

# Revenue Bulletin for December 2014

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NB: Since the Ministry of Telecom didn't provide the Ministry of Finance with the monthly estimates related to year 2014, MoF calculated the telecom figure for December 2014 as the difference between the total amount transferred to the treasury account by the end of 2014 and the sum of the monthly figures estimated by MoF. Knowing that the total amount of LL 1,000 billion and US\$ 650 million transferred during July 2014 includes arrears related to the years 2010-2013, which details were not provided by MoT, MoF estimates the arrears to be around LL 1,286 billion, and therefore the transferred amount related to the telecom surplus for year 2014 to be around LL 1,747 billion.

Table 1: Government Revenues

	December			January-December		
	2013	2014	Change	2013	2014	Change
<i>millions of LBP</i>			%			%
<b>Tax revenues</b>						
Value Added Tax	187,829	175,740	-6.4	3,296,302	3,302,055	0.2
Customs	178,251	172,523	-3.2	2,157,643	2,042,003	-5.4
Income tax	87,942	95,963	9.1	2,501,956	2,795,440	11.7
Real Estate registration fees	108,875	95,715	-12.1	846,925	866,304	2.3
Goods & services taxes	41,769	44,442	6.4	485,833	509,156	4.8
Stamp fees	39,436	42,056	6.6	467,915	488,425	4.4
Built property tax	18,028	17,260	-4.3	179,497	217,742	21.3
Inheritance tax	19,558	21,809	11.5	174,546	160,641	-8.0
Other tax revenues	742	663	-10.6	5,503	6,265	13.8
<b>Total tax revenues</b>	<b>682,430</b>	<b>666,171</b>	<b>-2.4</b>	<b>10,116,120</b>	<b>10,388,031</b>	<b>2.7</b>
<b>Non-tax revenues</b>						
Government properties	491,998	1,299,359	164.1	2,517,509	3,498,430	39.0
Administrative fees and charges	81,486	91,909	12.8	606,180	674,674	11.3
Other non-tax revenues	15,513	14,198	-8.5	145,259	180,918	24.5
<b>Total non-tax revenues</b>	<b>588,997</b>	<b>1,405,466</b>	<b>138.6</b>	<b>3,268,948</b>	<b>4,354,022</b>	<b>33.2</b>
<b>Other treasury revenues</b>	<b>85,535</b>	<b>148,986</b>	<b>74.2</b>	<b>816,015</b>	<b>1,657,822</b>	<b>103.2</b>
<b>Total Revenues</b>	<b>1,356,962</b>	<b>2,220,623</b>	<b>63.6</b>	<b>14,201,083</b>	<b>16,399,875</b>	<b>15.5</b>

NB: Revenues on Excise Taxes are included within customs revenues

Table 2: Government Revenues; Segregation of Excise Taxes

	December			January-December		
	2013	2014	Change	2013	2014	Change
<i>millions of LBP</i>			%			%
<b>Tax revenues</b>						
Value Added Tax	187,829	175,740	-6.4	3,296,302	3,302,055	0.2
Customs	66,779	62,369	-6.6	816,522	765,866	-6.2
Income tax	87,942	95,963	9.1	2,501,956	2,795,440	11.7
Real Estate registration fees	108,875	95,715	-12.1	846,925	866,304	2.3
Goods & services taxes of which:	153,241	154,596	0.9	1,826,954	1,785,293	-2.3
<i>Excise taxes</i>	111,620	110,286	-1.2	1,345,978	1,280,895	-4.8
<i>5% Tax &amp; Entertainment Tax</i>	223	226	1.3	4,492	4,594	2.3
Stamp fees	39,436	42,056	6.6	467,915	488,425	4.4
Built property tax	18,028	17,260	-4.3	179,497	217,742	21.3
Inheritance tax	19,558	21,809	11.5	174,546	160,641	-8.0
Other tax revenues	742	663	-10.6	5,503	6,265	13.8
<b>Total tax revenues</b>	<b>682,430</b>	<b>666,171</b>	<b>-2.4</b>	<b>10,116,120</b>	<b>10,388,031</b>	<b>2.7</b>
<b>Non-tax revenues</b>						
Government properties	491,998	1,299,359	164.1	2,517,509	3,498,430	39.0
Administrative fees and charge	81,486	91,909	12.8	606,180	674,674	11.3
Other non-tax revenues	15,513	14,198	-8.5	145,259	180,918	24.5
<b>Total non-tax revenues</b>	<b>588,997</b>	<b>1,405,466</b>	<b>138.6</b>	<b>3,268,948</b>	<b>4,354,022</b>	<b>33.2</b>
<b>Other treasury revenues</b>	<b>85,535</b>	<b>148,986</b>	<b>74.2</b>	<b>816,015</b>	<b>1,657,822</b>	<b>103.2</b>
<b>Total Revenues</b>	<b>1,356,962</b>	<b>2,220,623</b>	<b>63.6</b>	<b>14,201,083</b>	<b>16,399,875</b>	<b>15.5</b>

NB: Revenues on Excise Taxes are not included within customs revenues

Table 3: VAT Collection

	General Directorate		Customs		Central Bank		Total	
	2013	2014	2013	2014	2013	2014	2013	2014
<i>millions of LBP</i>								
January	856	1,323	167,199	173,930	290,082	308,414	458,137	483,667
February	2,031	1,127	153,069	158,828	6,430	7,002	161,530	166,957
March	398	8,455	173,178	168,791	8,928	18,879	182,504	196,125
April	62	1,641	178,558	168,506	253,709	65,540	432,329	235,687
May	79	614	184,807	180,861	15,944	197,020	200,830	378,495
June	462	662	174,995	172,342	9,129	5,363	184,586	178,367
July	547	1,089	192,987	164,868	269,026	282,941	462,560	448,898
August	313	1,705	197,558	193,826	16,548	14,146	214,419	209,677
September	302	2,521	175,222	188,084	7,610	14,573	183,134	205,178
October	1,912	586	170,538	174,574	275,927	288,063	448,377	463,223
November	241	638	174,019	151,895	5,807	7,508	180,067	160,041
December	419	1,309	178,178	167,019	9,232	7,412	187,829	175,740
<b>Total</b>	<b>7,622</b>	<b>21,670</b>	<b>2,120,308</b>	<b>2,063,524</b>	<b>1,168,372</b>	<b>1,216,861</b>	<b>3,296,302</b>	<b>3,302,055</b>

Table 4: Income Tax Revenues

	December			January-December			
	2013	2014	Change	2013	2014	Change	Relative Importance
<i>millions of LBP</i>			%			%	2013 2014
<b>Income Tax revenues</b>							% %
Profits	15,727	22,899	45.6	973,908	1,118,818	14.88	38.9 40.0
Wages and salaries	14,210	5,295	-62.7	587,124	642,757	9.48	23.5 23.0
Capital Gains	5,125	8,413	64.2	231,173	261,401	13.08	9.2 9.4
5% Tax on Interest	45,356	51,045	12.5	660,008	710,644	7.67	26.4 25.4
Penalties on Income Tax	7,443	8,254	10.9	49,096	61,198	24.65	2.0 2.2
Other taxes on income	81	57	-29.6	647	622	-3.86	0.0 0.0
<b>Total income tax revenues</b>	<b>87,942</b>	<b>95,963</b>	<b>9.1</b>	<b>2,501,956</b>	<b>2,795,440</b>	<b>11.73</b>	<b>100 100</b>

Table 5: Government Properties Revenues

	December			January-December		
	2013	2014	Change	2013	2014	Change
<i>millions of LBP</i>			%			%
<b>Government properties</b>						
Telecommunication services	456,622	1,261,341	176.2	2,155,725	3,033,625	40.7
Casino du Liban	10,122	7,263	-28.2	125,228	116,912	-6.6
Beirut international airport	24,438	1,537	-93.7	86,098	61,337	-28.8
Administration of National lottery	0	28,109	0.0	50,000	66,111	32.2
Other government properties	65	66	1.5	738	66,124	8859.9
Tourist sites	63	52	-17.5	1,465	1,335	-8.9
Central bank	0	0	0.0	60,659	61,051	0.6
Beirut port	0	0	0.0	30,000	82,108	173.7
Other government organization	688	991	44.0	7,596	9,827	29.4
<b>Total Government properties:</b>	<b>491,998</b>	<b>1,299,359</b>	<b>164.1</b>	<b>2,517,509</b>	<b>3,498,430</b>	<b>39.0</b>

Table 6: Non Tax Revenues

	January-December		
	2013	2014	Change
<i>millions of LBP</i>			
<b>Government Properties</b>	<b>2,517,509</b>	<b>3,498,430</b>	<b>39.0%</b>
Casino Revenues	125,228	116,912	-6.6%
Telecommunication Service Revenues	2,155,725	3,033,625	40.7%
National Lottery Revenues	50,000	66,111	32.2%
Beirut International Airport	86,098	61,337	-28.8%
Beirut port	30,000	82,108	173.7%
Other Revenues	70,458	138,337	96.3%
<b>Administrative Fees and Charges</b>	<b>606,180</b>	<b>674,674</b>	<b>11.3%</b>
<i>Administrative Fees</i>	<b>492,018</b>	<b>564,775</b>	<b>14.8%</b>
Notary Fees	30,155	31,555	4.6%
Consulate Fees	3,545	3,454	-2.6%
General Security Fees	139,818	163,219	16.7%
Traffic Fees	235,050	284,939	21.2%
Judicial Fees	25,295	28,233	11.6%
Driving License Fees	19,463	20,498	5.3%
Other Administrative Fees	38,692	32,877	-15.0%
<i>Administrative Charges *</i>	<b>31,662</b>	<b>24,356</b>	<b>-23.1%</b>
<i>Sales Returns</i>	<b>3,058</b>	<b>3,208</b>	<b>4.9%</b>
<i>Permit Fees</i>	<b>65,013</b>	<b>68,205</b>	<b>4.9%</b>
<i>Other Administrative Fees and Charges</i>	<b>14,429</b>	<b>14,130</b>	<b>-2.1%</b>
<b>Penalties and Confiscations</b>	<b>8,822</b>	<b>11,164</b>	<b>26.5%</b>
<b>Other non tax revenues of which:</b>	<b>136,437</b>	<b>169,754</b>	<b>24.4%</b>
Retirement deductibles	128,242	136,223	6.2%
Exceptional non-tax revenues	1,921	2,985	55.4%
<b>Total Non-Tax Revenues</b>	<b>3,268,948</b>	<b>4,354,022</b>	<b>33.2%</b>

\* Administrative charges include registration fees in public schools and in the Lebanese University, public exams fees and port authorities fees.

Table 7: Excise taxes collection by collection centers

	Indirect Tax department			Customs			Total		
	2013	2014	Δ	2013	2014	Δ	2013	2014	Δ
<i>millions of LBP</i>									
			%			%			%
<b>Excise taxes</b>									
Fuel	0	0	0.0	482,899	512,228	6.1	482,899	512,228	6.1
Alcoholic beverages	4,748	4,641	-2.3	8,573	8,330	-2.8	13,321	12,971	-2.6
Non-alcoholic beverages	0	0	#DIV/0!	0	0	#DIV/0!	0	0	#DIV/0!
Tobacco	0	0	#DIV/0!	394,972	332,178	-15.9	394,972	332,178	-15.9
Cars	0	0	0.0	454,677	423,401	-6.9	454,677	423,401	-6.9
Other excises	109	117	7.3	0	0	0.0	109	117	7.3
<b>Total</b>	<b>4,857</b>	<b>4,758</b>	<b>-2.0</b>	<b>1,341,121</b>	<b>1,276,137</b>	<b>-4.8</b>	<b>1,345,978</b>	<b>1,280,895</b>	<b>-4.8</b>

Table 8 :Government Revenues vs. Budget

	January-December 2014	Budget to date *	Part of Revenues	Budget 2014	Part of Revenues
<i>millions of LBP</i>					
<b>Tax revenues</b>					
Value Added Tax	3,302,055	0	0.0%	0	0.0%
Customs	2,042,003	0	0.0%	0	0.0%
Income tax	2,795,440	0	0.0%	0	0.0%
Real Estate registration fees	866,304	0	0.0%	0	0.0%
Goods & services taxes	509,156	0	0.0%	0	0.0%
Stamp fees	488,425	0	0.0%	0	0.0%
Built property tax	217,742	0	0.0%	0	0.0%
Inheritance tax	160,641	0	0.0%	0	0.0%
Other tax revenues	6,265	0	0.0%	0	0.0%
<b>Total tax revenues</b>	<b>10,388,031</b>	<b>0</b>	<b>0.0%</b>	<b>0</b>	<b>0.0%</b>
<b>Non-tax revenues</b>					
Government properties	3,498,430	0	0.0%	0	0.0%
Administrative fees and charges	674,674	0	0.0%	0	0.0%
Other non-tax revenues	180,918	0	0.0%	0	0.0%
<b>Total non-tax revenues</b>	<b>4,354,022</b>	<b>0</b>	<b>0.0%</b>	<b>0</b>	<b>0.0%</b>
<b>Other treasury revenues</b>	<b>1,657,822</b>	<b>0</b>	<b>0.0%</b>	<b>0</b>	<b>0.0%</b>
<b>Total Revenues</b>	<b>16,399,875</b>	<b>0</b>	<b>0.0%</b>	<b>0</b>	<b>0.0%</b>

**NB:** Revenues on Excise Taxes are included within customs revenues

\* over 12 months period