

Republic of Lebanon
Ministry of Finance

Summary of Fiscal Performance 2018
(in Millions of LL)

| | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sept | Oct | Nov | Dec | Total |
|---|------------------|------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|-------------------|
| 1. Budget Transactions | | | | | | | | | | | | | |
| 1.1 Revenues ¹ | 1,504,112 | 994,694 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2,498,806 |
| 1.1.1 Tax Revenues | 1,376,099 | 742,824 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2,118,923 |
| of which Misc Tax Revenues | 655,725 | 407,594 | | | | | | | | | | | 1,063,319 |
| of which Customs Revenues | 171,499 | 143,946 | | | | | | | | | | | 315,445 |
| of which VAT Revenues | 548,875 | 191,284 | | | | | | | | | | | 740,159 |
| 1.1.2 Non Tax Revenues | 128,013 | 251,870 | | | | | | | | | | | 379,883 |
| of which Telecom Revenues | 0 | 108,494 | | | | | | | | | | | 108,494 |
| 1.2 Expenditures | 1,984,937 | 1,609,647 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 3,594,584 |
| 1.2.1 General Expenditures | 1,574,030 | 1,213,327 | | | | | | | | | | | 2,787,357 |
| of which EDL | 134,448 | 185,239 | | | | | | | | | | | 319,687 |
| of which Bud Expenditures prev years | 575,997 | 358,018 | | | | | | | | | | | 934,015 |
| 1.2.2 Interest payments | 384,119 | 386,815 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 770,934 |
| 1.2.2.1 Domestic Debt | 323,880 | 275,812 | | | | | | | | | | | 599,692 |
| 1.2.2.2 Foreign Debt | 60,239 | 111,003 | | | | | | | | | | | 171,242 |
| 1.2.3 Foreign Debt Principal Repayment | 26,788 | 9,505 | | | | | | | | | | | 36,293 |
| Budget Total Deficit/Surplus | -480,825 | -614,953 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | -1,095,778 |
| In % of total expenditure | -24.22% | -38.20% | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! | -30.48% |
| Budget Primary Deficit/Surplus | -69,918 | -218,633 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | -288,551 |
| In % of total expenditure | -3.52% | -13.58% | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! | -8.03% |
| 2. Treasury Transactions | | | | | | | | | | | | | |
| 2.1 Resources | 390,634 | 54,301 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 444,935 |
| 2.1.1 Guarantees | 5,863 | 12,652 | | | | | | | | | | | 18,515 |
| 2.1.2 Municipalities | 61,873 | 15,787 | | | | | | | | | | | 77,660 |
| 2.1.3 Deposits | 11,323 | 9,011 | | | | | | | | | | | 20,334 |
| 2.1.4 Other | 311,575 | 16,851 | | | | | | | | | | | 328,426 |
| 2.2 Withdrawals | 481,021 | 172,174 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 653,195 |
| 2.2.1 Guarantees | 8,099 | 15,474 | | | | | | | | | | | 23,573 |
| 2.2.2 Municipalities | 413,961 | 101,145 | | | | | | | | | | | 515,106 |
| 2.2.3 Deposits | 5,998 | 4,311 | | | | | | | | | | | 10,309 |
| 2.2.4 Other | 52,963 | 51,244 | | | | | | | | | | | 104,207 |
| Total Treasury Deficit/Surplus | -90,387 | -117,873 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | -208,260 |
| In % of total expenditure | -18.79% | -68.46% | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! | -31.88% |
| 3. Total Cash In | 1,894,746 | 1,048,995 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2,943,741 |
| 4. Total Cash Out | 2,465,958 | 1,781,821 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 4,247,779 |
| 5. Total Cash Deficit / Surplus | -571,212 | -732,826 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | -1,304,038 |
| In % of Total Expenditures | -23.16% | -41.13% | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! | -30.70% |
| 6. Total Primary Deficit / Surplus | -160,305 | -336,506 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | -496,811 |
| In % of Total Expenditures | -6.50% | -18.89% | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! | -11.70% |

1- Revenues on Excise Taxes are included within customs revenues for comparative reasons.