

2007: Monthly Fiscal Performance

Republic of Lebanon - Ministry of Finance

(in millions of LL)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Total
1. Budget Transactions													
1.1 Revenues	718,956	480,093	796,995	714,788	856,100	549,634	790,196	604,803	525,523	0	0	0	6,037,088
1.1.1 Tax Revenues	598,421	333,591	422,310	523,570	652,716	370,224	545,907	361,169	357,169	0	0	0	4,165,077
1.1.1.a. Tax Revenues other than customs and VAT	236,243	105,039	169,694	191,702	443,118	175,732	195,551	125,607	131,449				1,774,135
1.1.1.b. Customs Revenues*	116,523	108,121	119,401	106,688	88,485	84,930	100,478	112,316	101,366				938,308
1.1.1.c. Value Added Tax	245,655	120,431	133,215	225,180	121,113	109,562	249,878	123,246	124,354				1,452,634
1.1.2 Non Tax Revenues	120,535	146,502	374,685	191,218	203,384	179,410	244,289	243,634	168,354				1,872,011
1.2 Expenditures	626,877	908,816	1,034,899	854,391	898,163	779,565	732,067	828,107	821,927	0	0	0	7,484,812
1.2.1 General Expenditures	343,344	547,442	566,611	368,069	443,346	386,285	412,742	451,240	365,498				3,884,577
of which Budget Expenditures from previous years	183,204	206,911	150,087	3,545	4,413	12,695	2,528	2,911	1,512				567,806
1.2.2 Debt Service	283,533	361,374	468,288	486,322	454,817	393,280	319,325	376,867	456,429	0	0	0	3,600,235
1.2.2.1 Domestic Debt	198,311	171,384	270,596	237,067	221,482	200,626	212,573	217,807	235,048				1,964,894
1.2.2.2 Foreign Debt	85,222	189,990	197,692	249,255	233,335	192,654	106,752	159,060	221,381				1,635,341
Budget Total Deficit/Surplus	92,079	-428,723	-237,904	-139,603	-42,063	-229,931	58,129	-223,304	-296,404	0	0	0	-1,447,724
As % of total budget expenditure	14.69%	-47.17%	-22.99%	-16.34%	-4.68%	-29.49%	7.94%	-26.97%	-36.06%	#DIV/0!	#DIV/0!	#DIV/0!	-19.34%
Budget Primary Deficit/Surplus	375,612	-67,349	230,384	346,719	412,754	163,349	377,454	153,563	160,025	0	0	0	2,152,511
As % of total budget expenditure	59.92%	-7.41%	22.26%	40.58%	45.96%	20.95%	51.56%	18.54%	19.47%	#DIV/0!	#DIV/0!	#DIV/0!	28.76%
2. Treasury Transactions													
2.1 Receipts	75,737	21,454	28,806	182,288	35,243	37,752	61,044	27,187	56,412	0	0	0	525,923
2.1.1 Trust accounts/Guarantees	5,323	3,865	4,995	4,896	11,971	13,858	11,881	4,187	31,827				92,803
2.1.2 Municipalities	27,565	7,564	10,011	9,410	10,417	8,543	31,650	10,556	9,971				125,687
2.1.3 Deposits	5,474	5,334	5,464	5,732	4,780	4,757	8,767	5,804	9,269				55,381
2.1.4 Other	37,375	4,691	8,336	162,250	8,075	10,594	8,746	6,640	5,345				252,052
2.2 Payments	186,157	94,194	264,126	151,346	165,703	381,585	191,067	210,737	167,983	0	0	0	1,812,898
2.2.1 Trust accounts/Guarantees	2,654	5,501	21,613	5,587	15,020	29,766	15,435	25,009	31,736				152,321
2.2.2 Municipalities	116	28,249	23,165	2,013	23,826	25,284	26,399	21,008	43,969				194,029
2.2.3 Deposits	3,054	3,092	28,939	2,793	4,330	5,531	3,957	3,055	14,198				68,949
2.2.4 Other	21,069	35,549	18,188	14,671	64,739	11,469	48,959	34,121	9,863				258,628
2.2.5 EDL	159,264	21,803	172,221	126,282	57,788	309,535	96,317	127,544	68,217				1,138,971
Total Treasury Deficit/Surplus	-110,420	-72,740	-235,320	30,942	-130,460	-343,833	-130,023	-183,550	-111,571	0	0	0	-1,286,975
As % of total treasury payments	-59.32%	-77.22%	-89.09%	20.44%	-78.73%	-90.11%	-68.05%	-87.10%	-66.42%	#DIV/0!	#DIV/0!	#DIV/0!	-70.99%
3. Total Budget and Treasury Receipts (cash basis)	794,693	501,547	825,801	897,076	891,343	587,386	851,240	631,990	581,935	0	0	0	6,563,011
4. Total Budget and Treasury Payments (cash basis)	813,034	1,003,010	1,299,025	1,005,737	1,063,866	1,161,150	923,134	1,038,844	989,910	0	0	0	9,297,710
5. Total Deficit/Surplus (cash basis)	-18,341	-501,463	-473,224	-108,661	-172,523	-573,764	-71,894	-406,854	-407,975	0	0	0	-2,734,699
As % of Total Expenditures	-2.26%	-50.00%	-36.43%	-10.80%	-16.22%	-49.41%	-7.79%	-39.16%	-41.21%	#DIV/0!	#DIV/0!	#DIV/0!	-29.41%
6. Primary Deficit/Surplus	265,192	-140,089	-4,936	377,661	282,294	-180,484	247,431	-29,987	48,454	0	0	0	865,536
In % of total expenditures	32.62%	-13.97%	-0.38%	37.55%	26.53%	-15.54%	26.80%	-2.89%	4.89%	#DIV/0!	#DIV/0!	#DIV/0!	9.31%

* Receipts from excise taxes are included within customs revenues for comparative reasons

Certain items differ from previously published data due to ongoing revisions.

Summary of Fiscal Performance September 2006-2007

Republic of Lebanon - Ministry of Finance

(In million of L.L.)	Sep-06	Sep-07	Jan-Sept 06	Jan-Sept 07	Change	% Change
1. Budget Transactions						
1.1 Revenues	334,421	525,523	5,072,440	6,037,088	964,648	19.02%
1.1.1 Tax Revenues	292,495	357,169	3,651,017	4,165,077	514,060	14.08%
1.1.1.a. Tax Revenues other than customs and VAT	95,713	131,449	1,787,242	1,774,135	-13,107	-0.73%
1.1.1.b. Customs Revenues*	81,396	101,366	699,559	938,308	238,749	34.13%
1.1.1.c. Value Added Tax	115,386	124,354	1,164,216	1,452,634	288,418	24.77%
1.1.2 Non Tax Revenues	41,926	168,354	1,421,423	1,872,011	450,588	31.70%
1.2 Expenditures	713,390	821,927	6,641,026	7,484,812	843,786	12.71%
1.2.1 General Expenditures	333,964	365,498	3,478,608	3,884,577	405,969	11.67%
of which Budget Expenditures from previous years	829	1,512	490,316	567,806	77,490	15.80%
1.2.2 Debt Service	379,426	456,429	3,162,418	3,600,235	437,817	13.84%
1.2.2.1 Domestic Debt	170,044	235,048	1,656,008	1,964,894	308,886	18.65%
1.2.2.2 Foreign Debt	209,382	221,381	1,506,410	1,635,341	128,931	8.56%
Budget Total Deficit/Surplus	-378,969	-296,404	-1,568,586	-1,447,724	120,862	
In % of total budget expenditures	-53.12%	-36.06%	-23.62%	-19.34%		
Budget Primary Deficit/Surplus	457	160,025	1,593,832	2,152,511	558,679	
In % of total budget expenditures	0.06%	19.47%	24.00%	28.76%		
2. Treasury Transactions						
2.1 Receipts	20,149	56,412	335,903	525,923	190,020	
2.1.1 Trust accounts / guarantees	2,282	31,827	56,078	92,803	36,725	
2.1.2 Municipalities	6,564	9,971	108,140	125,687	17,547	
2.1.3 Deposits	5,930	9,269	43,282	55,381	12,099	
2.1.4 Other	5,373	5,345	128,403	252,052	123,649	
2.2 Payments	327,014	167,983	1,738,479	1,812,898	74,419	
2.2.1 Trust accounts/Guarantees	12,682	31,736	129,061	152,321	23,260	
2.2.2 Municipalities	61,346	43,969	336,580	194,029	-142,551	
2.2.3 Deposits	2,521	14,198	35,955	68,949	32,994	
2.2.4 Other	90,592	9,863	341,747	258,628	-83,119	
2.2.5 EDL	159,873	68,217	895,136	1,138,971	243,835	
Total Treasury Deficit/Surplus	-306,865	-111,571	-1,402,576	-1,286,975	115,601	
In % of total treasury expenditure	-93.84%	-66.42%	-80.68%	-70.99%		
3. Total Budget and Treasury Receipts	354,570	581,935	5,408,343	6,563,011	1,154,668	21.35%
4. Total Cash Budget and Treasury Payments	1,040,404	989,910	8,379,505	9,297,710	918,205	10.96%
5. Total Cash Deficit/Surplus	-685,834	-407,975	-2,971,162	-2,734,699	236,463	-7.96%
In % of Total Expenditures	-65.92%	-41.21%	-35.46%	-29.41%		
6. Primary Deficit/Surplus	-306,408	48,454	191,256	865,536	674,280	352.55%
In % of total expenditures	-29.45%	4.89%	2.28%	9.31%		

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