

# Revenue Bulletin for December 2016

This sheet contains the following tables:

Table 1: Government Revenues

Table 2: Government Revenues; Segregation of Excise Taxes

Table 3: VAT Collection

Table 4: Income Tax Revenues

Table 5: Government Properties Revenues

Table 6: Non Tax Revenues

Table 7: Excise taxes collection by collection centers

Table 8: Government Revenues vs. Budget

Table 1: Government Revenues

	December			January-December		
	2015	2016	Change	2015	2016	Change
<i>millions of LBP</i>			%			%
<b>Tax revenues</b>						
Value Added Tax	157,932	173,061	9.6	3,158,782	3,233,902	2.4
Customs	170,632	179,792	5.4	2,063,821	2,116,945	2.6
Income tax	106,678	119,067	11.6	2,887,312	3,015,093	4.4
Real Estate registration fees	93,107	97,774	5.0	773,447	801,874	3.7
Goods & services taxes	48,365	38,444	-20.5	557,795	538,954	-3.4
Stamp fees	35,667	37,321	4.6	477,884	468,110	-2.0
Built property tax	16,418	19,768	20.4	238,973	255,419	6.9
Inheritance tax	27,121	17,831	-34.3	166,819	167,195	0.2
Other tax revenues	0	0	0.0	5,362	0	-100.0
<b>Total tax revenues</b>	<b>655,920</b>	<b>683,058</b>	<b>4.1</b>	<b>10,330,195</b>	<b>10,597,492</b>	<b>2.6</b>
<b>Non-tax revenues</b>						
Government properties	189,681	306,526	61.6	2,313,136	2,377,224	2.8
Administrative fees & charges	99,531	86,158	-13.4	792,782	778,371	-1.8
Other non-tax revenues	16,464	24,804	50.7	199,158	236,165	18.6
<b>Total non-tax revenues</b>	<b>305,676</b>	<b>417,488</b>	<b>36.6</b>	<b>3,305,076</b>	<b>3,391,760</b>	<b>2.6</b>
<b>Other treasury revenues</b>	<b>92,998</b>	<b>114,892</b>	<b>23.5</b>	<b>799,817</b>	<b>969,868</b>	<b>21.3</b>
<b>Total Revenues</b>	<b>1,054,594</b>	<b>1,215,438</b>	<b>15.3</b>	<b>14,435,088</b>	<b>14,959,120</b>	<b>3.6</b>

**NB:** Revenues on Excise Taxes are included within customs revenues

Table 2: Government Revenues; Segregation of Excise Taxes

	December			January-December		
	2015	2016	Change	2015	2016	Change
<i>millions of LBP</i>			%			%
<b>Tax revenues</b>						
Value Added Tax	157,932	173,061	9.6	3,158,782	3,233,902	2.4
Customs	58,597	58,555	-0.1	713,345	706,328	-1.0
Income tax	106,678	119,067	11.6	2,887,312	3,015,093	4.4
Real Estate registration fees	93,107	97,774	5.0	773,447	801,874	3.7
Goods & services taxes of which:	160,400	159,681	-0.4	1,908,271	1,949,571	2.2
<i>Excise taxes</i>	112,456	121,462	8.0	1,355,374	1,414,443	4.4
<i>5% Tax &amp; Entertainment Tax</i>	278	106	-61.9	4,194	3,727	-11.1
Stamp fees	35,667	37,321	4.6	477,884	468,110	-2.0
Built property tax	16,418	19,768	20.4	238,973	255,419	6.9
Inheritance tax	27,121	17,831	-34.3	166,819	167,195	0.2
Other tax revenues	0	0	0.0	5,362	0	-100.0
<b>Total tax revenues</b>	<b>655,920</b>	<b>683,058</b>	<b>4.1</b>	<b>10,330,195</b>	<b>10,597,492</b>	<b>2.6</b>
<b>Non-tax revenues</b>						
Government properties	189,681	306,526	61.6	2,313,136	2,377,224	2.8
Administrative fees & charges	99,531	86,158	-13.4	792,782	778,371	-1.8
Other non-tax revenues	16,464	24,804	50.7	199,158	236,165	18.6
<b>Total non-tax revenues</b>	<b>305,676</b>	<b>417,488</b>	<b>36.6</b>	<b>3,305,076</b>	<b>3,391,760</b>	<b>2.6</b>
<b>Other treasury revenues</b>	<b>92,998</b>	<b>114,892</b>	<b>23.5</b>	<b>799,817</b>	<b>969,868</b>	<b>21.3</b>
<b>Total Revenues</b>	<b>1,054,594</b>	<b>1,215,438</b>	<b>15.3</b>	<b>14,435,088</b>	<b>14,959,120</b>	<b>3.6</b>

**NB:** Revenues on Excise Taxes are not included within customs revenues

Table 3: VAT Collection

	General Directorate		Customs		Central Bank		Total	
	2015	2016	2015	2016	2015	2016	2015	2016
<i>millions of LBP</i>								
January	3,197	3,538	147,139	146,488	311,703	315,923	462,039	465,949
February	1,884	1,979	121,081	128,309	12,411	31,067	135,376	161,355
March	1,133	3,033	137,306	155,008	8,756	10,926	147,195	168,967
April	832	1,878	165,738	155,990	282,870	285,304	449,440	443,172
May	790	2,430	162,587	164,501	7,512	7,009	170,889	173,940
June	2,778	3,513	179,796	164,531	11,826	5,444	194,400	173,488
July	1,289	1,556	165,996	155,642	288,689	299,755	455,974	456,953
August	1,142	1,824	164,267	173,992	7,154	11,139	172,563	186,955
September	4,084	4,119	150,211	155,523	7,015	7,489	161,310	167,131
October	963	1,751	160,494	159,452	327,641	333,439	489,098	494,642
November	1,671	1,189	154,186	157,330	6,709	9,770	162,566	168,289
December	3,111	5,926	149,270	156,399	5,551	10,736	157,932	173,061
<b>Total</b>	<b>22,874</b>	<b>32,736</b>	<b>1,858,071</b>	<b>1,873,165</b>	<b>1,277,837</b>	<b>1,328,001</b>	<b>3,158,782</b>	<b>3,233,902</b>

Table 4: Income Tax Revenues

	December			January-December				
	2015	2016	Change	2015	2016	Change	Relative Importance	
<i>millions of LBP</i>			%			%	2015	2016
<b>Income Tax revenues</b>							%	%
Profits	15,297	26,024	70.1	1,102,535	1,142,953	3.67	38.2	37.9
Wages and salaries	6,194	6,830	10.3	667,231	701,559	5.14	23.1	23.3
Capital Gains	19,465	16,979	-12.8	282,915	288,014	1.80	9.8	9.6
5% Tax on Interest	60,195	60,156	-0.1	766,789	818,613	6.76	26.6	27.2
Penalties on Income Tax	5,472	8,994	64.4	67,218	62,817	-6.55	2.3	2.1
Other taxes on income	55	84	52.7	624	1,137	82.21	0.0	0.0
<b>Total income tax revenues</b>	<b>106,678</b>	<b>119,067</b>	<b>11.6</b>	<b>2,887,312</b>	<b>3,015,093</b>	<b>4.43</b>	<b>100</b>	<b>100</b>

Table 5: Government Properties Revenues

	December			January-December		
	2015	2016	Change	2015	2016	Change
<i>millions of LBP</i>			%			%
<b>Government properties</b>						
Telecommunication services	100,000	282,887	182.9	1,860,490	1,907,223	2.5
Casino du Liban	8,804	7,312	-16.9	109,857	100,642	-8.4
Beirut international airport	4,393	6,642	51.2	95,390	100,858	5.7
Administration of National lottery	18,000	8,000	-55.6	59,460	58,326	-1.9
Other government properties	236	107	-54.7	2,571	3,205	24.7
Tourist sites	66	69	4.5	1,639	1,966	20.0
Central bank	0	0	0.0	61,143	61,043	-0.2
Beirut port	56,717	0	-100.0	116,717	135,514	16.1
Other government organizations	1,465	1,509	3.0	5,869	8,447	43.9
<b>Total Government properties</b>	<b>189,681</b>	<b>306,526</b>	<b>61.6</b>	<b>2,313,136</b>	<b>2,377,224</b>	<b>2.8</b>

Table 6: Non Tax Revenues

	January-December		
	2015	2016	Change
<i>millions of LBP</i>			
<b>Government Properties</b>	<b>2,313,136</b>	<b>2,377,224</b>	<b>2.8%</b>
Casino Revenues	109,857	100,642	-8.4%
Telecommunication Service Revenues	1,860,490	1,907,223	2.5%
National Lottery Revenues	59,460	58,326	-1.9%
Beirut International Airport	95,390	100,858	5.7%
Beirut port	116,717	135,514	16.1%
Other Revenues	71,222	74,661	4.8%
<b>Administrative Fees and Charges</b>	<b>792,782</b>	<b>778,371</b>	<b>-1.8%</b>
<i>Administrative Fees</i>	<b>667,350</b>	<b>637,274</b>	<b>-4.5%</b>
Notary Fees	37,037	37,118	0.2%
Consulate Fees	3,630	10,603	192.1%
General Security Fees	258,355	276,858	7.2%
Traffic Fees	258,293	227,409	-12.0%
Judicial Fees	29,262	28,282	-3.3%
Driving License Fees	32,799	22,516	-31.4%
Other Administrative Fees	47,974	34,488	-28.1%
<i>Administrative Charges *</i>	<b>29,033</b>	<b>34,599</b>	<b>19.2%</b>
<i>Sales Returns</i>	<b>3,204</b>	<b>3,204</b>	<b>0.0%</b>
<i>Permit Fees</i>	<b>73,218</b>	<b>86,267</b>	<b>17.8%</b>
<i>Other Administrative Fees and Charges</i>	<b>19,977</b>	<b>17,027</b>	<b>-14.8%</b>
<b>Penalties and Confiscations</b>	<b>27,777</b>	<b>42,048</b>	<b>51.4%</b>
<b>Other non tax revenues of which:</b>	<b>171,381</b>	<b>194,117</b>	<b>13.3%</b>
Retirement deductibles	138,505	148,763	7.4%
Exceptional non-tax revenues	2,071	2,289	10.5%
<b>Total Non-Tax Revenues</b>	<b>3,305,076</b>	<b>3,391,760</b>	<b>2.6%</b>

\* Administrative charges include registration fees in public schools and in the Lebanese University, public exams fees and port authorities fees.

Table 7: Excise taxes collection by collection centers

January-December	Indirect Tax department			Customs			Total		
	2015	2016	Δ	2015	2016	Δ	2015	2016	Δ
<i>millions of LBP</i>									
			%			%			%
<b>Excise taxes</b>									
Fuel	0	0	0.0	629,016	680,294	8.2	629,016	680,294	8.2
Alcoholic beverages	4,599	3,716	-19.2	6,224	5,308	-14.7	10,823	9,024	-16.6
Non-alcoholic beverages	0	0	#DIV/0!	0	0	#DIV/0!	0	0	#DIV/0!
Tobacco	199	0	-100.0	238,505	228,278	-4.3	238,704	228,278	-4.4
Cars	0	0	0.0	476,731	496,737	4.2	476,731	496,737	4.2
Other excises	100	110	10.0	0	0	0.0	100	110	10.0
<b>Total</b>	<b>4,898</b>	<b>3,826</b>	<b>-21.9</b>	<b>1,350,476</b>	<b>1,410,617</b>	<b>4.5</b>	<b>1,355,374</b>	<b>1,414,443</b>	<b>4.4</b>

Table 8 :Government Revenues vs. Budget

	January-December 2016	Budget to date *	Part of Revenues	Budget 2016	Part of Revenues
<i>millions of LBP</i>					
<b>Tax revenues</b>					
Value Added Tax	3,233,902	0	0.0%	0	0.0%
Customs	2,116,945	0	0.0%	0	0.0%
Income tax	3,015,093	0	0.0%	0	0.0%
Real Estate registration fees	801,874	0	0.0%	0	0.0%
Goods & services taxes	538,954	0	0.0%	0	0.0%
Stamp fees	468,110	0	0.0%	0	0.0%
Built property tax	255,419	0	0.0%	0	0.0%
Inheritance tax	167,195	0	0.0%	0	0.0%
Other tax revenues	0	0	0.0%	0	0.0%
<b>Total tax revenues</b>	<b>10,597,492</b>	<b>0</b>	<b>0.0%</b>	<b>0</b>	<b>0.0%</b>
<b>Non-tax revenues</b>					
Government properties	2,377,224	0	0.0%	0	0.0%
Administrative fees & charges	778,371	0	0.0%	0	0.0%
Other non-tax revenues	236,165	0	0.0%	0	0.0%
<b>Total non-tax revenues</b>	<b>3,391,760</b>	<b>0</b>	<b>0.0%</b>	<b>0</b>	<b>0.0%</b>
<b>Other treasury revenues</b>	<b>969,868</b>	<b>0</b>	<b>0.0%</b>	<b>0</b>	<b>0.0%</b>
<b>Total Revenues</b>	<b>14,959,120</b>	<b>0</b>	<b>0.0%</b>	<b>0</b>	<b>0.0%</b>

**NB:** Revenues on Excise Taxes are included within customs revenues

\* over 12 months period