



## Aid Developments

### Arab Monetary Fund disbursed \$32 million loan

On 24 June 2009, the Arab Monetary Fund (AMF) disbursed a loan of \$32 million. The loan was ratified by Parliament on 23 April 2009. This budget support loan is part of AMF's pledge at the Paris III conference which totaled \$250 million. The proceeds of the loan have been used to pay debt servicing in foreign currency.

### European Commission disbursed €25 million loan

On 5 June 2009, the European Commission disbursed a loan of €25 million as part of the Macro-Financial Assistance (MFA), a component of the assistance package pledged by the European Union at the Paris III Conference. The MFA consists of a loan of €50 million and a grant of €30 million. The €25 million loan is part of the first tranche, which also includes a €15 million grant already received in December 2008. The MFA was signed on 18 December 2008.



## Aid Coordination

### Nahr El Bared Reconstruction Update

The land expropriation for the first two reconstruction packages within the Nahr El-Bared Camp (NBC) as well as for the UNRWA compound and the UNRWA schools outside the NBC was completed by the Government. Also, the reconstruction by UNRWA of the first package in the NBC has started on June 22, 2009. As the NBC reconstruction cycle evolves from the planning to the implementation phase, the Government focus will gradually shift to the housing repair and reconstruction in the New Camp funded by the European Commission and Italy and to coordinating the socio-economic development efforts in the NBC surrounding municipalities funded by both the Government and the donor community.

### World Bank released Lebanon Gender and Private Sector Report

Beginning of June 2009, the World Bank in collaboration with the Ministry of Finance, released the report "Gender Dimensions in the Lebanese Private Sector: Entrepreneurs and Workers". The report uses empirical analysis based on two surveys conducted in 2007 to address questions regarding the differences between the perceptions and labor market experiences of male and female entrepreneurs and workers in Lebanon, and whether such differences are important to the optimal deployment of women in the workforce. The report comes up with a number of important findings and recommendations for action. The report is available on: [www.worldbank.org/MENA](http://www.worldbank.org/MENA)

### 9th FEMIP Ministerial Meeting

The Facility for Euro-Mediterranean Investment and Partnership (FEMIP) is the vehicle through which the European Investment Bank operates in the Mediterranean partner countries since October 2002. FEMIP supports infrastructure projects, investment in human capital and environmental protection schemes through loans, private equity and technical assistance. The concept of FEMIP Ministerial Meetings was launched at the end of 2002. The purpose of the meeting is to review the policy issues confronting the Mediterranean Partner Countries in their quest for sustained and sustainable growth and development. The 9th FEMIP Ministerial Meeting will be held jointly with the ministerial meeting on the Barcelona Process: Union for the Mediterranean in Brussels on July 7 2009. The Union for the Mediterranean (UfM) Economic and Financial Affairs Council (ECOFIN) will focus on measures to address the effects of the financial crisis. FEMIP's contribution to the implementation of the UfM priorities will be a topic of the agenda of the FEMIP Ministerial Meeting.