

Revenue Bulletin for October 2015

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Table 1: Government Revenues

	October			January-October		
	2014	2015	Change	2014	2015	Change
<i>millions of LBP</i>			%			%
Tax revenues						
Value Added Tax	463,223	489,098	5.6	2,966,274	2,838,284	-4.3
Customs	195,753	187,201	-4.4	1,706,795	1,709,573	0.2
Income tax	222,048	238,860	7.6	2,597,724	2,668,791	2.7
Real Estate registration fees	76,633	67,992	-11.3	704,370	615,606	-12.6
Goods & services taxes	40,628	50,233	23.6	432,584	477,444	10.4
Stamp fees	53,536	57,366	7.2	416,012	421,740	1.4
Built property tax	7,344	11,499	56.6	192,867	213,160	10.5
Inheritance tax	10,342	9,936	-3.9	130,006	128,430	-1.2
Other tax revenues	587	76	-87.1	5,174	5,362	3.6
Total tax revenues	1,070,094	1,112,261	3.9	9,151,806	9,078,390	-0.8
Non-tax revenues						
Government properties	196,641	336,831	71.3	2,014,533	1,940,481	-3.7
Administrative fees and charges	52,236	58,687	12.3	532,641	631,887	18.6
Other non-tax revenues	13,030	10,159	-22.0	153,304	150,115	-2.1
Total non-tax revenues	261,907	405,677	54.9	2,700,478	2,722,483	0.8
Other treasury revenues	54,870	45,546	-17.0	1,458,711	660,068	-54.7
Total Revenues	1,386,871	1,563,484	12.7	13,310,995	12,460,941	-6.4

NB: Revenues on Excise Taxes are included within customs revenues

Table 2: Government Revenues; Segregation of Excise Taxes

	October			January-October		
	2014	2015	Change	2014	2015	Change
<i>millions of LBP</i>			%			%
Tax revenues						
Value Added Tax	463,223	489,098	5.6	2,966,274	2,838,284	-4.3
Customs	67,091	64,549	-3.8	645,973	597,077	-7.6
Income tax	222,048	238,860	7.6	2,597,724	2,668,791	2.7
Real Estate registration fees	76,633	67,992	-11.3	704,370	615,606	-12.6
Goods & services taxes of which:	169,290	172,885	2.1	1,493,406	1,589,940	6.5
<i>Excise taxes</i>	129,199	122,961	-4.8	1,065,353	1,116,738	4.8
<i>5% Tax & Entertainment Tax</i>	197	106	-46.2	4,236	3,730	-11.9
Stamp fees	53,536	57,366	7.2	416,012	421,740	1.4
Built property tax	7,344	11,499	56.6	192,867	213,160	10.5
Inheritance tax	10,342	9,936	-3.9	130,006	128,430	-1.2
Other tax revenues	587	76	-87.1	5,174	5,362	3.6
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Other treasury revenues	54,870	45,546	-17.0	1,458,711	660,068	-54.7
Total Revenues	1,386,871	1,563,484	12.7	13,310,995	12,460,941	-6.4

NB: Revenues on Excise Taxes are not included within customs revenues

Table 3: VAT Collection

	General Directorate		Customs		Central Bank		Total	
	2014	2015	2014	2015	2014	2015	2014	2015
<i>millions of LBP</i>								
January	1,323	3,197	173,930	147,139	308,414	311,703	483,667	462,039
February	1,127	1,884	158,828	121,081	7,002	12,411	166,957	135,376
March	8,455	1,133	168,791	137,306	18,879	8,756	196,125	147,195
April	1,641	832	168,506	165,738	65,540	282,870	235,687	449,440
May	614	790	180,861	162,587	197,020	7,512	378,495	170,889
June	662	2,778	172,342	179,796	5,363	11,826	178,367	194,400
July	1,089	1,289	164,868	165,996	282,941	288,689	448,898	455,974
August	1,705	1,142	193,826	164,267	14,146	7,154	209,677	172,563
September	2,521	4,084	188,084	150,211	14,573	7,015	205,178	161,310
October	586	963	174,574	160,494	288,063	327,641	463,223	489,098
November							0	0
December							0	0
Total	19,723	18,092	1,744,610	1,554,615	1,201,941	1,265,577	2,966,274	2,838,284

Table 4: Income Tax Revenues

	October			January-October			
	2014	2015	Change	2014	2015	Change	Relative Importance
<i>millions of LBP</i>			%			%	2014 2015
							% %
Income Tax revenues							
Profits	8,122	12,018	48.0	1,075,164	1,075,059	-0.01	41.4 40.3
Wages and salaries	132,961	138,089	3.9	633,509	655,863	3.53	24.4 24.6
Capital Gains	8,882	8,441	-5.0	243,265	240,720	-1.05	9.4 9.0
5% Tax on Interest	68,358	77,349	13.2	594,633	641,609	7.90	22.9 24.0
Penalties on Income Tax	3,672	2,897	-21.1	50,642	55,051	8.71	1.9 2.1
Other taxes on income	53	66	24.5	511	489	-4.31	0.0 0.0
Total income tax revenues	222,048	238,860	7.6	2,597,724	2,668,791	2.74	100 100

Table 5: Government Properties Revenues

	October			January-October		
	2014	2015	Change	2014	2015	Change
<i>millions of LBP</i>			%			%
Government properties						
Telecommunication services	177,865	310,545	74.6	1,612,587	1,605,217	-0.5
Casino du Liban	9,914	9,261	-6.6	100,318	83,972	-16.3
Beirut international airport	7,512	6,107	-18.7	55,843	81,302	45.6
Administration of National lottery	0	10,000	0.0	28,002	41,131	46.9
Other government properties	54	231	327.8	65,784	2,111	-96.8
Tourist sites	271	390	43.9	1,185	1,445	21.9
Central bank	0	0	0.0	61,051	61,143	0.2
Beirut port	0	0	0.0	82,108	60,000	-26.9
Other government organizations	1,025	297	-71.0	7,655	4,160	-45.7
Total Government properties	196,641	336,831	71.3	2,014,533	1,940,481	-3.7

Table 6: Non Tax Revenues

	January-October		
	2014	2015	Change
<i>millions of LBP</i>			
Government Properties	2,014,533	1,940,481	-3.7%
Casino Revenues	100,318	83,972	-16.3%
Telecommunication Service Revenues	1,612,587	1,605,217	-0.5%
National Lottery Revenues	28,002	41,131	46.9%
Beirut International Airport	55,843	81,302	45.6%
Beirut port	82,108	60,000	-26.9%
Other Revenues	135,675	68,859	-49.2%
Administrative Fees and Charges	532,641	631,887	18.6%
<i>Administrative Fees</i>	443,006	527,872	19.2%
Notary Fees	26,371	30,977	17.5%
Consulate Fees	3,454	3,344	-3.2%
General Security Fees	135,663	219,200	61.6%
Traffic Fees	212,995	182,000	-14.6%
Judicial Fees	22,901	24,618	7.5%
Driving License Fees	17,051	28,416	66.7%
Other Administrative Fees	24,571	39,317	60.0%
<i>Administrative Charges *</i>	20,197	24,596	21.8%
<i>Sales Returns</i>	2,338	2,296	-1.8%
<i>Permit Fees</i>	55,189	60,718	10.0%
<i>Other Administrative Fees and Charges</i>	11,911	16,405	37.7%
Penalties and Confiscations	9,332	22,552	141.7%
Other non tax revenues of which:	143,972	127,563	-11.4%
Retirement deductibles	113,184	107,240	-5.3%
Exceptional non-tax revenues	2,468	1,799	-27.1%
Total Non-Tax Revenues	2,700,478	2,722,483	0.8%

* Administrative charges include registration fees in public schools and in the Lebanese University, public exams fees and port authorities fees.

Table 7: Excise taxes collection by collection centers

January-October	Indirect Tax department			Customs			Total		
	2014	2015	Δ	2014	2015	Δ	2014	2015	Δ
<i>millions of LBP</i>									
			%			%			%
Excise taxes									
Fuel	0	0	0.0	429,490	526,866	22.7	429,490	526,866	22.7
Alcoholic beverages	4,428	4,155	-6.2	6,833	4,952	-27.5	11,261	9,107	-19.1
Non-alcoholic beverages	0	0	#DIV/0!	0	0	#DIV/0!	0	0	#DIV/0!
Tobacco	0	0	#DIV/0!	275,802	203,869	-26.1	275,802	203,869	-26.1
Cars	0	0	0.0	348,697	376,809	8.1	348,697	376,809	8.1
Other excises	103	87	-15.5	0	0	0.0	103	87	-15.5
Total	4,531	4,242	-6.4	1,060,822	1,112,496	4.9	1,065,353	1,116,738	4.8

Table 8 :Government Revenues vs. Budget

	January-October 2015	Budget to date *	Part of Revenues	Budget 2015	Part of Revenues
<i>millions of LBP</i>					
Tax revenues					
Value Added Tax	2,838,284	0	0.0%	0	0.0%
Customs	1,709,573	0	0.0%	0	0.0%
Income tax	2,668,791	0	0.0%	0	0.0%
Real Estate registration fees	615,606	0	0.0%	0	0.0%
Goods & services taxes	477,444	0	0.0%	0	0.0%
Stamp fees	421,740	0	0.0%	0	0.0%
Built property tax	213,160	0	0.0%	0	0.0%
Inheritance tax	128,430	0	0.0%	0	0.0%
Other tax revenues	5,362	0	0.0%	0	0.0%
Total tax revenues	9,078,390	0	0.0%	0	0.0%
Non-tax revenues					
Government properties	1,940,481	0	0.0%	0	0.0%
Administrative fees and charges	631,887	0	0.0%	0	0.0%
Other non-tax revenues	150,115	0	0.0%	0	0.0%
Total non-tax revenues	2,722,483	0	0.0%	0	0.0%
Other treasury revenues	660,068	0	0.0%	0	0.0%
Total Revenues	12,460,941	0	0.0%	0	0.0%

NB: Revenues on Excise Taxes are included within customs revenues

* over 10 months period