

Republic of Lebanon
Ministry of Finance

Summary of Fiscal Performance 2018
(in Millions of LL)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
1. Budget Transactions													
1.1 Revenues ¹	1,504,112	994,694	1,083,069	1,629,424	1,293,653	1,679,729	1,860,180	1,179,592	868,629	1,822,774	1,135,322	1,137,951	16,189,129
1.1.1 Tax Revenues	1,376,099	742,824	879,480	1,251,091	1,077,206	1,561,137	1,400,267	826,239	754,010	1,425,228	704,753	767,387	12,765,721
of which Misc Tax Revenues	655,725	407,594	486,886	590,667	695,458	1,178,273	657,496	426,829	384,567	644,222	343,934	428,301	6,899,952
of which Customs Revenues	171,499	143,946	176,193	163,274	169,141	176,541	185,680	170,932	174,373	182,269	161,109	149,960	2,024,917
of which VAT Revenues	548,875	191,284	216,401	497,150	212,607	206,323	557,091	228,478	195,070	598,737	199,710	189,126	3,840,852
1.1.2 Non Tax Revenues	128,013	251,870	203,589	378,333	216,447	118,592	459,913	353,353	114,619	397,546	430,569	370,564	3,423,408
of which Telecom Revenues	0	108,494	0	271,350	100,000	0	250,750	250,750	0	226,125	180,900	225,750	1,614,119
1.2 Expenditures	1,984,937	1,609,647	2,492,002	1,682,501	2,696,598	1,734,151	1,915,185	1,503,577	2,445,537	2,089,676	2,797,788	1,712,443	24,664,042
1.2.1 General Expenditures	1,574,030	1,213,327	1,632,049	1,015,647	1,160,645	1,261,239	1,516,052	1,034,850	1,751,646	1,463,850	1,311,063	1,272,266	16,206,664
of which EDL	134,448	185,239	211,926	254,895	160,462	166,226	320,834	206,307	220,341	216,962	374,301	195,324	2,647,265
of which Bud Expenditures prev years	575,997	358,018	552,420	26,142	10,485	3,885	1,717	941	969	246	336	533,330	2,064,486
1.2.2 Interest payments	384,119	386,815	848,754	652,515	1,468,247	455,066	365,873	459,456	687,165	604,985	1,423,164	419,879	8,156,038
1.2.2.1 Domestic Debt	323,880	275,812	626,589	415,675	549,537	339,446	303,585	349,835	465,765	363,843	412,965	347,880	4,774,812
1.2.2.2 Foreign Debt	60,239	111,003	222,165	236,840	918,710	115,620	62,288	109,621	221,400	241,142	1,010,199	71,999	3,381,226
1.2.3 Foreign Debt Principal Repayment	26,788	9,505	11,199	14,339	67,706	17,846	33,260	9,271	6,726	20,841	63,561	20,298	301,340
Budget Total Deficit/Surplus	-480,825	-614,953	-1,408,933	-53,077	-1,402,945	-54,422	-55,005	-323,985	-1,576,908	-266,902	-1,662,466	-574,492	-8,474,913
 In % of total expenditure	-24.22%	-38.20%	-56.54%	-3.15%	-52.03%	-3.14%	-2.87%	-21.55%	-64.48%	-12.77%	-59.42%	-33.55%	-34.36%
Budget Primary Deficit/Surplus	-69,918	-218,633	-548,980	613,777	133,008	418,490	344,128	144,742	-883,017	358,924	-175,741	-134,315	-17,535
 In % of total expenditure	-3.52%	-13.58%	-22.03%	36.48%	4.93%	24.13%	17.97%	9.63%	-36.11%	17.18%	-6.28%	-7.84%	-0.07%
2. Treasury Transactions													
2.1 Resources	390,634	54,301	45,352	44,452	189,367	47,120	108,689	53,670	44,965	64,940	103,460	69,139	1,216,089
2.1.1 Guarantees	5,863	12,652	8,830	10,028	12,457	8,581	6,655	9,586	6,980	12,849	6,169	9,930	110,580
2.1.2 Municipalities	61,873	15,787	17,620	13,759	16,662	16,295	71,705	14,452	14,627	17,287	69,641	16,504	346,212
2.1.3 Deposits	11,323	9,011	10,651	9,221	10,075	10,003	13,144	15,466	14,602	13,870	15,759	15,854	148,979
2.1.4 Other	311,575	16,851	8,251	11,444	150,173	12,241	17,185	14,166	8,756	20,934	11,891	26,851	610,318
2.2 Withdrawals	481,021	172,174	78,066	130,316	305,766	165,881	116,327	188,808	164,539	138,496	62,061	153,309	2,156,764
2.2.1 Guarantees	8,099	15,474	6,750	16,589	5,892	8,498	8,068	7,775	6,945	17,127	7,804	30,700	129,721
2.2.2 Municipalities	413,961	101,145	8,693	32,159	15,759	96,415	23,483	70,543	25,587	35,488	8,044	28,601	859,878
2.2.3 Deposits	5,998	4,311	5,284	26,837	57,226	10,336	8,999	6,352	84,725	6,119	4,807	18,771	239,765
2.2.4 Other	52,963	51,244	57,339	54,731	226,889	50,632	75,777	104,138	47,282	79,762	41,406	85,237	927,400
Total Treasury Deficit/Surplus	-90,387	-117,873	-32,714	-85,864	-116,399	-118,761	-7,638	-135,138	-119,574	-73,556	41,399	-84,170	-940,675
 In % of total expenditure	-18.79%	-68.46%	-41.91%	-65.89%	-38.07%	-71.59%	-6.57%	-71.57%	-72.67%	-53.11%	66.71%	-54.90%	-43.62%
3. Total Cash In	1,894,746	1,048,995	1,128,421	1,673,876	1,483,020	1,726,849	1,968,869	1,233,262	913,594	1,887,714	1,238,782	1,207,090	17,405,218
4. Total Cash Out	2,465,958	1,781,821	2,570,068	1,812,817	3,002,364	1,900,032	2,031,512	1,692,385	2,610,076	2,228,172	2,859,849	1,865,752	26,820,806
5. Total Cash Deficit / Surplus	-571,212	-732,826	-1,441,647	-138,941	-1,519,344	-173,183	-62,643	-459,123	-1,696,482	-340,458	-1,621,067	-658,662	-9,415,588
 In % of Total Expenditures	-23.16%	-41.13%	-56.09%	-7.66%	-50.60%	-9.11%	-3.08%	-27.13%	-65.00%	-15.28%	-56.68%	-35.30%	-35.11%
6. Total Primary Deficit / Surplus	-160,305	-336,506	-581,694	527,913	16,609	299,729	336,490	9,604	-1,002,591	285,368	-134,342	-218,485	-958,210
 In % of Total Expenditures	-6.50%	-18.89%	-22.63%	29.12%	0.55%	15.77%	16.56%	0.57%	-38.41%	12.81%	-4.70%	-11.71%	-3.57%

1- Revenues on Excise Taxes are included within customs revenues for comparative reasons.