

Revenue Bulletin for May 2015

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Table 1: Government Revenues

| | May | | | January-May | | |
|---------------------------------|------------------|------------------|--------------|------------------|------------------|--------------|
| | 2014 | 2015 | Change | 2014 | 2015 | Change |
| <i>millions of LBP</i> | | | % | | | % |
| Tax revenues | | | | | | |
| Value Added Tax | 378,495 | 170,889 | -54.9 | 1,460,931 | 1,364,939 | -6.6 |
| Customs | 182,451 | 174,676 | -4.3 | 800,981 | 818,050 | 2.1 |
| Income tax | 321,322 | 508,181 | 58.2 | 1,266,578 | 1,395,365 | 10.2 |
| Real Estate registration fees | 89,523 | 64,700 | -27.7 | 362,130 | 285,880 | -21.1 |
| Goods & services taxes | 128,477 | 60,562 | -52.9 | 236,446 | 215,591 | -8.8 |
| Stamp fees | 32,237 | 31,103 | -3.5 | 204,499 | 198,848 | -2.8 |
| Built property tax | 8,580 | 11,272 | 31.4 | 138,146 | 160,511 | 16.2 |
| Inheritance tax | 11,096 | 17,101 | 54.1 | 61,784 | 65,387 | 5.8 |
| Other tax revenues | 711 | 495 | -30.4 | 2,608 | 3,105 | 19.1 |
| Total tax revenues | 1,152,892 | 1,038,979 | -9.9 | 4,534,103 | 4,507,676 | -0.6 |
| Non-tax revenues | | | | | | |
| Government properties | 290,424 | 168,823 | -41.9 | 1,085,643 | 890,927 | -17.9 |
| Administrative fees and charges | 45,753 | 69,483 | 51.9 | 257,381 | 324,611 | 26.1 |
| Other non-tax revenues | 22,149 | 21,049 | -5.0 | 77,290 | 78,266 | 1.3 |
| Total non-tax revenues | 358,326 | 259,355 | -27.6 | 1,420,314 | 1,293,804 | -8.9 |
| Other treasury revenues | 59,986 | 49,956 | -16.7 | 460,761 | 281,239 | -39.0 |
| Total Revenues | 1,571,204 | 1,348,290 | -14.2 | 6,415,178 | 6,082,719 | -5.2 |

NB: Revenues on Excise Taxes are included within customs revenues

Table 2: Government Revenues; Segregation of Excise Taxes

| | May | | | January-May | | |
|---------------------------------------|------------------|------------------|--------------|------------------|------------------|--------------|
| | 2014 | 2015 | Change | 2014 | 2015 | Change |
| <i>millions of LBP</i> | | | % | | | % |
| Tax revenues | | | | | | |
| Value Added Tax | 378,495 | 170,889 | -54.9 | 1,460,931 | 1,364,939 | -6.6 |
| Customs | 70,098 | 64,089 | -8.6 | 313,563 | 293,479 | -6.4 |
| Income tax | 321,322 | 508,181 | 58.2 | 1,266,578 | 1,395,365 | 10.2 |
| Real Estate registration fees | 89,523 | 64,700 | -27.7 | 362,130 | 285,880 | -21.1 |
| Goods & services taxes of which: | 240,830 | 171,149 | -28.9 | 723,864 | 740,162 | 2.3 |
| <i>Excise taxes</i> | 112,654 | 110,733 | -1.7 | 490,516 | 527,485 | 7.5 |
| <i>5% Tax & Entertainment Tax</i> | 234 | 189 | -19.2 | 2,206 | 1,991 | -9.7 |
| Stamp fees | 32,237 | 31,103 | -3.5 | 204,499 | 198,848 | -2.8 |
| Built property tax | 8,580 | 11,272 | 31.4 | 138,146 | 160,511 | 16.2 |
| Inheritance tax | 11,096 | 17,101 | 54.1 | 61,784 | 65,387 | 5.8 |
| Other tax revenues | 711 | 495 | -30.4 | 2,608 | 3,105 | 19.1 |
| Total tax revenues | 1,152,892 | 1,038,979 | -9.9 | 4,534,103 | 4,507,676 | -0.6 |
| Non-tax revenues | | | | | | |
| Government properties | 290,424 | 168,823 | -41.9 | 1,085,643 | 890,927 | -17.9 |
| Administrative fees and charges | 45,753 | 69,483 | 51.9 | 257,381 | 324,611 | 26.1 |
| Other non-tax revenues | 22,149 | 21,049 | -5.0 | 77,290 | 78,266 | 1.3 |
| Total non-tax revenues | 358,326 | 259,355 | -27.6 | 1,420,314 | 1,293,804 | -8.9 |
| Other treasury revenues | 59,986 | 49,956 | -16.7 | 460,761 | 281,239 | -39.0 |
| Total Revenues | 1,571,204 | 1,348,290 | -14.2 | 6,415,178 | 6,082,719 | -5.2 |

NB: Revenues on Excise Taxes are not included within customs revenues

Table 3: VAT Collection

| | General Directorate | | Customs | | Central Bank | | Total | |
|------------------------|---------------------|--------------|----------------|----------------|----------------|----------------|------------------|------------------|
| | 2014 | 2015 | 2014 | 2015 | 2014 | 2015 | 2014 | 2015 |
| <i>millions of LBP</i> | | | | | | | | |
| January | 1,323 | 3,197 | 173,930 | 147,139 | 308,414 | 311,703 | 483,667 | 462,039 |
| February | 1,127 | 1,884 | 158,828 | 121,081 | 7,002 | 12,411 | 166,957 | 135,376 |
| March | 8,455 | 1,133 | 168,791 | 137,306 | 18,879 | 8,756 | 196,125 | 147,195 |
| April | 1,641 | 832 | 168,506 | 165,738 | 65,540 | 282,870 | 235,687 | 449,440 |
| May | 614 | 790 | 180,861 | 162,587 | 197,020 | 7,512 | 378,495 | 170,889 |
| June | | | | | | | 0 | 0 |
| July | | | | | | | 0 | 0 |
| August | | | | | | | 0 | 0 |
| September | | | | | | | 0 | 0 |
| October | | | | | | | 0 | 0 |
| November | | | | | | | 0 | 0 |
| December | | | | | | | 0 | 0 |
| Total | 13,160 | 7,836 | 850,916 | 733,851 | 596,855 | 623,252 | 1,460,931 | 1,364,939 |

Table 4: Income Tax Revenues

| | May | | | January-May | | | Relative Importance | |
|----------------------------------|----------------|----------------|-------------|------------------|------------------|--------------|---------------------|------------|
| | 2014 | 2015 | Change | 2014 | 2015 | Change | 2014 | 2015 |
| <i>millions of LBP</i> | | | % | | | % | | |
| Income Tax revenues | | | | | | | % | % |
| Profits | 194,264 | 349,323 | 79.8 | 451,522 | 575,654 | 27.49 | 35.6 | 41.3 |
| Wages and salaries | 4,184 | 18,090 | 332.4 | 347,621 | 351,753 | 1.19 | 27.4 | 25.2 |
| Capital Gains | 59,490 | 70,008 | 17.7 | 134,426 | 119,539 | -11.07 | 10.6 | 8.6 |
| 5% Tax on Interest | 61,122 | 65,830 | 7.7 | 297,247 | 319,494 | 7.48 | 23.5 | 22.9 |
| Penalties on Income Tax | 2,205 | 4,869 | 120.8 | 35,443 | 28,659 | -19.14 | 2.8 | 2.1 |
| Other taxes on income | 57 | 61 | 7.0 | 319 | 266 | -16.61 | 0.0 | 0.0 |
| Total income tax revenues | 321,322 | 508,181 | 58.2 | 1,266,578 | 1,395,365 | 10.17 | 100 | 100 |

Table 5: Government Properties Revenues

| | May | | | January-May | | |
|------------------------------------|----------------|----------------|--------------|------------------|----------------|--------------|
| | 2014 | 2015 | Change | 2014 | 2015 | Change |
| <i>millions of LBP</i> | | | % | | | % |
| Government properties | | | | | | |
| Telecommunication services | 173,937 | 155,273 | -10.7 | 789,016 | 673,854 | -14.6 |
| Casino du Liban | 9,177 | 8,269 | -9.9 | 49,714 | 46,669 | -6.1 |
| Beirut international airport | 3,599 | 4,620 | 28.4 | 23,445 | 45,424 | 93.7 |
| Administration of National lottery | 10,000 | 0 | -100.0 | 18,002 | 0 | -100.0 |
| Other government properties | 72 | 145 | 101.4 | 59,684 | 1,642 | -97.2 |
| Tourist sites | 97 | 78 | -19.6 | 451 | 411 | -8.9 |
| Central bank | 61,051 | 0 | -100.0 | 61,051 | 61,143 | 0.2 |
| Beirut port | 32,000 | 0 | -100.0 | 82,108 | 60,000 | -26.9 |
| Other government organizations | 491 | 438 | -10.8 | 2,172 | 1,784 | -17.9 |
| Total Government properties | 290,424 | 168,823 | -41.9 | 1,085,643 | 890,927 | -17.9 |

Table 6: Non Tax Revenues

| | January-May | | |
|--|------------------|------------------|---------------|
| | 2014 | 2015 | Change |
| <i>millions of LBP</i> | | | |
| Government Properties | 1,085,643 | 890,927 | -17.9% |
| Casino Revenues | 49,714 | 46,669 | -6.1% |
| Telecommunication Service Revenues | 789,016 | 673,854 | -14.6% |
| National Lottery Revenues | 18,002 | 0 | -100.0% |
| Beirut International Airport | 23,445 | 45,424 | 93.7% |
| Beirut port | 82,108 | 60,000 | -26.9% |
| Other Revenues | 123,358 | 64,980 | -47.3% |
| Administrative Fees and Charges | 257,381 | 324,611 | 26.1% |
| <i>Administrative Fees</i> | 209,143 | 264,920 | 26.7% |
| Notary Fees | 12,954 | 14,945 | 15.4% |
| Consulate Fees | 2,581 | 3,344 | 29.6% |
| General Security Fees | 66,310 | 98,530 | 48.6% |
| Traffic Fees | 93,155 | 101,022 | 8.4% |
| Judicial Fees | 11,277 | 13,181 | 16.9% |
| Driving License Fees | 7,371 | 12,650 | 71.6% |
| Other Administrative Fees | 15,495 | 21,248 | 37.1% |
| <i>Administrative Charges *</i> | 15,605 | 20,145 | 29.1% |
| <i>Sales Returns</i> | 1,108 | 1,125 | 1.5% |
| <i>Permit Fees</i> | 26,204 | 30,156 | 15.1% |
| <i>Other Administrative Fees and Charges</i> | 5,321 | 8,265 | 55.3% |
| Penalties and Confiscations | 4,579 | 7,675 | 67.6% |
| Other non tax revenues of which: | 72,711 | 70,591 | -2.9% |
| Retirement deductibles | 57,944 | 57,462 | -0.8% |
| Exceptional non-tax revenues | 1,157 | 1,046 | -9.6% |
| Total Non-Tax Revenues | 1,420,314 | 1,293,804 | -8.9% |

* Administrative charges include registration fees in public schools and in the Lebanese University, public exams fees and port authorities fees.

Table 7: Excise taxes collection by collection centers

| January-May | Indirect Tax department | | | Customs | | | Total | | |
|-------------------------|-------------------------|--------------|-------------|----------------|----------------|------------|----------------|----------------|------------|
| | 2014 | 2015 | Δ | 2014 | 2015 | Δ | 2014 | 2015 | Δ |
| <i>millions of LBP</i> | | | | | | | | | |
| | | | % | | | % | | | % |
| Excise taxes | | | | | | | | | |
| Fuel | 0 | 0 | 0.0 | 206,111 | 248,669 | 20.6 | 206,111 | 248,669 | 20.6 |
| Alcoholic beverages | 3,031 | 2,854 | -5.8 | 3,088 | 2,462 | -20.3 | 6,119 | 5,316 | -13.1 |
| Non-alcoholic beverages | 0 | 0 | #DIV/0! | 0 | 0 | #DIV/0! | 0 | 0 | #DIV/0! |
| Tobacco | 0 | 0 | #DIV/0! | 116,247 | 99,068 | -14.8 | 116,247 | 99,068 | -14.8 |
| Cars | 0 | 0 | 0.0 | 161,972 | 174,372 | 7.7 | 161,972 | 174,372 | 7.7 |
| Other excises | 67 | 60 | -10.4 | 0 | 0 | 0.0 | 67 | 60 | -10.4 |
| Total | 3,098 | 2,914 | -5.9 | 487,418 | 524,571 | 7.6 | 490,516 | 527,485 | 7.5 |

Table 8 :Government Revenues vs. Budget

| | January-May 2015 | Budget to date * | Part of Revenues | Budget 2015 | Part of Revenues |
|---------------------------------|---------------------|---------------------|---------------------|----------------|---------------------|
| <i>millions of LBP</i> | | | | | |
| Tax revenues | | | | | |
| Value Added Tax | 1,364,939 | 0 | 0.0% | 0 | 0.0% |
| Customs | 818,050 | 0 | 0.0% | 0 | 0.0% |
| Income tax | 1,395,365 | 0 | 0.0% | 0 | 0.0% |
| Real Estate registration fees | 285,880 | 0 | 0.0% | 0 | 0.0% |
| Goods & services taxes | 215,591 | 0 | 0.0% | 0 | 0.0% |
| Stamp fees | 198,848 | 0 | 0.0% | 0 | 0.0% |
| Built property tax | 160,511 | 0 | 0.0% | 0 | 0.0% |
| Inheritance tax | 65,387 | 0 | 0.0% | 0 | 0.0% |
| Other tax revenues | 3,105 | 0 | 0.0% | 0 | 0.0% |
| Total tax revenues | 4,507,676 | 0 | 0.0% | 0 | 0.0% |
| Non-tax revenues | | | | | |
| Government properties | 890,927 | 0 | 0.0% | 0 | 0.0% |
| Administrative fees and charges | 324,611 | 0 | 0.0% | 0 | 0.0% |
| Other non-tax revenues | 78,266 | 0 | 0.0% | 0 | 0.0% |
| Total non-tax revenues | 1,293,804 | 0 | 0.0% | 0 | 0.0% |
| Other treasury revenues | 281,239 | 0 | 0.0% | 0 | 0.0% |
| Total Revenues | 6,082,719 | 0 | 0.0% | 0 | 0.0% |

NB: Revenues on Excise Taxes are included within customs revenues

* over 5 months period