

Revenue Bulletin for June 2016

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Table 1: Government Revenues

	June			January-June		
	2015	2016	Change	2015	2016	Change
<i>millions of LBP</i>			%			%
Tax revenues						
Value Added Tax	194,400	173,488	-10.8	1,559,339	1,586,871	1.8
Customs	184,868	181,840	-1.6	1,002,918	1,016,313	1.3
Income tax	573,705	139,796	-75.6	1,969,070	2,059,779	4.6
Real Estate registration fees	68,846	60,776	-11.7	354,726	374,115	5.5
Goods & services taxes	49,365	66,902	35.5	264,956	267,889	1.1
Stamp fees	42,359	28,254	-33.3	241,207	233,754	-3.1
Built property tax	14,446	12,427	-14.0	174,957	173,106	-1.1
Inheritance tax	17,744	12,009	-32.3	83,131	88,567	6.5
Other tax revenues	729	0	-100.0	3,834	0	-100.0
Total tax revenues	1,146,462	675,492	-41.1	5,654,138	5,800,394	2.6
Non-tax revenues						
Government properties	179,949	307,529	70.9	1,070,876	1,193,568	11.5
Administrative fees and charges	71,672	57,772	-19.4	396,283	393,071	-0.8
Other non-tax revenues	15,339	16,567	8.0	93,605	122,927	31.3
Total non-tax revenues	266,960	381,868	43.0	1,560,764	1,709,566	9.5
Other treasury revenues	50,345	138,018	174.1	331,584	534,987	61.3
Total Revenues	1,463,767	1,195,378	-18.3	7,546,486	8,044,947	6.6

NB: Revenues on Excise Taxes are included within customs revenues

Table 2: Government Revenues; Segregation of Excise Taxes

	June			January-June		
	2015	2016	Change	2015	2016	Change
<i>millions of LBP</i>			%			%
Tax revenues						
Value Added Tax	194,400	173,488	-10.8	1,559,339	1,586,871	1.8
Customs	66,478	62,338	-6.2	359,957	348,310	-3.2
Income tax	573,705	139,796	-75.6	1,969,070	2,059,779	4.6
Real Estate registration fees	68,846	60,776	-11.7	354,726	374,115	5.5
Goods & services taxes of which:	167,755	186,404	11.1	907,917	935,892	3.1
<i>Excise taxes</i>	118,900	119,661	0.6	646,385	670,707	3.8
<i>5% Tax & Entertainment Tax</i>	130	199	53.1	2,121	1,923	-9.3
Stamp fees	42,359	28,254	-33.3	241,207	233,754	-3.1
Built property tax	14,446	12,427	-14.0	174,957	173,106	-1.1
Inheritance tax	17,744	12,009	-32.3	83,131	88,567	6.5
Other tax revenues	729	0	-100.0	3,834	0	-100.0
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NB: Revenues on Excise Taxes are not included within customs revenues

Table 3: VAT Collection

	General Directorate		Customs		Central Bank		Total	
	2015	2016	2015	2016	2015	2016	2015	2016
<i>millions of LBP</i>								
January	3,197	3,538	147,139	146,488	311,703	315,923	462,039	465,949
February	1,884	1,979	121,081	128,309	12,411	31,067	135,376	161,355
March	1,133	3,033	137,306	155,008	8,756	10,926	147,195	168,967
April	832	1,878	165,738	155,990	282,870	285,304	449,440	443,172
May	790	2,430	162,587	164,501	7,512	7,009	170,889	173,940
June	2,778	3,513	179,796	164,531	11,826	5,444	194,400	173,488
July							0	0
August							0	0
September							0	0
October							0	0
November							0	0
December							0	0
Total	10,614	16,371	913,647	914,827	635,078	655,673	1,559,339	1,586,871

Table 4: Income Tax Revenues

	June			January-June			
	2015	2016	Change	2015	2016	Change	Relative Importance
<i>millions of LBP</i>			%			%	2015 2016
							% %
Income Tax revenues							
Profits	448,277	31,374	-93.0	1,023,931	1,056,006	3.13	52.0 51.3
Wages and salaries	5,512	4,943	-10.3	357,265	371,846	4.08	18.1 18.1
Capital Gains	61,116	39,124	-36.0	180,655	193,521	7.12	9.2 9.4
5% Tax on Interest	54,156	60,029	10.8	373,650	408,298	9.27	19.0 19.8
Penalties on Income Tax	4,597	4,267	-7.2	33,256	29,693	-10.71	1.7 1.4
Other taxes on income	47	59	25.5	313	415	32.59	0.0 0.0
Total income tax revenues	573,705	139,796	-75.6	1,969,070	2,059,779	4.61	100 100

Table 5: Government Properties Revenues

	June			January-June		
	2015	2016	Change	2015	2016	Change
<i>millions of LBP</i>			%			%
Government properties						
Telecommunication services	155,273	271,350	74.8	829,127	930,886	12.3
Casino du Liban	8,972	8,294	-7.6	55,641	52,007	-6.5
Beirut international airport	4,346	16,815	286.9	49,770	69,140	38.9
Administration of National lottery	10,638	10,326	-2.9	10,638	10,326	-2.9
Other government properties	110	188	70.9	1,752	622	-64.5
Tourist sites	123	197	60.2	534	771	44.4
Central bank	0	0	0.0	61,143	61,043	-0.2
Beirut port	0	0	0.0	60,000	65,000	8.3
Other government organizations	487	359	-26.3	2,271	3,773	66.1
Total Government properties	179,949	307,529	70.9	1,070,876	1,193,568	11.5

Table 6: Non Tax Revenues

	January-June		
	2015	2016	Change
<i>millions of LBP</i>			
Government Properties	1,070,876	1,193,568	11.5%
Casino Revenues	55,641	52,007	-6.5%
Telecommunication Service Revenues	829,127	930,886	12.3%
National Lottery Revenues	10,638	10,326	-2.9%
Beirut International Airport	49,770	69,140	38.9%
Beirut port	60,000	65,000	8.3%
Other Revenues	65,700	66,209	0.8%
Administrative Fees and Charges	396,283	393,071	-0.8%
<i>Administrative Fees</i>	327,543	313,843	-4.2%
Notary Fees	18,172	18,098	-0.4%
Consulate Fees	3,344	9,572	186.2%
General Security Fees	124,139	132,659	6.9%
Traffic Fees	121,986	107,289	-12.0%
Judicial Fees	16,070	15,804	-1.7%
Driving License Fees	16,441	10,519	-36.0%
Other Administrative Fees	27,391	19,902	-27.3%
<i>Administrative Charges *</i>	21,079	22,280	5.7%
<i>Sales Returns</i>	1,362	1,343	-1.4%
<i>Permit Fees</i>	36,106	46,579	29.0%
<i>Other Administrative Fees and Charges</i>	10,193	9,026	-11.4%
Penalties and Confiscations	11,554	22,171	91.9%
Other non tax revenues of which:	82,051	100,756	22.8%
Retirement deductibles	68,098	76,461	12.3%
Exceptional non-tax revenues	1,267	1,246	-1.7%
Total Non-Tax Revenues	1,560,764	1,709,566	9.5%

* Administrative charges include registration fees in public schools and in the Lebanese University, public exams fees and port authorities fees.

Table 7: Excise taxes collection by collection centers

January-June	Indirect Tax department			Customs			Total		
	2015	2016	Δ	2015	2016	Δ	2015	2016	Δ
<i>millions of LBP</i>									
			%			%			%
Excise taxes									
Fuel	0	0	0.0	301,995	324,726	7.5	301,995	324,726	7.5
Alcoholic beverages	3,357	2,634	-21.5	3,046	2,574	-15.5	6,403	5,208	-18.7
Non-alcoholic beverages	0	0	#DIV/0!	0	0	#DIV/0!	0	0	#DIV/0!
Tobacco	0	0	#DIV/0!	115,021	106,420	-7.5	115,021	106,420	-7.5
Cars	0	0	0.0	222,899	234,283	5.1	222,899	234,283	5.1
Other excises	67	70	4.5	0	0	0.0	67	70	4.5
Total	3,424	2,704	-21.0	642,961	668,003	3.9	646,385	670,707	3.8

Table 8 :Government Revenues vs. Budget

	January-June 2016	Budget to date *	Part of Revenues	Budget 2016	Part of Revenues
<i>millions of LBP</i>					
Tax revenues					
Value Added Tax	1,586,871	0	0.0%	0	0.0%
Customs	1,016,313	0	0.0%	0	0.0%
Income tax	2,059,779	0	0.0%	0	0.0%
Real Estate registration fees	374,115	0	0.0%	0	0.0%
Goods & services taxes	267,889	0	0.0%	0	0.0%
Stamp fees	233,754	0	0.0%	0	0.0%
Built property tax	173,106	0	0.0%	0	0.0%
Inheritance tax	88,567	0	0.0%	0	0.0%
Other tax revenues	0	0	0.0%	0	0.0%
Total tax revenues	5,800,394	0	0.0%	0	0.0%
Non-tax revenues					
Government properties	1,193,568	0	0.0%	0	0.0%
Administrative fees and charges	393,071	0	0.0%	0	0.0%
Other non-tax revenues	122,927	0	0.0%	0	0.0%
Total non-tax revenues	1,709,566	0	0.0%	0	0.0%
Other treasury revenues	534,987	0	0.0%	0	0.0%
Total Revenues	8,044,947	0	0.0%	0	0.0%

NB: Revenues on Excise Taxes are included within customs revenues

* over 6 months period