

(in Millions of LL)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Total
I. Budget Transactions													
1.1 Revenues *	1,430,001	772,965	953,696	1,281,269	1,513,549	960,161	1,333,475	865,765	846,655				9,957,536
1.1.1 Tax Revenues	1,188,321	519,197	682,527	1,044,013	1,251,633	739,876	1,098,356	655,693	607,078				7,786,694
of which Misc Tax Revenues	532,923	204,329	317,836	438,219	855,192	391,727	440,139	254,144	253,036				3,687,545
of which Customs Revenues	197,261	153,338	182,187	173,465	195,611	163,563	195,657	187,130	170,908				1,619,120
of which VAT Revenues	458,137	161,530	182,504	432,329	200,830	184,586	462,560	214,419	183,134				2,480,029
1.1.2 Non Tax Revenues	241,680	253,768	271,169	237,256	261,916	220,285	235,119	210,072	239,577				2,170,842
of which Telecom Revenues ***	157,845	181,889	184,827	84,864	156,846	136,918	165,695	139,546	155,146				1,363,576
1.2 Expenditures	1,171,311	1,014,513	1,537,378	1,728,213	1,443,468	1,121,210	1,489,983	1,448,753	1,298,568				12,253,397
1.2.1 General Expenditures	842,424	788,715	919,556	1,032,223	805,995	740,271	1,107,658	1,194,371	686,776				8,117,989
of which EDL	204,922	230,865	426,564	229,860	219,625	107,980	409,262	446,686	265,619				2,541,383
of which Bud Expenditures prev years	166,870	83,501	34,348	68,285	39,340	54,240	5,464	1,227	3,425				456,700
1.2.2 Interest payments	309,097	211,422	603,380	669,866	606,766	370,199	347,470	240,146	566,797				3,925,143
1.2.2.1 Domestic Debt	236,279	168,860	389,784	386,155	251,062	216,044	204,630	198,107	386,561				2,437,482
1.2.2.2 Foreign Debt	72,818	42,562	213,596	283,711	355,704	154,155	142,840	42,039	180,236				1,487,661
1.2.3 Foreign Debt Principal Repayment **	19,790	14,376	14,442	26,124	30,707	10,740	34,855	14,236	44,995				210,265
Budget Total Deficit/Surplus	258,690	-241,548	-583,682	-446,944	70,081	-161,049	-156,508	-582,988	-451,913				-2,295,861
In % of total expenditure	22.09%	-23.81%	-37.97%	-25.86%	4.86%	-14.36%	-10.50%	-40.24%	-34.80%				-18.74%
Budget Primary Deficit/Surplus	587,577	-15,750	34,140	249,046	707,554	219,890	225,817	-328,606	159,879				1,839,547
In % of total expenditure	50.16%	-1.55%	2.22%	14.41%	49.02%	19.61%	15.16%	-22.68%	12.31%				15.01%
2. Treasury Transactions													
2.1 Resources	112,744	31,794	53,104	92,416	71,203	44,803	120,286	58,229	50,152				634,731
2.1.1 Guarantees	23,145	5,684	26,070	19,980	20,356	5,785	16,219	23,671	14,841				155,751
2.1.2 Municipalities	52,093	12,805	14,310	17,442	15,947	16,194	63,976	16,258	15,530				224,555
2.1.3 Deposits	26,924	5,971	9,011	10,432	7,372	13,063	7,456	7,155	6,143				93,527
2.1.4 Other	10,582	7,334	3,713	44,562	27,528	9,761	32,635	11,145	13,638				160,898
2.2 Withdrawals	398,243	212,212	200,455	740,394	312,722	299,654	222,334	306,523	605,493				3,298,030
2.2.1 Guarantees	6,308	10,578	4,053	30,334	13,415	15,451	9,392	8,273	8,035				105,839
2.2.2 Municipalities	6,400	33	1,156	264,071	71,471	8,805	12,409	152,487	53,734				570,566
2.2.3 Deposits	37,937	9,333	4,316	9,987	5,000	19,420	22,041	10,335	28,714				147,083
2.2.4 Other	347,598	192,268	190,930	436,002	222,836	255,978	178,492	135,428	515,010				2,474,542
Total Treasury Deficit/Surplus	-285,499	-180,418	-147,351	-647,978	-241,519	-254,851	-102,048	-248,294	-555,341				-2,663,299
In % of total expenditure	-71.69%	-85.02%	-73.51%	-87.52%	-77.23%	-85.05%	-45.90%	-81.00%	-91.72%				-80.75%
3. Total Cash In	1,542,745	804,759	1,006,800	1,373,685	1,584,752	1,004,964	1,453,761	923,994	896,807				10,592,267
4. Total Cash Out	1,569,554	1,226,725	1,737,833	2,468,607	1,756,190	1,420,864	1,712,317	1,755,276	1,904,061				15,551,427
5. Total Cash Deficit / Surplus	-26,809	-421,966	-731,033	-1,094,922	-171,438	-415,900	-258,556	-831,282	-1,007,254				-4,959,160
In % of Total Expenditures	-1.71%	-34.40%	-42.07%	-44.35%	-9.76%	-29.27%	-15.10%	-47.36%	-52.90%				-31.89%
6. Total Primary Deficit / Surplus	302,078	-196,168	-113,211	-398,932	466,035	-34,961	123,769	-576,900	-395,462				-823,752
In % of Total Expenditures	19.25%	-15.99%	-6.51%	-16.16%	26.54%	-2.46%	7.23%	-32.87%	-20.77%				-5.30%

* Revenues on Excise Taxes are included within customs revenues for comparative reasons

** Foreign debt principal repayments: Includes repayment of principal on concessional loans earmarked for project financing

*** The telecom surplus revenue figure of September 2013 has been determined based on the information received from the MOT.

	Sep-12	Sep-13	Jan-Sept. 2012	Jan-Sept 2013	Change	% Change
1. Budget Transactions						
1.1 Revenues *	886,133	846,655	10,339,874	9,957,536	-382,338	-3.70%
1.1.1 Tax Revenues	637,746	607,078	7,905,327	7,786,694	-118,633	-1.50%
of which Misc Tax Revenues	272,628	253,036	3,751,044	3,687,545	-63,499	-1.69%
of which Customs Revenues	187,259	170,908	1,677,241	1,619,120	-58,121	-3.47%
of which VAT Revenues	177,859	183,134	2,477,042	2,480,029	2,987	0.12%
1.1.2 Non Tax Revenues	248,387	239,577	2,434,547	2,170,842	-263,705	-10.83%
of which Telecom Revenues ***	182,525	155,146	1,607,384	1,363,576	-243,808	-15.17%
1.2 Expenditures	1,276,091	1,298,568	11,236,632	12,253,397	1,016,765	9.05%
1.2.1 General Expenditures	625,381	686,776	7,154,123	8,117,989	963,866	13.47%
of which EDL	449,590	265,619	2,621,253	2,541,383	-79,870	-3.05%
of which Bud Expenditures prev years	776	3,425	532,363	456,700	-75,663	-14.21%
1.2.2 Interest payments	609,478	566,797	3,867,643	3,925,143	57,500	1.49%
1.2.2.1 Domestic Debt	353,180	386,561	2,470,290	2,437,482	-32,808	-1.33%
1.2.2.2 Foreign Debt	256,298	180,236	1,397,353	1,487,661	90,308	6.46%
1.2.3 Foreign Debt Principal Repayment **	41,232	44,995	214,866	210,265	-4,601	-2.14%
Budget Total Deficit/Surplus	-389,958	-451,913	-896,758	-2,295,861	-1,399,103	
In % of total expenditure	-30.56%	-34.80%	-7.98%	-18.74%		
Budget Primary Deficit/Surplus	260,752	159,879	3,185,751	1,839,547	-1,346,204	
In % of total expenditure	20.43%	12.31%	28.35%	15.01%		
2. Treasury Transactions						
2.1 Resources	44,336	50,152	494,604	634,731	140,127	28.33%
2.1.1 Guarantees	11,887	14,841	146,056	155,751	9,695	6.64%
2.1.2 Municipalities	15,448	15,530	219,650	224,555	4,905	2.23%
2.1.3 Deposits	8,788	6,143	61,468	93,527	32,059	52.16%
2.1.4 Other	8,213	13,638	67,430	160,898	93,468	138.61%
2.2 Withdrawals	513,423	605,493	2,701,785	3,298,030	596,245	22.07%
2.2.1 Guarantees	2,696	8,035	77,422	105,839	28,417	36.70%
2.2.2 Municipalities	18,048	53,734	569,237	570,566	1,329	0.23%
2.2.3 Deposits	3,775	28,714	73,693	147,083	73,390	99.59%
2.2.4 Other	488,904	515,010	1,981,433	2,474,542	493,109	24.89%
Total Treasury Deficit/Surplus	-469,087	-555,341	-2,207,181	-2,663,299		
In % of total expenditure	-91.36%	-91.72%	-81.69%	-80.75%		
3. Total Cash In	930,469	896,807	10,834,478	10,592,267	-242,211	-2.24%
4. Total Cash Out	1,789,514	1,904,061	13,938,417	15,551,427	1,613,010	11.57%
5. Total Cash Deficit / Surplus	-859,045	-1,007,254	-3,103,939	-4,959,160	-1,855,221	59.77%
In % of Total Expenditures	-48.00%	-52.90%	-22.27%	-31.89%		
6. Total Primary Deficit / Surplus	-208,335	-395,462	978,570	-823,752	-1,802,322	-184.18%
In % of Total Expenditures	-11.64%	-20.77%	7.02%	-5.30%		

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