

Revenue Bulletin for January 2014

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NB: The telecom surplus revenue figure represents an estimated figure prepared by MOF as MOT did not provide MOF with the estimates for January 2014.

Table 1: Government Revenues

	January			January		
	2013	2014	Change	2013	2014	Change
<i>millions of LBP</i>			%			%
Tax revenues						
Value Added Tax	458,137	483,667	5.6	458,137	483,667	5.6
Customs	197,261	171,174	-13.2	197,261	171,174	-13.2
Income tax	330,391	313,240	-5.2	330,391	313,240	-5.2
Real Estate registration fees	53,068	61,452	15.8	53,068	61,452	15.8
Goods & services taxes	73,736	18,120	-75.4	73,736	18,120	-75.4
Stamp fees	54,541	50,238	-7.9	54,541	50,238	-7.9
Built property tax	7,645	10,037	31.3	7,645	10,037	31.3
Inheritance tax	13,181	9,275	-29.6	13,181	9,275	-29.6
Other tax revenues	361	386	6.9	361	386	6.9
Total tax revenues	1,188,321	1,117,589	-6.0	1,188,321	1,117,589	-6.0
Non-tax revenues						
Government properties	183,322	241,948	32.0	183,322	241,948	32.0
Administrative fees and charges	46,041	55,914	21.4	46,041	55,914	21.4
Other non-tax revenues	12,317	12,284	-0.3	12,317	12,284	-0.3
Total non-tax revenues	241,680	310,146	28.3	241,680	310,146	28.3
Other treasury revenues	112,744	185,790	64.8	112,744	185,790	64.8
Total Revenues	1,542,745	1,613,525	4.6	1,542,745	1,613,525	4.6

NB: Revenues on Excise Taxes are included within customs revenues

Table 2: Government Revenues; Segregation of Excise Taxes

	January			January		
	2013	2014	Change	2013	2014	Change
<i>millions of LBP</i>			%			%
Tax revenues						
Value Added Tax	458,137	483,667	5.6	458,137	483,667	5.6
Customs	67,161	64,934	-3.3	67,161	64,934	-3.3
Income tax	330,391	313,240	-5.2	330,391	313,240	-5.2
Real Estate registration fees	53,068	61,452	15.8	53,068	61,452	15.8
Goods & services taxes of which:	203,836	124,360	-39.0	203,836	124,360	-39.0
<i>Excise taxes</i>	130,969	106,964	-18.3	130,969	106,964	-18.3
<i>5% Tax & Entertainment Tax</i>	1,150	1,117	-2.9	1,150	1,117	-2.9
Stamp fees	54,541	50,238	-7.9	54,541	50,238	-7.9
Built property tax	7,645	10,037	31.3	7,645	10,037	31.3
Inheritance tax	13,181	9,275	-29.6	13,181	9,275	-29.6
Other tax revenues	361	386	6.9	361	386	6.9
Total tax revenues	1,188,321	1,117,589	-6.0	1,188,321	1,117,589	-6.0
Non-tax revenues						
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Other non-tax revenues	12,317	12,284	-0.3	12,317	12,284	-0.3
Total non-tax revenues	241,680	310,146	28.3	241,680	310,146	28.3
Other treasury revenues	112,744	185,790	64.8	112,744	185,790	64.8
Total Revenues	1,542,745	1,613,525	4.6	1,542,745	1,613,525	4.6

NB: Revenues on Excise Taxes are not included within customs revenues

Table 3: VAT Collection

	General Directorate		Customs		Central Bank		Total	
	2013	2014	2013	2014	2013	2014	2013	2014
<i>millions of LBP</i>								
January	856	1,323	167,199	173,930	290,082	308,414	458,137	483,667
February							0	0
March							0	0
April							0	0
May							0	0
June							0	0
July							0	0
August							0	0
September							0	0
October							0	0
November							0	0
December							0	0
Total	856	1,323	167,199	173,930	290,082	308,414	458,137	483,667

Table 4: Income Tax Revenues

	January			January			Relative Importance	
	2013	2014	Change	2013	2014	Change	2013	2014
	<i>millions of LBP</i>			<i>%</i>			<i>%</i>	<i>%</i>
Income Tax revenues								
Profits	87,678	75,645	-13.7	87,678	75,645	-13.72	26.5	24.1
Wages and salaries	158,909	159,058	0.1	158,909	159,058	0.09	48.1	50.8
Capital Gains	21,263	13,515	-36.4	21,263	13,515	-36.44	6.4	4.3
5% Tax on Interest	61,433	62,640	2.0	61,433	62,640	1.96	18.6	20.0
Penalties on Income Tax	1,030	2,298	123.1	1,030	2,298	123.11	0.3	0.7
Other taxes on income	78	84	7.7	78	84	7.69	0.0	0.0
Total income tax revenues	330,391	313,240	-5.2	330,391	313,240	-5.19	100	100

Table 5: Government Properties Revenues

	January			January		
	2013	2014	Change	2013	2014	Change
	<i>millions of LBP</i>			<i>%</i>		
Government properties						
Telecommunication services	157,845	157,000	-0.5	157,845	157,000	-0.5
Casino du Liban	11,071	10,555	-4.7	11,071	10,555	-4.7
Beirut international airport	3,864	6,422	66.2	3,864	6,422	66.2
Administration of National lottery	10,000	8,002	-20.0	10,000	8,002	-20.0
Other government properties	130	59,444	45626.2	130	59,444	45626.2
Tourist sites	143	155	8.4	143	155	8.4
Central bank	0	0	0.0	0	0	0.0
Beirut port	0	0	0.0	0	0	0.0
Other government organizations	269	370	37.5	269	370	37.5
Total Government properties	183,322	241,948	32.0	183,322	241,948	32.0

Table 6: Non Tax Revenues

	January		
	2013	2014	Change
<i>millions of LBP</i>			
Government Properties	183,322	241,948	32.0%
Casino Revenues	11,071	10,555	-4.7%
Telecommunication Service Revenues	157,845	157,000	-0.5%
National Lottery Revenues	10,000	8,002	-20.0%
Beirut International Airport	3,864	6,422	66.2%
Beirut port	0	0	0.0%
Other Revenues	542	59,969	10964.4%
Administrative Fees and Charges	46,041	55,914	21.4%
<i>Administrative Fees</i>	34,640	41,165	18.8%
Notary Fees	2,293	2,420	5.5%
Consulate Fees	334	2,244	571.9%
General Security Fees	9,721	11,821	21.6%
Traffic Fees	16,807	18,221	8.4%
Judicial Fees	1,559	1,770	13.5%
Driving License Fees	1,539	1,348	-12.4%
Other Administrative Fees	2,387	3,341	40.0%
<i>Administrative Charges *</i>	5,430	7,581	39.6%
<i>Sales Returns</i>	239	224	-6.3%
<i>Permit Fees</i>	4,939	5,533	12.0%
<i>Other Administrative Fees and Charges</i>	793	1,411	77.9%
Penalties and Confiscations	833	825	-1.0%
Other non tax revenues of which:	11,484	11,459	-0.2%
Retirement deductibles	11,369	11,197	-1.5%
Exceptional non-tax revenues	115	150	30.4%
Total Non-Tax Revenues	241,680	310,146	28.3%

* Administrative charges include registration fees in public schools and in the Lebanese University, public exams fees and port authorities fees.

Table 7: Excise taxes collection by collection centers

January	Indirect Tax department			Customs			Total		
	2013	2014	Δ	2013	2014	Δ	2013	2014	Δ
<i>millions of LBP</i>									
			%			%			%
Excise taxes									
Fuel	0	0	0.0	43,803	39,847	-9.0	43,803	39,847	-9.0
Alcoholic beverages	863	715	-17.1	963	853	-11.4	1,826	1,568	-14.1
Non-alcoholic beverages	0	0	#DIV/0!	0	0	#DIV/0!	0	0	#DIV/0!
Tobacco	0	0	#DIV/0!	47,884	33,372	-30.3	47,884	33,372	-30.3
Cars	0	0	0.0	37,450	32,168	-14.1	37,450	32,168	-14.1
Other excises	6	9	50.0	0	0	0.0	6	9	50.0
Total	869	724	-16.7	130,100	106,240	-18.3	130,969	106,964	-18.3

Table 8 :Government Revenues vs. Budget

	January 2014	Budget to date *	Part of Revenues	Budget 2014	Part of Revenues
<i>millions of LBP</i>					
Tax revenues					
Value Added Tax	483,667	0	0.0%	0	0.0%
Customs	171,174	0	0.0%	0	0.0%
Income tax	313,240	0	0.0%	0	0.0%
Real Estate registration fees	61,452	0	0.0%	0	0.0%
Goods & services taxes	18,120	0	0.0%	0	0.0%
Stamp fees	50,238	0	0.0%	0	0.0%
Built property tax	10,037	0	0.0%	0	0.0%
Inheritance tax	9,275	0	0.0%	0	0.0%
Other tax revenues	386	0	0.0%	0	0.0%
Total tax revenues	1,117,589	0	0.0%	0	0.0%
Non-tax revenues					
Government properties	241,948	0	0.0%	0	0.0%
Administrative fees and charges	55,914	0	0.0%	0	0.0%
Other non-tax revenues	12,284	0	0.0%	0	0.0%
Total non-tax revenues	310,146	0	0.0%	0	0.0%
Other treasury revenues	185,790	0	0.0%	0	0.0%
Total Revenues	1,613,525	0	0.0%	0	0.0%

NB: Revenues on Excise Taxes are included within customs revenues

* over 1 month period