

Revenue Bulletin for November 2015

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Table 1: Government Revenues

| | November | | | January-November | | |
|---------------------------------|----------------|----------------|-------------|-------------------|-------------------|--------------|
| | 2014 | 2015 | Change | 2014 | 2015 | Change |
| <i>millions of LBP</i> | | | % | | | % |
| Tax revenues | | | | | | |
| Value Added Tax | 160,041 | 162,566 | 1.6 | 3,126,315 | 3,000,850 | -4.0 |
| Customs | 162,685 | 183,616 | 12.9 | 1,869,480 | 1,893,189 | 1.3 |
| Income tax | 101,753 | 111,843 | 9.9 | 2,699,477 | 2,780,634 | 3.0 |
| Real Estate registration fees | 66,219 | 64,734 | -2.2 | 770,589 | 680,340 | -11.7 |
| Goods & services taxes | 32,130 | 31,986 | -0.4 | 464,714 | 509,430 | 9.6 |
| Stamp fees | 30,357 | 20,477 | -32.5 | 446,369 | 442,217 | -0.9 |
| Built property tax | 7,615 | 9,395 | 23.4 | 200,482 | 222,555 | 11.0 |
| Inheritance tax | 8,826 | 11,268 | 27.7 | 138,832 | 139,698 | 0.6 |
| Other tax revenues | 428 | 0 | -100.0 | 5,602 | 5,362 | -4.3 |
| Total tax revenues | 570,054 | 595,885 | 4.5 | 9,721,860 | 9,674,275 | -0.5 |
| Non-tax revenues | | | | | | |
| Government properties | 184,538 | 182,974 | -0.8 | 2,199,071 | 2,123,455 | -3.4 |
| Administrative fees and charges | 50,124 | 61,364 | 22.4 | 582,765 | 693,251 | 19.0 |
| Other non-tax revenues | 13,416 | 32,579 | 142.8 | 166,720 | 182,694 | 9.6 |
| Total non-tax revenues | 248,078 | 276,917 | 11.6 | 2,948,556 | 2,999,400 | 1.7 |
| Other treasury revenues | 50,125 | 46,751 | -6.7 | 1,508,836 | 706,819 | -53.2 |
| Total Revenues | 868,257 | 919,553 | 5.9 | 14,179,252 | 13,380,494 | -5.6 |

NB: Revenues on Excise Taxes are included within customs revenues

Table 2: Government Revenues; Segregation of Excise Taxes

| | November | | | January-November | | |
|---------------------------------------|----------------|----------------|-------------|-------------------|-------------------|--------------|
| | 2014 | 2015 | Change | 2014 | 2015 | Change |
| <i>millions of LBP</i> | | | % | | | % |
| Tax revenues | | | | | | |
| Value Added Tax | 160,041 | 162,566 | 1.6 | 3,126,315 | 3,000,850 | -4.0 |
| Customs | 57,524 | 57,671 | 0.3 | 703,497 | 654,748 | -6.9 |
| Income tax | 101,753 | 111,843 | 9.9 | 2,699,477 | 2,780,634 | 3.0 |
| Real Estate registration fees | 66,219 | 64,734 | -2.2 | 770,589 | 680,340 | -11.7 |
| Goods & services taxes of which: | 137,291 | 157,931 | 15.0 | 1,630,697 | 1,747,871 | 7.2 |
| <i>Excise taxes</i> | 105,256 | 126,180 | 19.9 | 1,170,609 | 1,242,918 | 6.2 |
| <i>5% Tax & Entertainment Tax</i> | 132 | 186 | 40.9 | 4,368 | 3,916 | -10.3 |
| Stamp fees | 30,357 | 20,477 | -32.5 | 446,369 | 442,217 | -0.9 |
| Built property tax | 7,615 | 9,395 | 23.4 | 200,482 | 222,555 | 11.0 |
| Inheritance tax | 8,826 | 11,268 | 27.7 | 138,832 | 139,698 | 0.6 |
| Other tax revenues | 428 | 0 | -100.0 | 5,602 | 5,362 | -4.3 |
| Total tax revenues | 570,054 | 595,885 | 4.5 | 9,721,860 | 9,674,275 | -0.5 |
| Non-tax revenues | | | | | | |
| Government properties | 184,538 | 182,974 | -0.8 | 2,199,071 | 2,123,455 | -3.4 |
| Administrative fees and charges | 50,124 | 61,364 | 22.4 | 582,765 | 693,251 | 19.0 |
| Other non-tax revenues | 13,416 | 32,579 | 142.8 | 166,720 | 182,694 | 9.6 |
| Total non-tax revenues | 248,078 | 276,917 | 11.6 | 2,948,556 | 2,999,400 | 1.7 |
| Other treasury revenues | 50,125 | 46,751 | -6.7 | 1,508,836 | 706,819 | -53.2 |
| Total Revenues | 868,257 | 919,553 | 5.9 | 14,179,252 | 13,380,494 | -5.6 |

NB: Revenues on Excise Taxes are not included within customs revenues

Table 3: VAT Collection

| | General Directorate | | Customs | | Central Bank | | Total | |
|------------------------|---------------------|---------------|------------------|------------------|------------------|------------------|------------------|------------------|
| | 2014 | 2015 | 2014 | 2015 | 2014 | 2015 | 2014 | 2015 |
| <i>millions of LBP</i> | | | | | | | | |
| January | 1,323 | 3,197 | 173,930 | 147,139 | 308,414 | 311,703 | 483,667 | 462,039 |
| February | 1,127 | 1,884 | 158,828 | 121,081 | 7,002 | 12,411 | 166,957 | 135,376 |
| March | 8,455 | 1,133 | 168,791 | 137,306 | 18,879 | 8,756 | 196,125 | 147,195 |
| April | 1,641 | 832 | 168,506 | 165,738 | 65,540 | 282,870 | 235,687 | 449,440 |
| May | 614 | 790 | 180,861 | 162,587 | 197,020 | 7,512 | 378,495 | 170,889 |
| June | 662 | 2,778 | 172,342 | 179,796 | 5,363 | 11,826 | 178,367 | 194,400 |
| July | 1,089 | 1,289 | 164,868 | 165,996 | 282,941 | 288,689 | 448,898 | 455,974 |
| August | 1,705 | 1,142 | 193,826 | 164,267 | 14,146 | 7,154 | 209,677 | 172,563 |
| September | 2,521 | 4,084 | 188,084 | 150,211 | 14,573 | 7,015 | 205,178 | 161,310 |
| October | 586 | 963 | 174,574 | 160,494 | 288,063 | 327,641 | 463,223 | 489,098 |
| November | 638 | 1,671 | 151,895 | 154,186 | 7,508 | 6,709 | 160,041 | 162,566 |
| December | | | | | | | 0 | 0 |
| Total | 20,361 | 19,763 | 1,896,505 | 1,708,801 | 1,209,449 | 1,272,286 | 3,126,315 | 3,000,850 |

Table 4: Income Tax Revenues

| | November | | | January-November | | | | |
|----------------------------------|----------------|----------------|------------|------------------|------------------|-------------|---------------------|------------|
| | 2014 | 2015 | Change | 2014 | 2015 | Change | Relative Importance | |
| <i>millions of LBP</i> | | | % | | | % | 2014 | 2015 |
| Income Tax revenues | | | | | | | % | % |
| Profits | 20,755 | 12,179 | -41.3 | 1,095,919 | 1,087,238 | -0.79 | 40.6 | 39.1 |
| Wages and salaries | 3,953 | 5,174 | 30.9 | 637,462 | 661,037 | 3.70 | 23.6 | 23.8 |
| Capital Gains | 9,723 | 22,730 | 133.8 | 252,988 | 263,450 | 4.14 | 9.4 | 9.5 |
| 5% Tax on Interest | 64,966 | 64,985 | 0.0 | 659,599 | 706,594 | 7.12 | 24.4 | 25.4 |
| Penalties on Income Tax | 2,302 | 6,695 | 190.8 | 52,944 | 61,746 | 16.63 | 2.0 | 2.2 |
| Other taxes on income | 54 | 80 | 48.1 | 565 | 569 | 0.71 | 0.0 | 0.0 |
| Total income tax revenues | 101,753 | 111,843 | 9.9 | 2,699,477 | 2,780,634 | 3.01 | 100 | 100 |

Table 5: Government Properties Revenues

| | November | | | January-November | | |
|------------------------------------|----------------|----------------|-------------|------------------|------------------|-------------|
| | 2014 | 2015 | Change | 2014 | 2015 | Change |
| <i>millions of LBP</i> | | | % | | | % |
| Government properties | | | | | | |
| Telecommunication services | 159,697 | 155,273 | -2.8 | 1,772,284 | 1,760,490 | -0.7 |
| Casino du Liban | 9,331 | 17,081 | 83.1 | 109,649 | 101,053 | -7.8 |
| Beirut international airport | 3,957 | 9,695 | 145.0 | 59,800 | 90,997 | 52.2 |
| Administration of National lottery | 10,000 | 329 | -96.7 | 38,002 | 41,460 | 9.1 |
| Other government properties | 274 | 224 | -18.2 | 66,058 | 2,335 | -96.5 |
| Tourist sites | 98 | 128 | 30.6 | 1,283 | 1,573 | 22.6 |
| Central bank | 0 | 0 | 0.0 | 61,051 | 61,143 | 0.2 |
| Beirut port | 0 | 0 | 0.0 | 82,108 | 60,000 | -26.9 |
| Other government organizations | 1,181 | 244 | -79.3 | 8,836 | 4,404 | -50.2 |
| Total Government properties | 184,538 | 182,974 | -0.8 | 2,199,071 | 2,123,455 | -3.4 |

Table 6: Non Tax Revenues

| | January-November | | |
|--|------------------|------------------|---------------|
| | 2014 | 2015 | Change |
| <i>millions of LBP</i> | | | |
| Government Properties | 2,199,071 | 2,123,455 | -3.4% |
| Casino Revenues | 109,649 | 101,053 | -7.8% |
| Telecommunication Service Revenues | 1,772,284 | 1,760,490 | -0.7% |
| National Lottery Revenues | 38,002 | 41,460 | 9.1% |
| Beirut International Airport | 59,800 | 90,997 | 52.2% |
| Beirut port | 82,108 | 60,000 | -26.9% |
| Other Revenues | 137,228 | 69,455 | -49.4% |
| Administrative Fees and Charges | 582,765 | 693,251 | 19.0% |
| <i>Administrative Fees</i> | 483,777 | 579,127 | 19.7% |
| Notary Fees | 28,808 | 33,942 | 17.8% |
| Consulate Fees | 3,454 | 3,630 | 5.1% |
| General Security Fees | 148,104 | 238,475 | 61.0% |
| Traffic Fees | 232,718 | 203,697 | -12.5% |
| Judicial Fees | 25,240 | 26,696 | 5.8% |
| Driving License Fees | 18,380 | 30,476 | 65.8% |
| Other Administrative Fees | 27,073 | 42,211 | 55.9% |
| <i>Administrative Charges *</i> | 22,235 | 26,392 | 18.7% |
| <i>Sales Returns</i> | 2,577 | 2,558 | -0.7% |
| <i>Permit Fees</i> | 60,823 | 66,754 | 9.8% |
| <i>Other Administrative Fees and Charges</i> | 13,353 | 18,420 | 37.9% |
| Penalties and Confiscations | 10,024 | 24,610 | 145.5% |
| Other non tax revenues of which: | 156,696 | 158,084 | 0.9% |
| Retirement deductibles | 125,514 | 127,099 | 1.3% |
| Exceptional non-tax revenues | 2,657 | 1,908 | -28.2% |
| Total Non-Tax Revenues | 2,948,556 | 2,999,400 | 1.7% |

* Administrative charges include registration fees in public schools and in the Lebanese University, public exams fees and port authorities fees.

Table 7: Excise taxes collection by collection centers

| | Indirect Tax department | | | Customs | | | Total | | |
|-------------------------|-------------------------|--------------|-------------|------------------|------------------|------------|------------------|------------------|------------|
| | 2014 | 2015 | Δ | 2014 | 2015 | Δ | 2014 | 2015 | Δ |
| <i>millions of LBP</i> | | | | | | | | | |
| Excise taxes | | | % | | | % | | | % |
| Fuel | 0 | 0 | 0.0 | 470,741 | 577,669 | 22.7 | 470,741 | 577,669 | 22.7 |
| Alcoholic beverages | 4,518 | 4,388 | -2.9 | 7,677 | 5,545 | -27.8 | 12,195 | 9,933 | -18.5 |
| Non-alcoholic beverages | 0 | 0 | #DIV/0! | 0 | 0 | #DIV/0! | 0 | 0 | #DIV/0! |
| Tobacco | 0 | 0 | #DIV/0! | 303,035 | 227,804 | -24.8 | 303,035 | 227,804 | -24.8 |
| Cars | 0 | 0 | 0.0 | 384,530 | 427,423 | 11.2 | 384,530 | 427,423 | 11.2 |
| Other excises | 108 | 89 | -17.6 | 0 | 0 | 0.0 | 108 | 89 | -17.6 |
| Total | 4,626 | 4,477 | -3.2 | 1,165,983 | 1,238,441 | 6.2 | 1,170,609 | 1,242,918 | 6.2 |

Table 8 :Government Revenues vs. Budget

| | January-November 2015 | Budget to date * | Part of Revenues | Budget 2015 | Part of Revenues |
|---------------------------------|--------------------------|---------------------|---------------------|----------------|---------------------|
| <i>millions of LBP</i> | | | | | |
| Tax revenues | | | | | |
| Value Added Tax | 3,000,850 | 0 | 0.0% | 0 | 0.0% |
| Customs | 1,893,189 | 0 | 0.0% | 0 | 0.0% |
| Income tax | 2,780,634 | 0 | 0.0% | 0 | 0.0% |
| Real Estate registration fees | 680,340 | 0 | 0.0% | 0 | 0.0% |
| Goods & services taxes | 509,430 | 0 | 0.0% | 0 | 0.0% |
| Stamp fees | 442,217 | 0 | 0.0% | 0 | 0.0% |
| Built property tax | 222,555 | 0 | 0.0% | 0 | 0.0% |
| Inheritance tax | 139,698 | 0 | 0.0% | 0 | 0.0% |
| Other tax revenues | 5,362 | 0 | 0.0% | 0 | 0.0% |
| Total tax revenues | 9,674,275 | 0 | 0.0% | 0 | 0.0% |
| Non-tax revenues | | | | | |
| Government properties | 2,123,455 | 0 | 0.0% | 0 | 0.0% |
| Administrative fees and charges | 693,251 | 0 | 0.0% | 0 | 0.0% |
| Other non-tax revenues | 182,694 | 0 | 0.0% | 0 | 0.0% |
| Total non-tax revenues | 2,999,400 | 0 | 0.0% | 0 | 0.0% |
| Other treasury revenues | 706,819 | 0 | 0.0% | 0 | 0.0% |
| Total Revenues | 13,380,494 | 0 | 0.0% | 0 | 0.0% |

NB: Revenues on Excise Taxes are included within customs revenues

* over 11 months period