

2005: Monthly Fiscal Performance

Republic of Lebanon - Ministry of Finance

(in Millions of LL)

| | Jan | Feb | Mar | Apr | May | June | July | Aug | Sept | Oct | Nov | Dec | Total |
|-----------------------------------------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|------------------|-----------------|-----------------|-----------------|----------|----------|----------|-------------------|
| 1. Budget Transactions | | | | | | | | | | | | | |
| 1.1 Revenues | 566,601 | 433,884 | 584,240 | 610,561 | 587,915 | 543,456 | 692,513 | 622,258 | 472,278 | 0 | 0 | 0 | 5,113,706 |
| 1.1.1 Tax Revenues | 527,898 | 246,485 | 356,929 | 471,289 | 390,708 | 499,456 | 502,553 | 336,521 | 325,726 | 0 | 0 | 0 | 3,657,565 |
| 1.1.1.a. Tax Revenues other than customs and VAT | 190,073 | 75,327 | 122,896 | 195,087 | 194,218 | 284,415 | 171,131 | 117,034 | 120,158 | | | | 1,470,339 |
| 1.1.1.b. Customs Revenues* | 115,587 | 93,606 | 123,786 | 96,404 | 109,529 | 109,283 | 104,531 | 108,517 | 91,347 | | | | 952,590 |
| 1.1.1.c. Value Added Tax | 222,238 | 77,552 | 110,247 | 179,798 | 86,961 | 105,758 | 226,891 | 110,970 | 114,221 | | | | 1,234,636 |
| 1.1.2 Non Tax Revenues | 38,703 | 187,399 | 227,311 | 139,272 | 197,207 | 44,000 | 189,960 | 285,737 | 146,552 | | | | 1,456,141 |
| 1.2 Expenditures | 399,028 | 368,147 | 669,019 | 658,136 | 625,871 | 933,173 | 667,693 | 534,960 | 718,793 | 0 | 0 | 0 | 5,574,820 |
| 1.2.1 Expenditures excluding debt service | 189,299 | 203,925 | 348,599 | 433,877 | 275,957 | 643,067 | 478,247 | 290,003 | 357,891 | | | | 3,220,865 |
| 1.2.2 Debt Service | 209,729 | 164,222 | 320,420 | 224,259 | 349,914 | 290,106 | 189,446 | 244,957 | 360,902 | 0 | 0 | 0 | 2,353,955 |
| 1.2.2.1 Domestic Debt | 141,166 | 79,286 | 97,374 | 82,229 | 95,424 | 124,452 | 114,786 | 107,156 | 152,875 | | | | 994,748 |
| 1.2.2.2 Foreign Debt | 68,563 | 84,936 | 223,046 | 142,030 | 254,490 | 165,654 | 74,660 | 137,801 | 208,027 | | | | 1,359,207 |
| Budget Total Deficit/Surplus | 167,573 | 65,737 | -84,779 | -47,575 | -37,956 | -389,717 | 24,820 | 87,298 | -246,515 | 0 | 0 | 0 | -461,114 |
| As % of total budget expenditure | 42.00% | 17.86% | -12.67% | -7.23% | -6.06% | -41.76% | 3.72% | 16.32% | -34.30% | | | | -8.27% |
| Budget Primary Deficit/Surplus | 377,302 | 229,959 | 235,641 | 176,684 | 311,958 | -99,611 | 214,266 | 332,255 | 114,387 | 0 | 0 | 0 | 1,892,841 |
| As % of total budget expenditure | 94.56% | 62.46% | 35.22% | 26.85% | 49.84% | -10.67% | 32.09% | 62.11% | 15.91% | | | | 33.95% |
| 2. Treasury Transactions | | | | | | | | | | | | | |
| 2.1 Receipts | 24,199 | 16,080 | 23,845 | 91,783 | 24,921 | 25,279 | 27,614 | 41,918 | 24,929 | 0 | 0 | 0 | 300,568 |
| 2.1.1 Trust accounts/Guarantees | 7,332 | 3,981 | 4,878 | 4,443 | 8,489 | 7,798 | 4,780 | 4,795 | 6,528 | | | | 53,024 |
| 2.1.2 Municipalities | 7,160 | 5,869 | 7,908 | 76,324 | 8,361 | 8,220 | 8,469 | 27,158 | 8,947 | | | | 158,416 |
| 2.1.3 Deposits | 3,406 | 2,671 | 6,265 | 5,942 | 4,269 | 5,858 | 6,382 | 4,764 | 4,908 | | | | 44,465 |
| 2.1.4 Other | 6,301 | 3,559 | 4,794 | 5,074 | 3,802 | 3,403 | 7,983 | 5,201 | 4,546 | | | | 44,663 |
| 2.2 Payments | 347,093 | 163,183 | 177,012 | 161,305 | 175,475 | 189,916 | 235,455 | 223,586 | 95,139 | 0 | 0 | 0 | 1,768,164 |
| 2.2.1 Trust accounts/Guarantees | 58,539 | 8,027 | 15,219 | 38,055 | 82,272 | 151,739 | 170,894 | 149,183 | 67,059 | | | | 740,987 |
| 2.2.2 Municipalities | 6,836 | 5,811 | 22,950 | 74,885 | 32,738 | 22,773 | 27,039 | 51,504 | 16,401 | | | | 260,937 |
| 2.2.3 Deposits | 3,426 | 2,436 | 13,128 | 2,993 | 3,854 | 4,778 | 3,994 | 4,371 | 2,980 | | | | 41,960 |
| 2.2.4 Expenditures from previous years appropriations | 252,410 | 107,123 | 90,159 | 15,090 | 1,782 | 981 | 1,061 | 1,058 | 762 | | | | 470,426 |
| 2.2.5 Expenditures from previous years/Guarantees | 3,547 | 1,325 | 2,072 | 1,925 | 677 | 4,585 | 3,441 | 266 | 1,762 | | | | 19,600 |
| 2.2.6 Other | 22,335 | 38,461 | 33,484 | 28,357 | 54,152 | 5,060 | 29,026 | 17,204 | 6,175 | | | | 234,254 |
| Total Treasury Deficit/Surplus | -322,894 | -147,103 | -153,167 | -69,522 | -150,554 | -164,637 | -207,841 | -181,668 | -70,210 | 0 | 0 | 0 | -1,467,596 |
| As % of total treasury payments | -93.03% | -90.15% | -86.53% | -43.10% | -85.80% | -86.69% | -88.27% | -81.25% | -73.80% | | | | -83.00% |
| 3. Total Budget and Treasury Receipts (cash basis) | 590,800 | 449,964 | 608,085 | 702,344 | 612,836 | 568,735 | 720,127 | 664,176 | 497,207 | 0 | 0 | 0 | 5,414,274 |
| 4. Total Budget and Treasury Payments (cash basis) | 746,121 | 531,330 | 846,031 | 819,441 | 801,346 | 1,123,089 | 903,148 | 758,546 | 813,932 | 0 | 0 | 0 | 7,342,984 |
| 5. Total Deficit/Surplus (cash basis) | -155,321 | -81,366 | -237,946 | -117,097 | -188,510 | -554,354 | -183,021 | -94,370 | -316,725 | 0 | 0 | 0 | -1,928,710 |
| As % of Total Expenditures | -20.82% | -15.31% | -28.12% | -14.29% | -23.52% | -49.36% | -20.26% | -12.44% | -38.91% | | | | -26.27% |
| 6. Primary Deficit/Surplus | 54,408 | 82,856 | 82,474 | 107,162 | 161,404 | -264,248 | 6,425 | 150,587 | 44,177 | 0 | 0 | 0 | 425,245 |
| In % of total expenditures | 7.29% | 15.59% | 9.75% | 13.08% | 20.14% | -23.53% | 0.71% | 19.85% | 5.43% | | | | 5.79% |

* Receipts from excise taxes are included within customs revenues for comparative reasons

Certain items differ from previously published data due to ongoing revisions.

Summary of Fiscal Performance September 2004-2005

Republic of Lebanon - Ministry of Finance

| (In million of L.L.) | Sep-04 | Sep-05 | Jan-Sep 04 | Jan-Sep 05 | Change | % Change |
|-------------------------------------------------------|-----------------|-----------------|-------------------|-------------------|-----------------|---------------|
| 1. Budget Transactions | | | | | | |
| 1.1 Revenues | 543,390 | 472,278 | 5,279,007 | 5,113,706 | -165,301 | -3.13% |
| 1.1.1 Tax Revenues | 359,852 | 325,726 | 3,855,486 | 3,657,565 | -197,921 | -5.13% |
| 1.1.1.a. Tax Revenues other than customs and VAT | 113,403 | 120,158 | 1,397,733 | 1,470,339 | 72,606 | 5.19% |
| 1.1.1.b. Customs Revenues* | 141,438 | 91,347 | 1,216,585 | 952,590 | -263,995 | -21.70% |
| 1.1.1.c. Value Added Tax | 105,011 | 114,221 | 1,241,168 | 1,234,636 | -6,532 | -0.53% |
| 1.1.2 Non-Tax Revenues | 183,538 | 146,552 | 1,423,521 | 1,456,141 | 32,620 | 2.29% |
| 1.2 Expenditures | 752,361 | 718,793 | 6,086,234 | 5,574,820 | -511,414 | -8.40% |
| 1.2.1 Expenditures excluding debt service | 412,991 | 357,891 | 3,239,656 | 3,220,865 | -18,791 | -0.58% |
| 1.2.2 Debt Service | 339,370 | 360,902 | 2,846,578 | 2,353,955 | -492,623 | -17.31% |
| 1.2.1.1 Domestic Debt | 152,288 | 152,875 | 1,670,158 | 994,748 | -675,410 | -40.44% |
| 1.2.1.2 Foreign Debt | 187,082 | 208,027 | 1,176,420 | 1,359,207 | 182,787 | 15.54% |
| Budget Total Deficit/Surplus | -208,971 | -246,515 | -807,227 | -461,114 | 346,113 | |
| In % of total budget expenditures | -27.78% | -34.30% | -13.26% | -8.27% | | |
| Budget Primary Deficit/Surplus | 130,399 | 114,387 | 2,039,351 | 1,892,841 | -146,510 | |
| In % of total budget expenditures | 17.33% | 15.91% | 33.51% | 33.95% | | |
| 2. Treasury Transactions | | | | | | |
| 2.1 Receipts | 30,480 | 24,929 | 315,634 | 300,568 | -15,066 | |
| 2.1.1 Trust accounts / guarantees | 8,986 | 6,528 | 80,144 | 53,024 | -27,120 | |
| 2.1.2 Municipalities | 10,869 | 8,947 | 78,806 | 158,416 | 79,610 | |
| 2.1.3 Deposits | 6,232 | 4,908 | 51,033 | 44,465 | -6,568 | |
| 2.1.4 Other | 4,393 | 4,546 | 105,651 | 44,663 | -60,988 | |
| 2.2 Payments | 101,071 | 95,139 | 1,591,535 | 1,768,164 | 176,629 | |
| 2.2.1 Trust accounts/Guarantees | 29,802 | 67,059 | 345,632 | 740,987 | 395,355 | |
| 2.2.2 Municipalities | 53,594 | 16,401 | 334,157 | 260,937 | -73,220 | |
| 2.2.3 Deposits | 3,241 | 2,980 | 56,170 | 41,960 | -14,210 | |
| 2.2.4 Expenditures from previous years appropriations | 369 | 762 | 356,767 | 470,426 | 113,659 | |
| 2.2.5 Expenditures from previous years/Guarantees | 2,715 | 1,762 | 83,195 | 19,600 | -63,595 | |
| 2.2.6 Other | 11,350 | 6,175 | 415,614 | 234,254 | -181,360 | |
| Total Treasury Deficit/Surplus | -70,591 | -70,210 | -1,275,901 | -1,467,596 | | |
| In % of total treasury expenditure | -69.84% | -73.80% | -80.17% | -83.00% | | |
| 3. Total Budget and Treasury Receipts | 573,870 | 497,207 | 5,594,641 | 5,414,274 | -180,367 | -3.22% |
| 4. Total Cash Budget and Treasury Payments | 853,432 | 813,932 | 7,677,769 | 7,342,984 | -334,785 | -4.36% |
| 5. Total Cash Deficit/Surplus | -279,562 | -316,725 | -2,083,128 | -1,928,710 | 154,418 | |
| In % of Total Expenditures | -32.76% | -38.91% | -27.13% | -26.27% | | |
| 6. Primary Deficit/Surplus | 59,808 | 44,177 | 763,450 | 425,245 | -338,205 | |
| In % of total expenditures | 7.01% | 5.43% | 9.94% | 5.79% | | |

* Receipts from excise taxes are included within customs revenues for comparative reasons