

2006: Summary of Fiscal Performance

Republic of Lebanon - Ministry of Finance

(in Millions of LL)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Total
1. Budget Transactions													
1.1 Revenues	691,867	420,912	713,090	814,557	864,660	390,694	511,442	330,797	334,421				5,072,440
1.1.1 Tax Revenues	530,885	303,646	384,438	664,386	682,593	335,279	321,285	136,010	292,495				3,651,017
of which Misc Tax Revenues	208,577	115,872	175,219	352,172	463,598	128,543	173,288	74,260	95,713				1,787,242
of which Customs Revenues	100,126	91,433	102,348	87,213	95,069	93,062	42,272	6,640	81,396				699,559
of which VAT Revenues	222,182	96,341	106,871	225,001	123,926	113,674	105,725	55,110	115,386				1,164,216
1.1.2 Non Tax Revenues	160,982	117,266	328,652	150,171	182,067	55,415	190,157	194,787	41,926				1,421,423
1.2 Expenditures	605,990	691,588	888,276	775,348	772,992	862,291	640,199	690,952	713,390				6,641,026
1.2.1 General Expenditures	332,034	393,321	515,090	358,612	384,317	453,275	380,940	327,055	333,964				3,478,608
of which Bud Expenditures prev years	126,908	151,243	197,056	3,560	3,502	4,291	1,388	1,539	829				490,316
1.2.2 Debt Service	273,956	298,267	373,186	416,736	388,675	409,016	259,259	363,897	379,426				3,162,418
1.2.1.1 Domestic Debt	180,129	156,579	197,375	196,341	155,414	221,336	193,700	185,090	170,044				1,656,008
1.2.1.2 Foreign Debt	93,827	141,688	175,811	220,395	233,261	187,680	65,559	178,807	209,382				1,506,410
Budget Total Deficit/Surplus	85,877	-270,676	-175,186	39,209	91,668	-471,597	-128,757	-360,155	-378,969				-1,568,586
In % of total expenditure	14.17%	-39.14%	-19.72%	5.06%	11.86%	-54.69%	-20.11%	-52.12%	-53.12%				-23.62%
Budget Primary Deficit/Surplus	359,833	27,591	198,000	455,945	480,343	-62,581	130,502	3,742	457				1,593,832
In % of total expenditure	59.38%	3.99%	22.29%	58.81%	62.14%	-7.26%	20.38%	0.54%	0.06%				24.00%
2. Treasury Transactions													
2.1 Resources	53,301	27,457	26,795	25,894	28,083	25,069	116,164	12,991	20,149				335,903
2.1.1 Guarantees	9,774	11,231	7,672	3,169	7,818	5,821	5,692	2,619	2,282				56,078
2.1.2 Municipalities	27,206	7,412	9,324	8,997	10,739	10,180	25,906	1,812	6,564				108,140
2.1.3 Deposits	5,091	3,942	4,578	5,865	4,754	5,054	3,302	4,766	5,930				43,282
2.1.4 Other	11,230	4,872	5,221	7,863	4,772	4,014	81,264	3,794	5,373				128,403
2.2 Withdrawals	140,267	123,916	87,925	42,821	58,041	182,827	298,392	477,276	327,014				1,738,479
2.2.1 Guarantees	7,076	38,362	25,635	3,317	14,883	23,447	-239	3,898	12,682				129,061
2.2.2 Municipalities	57,834	22,226	20,557	1,332	1,140	60,053	55,374	56,718	61,346				336,580
2.2.3 Deposits	3,701	3,852	2,738	8,074	3,607	6,017	2,513	2,932	2,521				35,955
2.2.4 Other	45,903	30,986	27,580	28,045	38,054	13,251	24,585	42,751	90,592				341,747
2.2.5 EDL	25,753	28,490	11,415	2,053	357	80,059	216,159	370,977	159,873				895,136
Total Treasury Deficit/Surplus	-86,966	-96,459	-61,130	-16,927	-29,958	-157,758	-182,228	-464,285	-306,865				-1,402,576
In % of total expenditure	-62.00%	-77.84%	-69.53%	-39.53%	-51.62%	-86.29%	-61.07%	-97.28%	-93.84%				-80.68%
3. Total Cash In	745,168	448,369	739,885	840,451	892,743	415,763	627,606	343,788	354,570				5,408,343
4. Total Cash Out	746,257	815,504	976,201	818,169	831,033	1,045,118	938,591	1,168,228	1,040,404				8,379,505
5. Total Cash Deficit / Surplus	-1,089	-367,135	-236,316	22,282	61,710	-629,355	-310,985	-824,440	-685,834				-2,971,162
In % of Total Expenditures	-0.15%	-45.02%	-24.21%	2.72%	7.43%	-60.22%	-33.13%	-70.57%	-65.92%				-35.46%
6. Total Primary Deficit / Surplus	272,867	-68,868	136,870	439,018	450,385	-220,339	-51,726	-460,543	-306,408				191,256
In % of Total Expenditures	36.56%	-8.44%	14.02%	53.66%	54.20%	-21.08%	-5.51%	-39.42%	-29.45%				2.28%

* Revenues on Excise Taxes are included within customs revenues for comparative reasons

Certain items differ from previously published data due to ongoing revisions.

Summary of Fiscal Performance September 2005- 2006

Republic of Lebanon - Ministry of Finance

(in Millions of LL)

	Sep-05	Sep-06	Jan - Sept 05	Jan -Sept 06	Change	% change
1. Budget Transactions						
1.1 Revenues	474,349	334,421	5,136,487	5,072,440	-64,047	-1.25%
1.1.1 Tax Revenues	325,841	292,495	3,656,436	3,651,017	-5,419	-0.15%
of which Misc Tax Revenues	120,271	95,713	1,469,092	1,787,242	318,150	21.66%
of which Customs Revenues	91,347	81,396	952,590	699,559	-253,031	-26.56%
of which VAT Revenues	114,223	115,386	1,234,754	1,164,216	-70,538	-5.71%
1.1.2 Non Tax Revenues	148,508	41,926	1,480,051	1,421,423	-58,628	-3.96%
1.2 Expenditures	722,965	713,390	6,079,578	6,641,026	561,448	9.23%
1.2.1 General Expenditures	362,063	333,964	3,725,623	3,478,608	-247,015	-6.63%
of which Bud Expenditures prev years	2,524	829	490,026	490,316	290	0.06%
1.2.2 Debt Service	360,902	379,426	2,353,955	3,162,418	808,463	34.34%
1.2.1.1 Domestic Debt	152,875	170,044	994,748	1,656,008	661,260	66.48%
1.2.1.2 Foreign Debt	208,027	209,382	1,359,207	1,506,410	147,203	10.83%
Budget Total Deficit/Surplus	-248,616	-378,969	-943,091	-1,568,586	-625,495	
In % of total expenditure	-34.39%	-53.12%	-15.51%	-23.62%		
Budget Primary Deficit/Surplus	112,286	457	1,410,864	1,593,832	182,968	
In % of total expenditure	15.53%	0.06%	23.21%	24.00%		
2. Treasury Transactions						
2.1 Resources	23,010	20,149	276,859	335,903	59,044	
2.1.1 Guarantees	6,563	2,282	53,034	56,078	3,044	
2.1.2 Municipalities	8,949	6,564	158,465	108,140	-50,325	
2.1.3 Deposits	4,443	5,930	39,698	43,282	3,584	
2.1.4 Other	3,055	5,373	25,662	128,403	102,741	
2.2 Withdrawals	90,963	327,014	1,263,817	1,738,479	474,662	
2.2.1 Guarantees	65,411	12,682	726,244	129,061	-597,183	
2.2.2 Municipalities	16,401	61,346	260,937	336,580	75,643	
2.2.3 Deposits	2,980	2,521	41,960	35,955	-6,005	
2.2.4 Other	6,171	90,592	234,676	341,747	107,071	
2.2.5 EDL	0	159,873	0	895,136	895,136	
Total Treasury Deficit/Surplus	-67,953	-306,865	-986,958	-1,402,576		
In % of total expenditure	-74.70%	-93.84%	-78.09%	-80.68%		
3. Total Cash In	497,359	354,570	5,413,346	5,408,343	-5,003	-0.09%
4. Total Cash Out	813,928	1,040,404	7,343,395	8,379,505	1,036,110	14.11%
5. Total Cash Deficit / Surplus	-316,569	-685,834	-1,930,049	-2,971,162	-1,041,113	53.94%
In % of Total Expenditures	-38.89%	-65.92%	-26.28%	-35.46%		
6. Total Primary Deficit / Surplus	44,333	-306,408	423,906	191,256	-232,650	-54.88%
In % of Total Expenditures	5.45%	-29.45%	5.77%	2.28%		

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