

Revenue Bulletin for May 2014

This sheet contains the following tables:

Table 1: Government Revenues

Table 2: Government Revenues; Segregation of Excise Taxes

Table 3: VAT Collection

Table 4: Income Tax Revenues

Table 5: Government Properties Revenues

Table 6: Non Tax Revenues

Table 7: Excise taxes collection by collection centers

Table 8: Government Revenues vs. Budget

NB: The telecom surplus revenue figure represents an estimated figure prepared by MOF as MOT did not provide MOF with the estimates for May 2014.

Table 1: Government Revenues

	May			January-May		
	2013	2014	Change	2013	2014	Change
<i>millions of LBP</i>			%			%
Tax revenues						
Value Added Tax	200,830	378,495	88.5	1,435,330	1,460,931	1.8
Customs	195,611	182,451	-6.7	901,862	800,981	-11.2
Income tax	712,688	321,322	-54.9	1,500,844	1,266,578	-15.6
Real Estate registration fees	65,470	89,523	36.7	290,854	362,130	24.5
Goods & services taxes	29,918	128,477	329.4	195,051	236,446	21.2
Stamp fees	29,557	32,237	9.1	197,076	204,499	3.8
Built property tax	8,463	8,580	1.4	110,654	138,146	24.8
Inheritance tax	8,602	11,096	29.0	52,045	61,784	18.7
Other tax revenues	494	711	43.9	1,975	2,608	32.1
Total tax revenues	1,251,633	1,152,892	-7.9	4,685,691	4,534,103	-3.2
Non-tax revenues						
Government properties	201,745	290,424	44.0	949,939	1,085,643	14.3
Administrative fees and charges	46,147	45,753	-0.9	247,483	257,381	4.0
Other non-tax revenues	14,024	22,149	57.9	68,367	77,290	13.1
Total non-tax revenues	261,916	358,326	36.8	1,265,789	1,420,314	12.2
Other treasury revenues	71,203	59,986	-15.8	361,261	460,761	27.5
Total Revenues	1,584,752	1,571,204	-0.9	6,312,741	6,415,178	1.6

NB: Revenues on Excise Taxes are included within customs revenues

Table 2: Government Revenues; Segregation of Excise Taxes

	May			January-May		
	2013	2014	Change	2013	2014	Change
<i>millions of LBP</i>			%			%
Tax revenues						
Value Added Tax	200,830	378,495	88.5	1,435,330	1,460,931	1.8
Customs	71,454	70,098	-1.9	337,335	313,563	-7.0
Income tax	712,688	321,322	-54.9	1,500,844	1,266,578	-15.6
Real Estate registration fees	65,470	89,523	36.7	290,854	362,130	24.5
Goods & services taxes of which:	154,075	240,830	56.3	759,578	723,864	-4.7
<i>Excise taxes</i>	124,680	112,654	-9.6	567,641	490,516	-13.6
<i>5% Tax & Entertainment Tax</i>	157	234	49.0	2,019	2,206	9.3
Stamp fees	29,557	32,237	9.1	197,076	204,499	3.8
Built property tax	8,463	8,580	1.4	110,654	138,146	24.8
Inheritance tax	8,602	11,096	29.0	52,045	61,784	18.7
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NB: Revenues on Excise Taxes are not included within customs revenues

Table 3: VAT Collection

	General Directorate		Customs		Central Bank		Total	
	2013	2014	2013	2014	2013	2014	2013	2014
<i>millions of LBP</i>								
January	856	1,323	167,199	173,930	290,082	308,414	458,137	483,667
February	2,031	1,127	153,069	158,828	6,430	7,002	161,530	166,957
March	398	8,455	173,178	168,791	8,928	18,879	182,504	196,125
April	62	1,641	178,558	168,506	253,709	65,540	432,329	235,687
May	79	614	184,807	180,861	15,944	197,020	200,830	378,495
June							0	0
July							0	0
August							0	0
September							0	0
October							0	0
November							0	0
December							0	0
Total	3,426	13,160	856,811	850,916	575,093	596,855	1,435,330	1,460,931

Table 4: Income Tax Revenues

	May			January-May			
	2013	2014	Change	2013	2014	Change	Relative Importance
<i>millions of LBP</i>			%			%	2013 2014
Income Tax revenues							% %
Profits	563,199	194,264	-65.5	759,758	451,522	-40.57	50.6 35.6
Wages and salaries	4,887	4,184	-14.4	307,357	347,621	13.10	20.5 27.4
Capital Gains	79,515	59,490	-25.2	136,515	134,426	-1.53	9.1 10.6
5% Tax on Interest	61,480	61,122	-0.6	279,261	297,247	6.44	18.6 23.5
Penalties on Income Tax	3,550	2,205	-37.9	17,682	35,443	100.45	1.2 2.8
Other taxes on income	57	57	0.0	271	319	17.71	0.0 0.0
Total income tax revenues	712,688	321,322	-54.9	1,500,844	1,266,578	-15.61	100 100

Table 5: Government Properties Revenues

	May			January-May		
	2013	2014	Change	2013	2014	Change
<i>millions of LBP</i>			%			%
Government properties						
Telecommunication services	156,846	173,937	10.9	766,271	789,016	3.0
Casino du Liban	10,436	9,177	-12.1	52,547	49,714	-5.4
Beirut international airport	4,035	3,599	-10.8	17,664	23,445	32.7
Administration of National lottery	0	10,000	0.0	20,000	18,002	-10.0
Other government properties	2	72	3500.0	441	59,684	13433.8
Tourist sites	107	97	-9.3	519	451	-13.1
Central bank	0	61,051	0.0	60,659	61,051	0.6
Beirut port	30,000	32,000	6.7	30,000	82,108	173.7
Other government organizations	319	491	53.9	1,838	2,172	18.2
Total Government properties	201,745	290,424	44.0	949,939	1,085,643	14.3

Table 6: Non Tax Revenues

	January-May		
	2013	2014	Change
<i>millions of LBP</i>			
Government Properties	949,939	1,085,643	14.3%
Casino Revenues	52,547	49,714	-5.4%
Telecommunication Service Revenues	766,271	789,016	3.0%
National Lottery Revenues	20,000	18,002	-10.0%
Beirut International Airport	17,664	23,445	32.7%
Beirut port	30,000	82,108	173.7%
Other Revenues	63,457	123,358	94.4%
Administrative Fees and Charges	247,483	257,381	4.0%
<i>Administrative Fees</i>	196,401	209,143	6.5%
Notary Fees	12,179	12,954	6.4%
Consulate Fees	3,121	2,581	-17.3%
General Security Fees	54,302	66,310	22.1%
Traffic Fees	92,679	93,155	0.5%
Judicial Fees	11,046	11,277	2.1%
Driving License Fees	7,963	7,371	-7.4%
Other Administrative Fees	15,111	15,495	2.5%
<i>Administrative Charges *</i>	17,667	15,605	-11.7%
<i>Sales Returns</i>	1,094	1,108	1.3%
<i>Permit Fees</i>	25,778	26,204	1.7%
<i>Other Administrative Fees and Charges</i>	6,543	5,321	-18.7%
Penalties and Confiscations	3,884	4,579	17.9%
Other non tax revenues of which:	64,483	72,711	12.8%
Retirement deductibles	62,858	57,944	-7.8%
Exceptional non-tax revenues	782	1,157	48.0%
Total Non-Tax Revenues	1,265,789	1,420,314	12.2%

* Administrative charges include registration fees in public schools and in the Lebanese University, public exams fees and port authorities fees.

Table 7: Excise taxes collection by collection centers

January-May	Indirect Tax department			Customs			Total		
	2013	2014	Δ	2013	2014	Δ	2013	2014	Δ
<i>millions of LBP</i>									
			%			%			%
Excise taxes									
Fuel	0	0	0.0	198,144	206,111	4.0	198,144	206,111	4.0
Alcoholic beverages	3,057	3,031	-0.9	3,778	3,088	-18.3	6,835	6,119	-10.5
Non-alcoholic beverages	0	0	#DIV/0!	0	0	#DIV/0!	0	0	#DIV/0!
Tobacco	0	0	#DIV/0!	175,323	116,247	-33.7	175,323	116,247	-33.7
Cars	0	0	0.0	187,282	161,972	-13.5	187,282	161,972	-13.5
Other excises	57	67	17.5	0	0	0.0	57	67	17.5
Total	3,114	3,098	-0.5	564,527	487,418	-13.7	567,641	490,516	-13.6

Table 8 :Government Revenues vs. Budget

	January-May 2014	Budget to date *	Part of Revenues	Budget 2014	Part of Revenues
<i>millions of LBP</i>					
Tax revenues					
Value Added Tax	1,460,931	0	0.0%	0	0.0%
Customs	800,981	0	0.0%	0	0.0%
Income tax	1,266,578	0	0.0%	0	0.0%
Real Estate registration fees	362,130	0	0.0%	0	0.0%
Goods & services taxes	236,446	0	0.0%	0	0.0%
Stamp fees	204,499	0	0.0%	0	0.0%
Built property tax	138,146	0	0.0%	0	0.0%
Inheritance tax	61,784	0	0.0%	0	0.0%
Other tax revenues	2,608	0	0.0%	0	0.0%
Total tax revenues	4,534,103	0	0.0%	0	0.0%
Non-tax revenues					
Government properties	1,085,643	0	0.0%	0	0.0%
Administrative fees and charges	257,381	0	0.0%	0	0.0%
Other non-tax revenues	77,290	0	0.0%	0	0.0%
Total non-tax revenues	1,420,314	0	0.0%	0	0.0%
Other treasury revenues	460,761	0	0.0%	0	0.0%
Total Revenues	6,415,178	0	0.0%	0	0.0%

NB: Revenues on Excise Taxes are included within customs revenues

* over 5 months period