

# Revenue Bulletin for June 2014

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NB: The telecom surplus revenue figure represents an estimated figure prepared by MOF as MOT did not provide MOF with the estimates for June 2014.

Table 1: Government Revenues

	June			January-June		
	2013	2014	Change	2013	2014	Change
<i>millions of LBP</i>			%			%
<b>Tax revenues</b>						
Value Added Tax	184,586	178,367	-3.4	1,619,916	1,639,298	1.2
Customs	163,563	160,896	-1.6	1,065,425	961,877	-9.7
Income tax	230,219	695,043	201.9	1,731,063	1,961,621	13.3
Real Estate registration fees	78,134	64,980	-16.8	368,988	427,110	15.8
Goods & services taxes	33,122	48,684	47.0	228,173	285,130	25.0
Stamp fees	30,784	31,354	1.9	227,860	235,853	3.5
Built property tax	10,512	9,974	-5.1	121,166	148,120	22.2
Inheritance tax	8,550	11,652	36.3	60,595	73,436	21.2
Other tax revenues	406	538	32.5	2,381	3,146	32.1
<b>Total tax revenues</b>	<b>739,876</b>	<b>1,201,488</b>	<b>62.4</b>	<b>5,425,567</b>	<b>5,735,591</b>	<b>5.7</b>
<b>Non-tax revenues</b>						
Government properties	163,842	166,302	1.5	1,113,781	1,251,945	12.4
Administrative fees and charges	42,126	53,986	28.2	289,609	311,367	7.5
Other non-tax revenues	14,317	11,888	-17.0	82,684	89,178	7.9
<b>Total non-tax revenues</b>	<b>220,285</b>	<b>232,176</b>	<b>5.4</b>	<b>1,486,074</b>	<b>1,652,490</b>	<b>11.2</b>
<b>Other treasury revenues</b>	<b>44,803</b>	<b>47,885</b>	<b>6.9</b>	<b>406,064</b>	<b>508,646</b>	<b>25.3</b>
<b>Total Revenues</b>	<b>1,004,964</b>	<b>1,481,549</b>	<b>47.4</b>	<b>7,317,705</b>	<b>7,896,727</b>	<b>7.9</b>

**NB:** Revenues on Excise Taxes are included within customs revenues

Table 2: Government Revenues; Segregation of Excise Taxes

	June			January-June		
	2013	2014	Change	2013	2014	Change
<i>millions of LBP</i>			%			%
<b>Tax revenues</b>						
Value Added Tax	184,586	178,367	-3.4	1,619,916	1,639,298	1.2
Customs	66,302	64,554	-2.6	403,637	378,117	-6.3
Income tax	230,219	695,043	201.9	1,731,063	1,961,621	13.3
Real Estate registration fees	78,134	64,980	-16.8	368,988	427,110	15.8
Goods & services taxes of which:	130,383	145,026	11.2	889,961	868,890	-2.4
<i>Excise taxes</i>	97,416	96,475	-1.0	665,057	586,991	-11.7
<i>5% Tax &amp; Entertainment Tax</i>	202	152	-24.8	2,221	2,358	6.2
Stamp fees	30,784	31,354	1.9	227,860	235,853	3.5
Built property tax	10,512	9,974	-5.1	121,166	148,120	22.2
Inheritance tax	8,550	11,652	36.3	60,595	73,436	21.2
Other tax revenues	406	538	32.5	2,381	3,146	32.1
<b>Total tax revenues</b>	<b>739,876</b>	<b>1,201,488</b>	<b>62.4</b>	<b>5,425,567</b>	<b>5,735,591</b>	<b>5.7</b>
<b>Non-tax revenues</b>						
Government properties	163,842	166,302	1.5	1,113,781	1,251,945	12.4
Administrative fees and charges	42,126	53,986	28.2	289,609	311,367	7.5
Other non-tax revenues	14,317	11,888	-17.0	82,684	89,178	7.9
<b>Total non-tax revenues</b>	<b>220,285</b>	<b>232,176</b>	<b>5.4</b>	<b>1,486,074</b>	<b>1,652,490</b>	<b>11.2</b>
<b>Other treasury revenues</b>	<b>44,803</b>	<b>47,885</b>	<b>6.9</b>	<b>406,064</b>	<b>508,646</b>	<b>25.3</b>
<b>Total Revenues</b>	<b>1,004,964</b>	<b>1,481,549</b>	<b>47.4</b>	<b>7,317,705</b>	<b>7,896,727</b>	<b>7.9</b>

**NB:** Revenues on Excise Taxes are not included within customs revenues

Table 3: VAT Collection

	General Directorate		Customs		Central Bank		Total	
	2013	2014	2013	2014	2013	2014	2013	2014
<i>millions of LBP</i>								
January	856	1,323	167,199	173,930	290,082	308,414	458,137	483,667
February	2,031	1,127	153,069	158,828	6,430	7,002	161,530	166,957
March	398	8,455	173,178	168,791	8,928	18,879	182,504	196,125
April	62	1,641	178,558	168,506	253,709	65,540	432,329	235,687
May	79	614	184,807	180,861	15,944	197,020	200,830	378,495
June	462	662	174,995	172,342	9,129	5,363	184,586	178,367
July							0	0
August							0	0
September							0	0
October							0	0
November							0	0
December							0	0
<b>Total</b>	<b>3,888</b>	<b>13,822</b>	<b>1,031,806</b>	<b>1,023,258</b>	<b>584,222</b>	<b>602,218</b>	<b>1,619,916</b>	<b>1,639,298</b>

Table 4: Income Tax Revenues

	June			January-June			
	2013	2014	Change	2013	2014	Change	Relative Importance
<i>millions of LBP</i>			%			%	2013 2014
<b>Income Tax revenues</b>							% %
Profits	134,787	572,338	324.6	894,545	1,023,860	14.46	51.7 52.2
Wages and salaries	4,122	4,235	2.7	311,479	351,856	12.96	18.0 17.9
Capital Gains	34,098	62,096	82.1	170,613	196,522	15.19	9.9 10.0
5% Tax on Interest	46,553	54,111	16.2	325,814	351,358	7.84	18.8 17.9
Penalties on Income Tax	10,580	2,219	-79.0	28,262	37,662	33.26	1.6 1.9
Other taxes on income	79	44	-44.3	350	363	3.71	0.0 0.0
<b>Total income tax revenues</b>	<b>230,219</b>	<b>695,043</b>	<b>201.9</b>	<b>1,731,063</b>	<b>1,961,621</b>	<b>13.32</b>	<b>100 100</b>

Table 5: Government Properties Revenues

	June			January-June		
	2013	2014	Change	2013	2014	Change
<i>millions of LBP</i>			%			%
<b>Government properties</b>						
Telecommunication services	136,918	151,837	10.9	903,189	940,853	4.2
Casino du Liban	10,558	9,877	-6.5	63,105	59,591	-5.6
Beirut international airport	4,858	3,925	-19.2	22,522	27,370	21.5
Administration of National lottery	10,000	0	-100.0	30,000	18,002	-40.0
Other government properties	10	6	-40.0	451	59,690	13135.0
Tourist sites	78	75	-3.8	597	526	-11.9
Central bank	0	0	0.0	60,659	61,051	0.6
Beirut port	0	0	0.0	30,000	82,108	173.7
Other government organizations	1,420	582	-59.0	3,258	2,754	-15.5
<b>Total Government properties</b>	<b>163,842</b>	<b>166,302</b>	<b>1.5</b>	<b>1,113,781</b>	<b>1,251,945</b>	<b>12.4</b>

Table 6: Non Tax Revenues

	January-June		
	2013	2014	Change
<i>millions of LBP</i>			
<b>Government Properties</b>	<b>1,113,781</b>	<b>1,251,945</b>	<b>12.4%</b>
Casino Revenues	63,105	59,591	-5.6%
Telecommunication Service Revenues	903,189	940,853	4.2%
National Lottery Revenues	30,000	18,002	-40.0%
Beirut International Airport	22,522	27,370	21.5%
Beirut port	30,000	82,108	173.7%
Other Revenues	64,965	124,021	90.9%
<b>Administrative Fees and Charges</b>	<b>289,609</b>	<b>311,367</b>	<b>7.5%</b>
<i>Administrative Fees</i>	<b>230,423</b>	<b>255,752</b>	<b>11.0%</b>
Notary Fees	14,706	15,608	6.1%
Consulate Fees	3,190	3,451	8.2%
General Security Fees	65,931	78,100	18.5%
Traffic Fees	106,065	118,022	11.3%
Judicial Fees	12,861	14,134	9.9%
Driving License Fees	9,532	9,243	-3.0%
Other Administrative Fees	18,138	17,194	-5.2%
<i>Administrative Charges *</i>	<b>19,371</b>	<b>16,648</b>	<b>-14.1%</b>
<i>Sales Returns</i>	<b>1,318</b>	<b>1,365</b>	<b>3.6%</b>
<i>Permit Fees</i>	<b>30,955</b>	<b>31,127</b>	<b>0.6%</b>
<i>Other Administrative Fees and Charges</i>	<b>7,542</b>	<b>6,475</b>	<b>-14.1%</b>
<b>Penalties and Confiscations</b>	<b>4,560</b>	<b>5,579</b>	<b>22.3%</b>
<b>Other non tax revenues of which:</b>	<b>78,124</b>	<b>83,599</b>	<b>7.0%</b>
Retirement deductibles	74,750	68,642	-8.2%
Exceptional non-tax revenues	871	1,347	54.6%
<b>Total Non-Tax Revenues</b>	<b>1,486,074</b>	<b>1,652,490</b>	<b>11.2%</b>

\* Administrative charges include registration fees in public schools and in the Lebanese University, public exams fees and port authorities fees.

Table 7: Excise taxes collection by collection centers

January-June	Indirect Tax department			Customs			Total		
	2013	2014	Δ	2013	2014	Δ	2013	2014	Δ
<i>millions of LBP</i>									
			%			%			%
<b>Excise taxes</b>									
Fuel	0	0	0.0	237,128	249,229	5.1	237,128	249,229	5.1
Alcoholic beverages	3,205	3,159	-1.4	4,582	3,765	-17.8	7,787	6,924	-11.1
Non-alcoholic beverages	0	0	#DIV/0!	0	0	#DIV/0!	0	0	#DIV/0!
Tobacco	0	0	#DIV/0!	198,163	133,550	-32.6	198,163	133,550	-32.6
Cars	0	0	0.0	221,915	197,216	-11.1	221,915	197,216	-11.1
Other excises	64	72	12.5	0	0	0.0	64	72	12.5
<b>Total</b>	<b>3,269</b>	<b>3,231</b>	<b>-1.2</b>	<b>661,788</b>	<b>583,760</b>	<b>-11.8</b>	<b>665,057</b>	<b>586,991</b>	<b>-11.7</b>

Table 8 :Government Revenues vs. Budget

	January-June 2014	Budget to date *	Part of Revenues	Budget 2014	Part of Revenues
<i>millions of LBP</i>					
<b>Tax revenues</b>					
Value Added Tax	1,639,298	0	0.0%	0	0.0%
Customs	961,877	0	0.0%	0	0.0%
Income tax	1,961,621	0	0.0%	0	0.0%
Real Estate registration fees	427,110	0	0.0%	0	0.0%
Goods & services taxes	285,130	0	0.0%	0	0.0%
Stamp fees	235,853	0	0.0%	0	0.0%
Built property tax	148,120	0	0.0%	0	0.0%
Inheritance tax	73,436	0	0.0%	0	0.0%
Other tax revenues	3,146	0	0.0%	0	0.0%
<b>Total tax revenues</b>	<b>5,735,591</b>	<b>0</b>	<b>0.0%</b>	<b>0</b>	<b>0.0%</b>
<b>Non-tax revenues</b>					
Government properties	1,251,945	0	0.0%	0	0.0%
Administrative fees and charges	311,367	0	0.0%	0	0.0%
Other non-tax revenues	89,178	0	0.0%	0	0.0%
<b>Total non-tax revenues</b>	<b>1,652,490</b>	<b>0</b>	<b>0.0%</b>	<b>0</b>	<b>0.0%</b>
<b>Other treasury revenues</b>	<b>508,646</b>	<b>0</b>	<b>0.0%</b>	<b>0</b>	<b>0.0%</b>
<b>Total Revenues</b>	<b>7,896,727</b>	<b>0</b>	<b>0.0%</b>	<b>0</b>	<b>0.0%</b>

**NB:** Revenues on Excise Taxes are included within customs revenues

\* over 6 months period