



REPUBLIC OF LEBANON
MINISTRY OF FINANCE

Aid Coordination Newsletter

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Aid Developments

Arab Fund supports wastewater sector in Lebanon

On 11 May 2014, the Minister of Energy and Water, the Council of Development and Reconstruction and the Arab Fund signed an additional loan for 30 million Kuwaiti Dinars (equivalent to \$102 million). The loan will complete the wastewater projects in Akkar, Chouf, Bekaa and Arkoub. The Council of Ministers has approved the agreement by decision No.71 dated May 2, 2014.

Arab Fund supports housing sector in Lebanon

On 11 May 2014, the Council for Development and Reconstruction signed with the Arab Fund a loan agreement for 34 million Kuwaiti Dinars (equivalent to \$116 million) for a housing lending project. The project will be implemented by the Central Bank and Banque de l'Habitat. The Council of Ministers has approved the agreement by decision No. 74 dated May 2, 2014.

European Union enhances social cohesion in Lebanon

On 19 May 2014, the European Union and the Office of the Minister of State and Administrative Reform (OMSAR) signed a grant agreement of Euro 10 million to enhance social cohesion in Lebanon and to mitigate the impact of Syrian crisis in Lebanon. The main beneficiaries are the Central Administration for Statistics (CAS) and the National Social Security Fund (NSSF). Technical assistance will be contracted by OMSAR in order to firstly improve the quantity and quality of statistical information provided by the CAS, particularly with regards to the impact of the Syrian crisis on Lebanon and to social and economic data and secondly to improve the quality and coverage of the NSSF services. Furthermore, a contribution agreement will be signed between the EU delegation and the International Labour Organization (ILO) to do the surveys. The duration of the contract is 48 months.



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Environmental Pollution Abatement Project

On 20-21 May 2014, a Lebanese delegation negotiated with the World Bank a loan of \$15 million for the Environmental Pollution Abatement project. The development objective of the project is to: (a) reduce industrial pollution in targeted industrial enterprises; (b) strengthen the monitoring and enforcement capabilities of the Ministry of Environment. The project will provide concessional loans through the banking sector for pollution control to an estimated 20 to 25 public and private enterprises in order to bring their air emissions, effluent discharges and industrial waste generation towards compliance with national environmental standards in a cost-effective manner. The sub-projects could include pollution prevention, resource recovery, clean technology adoption, fuel substitution, waste minimization, or end-of-pipe environmental control where no other alternatives are available.



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For further information, contact:

Ministry of Finance

Donor Coordination Unit

Tel: 961 1 981057/8

Fax: 961 1 981059

E-mail: dcu@finance.gov.lb

Website: www.finance.gov.lb