

# Revenue Bulletin for November 2014

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NB: The telecom surplus revenue figure represents an estimated figure prepared by MOF as MOT did not provide MOF with the estimates for November 2014.

Table 1: Government Revenues

	November			January-November		
	2013	2014	Change	2013	2014	Change
<i>millions of LBP</i>			<i>%</i>			<i>%</i>
<b>Tax revenues</b>						
Value Added Tax	180,067	160,041	-11.1	3,108,473	3,126,315	0.6
Customs	181,926	162,685	-10.6	1,979,392	1,869,480	-5.6
Income tax	88,389	101,753	15.1	2,414,014	2,699,477	11.8
Real Estate registration fees	67,927	66,219	-2.5	738,050	770,589	4.4
Goods & services taxes	30,918	32,130	3.9	444,064	464,714	4.7
Stamp fees	27,072	30,357	12.1	428,479	446,369	4.2
Built property tax	9,346	7,615	-18.5	161,469	200,482	24.2
Inheritance tax	12,356	8,826	-28.6	154,988	138,832	-10.4
Other tax revenues	468	428	-8.5	4,761	5,602	17.7
<b>Total tax revenues</b>	<b>598,469</b>	<b>570,054</b>	<b>-4.7</b>	<b>9,433,690</b>	<b>9,721,860</b>	<b>3.1</b>
<b>Non-tax revenues</b>						
Government properties	200,530	184,538	-8.0	2,025,511	2,199,071	8.6
Administrative fees and charges	54,139	50,124	-7.4	524,694	582,765	11.1
Other non-tax revenues	9,409	13,416	42.6	129,746	166,720	28.5
<b>Total non-tax revenues</b>	<b>264,078</b>	<b>248,078</b>	<b>-6.1</b>	<b>2,679,951</b>	<b>2,948,556</b>	<b>10.0</b>
<b>Other treasury revenues</b>	<b>41,008</b>	<b>50,125</b>	<b>22.2</b>	<b>730,480</b>	<b>1,508,836</b>	<b>106.6</b>
<b>Total Revenues</b>	<b>903,555</b>	<b>868,257</b>	<b>-3.9</b>	<b>12,844,121</b>	<b>14,179,252</b>	<b>10.4</b>

**NB:** Revenues on Excise Taxes are included within customs revenues

Table 2: Government Revenues; Segregation of Excise Taxes

	November			January-November		
	2013	2014	Change	2013	2014	Change
<i>millions of LBP</i>			<i>%</i>			<i>%</i>
<b>Tax revenues</b>						
Value Added Tax	180,067	160,041	-11.1	3,108,473	3,126,315	0.6
Customs	65,068	57,524	-11.6	749,743	703,497	-6.2
Income tax	88,389	101,753	15.1	2,414,014	2,699,477	11.8
Real Estate registration fees	67,927	66,219	-2.5	738,050	770,589	4.4
Goods & services taxes of which:	147,776	137,291	-7.1	1,673,713	1,630,697	-2.6
<i>Excise taxes</i>	117,275	105,256	-10.2	1,234,358	1,170,609	-5.2
<i>5% Tax &amp; Entertainment Tax</i>	131	132	0.8	4,269	4,368	2.3
Stamp fees	27,072	30,357	12.1	428,479	446,369	4.2
Built property tax	9,346	7,615	-18.5	161,469	200,482	24.2
Inheritance tax	12,356	8,826	-28.6	154,988	138,832	-10.4
Other tax revenues	468	428	-8.5	4,761	5,602	17.7
<b>Total tax revenues</b>	<b>598,469</b>	<b>570,054</b>	<b>-4.7</b>	<b>9,433,690</b>	<b>9,721,860</b>	<b>3.1</b>
<b>Non-tax revenues</b>						
Government properties	200,530	184,538	-8.0	2,025,511	2,199,071	8.6
Administrative fees and charges	54,139	50,124	-7.4	524,694	582,765	11.1
Other non-tax revenues	9,409	13,416	42.6	129,746	166,720	28.5
<b>Total non-tax revenues</b>	<b>264,078</b>	<b>248,078</b>	<b>-6.1</b>	<b>2,679,951</b>	<b>2,948,556</b>	<b>10.0</b>
<b>Other treasury revenues</b>	<b>41,008</b>	<b>50,125</b>	<b>22.2</b>	<b>730,480</b>	<b>1,508,836</b>	<b>106.6</b>
<b>Total Revenues</b>	<b>903,555</b>	<b>868,257</b>	<b>-3.9</b>	<b>12,844,121</b>	<b>14,179,252</b>	<b>10.4</b>

**NB:** Revenues on Excise Taxes are not included within customs revenues

Table 3: VAT Collection

	General Directorate		Customs		Central Bank		Total	
	2013	2014	2013	2014	2013	2014	2013	2014
<i>millions of LBP</i>								
January	856	1,323	167,199	173,930	290,082	308,414	458,137	483,667
February	2,031	1,127	153,069	158,828	6,430	7,002	161,530	166,957
March	398	8,455	173,178	168,791	8,928	18,879	182,504	196,125
April	62	1,641	178,558	168,506	253,709	65,540	432,329	235,687
May	79	614	184,807	180,861	15,944	197,020	200,830	378,495
June	462	662	174,995	172,342	9,129	5,363	184,586	178,367
July	547	1,089	192,987	164,868	269,026	282,941	462,560	448,898
August	313	1,705	197,558	193,826	16,548	14,146	214,419	209,677
September	302	2,521	175,222	188,084	7,610	14,573	183,134	205,178
October	1,912	586	170,538	174,574	275,927	288,063	448,377	463,223
November	241	638	174,019	151,895	5,807	7,508	180,067	160,041
December							0	0
<b>Total</b>	<b>7,203</b>	<b>20,361</b>	<b>1,942,130</b>	<b>1,896,505</b>	<b>1,159,140</b>	<b>1,209,449</b>	<b>3,108,473</b>	<b>3,126,315</b>

Table 4: Income Tax Revenues

	November			January-November			
	2013	2014	Change	2013	2014	Change	Relative Importance
<i>millions of LBP</i>			%			%	2013 2014
<b>Income Tax revenues</b>							% %
Profits	11,766	20,755	76.4	958,181	1,095,919	14.37	39.7 40.6
Wages and salaries	3,434	3,953	15.1	572,914	637,462	11.27	23.7 23.6
Capital Gains	8,184	9,723	18.8	226,048	252,988	11.92	9.4 9.4
5% Tax on Interest	62,658	64,966	3.7	614,652	659,599	7.31	25.5 24.4
Penalties on Income Tax	2,303	2,302	0.0	41,653	52,944	27.11	1.7 2.0
Other taxes on income	44	54	22.7	566	565	-0.18	0.0 0.0
<b>Total income tax revenues</b>	<b>88,389</b>	<b>101,753</b>	<b>15.1</b>	<b>2,414,014</b>	<b>2,699,477</b>	<b>11.83</b>	<b>100 100</b>

Table 5: Government Properties Revenues

	November			January-November		
	2013	2014	Change	2013	2014	Change
<i>millions of LBP</i>			%			%
<b>Government properties</b>						
Telecommunication services	169,721	159,697	-5.9	1,699,103	1,772,284	4.3
Casino du Liban	10,849	9,331	-14.0	115,106	109,649	-4.7
Beirut international airport	8,642	3,957	-54.2	61,660	59,800	-3.0
Administration of National lottery	10,000	10,000	0.0	50,000	38,002	-24.0
Other government properties	18	274	1422.2	673	66,058	9715.5
Tourist sites	72	98	36.1	1,402	1,283	-8.5
Central bank	0	0	0.0	60,659	61,051	0.6
Beirut port	0	0	0.0	30,000	82,108	173.7
Other government organizations	1,228	1,181	-3.8	6,908	8,836	27.9
<b>Total Government properties</b>	<b>200,530</b>	<b>184,538</b>	<b>-8.0</b>	<b>2,025,511</b>	<b>2,199,071</b>	<b>8.6</b>

Table 6: Non Tax Revenues

	January-November		
	2013	2014	Change
<i>millions of LBP</i>			
<b>Government Properties</b>	<b>2,025,511</b>	<b>2,199,071</b>	<b>8.6%</b>
Casino Revenues	115,106	109,649	-4.7%
Telecommunication Service Revenues	1,699,103	1,772,284	4.3%
National Lottery Revenues	50,000	38,002	-24.0%
Beirut International Airport	61,660	59,800	-3.0%
Beirut port	30,000	82,108	173.7%
Other Revenues	69,642	137,228	97.0%
<b>Administrative Fees and Charges</b>	<b>524,694</b>	<b>582,765</b>	<b>11.1%</b>
<i>Administrative Fees</i>	<b>420,884</b>	<b>483,777</b>	<b>14.9%</b>
Notary Fees	27,719	28,808	3.9%
Consulate Fees	3,510	3,454	-1.6%
General Security Fees	128,139	148,104	15.6%
Traffic Fees	187,825	232,718	23.9%
Judicial Fees	22,871	25,240	10.4%
Driving License Fees	17,814	18,380	3.2%
Other Administrative Fees	33,006	27,073	-18.0%
<i>Administrative Charges *</i>	<b>29,598</b>	<b>22,235</b>	<b>-24.9%</b>
<i>Sales Returns</i>	<b>2,427</b>	<b>2,577</b>	<b>6.2%</b>
<i>Permit Fees</i>	<b>59,681</b>	<b>60,823</b>	<b>1.9%</b>
<i>Other Administrative Fees and Charges</i>	<b>12,104</b>	<b>13,353</b>	<b>10.3%</b>
<b>Penalties and Confiscations</b>	<b>8,126</b>	<b>10,024</b>	<b>23.4%</b>
<b>Other non tax revenues of which:</b>	<b>121,620</b>	<b>156,696</b>	<b>28.8%</b>
Retirement deductibles	113,805	125,514	10.3%
Exceptional non-tax revenues	1,775	2,657	49.7%
<b>Total Non-Tax Revenues</b>	<b>2,679,951</b>	<b>2,948,556</b>	<b>10.0%</b>

\* Administrative charges include registration fees in public schools and in the Lebanese University, public exams fees and port authorities fees.

Table 7: Excise taxes collection by collection centers

January-November	Indirect Tax department			Customs			Total		
	2013	2014	Δ	2013	2014	Δ	2013	2014	Δ
<i>millions of LBP</i>									
			%			%			%
<b>Excise taxes</b>									
Fuel	0	0	0.0	443,316	470,741	6.2	443,316	470,741	6.2
Alcoholic beverages	4,610	4,518	-2.0	7,757	7,677	-1.0	12,367	12,195	-1.4
Non-alcoholic beverages	0	0	#DIV/0!	0	0	#DIV/0!	0	0	#DIV/0!
Tobacco	0	0	#DIV/0!	369,018	303,035	-17.9	369,018	303,035	-17.9
Cars	0	0	0.0	409,558	384,530	-6.1	409,558	384,530	-6.1
Other excises	99	108	9.1	0	0	0.0	99	108	9.1
<b>Total</b>	<b>4,709</b>	<b>4,626</b>	<b>-1.8</b>	<b>1,229,649</b>	<b>1,165,983</b>	<b>-5.2</b>	<b>1,234,358</b>	<b>1,170,609</b>	<b>-5.2</b>

Table 8 :Government Revenues vs. Budget

	January-November 2014	Budget to date *	Part of Revenues	Budget 2014	Part of Revenues
<i>millions of LBP</i>					
<b>Tax revenues</b>					
Value Added Tax	3,126,315	0	0.0%	0	0.0%
Customs	1,869,480	0	0.0%	0	0.0%
Income tax	2,699,477	0	0.0%	0	0.0%
Real Estate registration fees	770,589	0	0.0%	0	0.0%
Goods & services taxes	464,714	0	0.0%	0	0.0%
Stamp fees	446,369	0	0.0%	0	0.0%
Built property tax	200,482	0	0.0%	0	0.0%
Inheritance tax	138,832	0	0.0%	0	0.0%
Other tax revenues	5,602	0	0.0%	0	0.0%
<b>Total tax revenues</b>	<b>9,721,860</b>	<b>0</b>	<b>0.0%</b>	<b>0</b>	<b>0.0%</b>
<b>Non-tax revenues</b>					
Government properties	2,199,071	0	0.0%	0	0.0%
Administrative fees and charges	582,765	0	0.0%	0	0.0%
Other non-tax revenues	166,720	0	0.0%	0	0.0%
<b>Total non-tax revenues</b>	<b>2,948,556</b>	<b>0</b>	<b>0.0%</b>	<b>0</b>	<b>0.0%</b>
<b>Other treasury revenues</b>	<b>1,508,836</b>	<b>0</b>	<b>0.0%</b>	<b>0</b>	<b>0.0%</b>
<b>Total Revenues</b>	<b>14,179,252</b>	<b>0</b>	<b>0.0%</b>	<b>0</b>	<b>0.0%</b>

**NB:** Revenues on Excise Taxes are included within customs revenues

\* over 11 months period