

# Revenue Bulletin for March 2014

This sheet contains the following tables:

Table 1: Government Revenues

Table 2: Government Revenues; Segregation of Excise Taxes

Table 3: VAT Collection

Table 4: Income Tax Revenues

Table 5: Government Properties Revenues

Table 6: Non Tax Revenues

Table 7: Excise taxes collection by collection centers

Table 8: Government Revenues vs. Budget

NB: The telecom surplus revenue figure represents an estimated figure prepared by MOF as MOT did not provide MOF with the estimates for March 2014.

Table 1: Government Revenues

	March			January-March		
	2013	2014	Change	2013	2014	Change
<i>millions of LBP</i>			%			%
<b>Tax revenues</b>						
Value Added Tax	182,504	196,125	7.5	802,171	846,749	5.6
Customs	182,187	143,557	-21.2	532,786	453,821	-14.8
Income tax	132,251	218,961	65.6	549,820	652,118	18.6
Real Estate registration fees	51,369	64,691	25.9	147,542	186,886	26.7
Goods & services taxes	26,504	28,911	9.1	128,177	78,389	-38.8
Stamp fees	26,482	29,799	12.5	105,657	116,807	10.6
Built property tax	71,690	94,827	32.3	90,102	120,279	33.5
Inheritance tax	9,101	20,951	130.2	32,713	39,400	20.4
Other tax revenues	439	471	7.3	1,077	1,290	19.8
<b>Total tax revenues</b>	<b>682,527</b>	<b>798,293</b>	<b>17.0</b>	<b>2,390,045</b>	<b>2,495,739</b>	<b>4.4</b>
<b>Non-tax revenues</b>						
Government properties	209,157	186,400	-10.9	588,327	653,368	11.1
Administrative fees and charges	50,288	56,608	12.6	142,078	162,064	14.1
Other non-tax revenues	11,724	13,193	12.5	36,212	37,951	4.8
<b>Total non-tax revenues</b>	<b>271,169</b>	<b>256,201</b>	<b>-5.5</b>	<b>766,617</b>	<b>853,383</b>	<b>11.3</b>
<b>Other treasury revenues</b>	<b>53,104</b>	<b>59,921</b>	<b>12.8</b>	<b>197,642</b>	<b>307,518</b>	<b>55.6</b>
<b>Total Revenues</b>	<b>1,006,800</b>	<b>1,114,415</b>	<b>10.7</b>	<b>3,354,304</b>	<b>3,656,640</b>	<b>9.0</b>

**NB:** Revenues on Excise Taxes are included within customs revenues

Table 2: Government Revenues; Segregation of Excise Taxes

	March			January-March		
	2013	2014	Change	2013	2014	Change
<i>millions of LBP</i>			%			%
<b>Tax revenues</b>						
Value Added Tax	182,504	196,125	7.5	802,171	846,749	5.6
Customs	72,730	59,358	-18.4	197,812	184,898	-6.5
Income tax	132,251	218,961	65.6	549,820	652,118	18.6
Real Estate registration fees	51,369	64,691	25.9	147,542	186,886	26.7
Goods & services taxes of which:	135,961	113,110	-16.8	463,151	347,312	-25.0
<i>Excise taxes</i>	109,856	84,618	-23.0	337,418	271,630	-19.5
<i>5% Tax &amp; Entertainment Tax</i>	248	319	28.6	1,686	1,801	6.8
Stamp fees	26,482	29,799	12.5	105,657	116,807	10.6
Built property tax	71,690	94,827	32.3	90,102	120,279	33.5
Inheritance tax	9,101	20,951	130.2	32,713	39,400	20.4
Other tax revenues	439	471	7.3	1,077	1,290	19.8
<b>Total tax revenues</b>	<b>682,527</b>	<b>798,293</b>	<b>17.0</b>	<b>2,390,045</b>	<b>2,495,739</b>	<b>4.4</b>
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<b>Total non-tax revenues</b>	<b>271,169</b>	<b>256,201</b>	<b>-5.5</b>	<b>766,617</b>	<b>853,383</b>	<b>11.3</b>
<b>Other treasury revenues</b>	<b>53,104</b>	<b>59,921</b>	<b>12.8</b>	<b>197,642</b>	<b>307,518</b>	<b>55.6</b>
<b>Total Revenues</b>	<b>1,006,800</b>	<b>1,114,415</b>	<b>10.7</b>	<b>3,354,304</b>	<b>3,656,640</b>	<b>9.0</b>

**NB:** Revenues on Excise Taxes are not included within customs revenues

Table 3: VAT Collection

	General Directorate		Customs		Central Bank		Total	
	2013	2014	2013	2014	2013	2014	2013	2014
<i>millions of LBP</i>								
January	856	1,323	167,199	173,930	290,082	308,414	458,137	483,667
February	2,031	1,127	153,069	158,828	6,430	7,002	161,530	166,957
March	398	8,455	173,178	168,791	8,928	18,879	182,504	196,125
April							0	0
May							0	0
June							0	0
July							0	0
August							0	0
September							0	0
October							0	0
November							0	0
December							0	0
<b>Total</b>	<b>3,285</b>	<b>10,905</b>	<b>493,446</b>	<b>501,549</b>	<b>305,440</b>	<b>334,295</b>	<b>802,171</b>	<b>846,749</b>

Table 4: Income Tax Revenues

	March			January-March				
	2013	2014	Change	2013	2014	Change	Relative Importance	
<i>millions of LBP</i>			%			%	2013	2014
<b>Income Tax revenues</b>							%	%
Profits	66,076	101,321	53.3	163,383	212,532	30.08	29.7	32.6
Wages and salaries	7,716	28,640	271.2	175,157	199,289	13.78	31.9	30.6
Capital Gains	8,575	23,285	171.5	36,136	43,108	19.29	6.6	6.6
5% Tax on Interest	42,668	45,421	6.5	164,560	170,620	3.68	29.9	26.2
Penalties on Income Tax	7,175	20,245	182.2	10,421	26,374	153.09	1.9	4.0
Other taxes on income	41	49	19.5	163	195	19.63	0.0	0.0
<b>Total income tax revenues</b>	<b>132,251</b>	<b>218,961</b>	<b>65.6</b>	<b>549,820</b>	<b>652,118</b>	<b>18.61</b>	<b>100</b>	<b>100</b>

Table 5: Government Properties Revenues

	March			January-March		
	2013	2014	Change	2013	2014	Change
<i>millions of LBP</i>			%			%
<b>Government properties</b>						
Telecommunication services	184,827	172,335	-6.8	524,561	485,335	-7.5
Casino du Liban	9,508	9,298	-2.2	31,828	31,767	-0.2
Beirut international airport	4,134	3,814	-7.7	9,997	16,895	69.0
Administration of National lottery	10,000	0	-100.0	20,000	8,002	-60.0
Other government properties	2	110	5400.0	436	59,593	13568.1
Tourist sites	65	34	-47.7	268	247	-7.8
Central bank	0	0	0.0	0	0	0.0
Beirut port	0	108	0.0	0	50,108	0.0
Other government organizations	621	701	12.9	1,237	1,421	14.9
<b>Total Government properties</b>	<b>209,157</b>	<b>186,400</b>	<b>-10.9</b>	<b>588,327</b>	<b>653,368</b>	<b>11.1</b>

Table 6: Non Tax Revenues

	January-March		
	2013	2014	Change
<i>millions of LBP</i>			
<b>Government Properties</b>	<b>588,327</b>	<b>653,368</b>	<b>11.1%</b>
Casino Revenues	31,828	31,767	-0.2%
Telecommunication Service Revenues	524,561	485,335	-7.5%
National Lottery Revenues	20,000	8,002	-60.0%
Beirut International Airport	9,997	16,895	69.0%
Beirut port	0	50,108	0.0%
Other Revenues	1,941	61,261	3056.2%
<b>Administrative Fees and Charges</b>	<b>142,078</b>	<b>162,064</b>	<b>14.1%</b>
<i>Administrative Fees</i>	<b>111,847</b>	<b>129,153</b>	<b>15.5%</b>
Notary Fees	6,881	7,541	9.6%
Consulate Fees	1,605	2,490	55.1%
General Security Fees	30,258	38,943	28.7%
Traffic Fees	54,790	58,865	7.4%
Judicial Fees	6,105	6,186	1.3%
Driving License Fees	4,320	4,368	1.1%
Other Administrative Fees	7,888	10,760	36.4%
<i>Administrative Charges *</i>	<b>13,314</b>	<b>13,409</b>	<b>0.7%</b>
<i>Sales Returns</i>	<b>585</b>	<b>650</b>	<b>11.1%</b>
<i>Permit Fees</i>	<b>13,568</b>	<b>15,824</b>	<b>16.6%</b>
<i>Other Administrative Fees and Charges</i>	<b>2,764</b>	<b>3,028</b>	<b>9.6%</b>
<b>Penalties and Confiscations</b>	<b>2,250</b>	<b>2,567</b>	<b>14.1%</b>
<b>Other non tax revenues of which:</b>	<b>33,962</b>	<b>35,384</b>	<b>4.2%</b>
Retirement deductibles	33,209	34,100	2.7%
Exceptional non-tax revenues	379	556	46.7%
<b>Total Non-Tax Revenues</b>	<b>766,617</b>	<b>853,383</b>	<b>11.3%</b>

\* Administrative charges include registration fees in public schools and in the Lebanese University, public exams fees and port authorities fees.

Table 7: Excise taxes collection by collection centers

January-March	Indirect Tax department			Customs			Total		
	2013	2014	Δ	2013	2014	Δ	2013	2014	Δ
<i>millions of LBP</i>									
			%			%			%
<b>Excise taxes</b>									
Fuel	0	0	0.0	114,113	119,657	4.9	114,113	119,657	4.9
Alcoholic beverages	2,414	2,658	10.1	1,970	1,479	-24.9	4,384	4,137	-5.6
Non-alcoholic beverages	0	0	#DIV/0!	0	0	#DIV/0!	0	0	#DIV/0!
Tobacco	0	0	#DIV/0!	114,943	66,478	-42.2	114,943	66,478	-42.2
Cars	0	0	0.0	103,948	81,309	-21.8	103,948	81,309	-21.8
Other excises	30	49	63.3	0	0	0.0	30	49	63.3
<b>Total</b>	<b>2,444</b>	<b>2,707</b>	<b>10.8</b>	<b>334,974</b>	<b>268,923</b>	<b>-19.7</b>	<b>337,418</b>	<b>271,630</b>	<b>-19.5</b>

Table 8 :Government Revenues vs. Budget

	January-March 2014	Budget to date *	Part of Revenues	Budget 2014	Part of Revenues
<i>millions of LBP</i>					
<b>Tax revenues</b>					
Value Added Tax	846,749	0	0.0%	0	0.0%
Customs	453,821	0	0.0%	0	0.0%
Income tax	652,118	0	0.0%	0	0.0%
Real Estate registration fees	186,886	0	0.0%	0	0.0%
Goods & services taxes	78,389	0	0.0%	0	0.0%
Stamp fees	116,807	0	0.0%	0	0.0%
Built property tax	120,279	0	0.0%	0	0.0%
Inheritance tax	39,400	0	0.0%	0	0.0%
Other tax revenues	1,290	0	0.0%	0	0.0%
<b>Total tax revenues</b>	<b>2,495,739</b>	<b>0</b>	<b>0.0%</b>	<b>0</b>	<b>0.0%</b>
<b>Non-tax revenues</b>					
Government properties	653,368	0	0.0%	0	0.0%
Administrative fees and charges	162,064	0	0.0%	0	0.0%
Other non-tax revenues	37,951	0	0.0%	0	0.0%
<b>Total non-tax revenues</b>	<b>853,383</b>	<b>0</b>	<b>0.0%</b>	<b>0</b>	<b>0.0%</b>
<b>Other treasury revenues</b>	<b>307,518</b>	<b>0</b>	<b>0.0%</b>	<b>0</b>	<b>0.0%</b>
<b>Total Revenues</b>	<b>3,656,640</b>	<b>0</b>	<b>0.0%</b>	<b>0</b>	<b>0.0%</b>

**NB:** Revenues on Excise Taxes are included within customs revenues

\* over 3 months period