

Revenue Bulletin for October 2014

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NB: The telecom surplus revenue figure represents an estimated figure prepared by MOF as MOT did not provide MOF with the estimates for October 2014.

Table 1: Government Revenues

	October			January-October		
	2013	2014	Change	2013	2014	Change
<i>millions of LBP</i>			%			%
Tax revenues						
Value Added Tax	448,377	463,223	3.3	2,928,406	2,966,274	1.3
Customs	178,346	195,753	9.8	1,797,466	1,706,795	-5.0
Income tax	207,977	222,048	6.8	2,325,625	2,597,724	11.7
Real Estate registration fees	86,183	76,633	-11.1	670,123	704,370	5.1
Goods & services taxes	44,078	40,628	-7.8	413,146	432,584	4.7
Stamp fees	61,453	53,536	-12.9	401,407	416,012	3.6
Built property tax	7,739	7,344	-5.1	152,123	192,867	26.8
Inheritance tax	13,959	10,342	-25.9	142,632	130,006	-8.9
Other tax revenues	415	587	41.4	4,293	5,174	20.5
Total tax revenues	1,048,527	1,070,094	2.1	8,835,221	9,151,806	3.6
Non-tax revenues						
Government properties	192,294	196,641	2.3	1,824,981	2,014,533	10.4
Administrative fees and charges	47,951	52,236	8.9	470,555	532,641	13.2
Other non-tax revenues	4,786	13,030	172.3	120,337	153,304	27.4
Total non-tax revenues	245,031	261,907	6.9	2,415,873	2,700,478	11.8
Other treasury revenues	54,741	54,870	0.2	689,472	1,458,711	111.6
Total Revenues	1,348,299	1,386,871	2.9	11,940,566	13,310,995	11.5

NB: Revenues on Excise Taxes are included within customs revenues

Table 2: Government Revenues; Segregation of Excise Taxes

	October			January-October		
	2013	2014	Change	2013	2014	Change
<i>millions of LBP</i>			%			%
Tax revenues						
Value Added Tax	448,377	463,223	3.3	2,928,406	2,966,274	1.3
Customs	65,609	67,091	2.3	684,675	645,973	-5.7
Income tax	207,977	222,048	6.8	2,325,625	2,597,724	11.7
Real Estate registration fees	86,183	76,633	-11.1	670,123	704,370	5.1
Goods & services taxes of which:	156,815	169,290	8.0	1,525,937	1,493,406	-2.1
<i>Excise taxes</i>	112,880	129,199	14.5	1,117,083	1,065,353	-4.6
<i>5% Tax & Entertainment Tax</i>	205	197	-3.9	4,138	4,236	2.4
Stamp fees	61,453	53,536	-12.9	401,407	416,012	3.6
Built property tax	7,739	7,344	-5.1	152,123	192,867	26.8
Inheritance tax	13,959	10,342	-25.9	142,632	130,006	-8.9
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Table 3: VAT Collection

	General Directorate		Customs		Central Bank		Total	
	2013	2014	2013	2014	2013	2014	2013	2014
<i>millions of LBP</i>								
January	856	1,323	167,199	173,930	290,082	308,414	458,137	483,667
February	2,031	1,127	153,069	158,828	6,430	7,002	161,530	166,957
March	398	8,455	173,178	168,791	8,928	18,879	182,504	196,125
April	62	1,641	178,558	168,506	253,709	65,540	432,329	235,687
May	79	614	184,807	180,861	15,944	197,020	200,830	378,495
June	462	662	174,995	172,342	9,129	5,363	184,586	178,367
July	547	1,089	192,987	164,868	269,026	282,941	462,560	448,898
August	313	1,705	197,558	193,826	16,548	14,146	214,419	209,677
September	302	2,521	175,222	188,084	7,610	14,573	183,134	205,178
October	1,912	586	170,538	174,574	275,927	288,063	448,377	463,223
November							0	0
December							0	0
Total	6,962	19,723	1,768,111	1,744,610	1,153,333	1,201,941	2,928,406	2,966,274

Table 4: Income Tax Revenues

	October			January-October			
	2013	2014	Change	2013	2014	Change	Relative Importance
<i>millions of LBP</i>			%			%	2013 2014
Income Tax revenues							% %
Profits	16,242	8,122	-50.0	946,415	1,075,164	13.60	40.7 41.4
Wages and salaries	119,947	132,961	10.8	569,480	633,509	11.24	24.5 24.4
Capital Gains	11,389	8,882	-22.0	217,864	243,265	11.66	9.4 9.4
5% Tax on Interest	57,950	68,358	18.0	551,994	594,633	7.72	23.7 22.9
Penalties on Income Tax	2,414	3,672	52.1	39,350	50,642	28.70	1.7 1.9
Other taxes on income	35	53	51.4	522	511	-2.11	0.0 0.0
Total income tax revenues	207,977	222,048	6.8	2,325,625	2,597,724	11.70	100 100

Table 5: Government Properties Revenues

	October			January-October		
	2013	2014	Change	2013	2014	Change
<i>millions of LBP</i>			%			%
Government properties						
Telecommunication services	165,806	177,865	7.3	1,529,382	1,612,587	5.4
Casino du Liban	21,130	9,914	-53.1	104,257	100,318	-3.8
Beirut international airport	4,218	7,512	78.1	53,018	55,843	5.3
Administration of National lottery	0	0	0.0	40,000	28,002	-30.0
Other government properties	0	54	0.0	655	65,784	9943.4
Tourist sites	268	271	1.1	1,330	1,185	-10.9
Central bank	0	0	0.0	60,659	61,051	0.6
Beirut port	0	0	0.0	30,000	82,108	173.7
Other government organizations	872	1,025	17.5	5,680	7,655	34.8
Total Government properties	192,294	196,641	2.3	1,824,981	2,014,533	10.4

Table 6: Non Tax Revenues

	January-October		
	2013	2014	Change
<i>millions of LBP</i>			
Government Properties	1,824,981	2,014,533	10.4%
Casino Revenues	104,257	100,318	-3.8%
Telecommunication Service Revenues	1,529,382	1,612,587	5.4%
National Lottery Revenues	40,000	28,002	-30.0%
Beirut International Airport	53,018	55,843	5.3%
Beirut port	30,000	82,108	173.7%
Other Revenues	68,324	135,675	98.6%
Administrative Fees and Charges	470,555	532,641	13.2%
<i>Administrative Fees</i>	379,732	443,006	16.7%
Notary Fees	25,274	26,371	4.3%
Consulate Fees	3,345	3,454	3.3%
General Security Fees	117,871	135,663	15.1%
Traffic Fees	166,089	212,995	28.2%
Judicial Fees	20,877	22,901	9.7%
Driving License Fees	16,325	17,051	4.4%
Other Administrative Fees	29,951	24,571	-18.0%
<i>Administrative Charges *</i>	23,230	20,197	-13.1%
<i>Sales Returns</i>	2,226	2,338	5.0%
<i>Permit Fees</i>	54,547	55,189	1.2%
<i>Other Administrative Fees and Charges</i>	10,820	11,911	10.1%
Penalties and Confiscations	7,343	9,332	27.1%
Other non tax revenues of which:	112,994	143,972	27.4%
Retirement deductibles	107,781	113,184	5.0%
Exceptional non-tax revenues	1,596	2,468	54.6%
Total Non-Tax Revenues	2,415,873	2,700,478	11.8%

* Administrative charges include registration fees in public schools and in the Lebanese University, public exams fees and port authorities fees.

Table 7: Excise taxes collection by collection centers

January-October	Indirect Tax department			Customs			Total		
	2013	2014	Δ	2013	2014	Δ	2013	2014	Δ
<i>millions of LBP</i>									
			%			%			%
Excise taxes									
Fuel	0	0	0.0	403,993	429,490	6.3	403,993	429,490	6.3
Alcoholic beverages	4,199	4,428	5.5	7,131	6,833	-4.2	11,330	11,261	-0.6
Non-alcoholic beverages	0	0	#DIV/0!	0	0	#DIV/0!	0	0	#DIV/0!
Tobacco	0	0	#DIV/0!	328,923	275,802	-16.1	328,923	275,802	-16.1
Cars	0	0	0.0	372,744	348,697	-6.5	372,744	348,697	-6.5
Other excises	93	103	10.8	0	0	0.0	93	103	10.8
Total	4,292	4,531	5.6	1,112,791	1,060,822	-4.7	1,117,083	1,065,353	-4.6

Table 8 :Government Revenues vs. Budget

	January-October 2014	Budget to date *	Part of Revenues	Budget 2014	Part of Revenues
<i>millions of LBP</i>					
Tax revenues					
Value Added Tax	2,966,274	0	0.0%	0	0.0%
Customs	1,706,795	0	0.0%	0	0.0%
Income tax	2,597,724	0	0.0%	0	0.0%
Real Estate registration fees	704,370	0	0.0%	0	0.0%
Goods & services taxes	432,584	0	0.0%	0	0.0%
Stamp fees	416,012	0	0.0%	0	0.0%
Built property tax	192,867	0	0.0%	0	0.0%
Inheritance tax	130,006	0	0.0%	0	0.0%
Other tax revenues	5,174	0	0.0%	0	0.0%
Total tax revenues	9,151,806	0	0.0%	0	0.0%
Non-tax revenues					
Government properties	2,014,533	0	0.0%	0	0.0%
Administrative fees and charges	532,641	0	0.0%	0	0.0%
Other non-tax revenues	153,304	0	0.0%	0	0.0%
Total non-tax revenues	2,700,478	0	0.0%	0	0.0%
Other treasury revenues	1,458,711	0	0.0%	0	0.0%
Total Revenues	13,310,995	0	0.0%	0	0.0%

NB: Revenues on Excise Taxes are included within customs revenues

* over 10 months period