

# Revenue Bulletin for October 2016

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Table 1: Government Revenues

	October			January-October		
	2015	2016	Change	2015	2016	Change
<i>millions of LBP</i>			%			%
<b>Tax revenues</b>						
Value Added Tax	489,098	494,642	1.1	2,838,284	2,892,552	1.9
Customs	187,201	189,703	1.3	1,709,573	1,762,859	3.1
Income tax	238,860	245,906	2.9	2,668,791	2,789,765	4.5
Real Estate registration fees	67,992	61,352	-9.8	615,606	632,929	2.8
Goods & services taxes	50,233	42,502	-15.4	477,444	462,340	-3.2
Stamp fees	57,366	50,647	-11.7	421,740	400,052	-5.1
Built property tax	11,499	11,726	2.0	213,160	223,557	4.9
Inheritance tax	9,936	10,808	8.8	128,430	135,412	5.4
Other tax revenues	76	0	-100.0	5,362	0	-100.0
<b>Total tax revenues</b>	<b>1,112,261</b>	<b>1,107,286</b>	<b>-0.4</b>	<b>9,078,390</b>	<b>9,299,466</b>	<b>2.4</b>
<b>Non-tax revenues</b>						
Government properties	336,831	177,786	-47.2	1,940,481	1,841,995	-5.1
Administrative fees & charges	58,687	56,969	-2.9	631,887	624,094	-1.2
Other non-tax revenues	10,159	17,643	73.7	150,115	192,708	28.4
<b>Total non-tax revenues</b>	<b>405,677</b>	<b>252,398</b>	<b>-37.8</b>	<b>2,722,483</b>	<b>2,658,797</b>	<b>-2.3</b>
<b>Other treasury revenues</b>	<b>45,546</b>	<b>46,856</b>	<b>2.9</b>	<b>660,068</b>	<b>792,212</b>	<b>20.0</b>
<b>Total Revenues</b>	<b>1,563,484</b>	<b>1,406,540</b>	<b>-10.0</b>	<b>12,460,941</b>	<b>12,750,475</b>	<b>2.3</b>

**NB:** Revenues on Excise Taxes are included within customs revenues

Table 2: Government Revenues; Segregation of Excise Taxes

	October			January-October		
	2015	2016	Change	2015	2016	Change
<i>millions of LBP</i>			%			%
<b>Tax revenues</b>						
Value Added Tax	489,098	494,642	1.1	2,838,284	2,892,552	1.9
Customs	64,549	61,833	-4.2	597,077	588,738	-1.4
Income tax	238,860	245,906	2.9	2,668,791	2,789,765	4.5
Real Estate registration fees	67,992	61,352	-9.8	615,606	632,929	2.8
Goods&services taxes of which:	172,885	170,372	-1.5	1,589,940	1,636,461	2.9
<i>Excise taxes</i>	122,961	127,980	4.1	1,116,738	1,177,490	5.4
<i>5% Tax &amp; Entertainment Tax</i>	106	94	-11.3	3,730	3,560	-4.6
Stamp fees	57,366	50,647	-11.7	421,740	400,052	-5.1
Built property tax	11,499	11,726	2.0	213,160	223,557	4.9
Inheritance tax	9,936	10,808	8.8	128,430	135,412	5.4
Other tax revenues	76	0	-100.0	5,362	0	-100.0
<b>Total tax revenues</b>	<b>1,112,261</b>	<b>1,107,286</b>	<b>-0.4</b>	<b>9,078,390</b>	<b>9,299,466</b>	<b>2.4</b>
<b>Non-tax revenues</b>						
Government properties	336,831	177,786	-47.2	1,940,481	1,841,995	-5.1
Administrative fees & charges	58,687	56,969	-2.9	631,887	624,094	-1.2
Other non-tax revenues	10,159	17,643	73.7	150,115	192,708	28.4
<b>Total non-tax revenues</b>	<b>405,677</b>	<b>252,398</b>	<b>-37.8</b>	<b>2,722,483</b>	<b>2,658,797</b>	<b>-2.3</b>
<b>Other treasury revenues</b>	<b>45,546</b>	<b>46,856</b>	<b>2.9</b>	<b>660,068</b>	<b>792,212</b>	<b>20.0</b>
<b>Total Revenues</b>	<b>1,563,484</b>	<b>1,406,540</b>	<b>-10.0</b>	<b>12,460,941</b>	<b>12,750,475</b>	<b>2.3</b>

**NB:** Revenues on Excise Taxes are not included within customs revenues

Table 3: VAT Collection

	General Directorate		Customs		Central Bank		Total	
	2015	2016	2015	2016	2015	2016	2015	2016
<i>millions of LBP</i>								
January	3,197	3,538	147,139	146,488	311,703	315,923	462,039	465,949
February	1,884	1,979	121,081	128,309	12,411	31,067	135,376	161,355
March	1,133	3,033	137,306	155,008	8,756	10,926	147,195	168,967
April	832	1,878	165,738	155,990	282,870	285,304	449,440	443,172
May	790	2,430	162,587	164,501	7,512	7,009	170,889	173,940
June	2,778	3,513	179,796	164,531	11,826	5,444	194,400	173,488
July	1,289	1,556	165,996	155,642	288,689	299,755	455,974	456,953
August	1,142	1,824	164,267	173,992	7,154	11,139	172,563	186,955
September	4,084	4,119	150,211	155,523	7,015	7,489	161,310	167,131
October	963	1,751	160,494	159,452	327,641	333,439	489,098	494,642
November							0	0
December							0	0
<b>Total</b>	<b>18,092</b>	<b>25,621</b>	<b>1,554,615</b>	<b>1,559,436</b>	<b>1,265,577</b>	<b>1,307,495</b>	<b>2,838,284</b>	<b>2,892,552</b>

Table 4: Income Tax Revenues

	October			January-October			
	2015	2016	Change	2015	2016	Change	Relative Importance
<i>millions of LBP</i>			%			%	2015 2016
<b>Income Tax revenues</b>							% %
Profits	12,018	8,509	-29.2	1,075,059	1,102,760	2.58	40.3 39.5
Wages and salaries	138,089	144,748	4.8	655,863	689,619	5.15	24.6 24.7
Capital Gains	8,441	9,887	17.1	240,720	254,537	5.74	9.0 9.1
5% Tax on Interest	77,349	79,676	3.0	641,609	693,059	8.02	24.0 24.8
Penalties on Income Tax	2,897	3,036	4.8	55,051	49,170	-10.68	2.1 1.8
Other taxes on income	66	50	-24.2	489	620	26.79	0.0 0.0
<b>Total income tax revenues</b>	<b>238,860</b>	<b>245,906</b>	<b>2.9</b>	<b>2,668,791</b>	<b>2,789,765</b>	<b>4.53</b>	<b>100 100</b>

Table 5: Government Properties Revenues

	October			January-October		
	2015	2016	Change	2015	2016	Change
<i>millions of LBP</i>			%			%
<b>Government properties</b>						
Telecommunication services	310,545	150,750	-51.5	1,605,217	1,488,661	-7.3
Casino du Liban	9,261	8,276	-10.6	83,972	85,472	1.8
Beirut international airport	6,107	6,739	10.3	81,302	90,753	11.6
Administration of National lottery	10,000	10,000	0.0	41,131	40,326	-2.0
Other government properties	231	1,298	461.9	2,111	2,630	24.6
Tourist sites	390	311	-20.3	1,445	1,698	17.5
Central bank	0	0	0.0	61,143	61,043	-0.2
Beirut port	0	0	0.0	60,000	65,000	8.3
Other government organizations	297	412	38.7	4,160	6,412	54.1
<b>Total Government properties</b>	<b>336,831</b>	<b>177,786</b>	<b>-47.2</b>	<b>1,940,481</b>	<b>1,841,995</b>	<b>-5.1</b>

Table 6: Non Tax Revenues

	January-October		
	2015	2016	Change
<i>millions of LBP</i>			
<b>Government Properties</b>	<b>1,940,481</b>	<b>1,841,995</b>	<b>-5.1%</b>
Casino Revenues	83,972	85,472	1.8%
Telecommunication Service Revenues	1,605,217	1,488,661	-7.3%
National Lottery Revenues	41,131	40,326	-2.0%
Beirut International Airport	81,302	90,753	11.6%
Beirut port	60,000	65,000	8.3%
Other Revenues	68,859	71,783	4.2%
<b>Administrative Fees and Charges</b>	<b>631,887</b>	<b>624,094</b>	<b>-1.2%</b>
<i>Administrative Fees</i>	<b>527,872</b>	<b>510,250</b>	<b>-3.3%</b>
Notary Fees	30,977	30,885	-0.3%
Consulate Fees	3,344	9,623	187.8%
General Security Fees	219,200	231,696	5.7%
Traffic Fees	182,000	165,449	-9.1%
Judicial Fees	24,618	23,624	-4.0%
Driving License Fees	28,416	18,209	-35.9%
Other Administrative Fees	39,317	30,764	-21.8%
<i>Administrative Charges *</i>	<b>24,596</b>	<b>25,470</b>	<b>3.6%</b>
<i>Sales Returns</i>	<b>2,296</b>	<b>2,286</b>	<b>-0.4%</b>
<i>Permit Fees</i>	<b>60,718</b>	<b>72,082</b>	<b>18.7%</b>
<i>Other Administrative Fees and Charges</i>	<b>16,405</b>	<b>14,006</b>	<b>-14.6%</b>
<b>Penalties and Confiscations</b>	<b>22,552</b>	<b>36,323</b>	<b>61.1%</b>
<b>Other non tax revenues of which:</b>	<b>127,563</b>	<b>156,385</b>	<b>22.6%</b>
Retirement deductibles	107,240	123,926	15.6%
Exceptional non-tax revenues	1,799	1,930	7.3%
<b>Total Non-Tax Revenues</b>	<b>2,722,483</b>	<b>2,658,797</b>	<b>-2.3%</b>

\* Administrative charges include registration fees in public schools and in the Lebanese University, public exams fees and port authorities fees.

Table 7: Excise taxes collection by collection centers

January-October	Indirect Tax department			Customs			Total		
	2015	2016	Δ	2015	2016	Δ	2015	2016	Δ
<i>millions of LBP</i>									
			%			%			%
<b>Excise taxes</b>									
Fuel	0	0	0.0	526,866	572,281	8.6	526,866	572,281	8.6
Alcoholic beverages	4,155	3,274	-21.2	4,952	4,379	-11.6	9,107	7,653	-16.0
Non-alcoholic beverages	0	0	#DIV/0!	0	0	#DIV/0!	0	0	#DIV/0!
Tobacco	0	0	#DIV/0!	203,869	192,458	-5.6	203,869	192,458	-5.6
Cars	0	0	0.0	376,809	405,003	7.5	376,809	405,003	7.5
Other excises	87	95	9.2	0	0	0.0	87	95	9.2
<b>Total</b>	<b>4,242</b>	<b>3,369</b>	<b>-20.6</b>	<b>1,112,496</b>	<b>1,174,121</b>	<b>5.5</b>	<b>1,116,738</b>	<b>1,177,490</b>	<b>5.4</b>

Table 8 :Government Revenues vs. Budget

	January-October 2016	Budget to date *	Part of Revenues	Budget 2016	Part of Revenues
<i>millions of LBP</i>					
<b>Tax revenues</b>					
Value Added Tax	2,892,552	0	0.0%	0	0.0%
Customs	1,762,859	0	0.0%	0	0.0%
Income tax	2,789,765	0	0.0%	0	0.0%
Real Estate registration fees	632,929	0	0.0%	0	0.0%
Goods & services taxes	462,340	0	0.0%	0	0.0%
Stamp fees	400,052	0	0.0%	0	0.0%
Built property tax	223,557	0	0.0%	0	0.0%
Inheritance tax	135,412	0	0.0%	0	0.0%
Other tax revenues	0	0	0.0%	0	0.0%
<b>Total tax revenues</b>	<b>9,299,466</b>	<b>0</b>	<b>0.0%</b>	<b>0</b>	<b>0.0%</b>
<b>Non-tax revenues</b>					
Government properties	1,841,995	0	0.0%	0	0.0%
Administrative fees and charges	624,094	0	0.0%	0	0.0%
Other non-tax revenues	192,708	0	0.0%	0	0.0%
<b>Total non-tax revenues</b>	<b>2,658,797</b>	<b>0</b>	<b>0.0%</b>	<b>0</b>	<b>0.0%</b>
<b>Other treasury revenues</b>	<b>792,212</b>	<b>0</b>	<b>0.0%</b>	<b>0</b>	<b>0.0%</b>
<b>Total Revenues</b>	<b>12,750,475</b>	<b>0</b>	<b>0.0%</b>	<b>0</b>	<b>0.0%</b>

**NB:** Revenues on Excise Taxes are included within customs revenues

\* over 10 months period