,918	-218,633	-548,980	613,777	133,008	418,490	344,128	144,742	-883,017	358,924	0	0	292,521
In % of total expenditure	-3.52%	-13.58%	-22.03%	36.48%	4.93%	24.13%	17.97%	9.63%	-36.11%	17.18%	#DIV/0!	#DIV/0!	1.45%
2. Treasury Transactions													
2.1 Resources	390,634	54,301	45,352	44,452	189,367	47,120	108,689	53,670	44,965	64,940	0	0	1,043,490
2.1.1 Guarantees	5,863	12,652	8,830	10,028	12,457	8,581	6,655	9,586	6,980	12,849			94,481
2.1.2 Municipalities	61,873	15,787	17,620	13,759	16,662	16,295	71,705	14,452	14,627	17,287			260,067
2.1.3 Deposits	11,323	9,011	10,651	9,221	10,075	10,003	13,144	15,466	14,602	13,870			117,366
2.1.4 Other	311,575	16,851	8,251	11,444	150,173	12,241	17,185	14,166	8,756	20,934			571,576
2.2 Withdrawals	481,021	172,174	78,066	130,316	305,766	165,881	116,327	188,808	164,539	138,496	0	0	1,941,394
2.2.1 Guarantees	8,099	15,474	6,750	16,589	5,892	8,498	8,068	7,775	6,945	17,127			101,217
2.2.2 Municipalities	413,961	101,145	8,693	32,159	15,759	96,415	23,483	70,543	25,587	35,488			823,233
2.2.3 Deposits	5,998	4,311	5,284	26,837	57,226	10,336	8,999	6,352	84,725	6,119			216,187
2.2.4 Other	52,963	51,244	57,339	54,731	226,889	50,632	75,777	104,138	47,282	79,762			800,757
Total Treasury Deficit/Surplus	-90,387	-117,873	-32,714	-85,864	-116,399	-118,761	-7,638	-135,138	-119,574	-73,556	0	0	-897,904
In % of total expenditure	-18.79%	-68.46%	-41.91%	-65.89%	-38.07%	-71.59%	-6.57%	-71.57%	-72.67%	-53.11%	#DIV/0!	#DIV/0!	-46.25%
3. Total Cash In	1,894,746	1,048,995	1,128,421	1,673,876	1,483,020	1,726,849	1,968,869	1,233,262	913,594	1,887,714	0	0	14,959,346
4. Total Cash Out	2,465,958	1,781,821	2,570,068	1,812,817	3,002,364	1,900,032	2,031,512	1,692,385	2,610,076	2,228,172	0	0	22,095,205
5. Total Cash Deficit / Surplus	-571,212	-732,826	-1,441,647	-138,941	-1,519,344	-173,183	-62,643	-459,123	-1,696,482	-340,458	0	0	-7,135,859
In % of Total Expenditures	-23.16%	-41.13%	-56.09%	-7.66%	-50.60%	-9.11%	-3.08%	-27.13%	-65.00%	-15.28%	#DIV/0!	#DIV/0!	-32.30%
6. Total Primary Deficit / Surplus	-160,305	-336,506	-581,694	527,913	16,609	299,729	336,490	9,604	-1,002,591	285,368	0	0	-605,383
In % of Total Expenditures	-6.50%	-18.89%	-22.63%	29.12%	0.55%	15.77%	16.56%	0.57%	-38.41%	12.81%	#DIV/0!	#DIV/0!	-2.74%

1- Revenues on Excise Taxes are included within customs revenues for comparative reasons.