

Revenue Bulletin for November 2017

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Table 1: Government Revenues

	November			January-November		
	2016	2017	Change	2016	2017	Change
<i>millions of LBP</i>			%			%
Tax revenues						
Value Added Tax	168,289	182,706	8.6	3,060,841	3,287,964	7.4
Customs	174,294	176,674	1.4	1,937,153	1,978,121	2.1
Income tax	106,261	133,906	26.0	2,896,026	4,061,681	40.3
Real Estate registration fees	71,171	82,950	16.6	704,100	863,576	22.6
Goods & services taxes	38,170	37,256	-2.4	500,510	556,226	11.1
Stamp fees	30,737	42,535	38.4	430,789	475,352	10.3
Built property tax	12,094	11,740	-2.9	235,651	261,021	10.8
Inheritance tax	13,952	12,159	-12.9	149,364	146,963	-1.6
Other tax revenues	0	0	0.0	0	0	0.0
Total tax revenues	614,968	679,926	10.6	9,914,434	11,630,904	17.3
Non-tax revenues						
Government properties	228,703	126,838	-44.5	2,070,698	1,695,620	-18.1
Administrative fees & charges	68,119	70,255	3.1	692,213	768,703	11.1
Other non-tax revenues	18,653	31,272	67.7	211,361	309,093	46.2
Total non-tax revenues	315,475	228,365	-27.6	2,974,272	2,773,416	-6.8
Other treasury revenues	62,764	55,388	-11.8	854,976	1,060,406	24.0
Total Revenues	993,207	963,679	-3.0	13,743,682	15,464,726	12.5

NB: Revenues on Excise Taxes are included within customs revenues

Table 2: Government Revenues; Segregation of Excise Taxes

	November			January-November		
	2016	2017	Change	2016	2017	Change
<i>millions of LBP</i>			%			%
Tax revenues						
Value Added Tax	168,289	182,706	8.6	3,060,841	3,287,964	7.4
Customs	59,035	65,851	11.5	647,773	676,575	4.4
Income tax	106,261	133,906	26.0	2,896,026	4,061,681	40.3
Real Estate registration fees	71,171	82,950	16.6	704,100	863,576	22.6
Goods&services taxes of which:	153,429	148,079	-3.5	1,789,890	1,857,772	3.8
<i>Excise taxes</i>	115,491	111,616	-3.4	1,292,981	1,306,775	1.1
<i>5% Tax & Entertainment Tax</i>	61	59	-3.3	3,621	3,629	0.2
Stamp fees	30,737	42,535	38.4	430,789	475,352	10.3
Built property tax	12,094	11,740	-2.9	235,651	261,021	10.8
Inheritance tax	13,952	12,159	-12.9	149,364	146,963	-1.6
Other tax revenues	0	0	0.0	0	0	0.0
Total tax revenues	614,968	679,926	10.6	9,914,434	11,630,904	17.3
Non-tax revenues						
Government properties	228,703	126,838	-44.5	2,070,698	1,695,620	-18.1
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Total Revenues	993,207	963,679	-3.0	13,743,682	15,464,726	12.5

NB: Revenues on Excise Taxes are not included within customs revenues

Table 3: VAT Collection

	General Directorate		Customs		Central Bank		Total	
	2016	2017	2016	2017	2016	2017	2016	2017
<i>millions of LBP</i>								
January	3,538	4,843	146,488	151,931	315,923	355,016	465,949	511,790
February	1,979	2,244	128,309	143,509	31,067	22,120	161,355	167,873
March	3,033	1,468	155,008	178,219	10,926	9,034	168,967	188,721
April	1,878	1,837	155,990	171,463	285,304	296,283	443,172	469,583
May	2,430	1,589	164,501	182,385	7,009	9,541	173,940	193,515
June	3,513	3,319	164,531	163,368	5,444	8,690	173,488	175,377
July	1,556	3,340	155,642	184,023	299,755	306,108	456,953	493,471
August	1,824	6,192	173,992	186,285	11,139	9,785	186,955	202,262
September	4,119	2,228	155,523	148,550	7,489	8,639	167,131	159,417
October	1,751	1,824	159,452	193,737	333,439	347,688	494,642	543,249
November	1,189	2,697	157,330	172,562	9,770	7,447	168,289	182,706
December							0	0
Total	26,810	31,581	1,716,766	1,876,032	1,317,265	1,380,351	3,060,841	3,287,964

Table 4: Income Tax Revenues

	November			January-November				
	2016	2017	Change	2016	2017	Change	Relative Importance	
<i>millions of LBP</i>			%			%	2016	2017
Income Tax revenues							%	%
Profits	14,169	25,724	81.6	1,116,929	2,081,522	86.36	38.6	51.2
Wages and salaries	5,110	8,267	61.8	694,729	755,327	8.72	24.0	18.6
Capital Gains	16,498	19,504	18.2	271,035	335,384	23.74	9.4	8.3
5% Tax on Interest	65,398	67,349	3.0	758,457	822,135	8.40	26.2	20.2
Penalties on Income Tax	4,653	12,954	178.4	53,823	66,463	23.48	1.9	1.6
Other taxes on income	433	108	-75.1	1,053	850	-19.28	0.0	0.0
Total income tax revenues	106,261	133,906	26.0	2,896,026	4,061,681	40.25	100	100

Table 5: Government Properties Revenues

	November			January-November		
	2016	2017	Change	2016	2017	Change
<i>millions of LBP</i>			%			%
Government properties						
Telecommunication services	135,675	0	-100.0	1,624,336	1,076,111	-33.8
Casino du Liban	7,858	10,452	33.0	93,330	111,019	19.0
Beirut international airport	3,463	115,471	3234.4	94,216	218,192	131.6
Administration of National lottery	10,000	126	-98.7	50,326	41,500	-17.5
Other government properties	468	102	-78.2	3,098	4,753	53.4
Tourist sites	199	169	-15.1	1,897	2,175	14.7
Central bank	0	0	0.0	61,043	60,683	-0.6
Beirut port	70,514	0	-100.0	135,514	174,935	29.1
Other government organizations	526	518	-1.5	6,938	6,252	-9.9
Total Government properties	228,703	126,838	-44.5	2,070,698	1,695,620	-18.1

Table 6: Non Tax Revenues

	January-November		
	2016	2017	Change
<i>millions of LBP</i>			
Government Properties	2,070,698	1,695,620	-18.1%
Casino Revenues	93,330	111,019	19.0%
Telecommunication Service Revenues	1,624,336	1,076,111	-33.8%
National Lottery Revenues	50,326	41,500	-17.5%
Beirut International Airport	94,216	218,192	131.6%
Beirut port	135,514	174,935	29.1%
Other Revenues	72,976	73,863	1.2%
Administrative Fees and Charges	692,213	768,703	11.1%
<i>Administrative Fees</i>	561,447	648,296	15.5%
Notary Fees	33,889	38,449	13.5%
Consulate Fees	10,231	3,318	-67.6%
General Security Fees	254,471	259,697	2.1%
Traffic Fees	184,333	269,713	46.3%
Judicial Fees	25,685	27,014	5.2%
Driving License Fees	20,323	21,468	5.6%
Other Administrative Fees	32,515	28,637	-11.9%
<i>Administrative Charges *</i>	32,940	25,670	-22.1%
<i>Sales Returns</i>	2,548	2,777	9.0%
<i>Permit Fees</i>	79,254	78,119	-1.4%
<i>Other Administrative Fees and Charges</i>	16,024	13,841	-13.6%
Penalties and Confiscations	39,697	34,936	-12.0%
Other non tax revenues of which:	171,664	274,157	59.7%
Retirement deductibles	136,929	202,333	47.8%
Exceptional non-tax revenues	2,010	12,333	513.6%
Total Non-Tax Revenues	2,974,272	2,773,416	-6.8%

* Administrative charges include registration fees in public schools and in the Lebanese University, public exams fees and port authorities fees.

Table 7: Excise taxes collection by collection centers

January-November	Indirect Tax department			Customs			Total		
	2016	2017	Δ	2016	2017	Δ	2016	2017	Δ
<i>millions of LBP</i>									
			%			%			%
Excise taxes									
Fuel	0	0	0.0	620,727	638,051	2.8	620,727	638,051	2.8
Alcoholic beverages	3,496	4,508	28.9	4,838	6,027	24.6	8,334	10,535	26.4
Non-alcoholic beverages	0	0	#DIV/0!	0	0	#DIV/0!	0	0	#DIV/0!
Tobacco	0	110	#DIV/0!	211,708	182,347	-13.9	211,708	182,457	-13.8
Cars	0	0	0.0	452,107	475,121	5.1	452,107	475,121	5.1
Other excises	105	611	481.9	0	0	0.0	105	611	481.9
Total	3,601	5,229	45.2	1,289,380	1,301,546	0.9	1,292,981	1,306,775	1.1

Table 8 :Government Revenues vs. Budget

	January-November 2017	Budget to date *	Part of Revenues	Budget 2017	Part of Revenues
<i>millions of LBP</i>					
Tax revenues					
Value Added Tax	3,287,964	0	0.0%	0	0.0%
Customs	1,978,121	0	0.0%	0	0.0%
Income tax	4,061,681	0	0.0%	0	0.0%
Real Estate registration fees	863,576	0	0.0%	0	0.0%
Goods & services taxes	556,226	0	0.0%	0	0.0%
Stamp fees	475,352	0	0.0%	0	0.0%
Built property tax	261,021	0	0.0%	0	0.0%
Inheritance tax	146,963	0	0.0%	0	0.0%
Other tax revenues	0	0	0.0%	0	0.0%
Total tax revenues	11,630,904	0	0.0%	0	0.0%
Non-tax revenues					
Government properties	1,695,620	0	0.0%	0	0.0%
Administrative fees and charges	768,703	0	0.0%	0	0.0%
Other non-tax revenues	309,093	0	0.0%	0	0.0%
Total non-tax revenues	2,773,416	0	0.0%	0	0.0%
Other treasury revenues	1,060,406	0	0.0%	0	0.0%
Total Revenues	15,464,726	0	0.0%	0	0.0%

NB: Revenues on Excise Taxes are included within customs revenues

* over 11 months period