

Revenue Bulletin for February 2014

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NB: The telecom surplus revenue figure represents an estimated figure prepared by MOF as MOT did not provide MOF with the estimates for February 2014.

Table 1: Government Revenues

	February			January-February		
	2013	2014	Change	2013	2014	Change
<i>millions of LBP</i>			%			%
Tax revenues						
Value Added Tax	161,530	166,957	3.4	619,667	650,624	5.0
Customs	153,338	139,090	-9.3	350,599	310,264	-11.5
Income tax	87,178	119,917	37.6	417,569	433,157	3.7
Real Estate registration fees	43,105	60,743	40.9	96,173	122,195	27.1
Goods & services taxes	27,937	31,358	12.2	101,673	49,478	-51.3
Stamp fees	24,634	36,770	49.3	79,175	87,008	9.9
Built property tax	10,767	15,415	43.2	18,412	25,452	38.2
Inheritance tax	10,431	9,174	-12.1	23,612	18,449	-21.9
Other tax revenues	277	433	56.3	638	819	28.4
Total tax revenues	519,197	579,857	11.7	1,707,518	1,697,446	-0.6
Non-tax revenues						
Government properties	195,848	225,020	14.9	379,170	466,968	23.2
Administrative fees and charges	45,749	49,542	8.3	91,790	105,456	14.9
Other non-tax revenues	12,171	12,474	2.5	24,488	24,758	1.1
Total non-tax revenues	253,768	287,036	13.1	495,448	597,182	20.5
Other treasury revenues	31,794	61,807	94.4	144,538	247,597	71.3
Total Revenues	804,759	928,700	15.4	2,347,504	2,542,225	8.3

NB: Revenues on Excise Taxes are included within customs revenues

Table 2: Government Revenues; Segregation of Excise Taxes

	February			January-February		
	2013	2014	Change	2013	2014	Change
<i>millions of LBP</i>			%			%
Tax revenues						
Value Added Tax	161,530	166,957	3.4	619,667	650,624	5.0
Customs	57,921	60,606	4.6	125,082	125,540	0.4
Income tax	87,178	119,917	37.6	417,569	433,157	3.7
Real Estate registration fees	43,105	60,743	40.9	96,173	122,195	27.1
Goods & services taxes of which:	123,354	109,842	-11.0	327,190	234,202	-28.4
<i>Excise taxes</i>	96,593	80,048	-17.1	227,562	187,012	-17.8
<i>5% Tax & Entertainment Tax</i>	288	365	26.7	1,438	1,482	3.1
Stamp fees	24,634	36,770	49.3	79,175	87,008	9.9
Built property tax	10,767	15,415	43.2	18,412	25,452	38.2
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Table 3: VAT Collection

	General Directorate		Customs		Central Bank		Total	
	2013	2014	2013	2014	2013	2014	2013	2014
<i>millions of LBP</i>								
January	856	1,323	167,199	173,930	290,082	308,414	458,137	483,667
February	2,031	1,127	153,069	158,828	6,430	7,002	161,530	166,957
March							0	0
April							0	0
May							0	0
June							0	0
July							0	0
August							0	0
September							0	0
October							0	0
November							0	0
December							0	0
Total	2,887	2,450	320,268	332,758	296,512	315,416	619,667	650,624

Table 4: Income Tax Revenues

	February			January-February				
	2013	2014	Change	2013	2014	Change	Relative Importance	
<i>millions of LBP</i>			%			%	2013	2014
Income Tax revenues							%	%
Profits	9,629	35,566	269.4	97,307	111,211	14.29	23.3	25.7
Wages and salaries	8,532	11,591	35.9	167,441	170,649	1.92	40.1	39.4
Capital Gains	6,298	6,308	0.2	27,561	19,823	-28.08	6.6	4.6
5% Tax on Interest	60,459	62,559	3.5	121,892	125,199	2.71	29.2	28.9
Penalties on Income Tax	2,216	3,831	72.9	3,246	6,129	88.82	0.8	1.4
Other taxes on income	44	62	40.9	122	146	19.67	0.0	0.0
Total income tax revenues	87,178	119,917	37.6	417,569	433,157	3.73	100	100

Table 5: Government Properties Revenues

	February			January-February		
	2013	2014	Change	2013	2014	Change
<i>millions of LBP</i>			%			%
Government properties						
Telecommunication services	181,889	156,000	-14.2	339,734	313,000	-7.9
Casino du Liban	11,249	11,914	5.9	22,320	22,469	0.7
Beirut international airport	1,999	6,659	233.1	5,863	13,081	123.1
Administration of National lottery	0	0	0.0	10,000	8,002	-20.0
Other government properties	304	39	-87.2	434	59,483	13605.8
Tourist sites	60	58	-3.3	203	213	4.9
Central bank	0	0	0.0	0	0	0.0
Beirut port	0	50,000	0.0	0	50,000	0.0
Other government organizations	347	350	0.9	616	720	16.9
Total Government properties	195,848	225,020	14.9	379,170	466,968	23.2

Table 6: Non Tax Revenues

	January-February		
	2013	2014	Change
<i>millions of LBP</i>			
Government Properties	379,170	466,968	23.2%
Casino Revenues	22,320	22,469	0.7%
Telecommunication Service Revenues	339,734	313,000	-7.9%
National Lottery Revenues	10,000	8,002	-20.0%
Beirut International Airport	5,863	13,081	123.1%
Beirut port	0	50,000	0.0%
Other Revenues	1,253	60,416	4721.7%
Administrative Fees and Charges	91,790	105,456	14.9%
<i>Administrative Fees</i>	71,513	81,398	13.8%
Notary Fees	4,596	4,887	6.3%
Consulate Fees	1,182	2,344	98.3%
General Security Fees	18,974	24,397	28.6%
Traffic Fees	34,543	36,000	4.2%
Judicial Fees	3,796	3,790	-0.2%
Driving License Fees	2,960	2,798	-5.5%
Other Administrative Fees	5,462	7,182	31.5%
<i>Administrative Charges *</i>	9,777	10,734	9.8%
<i>Sales Returns</i>	415	430	3.6%
<i>Permit Fees</i>	8,548	10,551	23.4%
<i>Other Administrative Fees and Charges</i>	1,537	2,343	52.4%
Penalties and Confiscations	1,566	1,645	5.0%
Other non tax revenues of which:	22,922	23,113	0.8%
Retirement deductibles	22,604	22,306	-1.3%
Exceptional non-tax revenues	231	373	61.5%
Total Non-Tax Revenues	495,448	597,182	20.5%

* Administrative charges include registration fees in public schools and in the Lebanese University, public exams fees and port authorities fees.

Table 7: Excise taxes collection by collection centers

January-February	Indirect Tax department			Customs			Total		
	2013	2014	Δ	2013	2014	Δ	2013	2014	Δ
<i>millions of LBP</i>									
			%			%			%
Excise taxes									
Fuel	0	0	0.0	80,704	79,392	-1.6	80,704	79,392	-1.6
Alcoholic beverages	2,023	2,261	11.8	1,190	1,150	-3.4	3,213	3,411	6.2
Non-alcoholic beverages	0	0	#DIV/0!	0	0	#DIV/0!	0	0	#DIV/0!
Tobacco	0	0	#DIV/0!	83,701	50,401	-39.8	83,701	50,401	-39.8
Cars	0	0	0.0	59,922	53,781	-10.2	59,922	53,781	-10.2
Other excises	22	27	22.7	0	0	0.0	22	27	22.7
Total	2,045	2,288	11.9	225,517	184,724	-18.1	227,562	187,012	-17.8

Table 8 :Government Revenues vs. Budget

	January-February 2014	Budget to date *	Part of Revenues	Budget 2014	Part of Revenues
<i>millions of LBP</i>					
Tax revenues					
Value Added Tax	650,624	0	0.0%	0	0.0%
Customs	310,264	0	0.0%	0	0.0%
Income tax	433,157	0	0.0%	0	0.0%
Real Estate registration fees	122,195	0	0.0%	0	0.0%
Goods & services taxes	49,478	0	0.0%	0	0.0%
Stamp fees	87,008	0	0.0%	0	0.0%
Built property tax	25,452	0	0.0%	0	0.0%
Inheritance tax	18,449	0	0.0%	0	0.0%
Other tax revenues	819	0	0.0%	0	0.0%
Total tax revenues	1,697,446	0	0.0%	0	0.0%
Non-tax revenues					
Government properties	466,968	0	0.0%	0	0.0%
Administrative fees and charges	105,456	0	0.0%	0	0.0%
Other non-tax revenues	24,758	0	0.0%	0	0.0%
Total non-tax revenues	597,182	0	0.0%	0	0.0%
Other treasury revenues	247,597	0	0.0%	0	0.0%
Total Revenues	2,542,225	0	0.0%	0	0.0%

NB: Revenues on Excise Taxes are included within customs revenues

* over 2 months period