

Revenue Bulletin for April 2017

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Table 1: Government Revenues

	April			January-April		
	2016	2017	Change	2016	2017	Change
<i>millions of LBP</i>			%			%
Tax revenues						
Value Added Tax	443,172	469,583	6.0	1,239,443	1,337,967	7.9
Customs	173,531	174,167	0.4	658,896	675,480	2.5
Income tax	288,509	320,646	11.1	943,455	1,047,313	11.0
Real Estate registration fees	63,499	74,961	18.1	254,788	311,651	22.3
Goods & services taxes	52,120	54,756	5.1	138,881	186,047	34.0
Stamp fees	59,318	58,323	-1.7	176,180	185,140	5.1
Built property tax	14,234	29,312	105.9	151,903	185,196	21.9
Inheritance tax	22,805	22,362	-1.9	64,810	60,872	-6.1
Other tax revenues	0	0	0.0	0	0	0.0
Total tax revenues	1,117,188	1,204,110	7.8	3,628,356	3,989,666	10.0
Non-tax revenues						
Government properties	81,032	156,346	92.9	675,307	853,378	26.4
Administrative fees and charges	61,019	57,870	-5.2	276,974	337,749	21.9
Other non-tax revenues	27,596	14,575	-47.2	90,547	65,666	-27.5
Total non-tax revenues	169,647	228,791	34.9	1,042,828	1,256,793	20.5
Other treasury revenues	58,605	91,077	55.4	340,675	308,525	-9.4
Total Revenues	1,345,440	1,523,978	13.3	5,011,859	5,554,984	10.8

NB: Revenues on Excise Taxes are included within customs revenues

Table 2: Government Revenues; Segregation of Excise Taxes

	April			January-April		
	2016	2017	Change	2016	2017	Change
<i>millions of LBP</i>			%			%
Tax revenues						
Value Added Tax	443,172	469,583	6.0	1,239,443	1,337,967	7.9
Customs	57,437	59,855	4.2	226,120	230,085	1.8
Income tax	288,509	320,646	11.1	943,455	1,047,313	11.0
Real Estate registration fees	63,499	74,961	18.1	254,788	311,651	22.3
Goods & services taxes of which:	168,214	169,068	0.5	571,657	631,442	10.5
<i>Excise taxes</i>	116,371	114,647	-1.5	435,190	448,358	3.0
<i>5% Tax & Entertainment Tax</i>	65	52	-20.0	1,640	1,692	3.2
Stamp fees	59,318	58,323	-1.7	176,180	185,140	5.1
Built property tax	14,234	29,312	105.9	151,903	185,196	21.9
Inheritance tax	22,805	22,362	-1.9	64,810	60,872	-6.1
Other tax revenues	0	0	0.0	0	0	0.0
Total tax revenues	1,117,188	1,204,110	7.8	3,628,356	3,989,666	10.0
Non-tax revenues						
Government properties	81,032	156,346	92.9	675,307	853,378	26.4
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Other non-tax revenues	27,596	14,575	-47.2	90,547	65,666	-27.5
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Total Revenues	1,345,440	1,523,978	13.3	5,011,859	5,554,984	10.8

NB: Revenues on Excise Taxes are not included within customs revenues

Table 3: VAT Collection

	General Directorate		Customs		Central Bank		Total	
	2016	2017	2016	2017	2016	2017	2016	2017
<i>millions of LBP</i>								
January	3,538	4,843	146,488	151,931	315,923	355,016	465,949	511,790
February	1,979	2,244	128,309	143,509	31,067	22,120	161,355	167,873
March	3,033	1,468	155,008	178,219	10,926	9,034	168,967	188,721
April	1,878	1,837	155,990	171,463	285,304	296,283	443,172	469,583
May							0	0
June							0	0
July							0	0
August							0	0
September							0	0
October							0	0
November							0	0
December							0	0
Total	10,428	10,392	585,795	645,122	643,220	682,453	1,239,443	1,337,967

Table 4: Income Tax Revenues

	April			January-April				
	2016	2017	Change	2016	2017	Change	Relative Importance	
<i>millions of LBP</i>			%			%	2016	2017
Income Tax revenues							%	%
Profits	18,833	28,735	52.6	218,672	244,698	11.90	23.2	23.4
Wages and salaries	163,435	171,043	4.7	362,026	379,070	4.71	38.4	36.2
Capital Gains	22,131	31,238	41.2	58,714	84,051	43.15	6.2	8.0
5% Tax on Interest	79,543	86,093	8.2	282,294	307,481	8.92	29.9	29.4
Penalties on Income Tax	4,499	3,478	-22.7	21,460	31,726	47.84	2.3	3.0
Other taxes on income	68	59	-13.2	289	287	-0.69	0.0	0.0
Total income tax revenues	288,509	320,646	11.1	943,455	1,047,313	11.01	100	100

Table 5: Government Properties Revenues

	April			January-April		
	2016	2017	Change	2016	2017	Change
<i>millions of LBP</i>			%			%
Government properties						
Telecommunication services	0	0	0.0	523,861	549,236	4.8
Casino du Liban	8,854	8,878	0.3	35,870	40,243	12.2
Beirut international airport	9,108	2,360	-74.1	50,851	54,581	7.3
Administration of National lottery	0	487	0.0	0	1,002	0.0
Other government properties	70	1,071	1430.0	361	1,890	423.5
Tourist sites	131	203	55.0	430	516	20.0
Central bank	61,043	0	-100.0	61,043	60,683	-0.6
Beirut port	0	142,763	0.0	0	142,763	0.0
Other government organizations	1,826	584	-68.0	2,891	2,464	-14.8
Total Government properties	81,032	156,346	92.9	675,307	853,378	26.4

Table 6: Non Tax Revenues

	January-April		
	2016	2017	Change
<i>millions of LBP</i>			
Government Properties	675,307	853,378	26.4%
Casino Revenues	35,870	40,243	12.2%
Telecommunication Service Revenues	523,861	549,236	4.8%
National Lottery Revenues	0	1,002	0.0%
Beirut International Airport	50,851	54,581	7.3%
Beirut port	0	142,763	0.0%
Other Revenues	64,725	65,553	1.3%
Administrative Fees and Charges	276,974	337,749	21.9%
<i>Administrative Fees</i>	215,556	289,860	34.5%
Notary Fees	11,711	12,042	2.8%
Consulate Fees	9,572	586	-93.9%
General Security Fees	86,303	87,658	1.6%
Traffic Fees	76,679	159,693	108.3%
Judicial Fees	10,754	10,356	-3.7%
Driving License Fees	6,989	7,446	6.5%
Other Administrative Fees	13,548	12,079	-10.8%
<i>Administrative Charges *</i>	20,170	14,524	-28.0%
<i>Sales Returns</i>	901	1,008	11.9%
<i>Permit Fees</i>	33,302	26,921	-19.2%
<i>Other Administrative Fees and Charges</i>	7,045	5,436	-22.8%
Penalties and Confiscations	16,036	11,594	-27.7%
Other non tax revenues of which:	74,511	54,072	-27.4%
Retirement deductibles	51,927	49,062	-5.5%
Exceptional non-tax revenues	961	3,946	310.6%
Total Non-Tax Revenues	1,042,828	1,256,793	20.5%

* Administrative charges include registration fees in public schools and in the Lebanese University, public exams fees and port authorities fees.

Table 7: Excise taxes collection by collection centers

January-April	Indirect Tax department			Customs			Total		
	2016	2017	Δ	2016	2017	Δ	2016	2017	Δ
<i>millions of LBP</i>									
			%			%			%
Excise taxes									
Fuel	0	0	0.0	214,706	212,556	-1.0	214,706	212,556	-1.0
Alcoholic beverages	2,371	2,896	22.1	1,663	1,797	8.1	4,034	4,693	16.3
Non-alcoholic beverages	0	0	#DIV/0!	0	0	#DIV/0!	0	0	#DIV/0!
Tobacco	0	0	#DIV/0!	72,985	76,918	5.4	72,985	76,918	5.4
Cars	0	0	0.0	143,422	154,124	7.5	143,422	154,124	7.5
Other excises	43	67	55.8	0	0	0.0	43	67	55.8
Total	2,414	2,963	22.7	432,776	445,395	2.9	435,190	448,358	3.0

Table 8 :Government Revenues vs. Budget

	January-April 2017	Budget to date *	Part of Revenues	Budget 2017	Part of Revenues
<i>millions of LBP</i>					
Tax revenues					
Value Added Tax	1,337,967	0	0.0%	0	0.0%
Customs	675,480	0	0.0%	0	0.0%
Income tax	1,047,313	0	0.0%	0	0.0%
Real Estate registration fees	311,651	0	0.0%	0	0.0%
Goods & services taxes	186,047	0	0.0%	0	0.0%
Stamp fees	185,140	0	0.0%	0	0.0%
Built property tax	185,196	0	0.0%	0	0.0%
Inheritance tax	60,872	0	0.0%	0	0.0%
Other tax revenues	0	0	0.0%	0	0.0%
Total tax revenues	3,989,666	0	0.0%	0	0.0%
Non-tax revenues					
Government properties	853,378	0	0.0%	0	0.0%
Administrative fees and charges	337,749	0	0.0%	0	0.0%
Other non-tax revenues	65,666	0	0.0%	0	0.0%
Total non-tax revenues	1,256,793	0	0.0%	0	0.0%
Other treasury revenues	308,525	0	0.0%	0	0.0%
Total Revenues	5,554,984	0	0.0%	0	0.0%

NB: Revenues on Excise Taxes are included within customs revenues

* over 4 months period