

Revenue Bulletin for July 2016

This sheet contains the following tables:

Table 1: Government Revenues

Table 2: Government Revenues; Segregation of Excise Taxes

Table 3: VAT Collection

Table 4: Income Tax Revenues

Table 5: Government Properties Revenues

Table 6: Non Tax Revenues

Table 7: Excise taxes collection by collection centers

Table 8: Government Revenues vs. Budget

Table 1: Government Revenues

	July			January-July		
	2015	2016	Change	2015	2016	Change
<i>millions of LBP</i>			%			%
Tax revenues						
Value Added Tax	455,974	456,953	0.2	2,015,313	2,043,824	1.4
Customs	174,975	174,456	-0.3	1,177,893	1,190,769	1.1
Income tax	258,904	278,356	7.5	2,227,974	2,338,135	4.9
Real Estate registration fees	69,969	63,488	-9.3	424,695	437,603	3.0
Goods & services taxes	64,266	65,262	1.5	329,222	333,151	1.2
Stamp fees	62,300	51,481	-17.4	303,507	285,235	-6.0
Built property tax	6,481	8,824	36.2	181,438	181,930	0.3
Inheritance tax	8,759	10,934	24.8	91,890	99,501	8.3
Other tax revenues	688	0	-100.0	4,522	0	-100.0
Total tax revenues	1,102,316	1,109,754	0.7	6,756,454	6,910,148	2.3
Non-tax revenues						
Government properties	27,096	149,441	451.5	1,097,972	1,343,009	22.3
Administrative fees and charges	59,593	52,037	-12.7	455,876	445,108	-2.4
Other non-tax revenues	18,221	16,316	-10.5	111,826	139,243	24.5
Total non-tax revenues	104,910	217,794	107.6	1,665,674	1,927,360	15.7
Other treasury revenues	102,801	107,958	5.0	434,385	642,945	48.0
Total Revenues	1,310,027	1,435,506	9.6	8,856,513	9,480,453	7.0

NB: Revenues on Excise Taxes are included within customs revenues

Table 2: Government Revenues; Segregation of Excise Taxes

	July			January-July		
	2015	2016	Change	2015	2016	Change
<i>millions of LBP</i>			%			%
Tax revenues						
Value Added Tax	455,974	456,953	0.2	2,015,313	2,043,824	1.4
Customs	57,493	56,409	-1.9	417,450	404,719	-3.0
Income tax	258,904	278,356	7.5	2,227,974	2,338,135	4.9
Real Estate registration fees	69,969	63,488	-9.3	424,695	437,603	3.0
Goods & services taxes of which:	181,748	183,309	0.9	1,089,665	1,119,201	2.7
<i>Excise taxes</i>	117,647	118,215	0.5	764,032	788,922	3.3
<i>5% Tax & Entertainment Tax</i>	994	1,052	5.8	3,115	2,975	-4.5
Stamp fees	62,300	51,481	-17.4	303,507	285,235	-6.0
Built property tax	6,481	8,824	36.2	181,438	181,930	0.3
Inheritance tax	8,759	10,934	24.8	91,890	99,501	8.3
Other tax revenues	688	0	-100.0	4,522	0	-100.0
Total tax revenues	1,102,316	1,109,754	0.7	6,756,454	6,910,148	2.3
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Total Revenues	1,310,027	1,435,506	9.6	8,856,513	9,480,453	7.0

NB: Revenues on Excise Taxes are not included within customs revenues

Table 3: VAT Collection

	General Directorate		Customs		Central Bank		Total	
	2015	2016	2015	2016	2015	2016	2015	2016
<i>millions of LBP</i>								
January	3,197	3,538	147,139	146,488	311,703	315,923	462,039	465,949
February	1,884	1,979	121,081	128,309	12,411	31,067	135,376	161,355
March	1,133	3,033	137,306	155,008	8,756	10,926	147,195	168,967
April	832	1,878	165,738	155,990	282,870	285,304	449,440	443,172
May	790	2,430	162,587	164,501	7,512	7,009	170,889	173,940
June	2,778	3,513	179,796	164,531	11,826	5,444	194,400	173,488
July	1,289	1,556	165,996	155,642	288,689	299,755	455,974	456,953
August							0	0
September							0	0
October							0	0
November							0	0
December							0	0
Total	11,903	17,927	1,079,643	1,070,469	923,767	955,428	2,015,313	2,043,824

Table 4: Income Tax Revenues

	July			January-July			Relative Importance	
	2015	2016	Change	2015	2016	Change	2015	2016
<i>millions of LBP</i>			%			%		
Income Tax revenues							%	%
Profits	8,508	9,171	7.8	1,032,439	1,065,177	3.17	46.3	45.6
Wages and salaries	149,326	162,920	9.1	506,591	534,766	5.56	22.7	22.9
Capital Gains	29,591	28,613	-3.3	210,246	222,134	5.65	9.4	9.5
5% Tax on Interest	69,299	75,595	9.1	442,949	483,893	9.24	19.9	20.7
Penalties on Income Tax	2,140	2,003	-6.4	35,396	31,696	-10.45	1.6	1.4
Other taxes on income	40	54	35.0	353	469	32.86	0.0	0.0
Total income tax revenues	258,904	278,356	7.5	2,227,974	2,338,135	4.94	100	100

Table 5: Government Properties Revenues

	July			January-July		
	2015	2016	Change	2015	2016	Change
<i>millions of LBP</i>			%			%
Government properties						
Telecommunication services	0	135,675	0.0	829,127	1,066,561	28.6
Casino du Liban	0	7,724	0.0	55,641	59,731	7.4
Beirut international airport	15,862	5,121	-67.7	65,632	74,261	13.1
Administration of National lottery	10,297	0	-100.0	20,935	10,326	-50.7
Other government properties	92	131	42.4	1,844	753	-59.2
Tourist sites	234	217	-7.3	768	988	28.6
Central bank	0	0	0.0	61,143	61,043	-0.2
Beirut port	0	0	0.0	60,000	65,000	8.3
Other government organizations	611	573	-6.2	2,882	4,346	50.8
Total Government properties	27,096	149,441	451.5	1,097,972	1,343,009	22.3

Table 6: Non Tax Revenues

	January-July		
	2015	2016	Change
<i>millions of LBP</i>			
Government Properties	1,097,972	1,343,009	22.3%
Casino Revenues	55,641	59,731	7.4%
Telecommunication Service Revenues	829,127	1,066,561	28.6%
National Lottery Revenues	20,935	10,326	-50.7%
Beirut International Airport	65,632	74,261	13.1%
Beirut port	60,000	65,000	8.3%
Other Revenues	66,637	67,130	0.7%
Administrative Fees and Charges	455,876	445,108	-2.4%
<i>Administrative Fees</i>	378,232	357,822	-5.4%
Notary Fees	21,275	21,000	-1.3%
Consulate Fees	3,344	9,572	186.2%
General Security Fees	148,637	157,314	5.8%
Traffic Fees	135,891	118,218	-13.0%
Judicial Fees	18,250	17,708	-3.0%
Driving License Fees	19,771	12,161	-38.5%
Other Administrative Fees	31,064	21,849	-29.7%
<i>Administrative Charges *</i>	22,036	23,164	5.1%
<i>Sales Returns</i>	1,613	1,541	-4.5%
<i>Permit Fees</i>	42,047	52,450	24.7%
<i>Other Administrative Fees and Charges</i>	11,948	10,131	-15.2%
Penalties and Confiscations	14,286	24,931	74.5%
Other non tax revenues of which:	97,540	114,312	17.2%
Retirement deductibles	80,037	88,893	11.1%
Exceptional non-tax revenues	1,401	1,378	-1.6%
Total Non-Tax Revenues	1,665,674	1,927,360	15.7%

* Administrative charges include registration fees in public schools and in the Lebanese University, public exams fees and port authorities fees.

Table 7: Excise taxes collection by collection centers

January-July	Indirect Tax department			Customs			Total		
	2015	2016	Δ	2015	2016	Δ	2015	2016	Δ
<i>millions of LBP</i>									
			%			%			%
Excise taxes									
Fuel	0	0	0.0	355,537	385,366	8.4	355,537	385,366	8.4
Alcoholic beverages	3,520	2,797	-20.5	3,425	2,799	-18.3	6,945	5,596	-19.4
Non-alcoholic beverages	0	0	#DIV/0!	0	0	#DIV/0!	0	0	#DIV/0!
Tobacco	0	0	#DIV/0!	133,555	123,013	-7.9	133,555	123,013	-7.9
Cars	0	0	0.0	267,926	274,872	2.6	267,926	274,872	2.6
Other excises	69	75	8.7	0	0	0.0	69	75	8.7
Total	3,589	2,872	-20.0	760,443	786,050	3.4	764,032	788,922	3.3

Table 8 :Government Revenues vs. Budget

	January-July 2016	Budget to date *	Part of Revenues	Budget 2016	Part of Revenues
<i>millions of LBP</i>					
Tax revenues					
Value Added Tax	2,043,824	0	0.0%	0	0.0%
Customs	1,190,769	0	0.0%	0	0.0%
Income tax	2,338,135	0	0.0%	0	0.0%
Real Estate registration fees	437,603	0	0.0%	0	0.0%
Goods & services taxes	333,151	0	0.0%	0	0.0%
Stamp fees	285,235	0	0.0%	0	0.0%
Built property tax	181,930	0	0.0%	0	0.0%
Inheritance tax	99,501	0	0.0%	0	0.0%
Other tax revenues	0	0	0.0%	0	0.0%
Total tax revenues	6,910,148	0	0.0%	0	0.0%
Non-tax revenues					
Government properties	1,343,009	0	0.0%	0	0.0%
Administrative fees and charges	445,108	0	0.0%	0	0.0%
Other non-tax revenues	139,243	0	0.0%	0	0.0%
Total non-tax revenues	1,927,360	0	0.0%	0	0.0%
Other treasury revenues	642,945	0	0.0%	0	0.0%
Total Revenues	9,480,453	0	0.0%	0	0.0%

NB: Revenues on Excise Taxes are included within customs revenues

* over 7 months period