

Revenue Bulletin for May 2017

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Table 1: Government Revenues

	May			January-May		
	2016	2017	Change	2016	2017	Change
<i>millions of LBP</i>			%			%
Tax revenues						
Value Added Tax	173,940	193,515	11.3	1,413,383	1,531,482	8.4
Customs	175,577	198,402	13.0	834,473	873,882	4.7
Income tax	976,528	1,866,935	91.2	1,919,983	2,914,248	51.8
Real Estate registration fees	58,551	69,415	18.6	313,339	381,066	21.6
Goods & services taxes	62,106	70,404	13.4	200,987	256,451	27.6
Stamp fees	29,320	30,296	3.3	205,500	215,436	4.8
Built property tax	8,776	12,929	47.3	160,679	198,125	23.3
Inheritance tax	11,748	12,559	6.9	76,558	73,431	-4.1
Other tax revenues	0	0	0.0	0	0	0.0
Total tax revenues	1,496,546	2,454,455	64.0	5,124,902	6,444,121	25.7
Non-tax revenues						
Government properties	210,732	115,314	-45.3	886,039	968,692	9.3
Administrative fees and charges	58,325	61,908	6.1	335,299	399,657	19.2
Other non-tax revenues	15,813	26,437	67.2	106,360	92,103	-13.4
Total non-tax revenues	284,870	203,659	-28.5	1,327,698	1,460,452	10.0
Other treasury revenues	56,294	99,998	77.6	396,969	408,523	2.9
Total Revenues	1,837,710	2,758,112	50.1	6,849,569	8,313,096	21.4

NB: Revenues on Excise Taxes are included within customs revenues

Table 2: Government Revenues; Segregation of Excise Taxes

	May			January-May		
	2016	2017	Change	2016	2017	Change
<i>millions of LBP</i>			%			%
Tax revenues						
Value Added Tax	173,940	193,515	11.3	1,413,383	1,531,482	8.4
Customs	59,852	68,419	14.3	285,972	298,504	4.4
Income tax	976,528	1,866,935	91.2	1,919,983	2,914,248	51.8
Real Estate registration fees	58,551	69,415	18.6	313,339	381,066	21.6
Goods & services taxes of which:	177,831	200,387	12.7	749,488	831,829	11.0
<i>Excise taxes</i>	115,856	130,160	12.3	551,046	578,518	5.0
<i>5% Tax & Entertainment Tax</i>	84	44	-47.6	1,724	1,736	0.7
Stamp fees	29,320	30,296	3.3	205,500	215,436	4.8
Built property tax	8,776	12,929	47.3	160,679	198,125	23.3
Inheritance tax	11,748	12,559	6.9	76,558	73,431	-4.1
Other tax revenues	0	0	0.0	0	0	0.0
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Total Revenues	1,837,710	2,758,112	50.1	6,849,569	8,313,096	21.4

NB: Revenues on Excise Taxes are not included within customs revenues

Table 3: VAT Collection

	General Directorate		Customs		Central Bank		Total	
	2016	2017	2016	2017	2016	2017	2016	2017
<i>millions of LBP</i>								
January	3,538	4,843	146,488	151,931	315,923	355,016	465,949	511,790
February	1,979	2,244	128,309	143,509	31,067	22,120	161,355	167,873
March	3,033	1,468	155,008	178,219	10,926	9,034	168,967	188,721
April	1,878	1,837	155,990	171,463	285,304	296,283	443,172	469,583
May	2,430	1,589	164,501	182,385	7,009	9,541	173,940	193,515
June							0	0
July							0	0
August							0	0
September							0	0
October							0	0
November							0	0
December							0	0
Total	12,858	11,981	750,296	827,507	650,229	691,994	1,413,383	1,531,482

Table 4: Income Tax Revenues

	May			January-May			
	2016	2017	Change	2016	2017	Change	Relative Importance
<i>millions of LBP</i>			%			%	2016 2017
Income Tax revenues							% %
Profits	805,960	1,716,201	112.9	1,024,632	1,960,899	91.38	53.4 67.3
Wages and salaries	4,877	5,331	9.3	366,903	384,401	4.77	19.1 13.2
Capital Gains	95,683	74,767	-21.9	154,397	158,818	2.86	8.0 5.4
5% Tax on Interest	65,975	67,110	1.7	348,269	374,591	7.56	18.1 12.9
Penalties on Income Tax	3,966	3,467	-12.6	25,426	35,193	38.41	1.3 1.2
Other taxes on income	67	59	-11.9	356	346	-2.81	0.0 0.0
Total income tax revenues	976,528	1,866,935	91.2	1,919,983	2,914,248	51.79	100 100

Table 5: Government Properties Revenues

	May			January-May		
	2016	2017	Change	2016	2017	Change
<i>millions of LBP</i>			%			%
Government properties						
Telecommunication services	135,675	100,000	-26.3	659,536	649,236	-1.6
Casino du Liban	7,843	9,427	20.2	43,713	49,670	13.6
Beirut international airport	1,474	5,226	254.5	52,325	59,807	14.3
Administration of National lottery	0	0	0.0	0	1,002	0.0
Other government properties	73	143	95.9	434	2,033	368.4
Tourist sites	144	164	13.9	574	680	18.5
Central bank	0	0	0.0	61,043	60,683	-0.6
Beirut port	65,000	0	-100.0	65,000	142,763	119.6
Other government organizations	523	354	-32.3	3,414	2,818	-17.5
Total Government properties	210,732	115,314	-45.3	886,039	968,692	9.3

Table 6: Non Tax Revenues

	January-May		
	2016	2017	Change
<i>millions of LBP</i>			
Government Properties	886,039	968,692	9.3%
Casino Revenues	43,713	49,670	13.6%
Telecommunication Service Revenues	659,536	649,236	-1.6%
National Lottery Revenues	0	1,002	0.0%
Beirut International Airport	52,325	59,807	14.3%
Beirut port	65,000	142,763	119.6%
Other Revenues	65,465	66,214	1.1%
Administrative Fees and Charges	335,299	399,657	19.2%
<i>Administrative Fees</i>	265,313	341,547	28.7%
Notary Fees	14,873	15,330	3.1%
Consulate Fees	9,572	1,211	-87.3%
General Security Fees	108,957	112,344	3.1%
Traffic Fees	92,775	175,142	88.8%
Judicial Fees	13,604	12,976	-4.6%
Driving License Fees	8,695	9,622	10.7%
Other Administrative Fees	16,837	14,922	-11.4%
<i>Administrative Charges *</i>	21,106	16,002	-24.2%
<i>Sales Returns</i>	1,104	1,302	17.9%
<i>Permit Fees</i>	39,546	33,821	-14.5%
<i>Other Administrative Fees and Charges</i>	8,230	6,985	-15.1%
Penalties and Confiscations	18,575	15,251	-17.9%
Other non tax revenues of which:	87,785	76,852	-12.5%
Retirement deductibles	63,672	64,707	1.6%
Exceptional non-tax revenues	1,115	10,313	824.9%
Total Non-Tax Revenues	1,327,698	1,460,452	10.0%

* Administrative charges include registration fees in public schools and in the Lebanese University, public exams fees and port authorities fees.

Table 7: Excise taxes collection by collection centers

January-May	Indirect Tax department			Customs			Total		
	2016	2017	Δ	2016	2017	Δ	2016	2017	Δ
<i>millions of LBP</i>									
			%			%			%
Excise taxes									
Fuel	0	0	0.0	273,252	272,266	-0.4	273,252	272,266	-0.4
Alcoholic beverages	2,489	3,065	23.1	2,177	2,442	12.2	4,666	5,507	18.0
Non-alcoholic beverages	0	0	#DIV/0!	0	0	#DIV/0!	0	0	#DIV/0!
Tobacco	0	0	#DIV/0!	84,445	94,612	12.0	84,445	94,612	12.0
Cars	0	0	0.0	188,627	206,058	9.2	188,627	206,058	9.2
Other excises	56	75	33.9	0	0	0.0	56	75	33.9
Total	2,545	3,140	23.4	548,501	575,378	4.9	551,046	578,518	5.0

Table 8 :Government Revenues vs. Budget

	January-May 2017	Budget to date *	Part of Revenues	Budget 2017	Part of Revenues
<i>millions of LBP</i>					
Tax revenues					
Value Added Tax	1,531,482	0	0.0%	0	0.0%
Customs	873,882	0	0.0%	0	0.0%
Income tax	2,914,248	0	0.0%	0	0.0%
Real Estate registration fees	381,066	0	0.0%	0	0.0%
Goods & services taxes	256,451	0	0.0%	0	0.0%
Stamp fees	215,436	0	0.0%	0	0.0%
Built property tax	198,125	0	0.0%	0	0.0%
Inheritance tax	73,431	0	0.0%	0	0.0%
Other tax revenues	0	0	0.0%	0	0.0%
Total tax revenues	6,444,121	0	0.0%	0	0.0%
Non-tax revenues					
Government properties	968,692	0	0.0%	0	0.0%
Administrative fees and charges	399,657	0	0.0%	0	0.0%
Other non-tax revenues	92,103	0	0.0%	0	0.0%
Total non-tax revenues	1,460,452	0	0.0%	0	0.0%
Other treasury revenues	408,523	0	0.0%	0	0.0%
Total Revenues	8,313,096	0	0.0%	0	0.0%

NB: Revenues on Excise Taxes are included within customs revenues

* over 5 months period