

# Revenue Bulletin for September 2014

This sheet contains the following tables:

Table 1: Government Revenues

Table 2: Government Revenues; Segregation of Excise Taxes

Table 3: VAT Collection

Table 4: Income Tax Revenues

Table 5: Government Properties Revenues

Table 6: Non Tax Revenues

Table 7: Excise taxes collection by collection centers

Table 8: Government Revenues vs. Budget

NB: The telecom surplus revenue figure represents an estimated figure prepared by MOF as MOT did not provide MOF with the estimates for September 2014.

Table 1: Government Revenues

	September			January-September		
	2013	2014	Change	2013	2014	Change
<i>millions of LBP</i>			%			%
<b>Tax revenues</b>						
Value Added Tax	183,134	205,178	12.0	2,480,029	2,503,051	0.9
Customs	170,908	183,769	7.5	1,619,120	1,511,042	-6.7
Income tax	89,478	91,050	1.8	2,117,648	2,375,676	12.2
Real Estate registration fees	74,660	74,502	-0.2	583,940	627,737	7.5
Goods & services taxes	30,553	35,576	16.4	369,068	391,956	6.2
Stamp fees	27,174	39,544	45.5	339,954	362,476	6.6
Built property tax	8,432	17,274	104.9	144,384	185,523	28.5
Inheritance tax	22,273	23,489	5.5	128,673	119,664	-7.0
Other tax revenues	466	499	7.1	3,878	4,587	18.3
<b>Total tax revenues</b>	<b>607,078</b>	<b>670,881</b>	<b>10.5</b>	<b>7,786,694</b>	<b>8,081,712</b>	<b>3.8</b>
<b>Non-tax revenues</b>						
Government properties	183,365	186,052	1.5	1,632,687	1,817,892	11.3
Administrative fees and charges	47,059	68,023	44.5	422,604	480,405	13.7
Other non-tax revenues	9,153	15,684	71.4	115,551	140,274	21.4
<b>Total non-tax revenues</b>	<b>239,577</b>	<b>269,759</b>	<b>12.6</b>	<b>2,170,842</b>	<b>2,438,571</b>	<b>12.3</b>
<b>Other treasury revenues</b>	<b>50,152</b>	<b>66,769</b>	<b>33.1</b>	<b>634,731</b>	<b>1,403,841</b>	<b>121.2</b>
<b>Total Revenues</b>	<b>896,807</b>	<b>1,007,409</b>	<b>12.3</b>	<b>10,592,267</b>	<b>11,924,124</b>	<b>12.6</b>

**NB:** Revenues on Excise Taxes are included within customs revenues

Table 2: Government Revenues; Segregation of Excise Taxes

	September			January-September		
	2013	2014	Change	2013	2014	Change
<i>millions of LBP</i>			%			%
<b>Tax revenues</b>						
Value Added Tax	183,134	205,178	12.0	2,480,029	2,503,051	0.9
Customs	66,128	71,066	7.5	619,066	578,882	-6.5
Income tax	89,478	91,050	1.8	2,117,648	2,375,676	12.2
Real Estate registration fees	74,660	74,502	-0.2	583,940	627,737	7.5
Goods & services taxes of which:	135,333	148,279	9.6	1,369,122	1,324,116	-3.3
<i>Excise taxes</i>	105,327	113,156	7.4	1,004,203	936,154	-6.8
<i>5% Tax &amp; Entertainment Tax</i>	226	242	7.1	3,933	4,039	2.7
Stamp fees	27,174	39,544	45.5	339,954	362,476	6.6
Built property tax	8,432	17,274	104.9	144,384	185,523	28.5
Inheritance tax	22,273	23,489	5.5	128,673	119,664	-7.0
Other tax revenues	466	499	7.1	3,878	4,587	18.3
<b>Total tax revenues</b>	<b>607,078</b>	<b>670,881</b>	<b>10.5</b>	<b>7,786,694</b>	<b>8,081,712</b>	<b>3.8</b>
<b>Non-tax revenues</b>						
Government properties	183,365	186,052	1.5	1,632,687	1,817,892	11.3
Administrative fees and charges	47,059	68,023	44.5	422,604	480,405	13.7
Other non-tax revenues	9,153	15,684	71.4	115,551	140,274	21.4
<b>Total non-tax revenues</b>	<b>239,577</b>	<b>269,759</b>	<b>12.6</b>	<b>2,170,842</b>	<b>2,438,571</b>	<b>12.3</b>
<b>Other treasury revenues</b>	<b>50,152</b>	<b>66,769</b>	<b>33.1</b>	<b>634,731</b>	<b>1,403,841</b>	<b>121.2</b>
<b>Total Revenues</b>	<b>896,807</b>	<b>1,007,409</b>	<b>12.3</b>	<b>10,592,267</b>	<b>11,924,124</b>	<b>12.6</b>

**NB:** Revenues on Excise Taxes are not included within customs revenues

Table 3: VAT Collection

	General Directorate		Customs		Central Bank		Total	
	2013	2014	2013	2014	2013	2014	2013	2014
<i>millions of LBP</i>								
January	856	1,323	167,199	173,930	290,082	308,414	458,137	483,667
February	2,031	1,127	153,069	158,828	6,430	7,002	161,530	166,957
March	398	8,455	173,178	168,791	8,928	18,879	182,504	196,125
April	62	1,641	178,558	168,506	253,709	65,540	432,329	235,687
May	79	614	184,807	180,861	15,944	197,020	200,830	378,495
June	462	662	174,995	172,342	9,129	5,363	184,586	178,367
July	547	1,089	192,987	164,868	269,026	282,941	462,560	448,898
August	313	1,705	197,558	193,826	16,548	14,146	214,419	209,677
September	302	2,521	175,222	188,084	7,610	14,573	183,134	205,178
October							0	0
November							0	0
December							0	0
<b>Total</b>	<b>5,050</b>	<b>19,137</b>	<b>1,597,573</b>	<b>1,570,036</b>	<b>877,406</b>	<b>913,878</b>	<b>2,480,029</b>	<b>2,503,051</b>

Table 4: Income Tax Revenues

	September			January-September			
	2013	2014	Change	2013	2014	Change	Relative Importance
<i>millions of LBP</i>			%			%	2013 2014
<b>Income Tax revenues</b>							% %
Profits	16,501	24,003	45.5	930,173	1,067,042	14.71	43.9 44.9
Wages and salaries	4,184	6,465	54.5	449,533	500,548	11.35	21.2 21.1
Capital Gains	7,344	6,395	-12.9	206,475	234,383	13.52	9.8 9.9
5% Tax on Interest	57,208	49,478	-13.5	494,044	526,275	6.52	23.3 22.2
Penalties on Income Tax	4,191	4,677	11.6	36,936	46,970	27.17	1.7 2.0
Other taxes on income	50	32	-36.0	487	458	-5.95	0.0 0.0
<b>Total income tax revenues</b>	<b>89,478</b>	<b>91,050</b>	<b>1.8</b>	<b>2,117,648</b>	<b>2,375,676</b>	<b>12.18</b>	<b>100 100</b>

Table 5: Government Properties Revenues

	September			January-September		
	2013	2014	Change	2013	2014	Change
<i>millions of LBP</i>			%			%
<b>Government properties</b>						
Telecommunication services	155,146	166,429	7.3	1,363,576	1,434,722	5.2
Casino du Liban	0	10,298	0.0	83,127	90,404	8.8
Beirut international airport	17,211	7,543	-56.2	48,800	48,331	-1.0
Administration of National lottery	10,000	0	-100.0	40,000	28,002	-30.0
Other government properties	180	213	18.3	655	65,730	9935.1
Tourist sites	73	64	-12.3	1,062	914	-13.9
Central bank	0	0	0.0	60,659	61,051	0.6
Beirut port	0	0	0.0	30,000	82,108	173.7
Other government organizations	755	1,505	99.3	4,808	6,630	37.9
<b>Total Government properties</b>	<b>183,365</b>	<b>186,052</b>	<b>1.5</b>	<b>1,632,687</b>	<b>1,817,892</b>	<b>11.3</b>

Table 6: Non Tax Revenues

	January-September		
	2013	2014	Change
<i>millions of LBP</i>			
<b>Government Properties</b>	<b>1,632,687</b>	<b>1,817,892</b>	<b>11.3%</b>
Casino Revenues	83,127	90,404	8.8%
Telecommunication Service Revenues	1,363,576	1,434,722	5.2%
National Lottery Revenues	40,000	28,002	-30.0%
Beirut International Airport	48,800	48,331	-1.0%
Beirut port	30,000	82,108	173.7%
Other Revenues	67,184	134,325	99.9%
<b>Administrative Fees and Charges</b>	<b>422,604</b>	<b>480,405</b>	<b>13.7%</b>
<i>Administrative Fees</i>	<b>340,189</b>	<b>399,578</b>	<b>17.5%</b>
Notary Fees	22,684	23,718	4.6%
Consulate Fees	3,284	3,451	5.1%
General Security Fees	106,176	123,956	16.7%
Traffic Fees	148,071	190,890	28.9%
Judicial Fees	18,951	20,121	6.2%
Driving License Fees	14,442	15,362	6.4%
Other Administrative Fees	26,581	22,080	-16.9%
<i>Administrative Charges *</i>	<b>22,442</b>	<b>19,528</b>	<b>-13.0%</b>
<i>Sales Returns</i>	<b>2,025</b>	<b>2,082</b>	<b>2.8%</b>
<i>Permit Fees</i>	<b>48,032</b>	<b>48,288</b>	<b>0.5%</b>
<i>Other Administrative Fees and Charges</i>	<b>9,916</b>	<b>10,929</b>	<b>10.2%</b>
<b>Penalties and Confiscations</b>	<b>6,607</b>	<b>8,521</b>	<b>29.0%</b>
<b>Other non tax revenues of which:</b>	<b>108,944</b>	<b>131,753</b>	<b>20.9%</b>
Retirement deductibles	104,866	102,185	-2.6%
Exceptional non-tax revenues	1,479	2,303	55.7%
<b>Total Non-Tax Revenues</b>	<b>2,170,842</b>	<b>2,438,571</b>	<b>12.3%</b>

\* Administrative charges include registration fees in public schools and in the Lebanese University, public exams fees and port authorities fees.

Table 7: Excise taxes collection by collection centers

January-September	Indirect Tax department			Customs			Total		
	2013	2014	Δ	2013	2014	Δ	2013	2014	Δ
<i>millions of LBP</i>									
			%			%			%
<b>Excise taxes</b>									
Fuel	0	0	0.0	362,418	385,903	6.5	362,418	385,903	6.5
Alcoholic beverages	4,064	3,897	-4.1	6,561	6,233	-5.0	10,625	10,130	-4.7
Non-alcoholic beverages	0	0	#DIV/0!	0	0	#DIV/0!	0	0	#DIV/0!
Tobacco	0	0	#DIV/0!	297,177	235,619	-20.7	297,177	235,619	-20.7
Cars	0	0	0.0	333,898	304,405	-8.8	333,898	304,405	-8.8
Other excises	85	97	14.1	0	0	0.0	85	97	14.1
<b>Total</b>	<b>4,149</b>	<b>3,994</b>	<b>-3.7</b>	<b>1,000,054</b>	<b>932,160</b>	<b>-6.8</b>	<b>1,004,203</b>	<b>936,154</b>	<b>-6.8</b>

Table 8 :Government Revenues vs. Budget

	January-September 2014	Budget to date *	Part of Revenues	Budget 2014	Part of Revenues
<i>millions of LBP</i>					
<b>Tax revenues</b>					
Value Added Tax	2,503,051	0	0.0%	0	0.0%
Customs	1,511,042	0	0.0%	0	0.0%
Income tax	2,375,676	0	0.0%	0	0.0%
Real Estate registration fees	627,737	0	0.0%	0	0.0%
Goods & services taxes	391,956	0	0.0%	0	0.0%
Stamp fees	362,476	0	0.0%	0	0.0%
Built property tax	185,523	0	0.0%	0	0.0%
Inheritance tax	119,664	0	0.0%	0	0.0%
Other tax revenues	4,587	0	0.0%	0	0.0%
<b>Total tax revenues</b>	<b>8,081,712</b>	<b>0</b>	<b>0.0%</b>	<b>0</b>	<b>0.0%</b>
<b>Non-tax revenues</b>					
Government properties	1,817,892	0	0.0%	0	0.0%
Administrative fees and charges	480,405	0	0.0%	0	0.0%
Other non-tax revenues	140,274	0	0.0%	0	0.0%
<b>Total non-tax revenues</b>	<b>2,438,571</b>	<b>0</b>	<b>0.0%</b>	<b>0</b>	<b>0.0%</b>
<b>Other treasury revenues</b>	<b>1,403,841</b>	<b>0</b>	<b>0.0%</b>	<b>0</b>	<b>0.0%</b>
<b>Total Revenues</b>	<b>11,924,124</b>	<b>0</b>	<b>0.0%</b>	<b>0</b>	<b>0.0%</b>

**NB:** Revenues on Excise Taxes are included within customs revenues

\* over 9 months period