

Summary of Fiscal Performance September 2003-2004

Republic of Lebanon - Ministry of Finance

(In million of L.L.)	Sep-03	Sep-04	Jan-Sep 03	Jan-Sep 04	Change	% Change
1. Budget Transactions						
1.1 Revenues	479,735	543,390	4,559,830	5,279,007	719,177	15.77%
1.1.1 Tax Revenues	308,123	359,852	3,306,474	3,855,486	549,012	16.60%
1.1.1.a. Tax Revenues other than customs and VAT	83,957	113,403	1,153,862	1,397,733	243,871	21.14%
1.1.1.b. Customs Revenues*	141,167	141,438	1,200,027	1,216,585	16,558	1.38%
1.1.1.c. Value Added Tax	82,999	105,011	952,585	1,241,168	288,583	30.29%
1.1.2 Non-Tax Revenues	171,612	183,538	1,253,356	1,423,521	170,165	13.58%
1.2 Expenditures	647,630	752,361	6,411,326	6,086,234	-325,092	-5.07%
1.2.1 Expenditures excluding debt service	337,426	412,991	3,008,884	3,239,656	230,772	7.67%
1.2.2 Debt Service	310,204	339,370	3,402,442	2,846,578	-555,864	-16.34%
1.2.1.1 Domestic Debt	126,572	152,288	2,203,006	1,670,158	-532,848	-24.19%
1.2.1.2 Foreign Debt	183,632	187,082	1,199,436	1,176,420	-23,016	-1.92%
Budget Total Deficit/Surplus	-167,895	-208,971	-1,851,496	-807,227	1,044,269	
In % of total budget expenditures	-25.92%	-27.78%	-28.88%	-13.26%		
Budget Primary Deficit/Surplus	142,309	130,399	1,550,946	2,039,351	488,405	
In % of total budget expenditures	21.97%	17.33%	24.19%	33.51%		
2. Treasury Transactions						
2.1 Receipts	28,279	30,480	342,548	315,334	-27,214	
2.1.1 Trust accounts / guarantees	9,856	8,986	149,691	80,144	-69,547	
2.1.2 Municipalities	8,993	10,869	87,000	78,806	-8,194	
2.1.3 Deposits	4,500	6,232	33,529	51,033	17,504	
2.1.4 Other	4,930	4,393	72,328	105,351	33,023	
2.2 Payments	74,409	101,071	1,399,297	1,591,535	192,238	
2.2.1 Trust accounts/Guarantees	11,760	29,802	229,609	345,632	116,023	
2.2.2 Municipalities	14,633	53,594	128,966	334,157	205,191	
2.2.3 Deposits	3,561	3,241	65,702	56,170	-9,532	
2.2.4 Expenditures from previous years appropriations	344	369	446,687	356,767	-89,920	
2.2.5 Expenditures from previous years/Guarantees	7,722	2,715	92,630	83,195	-9,435	
2.2.6 Other	36,389	11,350	435,703	415,614	-20,089	
Total Treasury Deficit/Surplus	-46,130	-70,591	-1,056,749	-1,276,201		
In % of total treasury expenditure	-62.00%	-69.84%	-75.52%	-80.19%		
3. Total Budget and Treasury Receipts	508,014	573,870	4,902,378	5,594,341	691,963	14.11%
4. Total Cash Budget and Treasury Payments	722,039	853,432	7,810,623	7,677,769	-132,854	-1.70%
5. Total Cash Deficit/Surplus	-214,025	-279,562	-2,908,245	-2,083,428	824,817	
In % of Total Expenditures	-29.64%	-32.76%	-37.23%	-27.14%		
6. Primary Deficit/Surplus	96,179	59,808	494,197	763,150	268,953	
In % of total expenditures	13.32%	7.01%	6.33%	9.94%		

* Receipts from excise taxes are included within customs revenues for comparative reasons