

2009: Summary of Fiscal Performance

Republic of Lebanon - Ministry of Finance

(in Millions of LL)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Total
1. Budget Transactions													
1.1 Revenues *	1,163,560	774,412	747,262	1,305,300	945,509	1,138,703	1,180,483	863,371	843,026				8,961,626
1.1.1 Tax Revenues	876,980	511,776	624,959	810,737	697,418	1,064,357	925,786	618,945	605,267				6,736,225
of which Misc Tax Revenues	304,588	174,206	228,797	266,646	290,067	666,401	288,745	196,971	193,443				2,609,864
of which Customs Revenues	213,183	186,750	220,270	215,956	218,789	223,707	247,919	236,769	227,494				1,990,837
of which VAT Revenues	359,209	150,820	175,892	328,135	188,562	174,249	389,122	185,205	184,330				2,135,524
1.1.2 Non Tax Revenues	286,580	262,636	122,303	494,563	248,091	74,346	254,697	244,426	237,759				2,225,401
1.2 Expenditures	988,297	897,925	1,058,553	1,186,877	901,997	1,152,393	1,064,363	934,425	1,296,217				9,481,047
1.2.1 General Expenditures	545,435	531,391	458,250	524,805	507,801	683,176	622,056	560,008	651,429				5,084,351
of which Bud Expenditures prev years	274,658	137,112	38,495	8,192	14,502	2,061	1,916	1,828	2,223				480,987
1.2.2 Interest payments	433,213	357,595	579,396	658,545	383,798	374,817	423,674	366,128	602,980				4,180,146
1.2.2.1 Domestic Debt	306,834	304,519	278,929	343,398	228,778	235,307	308,616	312,704	286,161				2,605,246
1.2.2.2 Foreign Debt	126,379	53,076	300,467	315,147	155,020	139,510	115,058	53,424	316,819				1,574,900
1.2.3 Foreign Debt Principal Repayment **	9,649	8,939	20,907	3,527	10,398	94,400	18,633	8,289	41,808				216,550
Budget Total Deficit/Surplus	175,263	-123,513	-311,291	118,423	43,512	-13,690	116,120	-71,054	-453,191				-519,421
In % of total expenditure	17.73%	-13.76%	-29.41%	9.98%	4.82%	-1.19%	10.91%	-7.60%	-34.96%				-5.48%
Budget Primary Deficit/Surplus	618,125	243,021	289,012	780,495	437,708	455,527	558,427	303,363	191,597				3,877,275
In % of total expenditure	62.54%	27.06%	27.30%	65.76%	48.53%	39.53%	52.47%	32.47%	14.78%				40.90%
2. Treasury Transactions													
2.1 Resources	62,630	31,401	48,900	43,999	38,186	116,829	70,921	38,226	36,149				487,241
2.1.1 Guarantees	3,468	3,635	8,493	7,176	4,672	11,391	6,439	3,726	7,036				56,036
2.1.2 Municipalities	40,148	11,544	14,348	13,468	13,956	15,991	48,218	15,699	15,794				189,166
2.1.3 Deposits	9,085	7,767	7,364	7,298	8,436	5,922	8,510	6,964	6,423				67,769
2.1.4 Other	9,929	8,455	18,695	16,057	11,122	83,525	7,754	11,837	6,896				174,270
2.2 Withdrawals	691,245	398,056	503,376	277,170	379,625	330,207	423,962	158,133	157,282				3,319,056
2.2.1 Guarantees	7,631	37,642	14,879	62,316	126,240	122,942	104,114	13,595	4,980				494,339
2.2.2 Municipalities	33,856	12,690	60,695	2,153	25,055	1,496	132,873	29,779	101,142				399,739
2.2.3 Deposits	5,067	14,729	2,789	3,292	6,559	7,595	7,156	20,255	3,563				71,005
2.2.4 Other	230,016	71,625	16,251	94,240	74,645	34,766	32,261	39,877	17,339				611,020
2.2.5 EDL	414,675	261,370	408,762	115,169	147,126	163,408	147,558	54,627	30,258				1,742,953
Total Treasury Deficit/Surplus	-628,615	-366,655	-454,476	-233,171	-341,439	-213,378	-353,041	-119,907	-121,133				-2,831,815
In % of total expenditure	-90.94%	-92.11%	-90.29%	-84.13%	-89.94%	-64.62%	-83.27%	-75.83%	-77.02%				-85.32%
3. Total Cash In	1,226,190	805,813	796,162	1,349,299	983,695	1,255,532	1,251,404	901,597	879,175				9,448,867
4. Total Cash Out	1,679,542	1,295,981	1,561,929	1,464,047	1,281,622	1,482,600	1,488,325	1,092,558	1,453,499				12,800,103
5. Total Cash Deficit / Surplus	-453,352	-490,168	-765,767	-114,748	-297,927	-227,068	-236,921	-190,961	-574,324				-3,351,236
In % of Total Expenditures	-26.99%	-37.82%	-49.03%	-7.84%	-23.25%	-15.32%	-15.92%	-17.48%	-39.51%				-26.18%
6. Total Primary Deficit / Surplus	-10,490	-123,634	-165,464	547,324	96,269	242,149	205,386	183,456	70,464				1,045,460
In % of Total Expenditures	-0.62%	-9.54%	-10.59%	37.38%	7.51%	16.33%	13.80%	16.79%	4.85%				8.17%

* Revenues on Excise Taxes are included within customs revenues for comparative reasons

** Foreign debt principal repayments: Includes repayment of principal on concessionnal loans earmarked for project financing

Certain items may differ from previously published data due to ongoing revisions.

2009: Summary of Fiscal Performance

Republic of Lebanon - Ministry of Finance

(in Millions of LL)

	Sep-08	Sep-09	Jan-Sept. 2008	Jan-Sept. 2009	Change	% Change
1. Budget Transactions						
1.1 Revenues *	803,937	843,026	7,034,056	8,961,626	1,927,570	27.40%
1.1.1 Tax Revenues	482,799	605,267	5,178,773	6,736,225	1,557,452	30.07%
of which Misc Tax Revenues	175,153	193,443	2,279,229	2,609,864	330,635	14.51%
of which Customs Revenues	139,733	227,494	1,038,283	1,990,837	952,554	91.74%
of which VAT Revenues	167,913	184,330	1,861,261	2,135,524	274,263	14.74%
1.1.2 Non Tax Revenues	321,138	237,759	1,855,283	2,225,401	370,118	19.95%
1.2 Expenditures	1,044,040	1,296,217	7,970,555	9,481,047	1,510,492	18.95%
1.2.1 General Expenditures	513,458	651,429	4,041,341	5,084,351	1,043,010	25.81%
of which Bud Expenditures prev years	6,746	2,223	673,573	480,987	-192,586	-28.59%
1.2.2 Interest payments	490,938	602,980	3,647,376	4,180,146	532,770	14.61%
1.2.2.1 Domestic Debt	257,262	286,161	2,123,363	2,605,246	481,883	22.69%
1.2.2.2 Foreign Debt	233,676	316,819	1,524,013	1,574,900	50,887	3.34%
1.2.3 Foreign Debt Principal Repayment **	39,644	41,808	281,838	216,550	-65,288	-23.17%
Budget Total Deficit/Surplus	-240,103	-453,191	-936,499	-519,421	417,078	-44.54%
In % of total expenditure	-23.00%	-34.96%	-11.75%	-5.48%		
Budget Primary Deficit/Surplus	290,479	191,597	2,992,715	3,877,275	884,560	29.56%
In % of total expenditure	27.82%	14.78%	37.55%	40.90%		
2. Treasury Transactions						
2.1 Resources	32,341	36,149	578,552	487,241	-91,311	-15.78%
2.1.1 Guarantees	5,844	7,036	73,135	56,036	-17,099	-23.38%
2.1.2 Municipalities	14,848	15,794	160,550	189,166	28,616	17.82%
2.1.3 Deposits	6,274	6,423	59,268	67,769	8,501	14.34%
2.1.4 Other	5,375	6,896	285,599	174,270	-111,329	-38.98%
2.2 Withdrawals	273,527	157,282	2,673,837	3,319,056	645,219	24.13%
2.2.1 Guarantees	38,383	4,980	222,447	494,339	271,892	122.23%
2.2.2 Municipalities	53,872	101,142	286,641	399,739	113,098	39.46%
2.2.3 Deposits	13,898	3,563	57,224	71,005	13,781	24.08%
2.2.4 Other	13,433	17,339	417,299	611,020	193,721	46.42%
2.2.5 EDL	153,941	30,258	1,690,226	1,742,953	52,727	3.12%
Total Treasury Deficit/Surplus	-241,186	-121,133	-2,095,285	-2,831,815	-736,530	35.15%
In % of total expenditure	-88.18%	-77.02%	-78.36%	-85.32%		
3. Total Cash In	836,278	879,175	7,612,608	9,448,867	1,836,259	24.12%
4. Total Cash Out	1,317,567	1,453,499	10,644,392	12,800,103	2,155,711	20.25%
5. Total Cash Deficit / Surplus	-481,289	-574,324	-3,031,784	-3,351,236	-319,452	10.54%
In % of Total Expenditures	-36.53%	-39.51%	-28.48%	-26.18%		
6. Total Primary Deficit / Surplus	49,293	70,464	897,430	1,045,460	148,030	16.49%
In % of Total Expenditures	3.74%	4.85%	8.43%	8.17%		

* Revenues on Excise Taxes are included within customs revenues for comparative reasons

** Foreign debt principal repayments: Includes repayment of principal on concessionnal loans earmarked for project financing

Certain items may differ from previously published data due to ongoing revisions.