

Revenue Bulletin for March 2016

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Table 1: Government Revenues

	March			January-March		
	2015	2016	Change	2015	2016	Change
<i>millions of LBP</i>			%			%
Tax revenues						
Value Added Tax	147,195	168,967	14.8	744,610	796,271	6.9
Customs	158,350	164,012	3.6	466,015	485,365	4.2
Income tax	133,322	157,995	18.5	598,255	654,946	9.5
Real Estate registration fees	62,353	67,493	8.2	163,985	191,289	16.7
Goods & services taxes	33,189	34,912	5.2	81,523	86,761	6.4
Stamp fees	31,163	30,044	-3.6	111,194	116,862	5.1
Built property tax	65,527	109,696	67.4	99,649	137,669	38.2
Inheritance tax	13,530	14,624	8.1	34,138	42,005	23.0
Other tax revenues	755	0	-100.0	2,209	0	-100.0
Total tax revenues	645,384	747,743	15.9	2,301,578	2,511,168	9.1
Non-tax revenues						
Government properties	376,888	140,906	-62.6	430,868	594,275	37.9
Administrative fees and charges	80,201	79,160	-1.3	187,970	215,955	14.9
Other non-tax revenues	15,115	19,561	29.4	42,799	62,951	47.1
Total non-tax revenues	472,204	239,627	-49.3	661,637	873,181	32.0
Other treasury revenues	43,528	45,981	5.6	179,115	282,070	57.5
Total Revenues	1,161,116	1,033,351	-11.0	3,142,330	3,666,419	16.7

NB: Revenues on Excise Taxes are included within customs revenues

Table 2: Government Revenues; Segregation of Excise Taxes

	March			January-March		
	2015	2016	Change	2015	2016	Change
<i>millions of LBP</i>			%			%
Tax revenues						
Value Added Tax	147,195	168,967	14.8	744,610	796,271	6.9
Customs	55,240	59,198	7.2	164,517	168,683	2.5
Income tax	133,322	157,995	18.5	598,255	654,946	9.5
Real Estate registration fees	62,353	67,493	8.2	163,985	191,289	16.7
Goods & services taxes of which:	136,299	139,726	2.5	383,021	403,443	5.3
<i>Excise taxes</i>	103,496	104,946	1.4	304,121	318,819	4.8
<i>5% Tax & Entertainment Tax</i>	218	209	-4.1	1,649	1,575	-4.5
Stamp fees	31,163	30,044	-3.6	111,194	116,862	5.1
Built property tax	65,527	109,696	67.4	99,649	137,669	38.2
Inheritance tax	13,530	14,624	8.1	34,138	42,005	23.0
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Non-tax revenues						
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Administrative fees and charges	80,201	79,160	-1.3	187,970	215,955	14.9
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NB: Revenues on Excise Taxes are not included within customs revenues

Table 3: VAT Collection

	General Directorate		Customs		Central Bank		Total	
	2015	2016	2015	2016	2015	2016	2015	2016
<i>millions of LBP</i>								
January	3,197	3,538	147,139	146,488	311,703	315,923	462,039	465,949
February	1,884	1,979	121,081	128,309	12,411	31,067	135,376	161,355
March	1,133	3,033	137,306	155,008	8,756	10,926	147,195	168,967
April							0	0
May							0	0
June							0	0
July							0	0
August							0	0
September							0	0
October							0	0
November							0	0
December							0	0
Total	6,214	8,550	405,526	429,805	332,870	357,916	744,610	796,271

Table 4: Income Tax Revenues

	March			January-March			
	2015	2016	Change	2015	2016	Change	Relative Importance
<i>millions of LBP</i>			%			%	2015 2016
							% %
Income Tax revenues							
Profits	51,132	73,797	44.3	180,065	199,839	10.98	30.1 30.5
Wages and salaries	11,687	7,734	-33.8	181,140	198,591	9.63	30.3 30.3
Capital Gains	9,875	9,669	-2.1	35,630	36,583	2.67	6.0 5.6
5% Tax on Interest	53,731	59,756	11.2	185,091	202,751	9.54	30.9 31.0
Penalties on Income Tax	6,850	6,987	2.0	16,167	16,961	4.91	2.7 2.6
Other taxes on income	47	52	10.6	162	221	36.42	0.0 0.0
Total income tax revenues	133,322	157,995	18.5	598,255	654,946	9.48	100 100

Table 5: Government Properties Revenues

	March			January-March		
	2015	2016	Change	2015	2016	Change
<i>millions of LBP</i>			%			%
Government properties						
Telecommunication services	363,308	130,000	-64.2	363,308	523,861	44.2
Casino du Liban	7,400	8,726	17.9	27,698	27,016	-2.5
Beirut international airport	4,821	1,648	-65.8	37,351	41,743	11.8
Administration of National lottery	0	0	0.0	0	0	0.0
Other government properties	935	71	-92.4	1,365	291	-78.7
Tourist sites	41	50	22.0	222	299	34.7
Central bank	0	0	0.0	0	0	0.0
Beirut port	0	0	0.0	0	0	0.0
Other government organizations	383	411	7.3	924	1,065	15.3
Total Government properties	376,888	140,906	-62.6	430,868	594,275	37.9

Table 6: Non Tax Revenues

	January-March		
	2015	2016	Change
<i>millions of LBP</i>			
Government Properties	430,868	594,275	37.9%
Casino Revenues	27,698	27,016	-2.5%
Telecommunication Service Revenues	363,308	523,861	44.2%
National Lottery Revenues	0	0	0.0%
Beirut International Airport	37,351	41,743	11.8%
Beirut port	0	0	0.0%
Other Revenues	2,511	1,655	-34.1%
Administrative Fees and Charges	187,970	215,955	14.9%
<i>Administrative Fees</i>	145,927	163,377	12.0%
Notary Fees	8,387	8,605	2.6%
Consulate Fees	3,344	9,472	183.3%
General Security Fees	53,247	63,947	20.1%
Traffic Fees	57,366	58,344	1.7%
Judicial Fees	7,415	7,866	6.1%
Driving License Fees	6,486	5,288	-18.5%
Other Administrative Fees	9,682	9,855	1.8%
<i>Administrative Charges *</i>	17,726	18,926	6.8%
<i>Sales Returns</i>	688	677	-1.6%
<i>Permit Fees</i>	18,560	27,513	48.2%
<i>Other Administrative Fees and Charges</i>	5,069	5,462	7.8%
Penalties and Confiscations	3,338	13,790	313.1%
Other non tax revenues of which:	39,461	49,161	24.6%
Retirement deductibles	34,553	38,990	12.8%
Exceptional non-tax revenues	718	584	-18.7%
Total Non-Tax Revenues	661,637	873,181	32.0%

* Administrative charges include registration fees in public schools and in the Lebanese University, public exams fees and port authorities fees.

Table 7: Excise taxes collection by collection centers

January-March	Indirect Tax department			Customs			Total		
	2015	2016	Δ	2015	2016	Δ	2015	2016	Δ
<i>millions of LBP</i>									
			%			%			%
Excise taxes									
Fuel	0	0	0.0	150,083	162,300	8.1	150,083	162,300	8.1
Alcoholic beverages	2,581	2,104	-18.5	1,444	1,186	-17.9	4,025	3,290	-18.3
Non-alcoholic beverages	0	0	#DIV/0!	0	0	#DIV/0!	0	0	#DIV/0!
Tobacco	0	0	#DIV/0!	57,581	58,475	1.6	57,581	58,475	1.6
Cars	0	0	0.0	92,390	94,721	2.5	92,390	94,721	2.5
Other excises	42	33	-21.4	0	0	0.0	42	33	-21.4
Total	2,623	2,137	-18.5	301,498	316,682	5.0	304,121	318,819	4.8

Table 8 :Government Revenues vs. Budget

	January-March 2016	Budget to date *	Part of Revenues	Budget 2016	Part of Revenues
<i>millions of LBP</i>					
Tax revenues					
Value Added Tax	796,271	0	0.0%	0	0.0%
Customs	485,365	0	0.0%	0	0.0%
Income tax	654,946	0	0.0%	0	0.0%
Real Estate registration fees	191,289	0	0.0%	0	0.0%
Goods & services taxes	86,761	0	0.0%	0	0.0%
Stamp fees	116,862	0	0.0%	0	0.0%
Built property tax	137,669	0	0.0%	0	0.0%
Inheritance tax	42,005	0	0.0%	0	0.0%
Other tax revenues	0	0	0.0%	0	0.0%
Total tax revenues	2,511,168	0	0.0%	0	0.0%
Non-tax revenues					
Government properties	594,275	0	0.0%	0	0.0%
Administrative fees and charges	215,955	0	0.0%	0	0.0%
Other non-tax revenues	62,951	0	0.0%	0	0.0%
Total non-tax revenues	873,181	0	0.0%	0	0.0%
Other treasury revenues	282,070	0	0.0%	0	0.0%
Total Revenues	3,666,419	0	0.0%	0	0.0%

NB: Revenues on Excise Taxes are included within customs revenues

* over 3 months period