

Revenue Bulletin for December 2015

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Table 1: Government Revenues

	December			January-December		
	2014	2015	Change	2014	2015	Change
<i>millions of LBP</i>			%			%
Tax revenues						
Value Added Tax	175,740	157,932	-10.1	3,302,055	3,158,782	-4.3
Customs	172,523	170,632	-1.1	2,042,003	2,063,821	1.1
Income tax	95,963	106,678	11.2	2,795,440	2,887,312	3.3
Real Estate registration fees	95,715	93,107	-2.7	866,304	773,447	-10.7
Goods & services taxes	44,442	48,365	8.8	509,156	557,795	9.6
Stamp fees	42,056	35,667	-15.2	488,425	477,884	-2.2
Built property tax	17,260	16,418	-4.9	217,742	238,973	9.8
Inheritance tax	21,809	27,121	24.4	160,641	166,819	3.8
Other tax revenues	663	0	-100.0	6,265	5,362	-14.4
Total tax revenues	666,171	655,920	-1.5	10,388,031	10,330,195	-0.6
Non-tax revenues						
Government properties	1,299,359	189,681	-85.4	3,498,430	2,313,136	-33.9
Administrative fees and charges	91,909	99,531	8.3	674,674	792,782	17.5
Other non-tax revenues	14,198	16,464	16.0	180,918	199,158	10.1
Total non-tax revenues	1,405,466	305,676	-78.3	4,354,022	3,305,076	-24.1
Other treasury revenues	148,986	92,998	-37.6	1,657,822	799,817	-51.8
Total Revenues	2,220,623	1,054,594	-52.5	16,399,875	14,435,088	-12.0

NB: Revenues on Excise Taxes are included within customs revenues

Table 2: Government Revenues; Segregation of Excise Taxes

	December			January-December		
	2014	2015	Change	2014	2015	Change
<i>millions of LBP</i>			%			%
Tax revenues						
Value Added Tax	175,740	157,932	-10.1	3,302,055	3,158,782	-4.3
Customs	62,369	58,597	-6.0	765,866	713,345	-6.9
Income tax	95,963	106,678	11.2	2,795,440	2,887,312	3.3
Real Estate registration fees	95,715	93,107	-2.7	866,304	773,447	-10.7
Goods & services taxes of which:	154,596	160,400	3.8	1,785,293	1,908,271	6.9
<i>Excise taxes</i>	110,286	112,456	2.0	1,280,895	1,355,374	5.8
<i>5% Tax & Entertainment Tax</i>	226	278	23.0	4,594	4,194	-8.7
Stamp fees	42,056	35,667	-15.2	488,425	477,884	-2.2
Built property tax	17,260	16,418	-4.9	217,742	238,973	9.8
Inheritance tax	21,809	27,121	24.4	160,641	166,819	3.8
Other tax revenues	663	0	-100.0	6,265	5,362	-14.4
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Total Revenues	2,220,623	1,054,594	-52.5	16,399,875	14,435,088	-12.0

NB: Revenues on Excise Taxes are not included within customs revenues

Table 3: VAT Collection

	General Directorate		Customs		Central Bank		Total	
	2014	2015	2014	2015	2014	2015	2014	2015
<i>millions of LBP</i>								
January	1,323	3,197	173,930	147,139	308,414	311,703	483,667	462,039
February	1,127	1,884	158,828	121,081	7,002	12,411	166,957	135,376
March	8,455	1,133	168,791	137,306	18,879	8,756	196,125	147,195
April	1,641	832	168,506	165,738	65,540	282,870	235,687	449,440
May	614	790	180,861	162,587	197,020	7,512	378,495	170,889
June	662	2,778	172,342	179,796	5,363	11,826	178,367	194,400
July	1,089	1,289	164,868	165,996	282,941	288,689	448,898	455,974
August	1,705	1,142	193,826	164,267	14,146	7,154	209,677	172,563
September	2,521	4,084	188,084	150,211	14,573	7,015	205,178	161,310
October	586	963	174,574	160,494	288,063	327,641	463,223	489,098
November	638	1,671	151,895	154,186	7,508	6,709	160,041	162,566
December	1,309	3,111	167,019	149,270	7,412	5,551	175,740	157,932
Total	21,670	22,874	2,063,524	1,858,071	1,216,861	1,277,837	3,302,055	3,158,782

Table 4: Income Tax Revenues

	December			January-December			
	2014	2015	Change	2014	2015	Change	Relative Importance
<i>millions of LBP</i>			%			%	2014 2015
Income Tax revenues							% %
Profits	22,899	15,297	-33.2	1,118,818	1,102,535	-1.46	40.0 38.2
Wages and salaries	5,295	6,194	17.0	642,757	667,231	3.81	23.0 23.1
Capital Gains	8,413	19,465	131.4	261,401	282,915	8.23	9.4 9.8
5% Tax on Interest	51,045	60,195	17.9	710,644	766,789	7.90	25.4 26.6
Penalties on Income Tax	8,254	5,472	-33.7	61,198	67,218	9.84	2.2 2.3
Other taxes on income	57	55	-3.5	622	624	0.32	0.0 0.0
Total income tax revenues	95,963	106,678	11.2	2,795,440	2,887,312	3.29	100 100

Table 5: Government Properties Revenues

	December			January-December		
	2014	2015	Change	2014	2015	Change
<i>millions of LBP</i>			%			%
Government properties						
Telecommunication services	1,261,341	100,000	-92.1	3,033,625	1,860,490	-38.7
Casino du Liban	7,263	8,804	21.2	116,912	109,857	-6.0
Beirut international airport	1,537	4,393	185.8	61,337	95,390	55.5
Administration of National lottery	28,109	18,000	-36.0	66,111	59,460	-10.1
Other government properties	66	236	257.6	66,124	2,571	-96.1
Tourist sites	52	66	26.9	1,335	1,639	22.8
Central bank	0	0	0.0	61,051	61,143	0.2
Beirut port	0	56,717	0.0	82,108	116,717	42.2
Other government organizations	991	1,465	47.8	9,827	5,869	-40.3
Total Government properties	1,299,359	189,681	-85.4	3,498,430	2,313,136	-33.9

Table 6: Non Tax Revenues

	January-December		
	2014	2015	Change
<i>millions of LBP</i>			
Government Properties	3,498,430	2,313,136	-33.9%
Casino Revenues	116,912	109,857	-6.0%
Telecommunication Service Revenues	3,033,625	1,860,490	-38.7%
National Lottery Revenues	66,111	59,460	-10.1%
Beirut International Airport	61,337	95,390	55.5%
Beirut port	82,108	116,717	42.2%
Other Revenues	138,337	71,222	-48.5%
Administrative Fees and Charges	674,674	792,782	17.5%
<i>Administrative Fees</i>	564,775	667,350	18.2%
Notary Fees	31,555	37,037	17.4%
Consulate Fees	3,454	3,630	5.1%
General Security Fees	163,219	258,355	58.3%
Traffic Fees	284,939	258,293	-9.4%
Judicial Fees	28,233	29,262	3.6%
Driving License Fees	20,498	32,799	60.0%
Other Administrative Fees	32,877	47,974	45.9%
<i>Administrative Charges *</i>	24,356	29,033	19.2%
<i>Sales Returns</i>	3,208	3,204	-0.1%
<i>Permit Fees</i>	68,205	73,218	7.3%
<i>Other Administrative Fees and Charges</i>	14,130	19,977	41.4%
Penalties and Confiscations	11,164	27,777	148.8%
Other non tax revenues of which:	169,754	171,381	1.0%
Retirement deductibles	136,223	138,505	1.7%
Exceptional non-tax revenues	2,985	2,071	-30.6%
Total Non-Tax Revenues	4,354,022	3,305,076	-24.1%

* Administrative charges include registration fees in public schools and in the Lebanese University, public exams fees and port authorities fees.

Table 7: Excise taxes collection by collection centers

January-December	Indirect Tax department			Customs			Total		
	2014	2015	Δ	2014	2015	Δ	2014	2015	Δ
<i>millions of LBP</i>									
			%			%			%
Excise taxes									
Fuel	0	0	0.0	512,228	629,016	22.8	512,228	629,016	22.8
Alcoholic beverages	4,641	4,599	-0.9	8,330	6,224	-25.3	12,971	10,823	-16.6
Non-alcoholic beverages	0	0	#DIV/0!	0	0	#DIV/0!	0	0	#DIV/0!
Tobacco	0	199	#DIV/0!	332,178	238,505	-28.2	332,178	238,704	-28.1
Cars	0	0	0.0	423,401	476,731	12.6	423,401	476,731	12.6
Other excises	117	100	-14.5	0	0	0.0	117	100	-14.5
Total	4,758	4,898	2.9	1,276,137	1,350,476	5.8	1,280,895	1,355,374	5.8

Table 8 :Government Revenues vs. Budget

	January-December 2015	Budget to date *	Part of Revenues	Budget 2015	Part of Revenues
<i>millions of LBP</i>					
Tax revenues					
Value Added Tax	3,158,782	0	0.0%	0	0.0%
Customs	2,063,821	0	0.0%	0	0.0%
Income tax	2,887,312	0	0.0%	0	0.0%
Real Estate registration fees	773,447	0	0.0%	0	0.0%
Goods & services taxes	557,795	0	0.0%	0	0.0%
Stamp fees	477,884	0	0.0%	0	0.0%
Built property tax	238,973	0	0.0%	0	0.0%
Inheritance tax	166,819	0	0.0%	0	0.0%
Other tax revenues	5,362	0	0.0%	0	0.0%
Total tax revenues	10,330,195	0	0.0%	0	0.0%
Non-tax revenues					
Government properties	2,313,136	0	0.0%	0	0.0%
Administrative fees and charges	792,782	0	0.0%	0	0.0%
Other non-tax revenues	199,158	0	0.0%	0	0.0%
Total non-tax revenues	3,305,076	0	0.0%	0	0.0%
Other treasury revenues	799,817	0	0.0%	0	0.0%
Total Revenues	14,435,088	0	0.0%	0	0.0%

NB: Revenues on Excise Taxes are included within customs revenues

* over 12 months period