

Revenue Bulletin for August 2016

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Table 1: Government Revenues

	August			January-August		
	2015	2016	Change	2015	2016	Change
<i>millions of LBP</i>			%			%
Tax revenues						
Value Added Tax	172,563	186,955	8.3	2,187,876	2,230,779	2.0
Customs	175,853	199,666	13.5	1,353,746	1,390,435	2.7
Income tax	109,958	43,667	-60.3	2,337,932	2,381,802	1.9
Real Estate registration fees	63,038	67,944	7.8	487,733	505,547	3.7
Goods & services taxes	65,328	46,854	-28.3	394,550	380,005	-3.7
Stamp fees	35,630	34,095	-4.3	339,137	319,330	-5.8
Built property tax	8,759	9,209	5.1	190,197	191,139	0.5
Inheritance tax	12,722	5,996	-52.9	104,612	105,497	0.8
Other tax revenues	468	0	-100.0	4,990	0	-100.0
Total tax revenues	644,319	594,386	-7.7	7,400,773	7,504,534	1.4
Non-tax revenues						
Government properties	333,411	158,004	-52.6	1,431,383	1,501,013	4.9
Administrative fees and charges	59,235	64,700	9.2	515,111	509,808	-1.0
Other non-tax revenues	13,278	18,349	38.2	125,104	157,592	26.0
Total non-tax revenues	405,924	241,053	-40.6	2,071,598	2,168,413	4.7
Other treasury revenues	48,075	50,065	4.1	482,460	693,010	43.6
Total Revenues	1,098,318	885,504	-19.4	9,954,831	10,365,957	4.1

NB: Revenues on Excise Taxes are included within customs revenues

Table 2: Government Revenues; Segregation of Excise Taxes

	August			January-August		
	2015	2016	Change	2015	2016	Change
<i>millions of LBP</i>			%			%
Tax revenues						
Value Added Tax	172,563	186,955	8.3	2,187,876	2,230,779	2.0
Customs	57,657	63,226	9.7	475,107	467,945	-1.5
Income tax	109,958	43,667	-60.3	2,337,932	2,381,802	1.9
Real Estate registration fees	63,038	67,944	7.8	487,733	505,547	3.7
Goods & services taxes of which:	183,524	183,294	-0.1	1,273,189	1,302,495	2.3
<i>Excise taxes</i>	118,397	136,603	15.4	882,429	925,525	4.9
<i>5% Tax & Entertainment Tax</i>	365	353	-3.3	3,480	3,328	-4.4
Stamp fees	35,630	34,095	-4.3	339,137	319,330	-5.8
Built property tax	8,759	9,209	5.1	190,197	191,139	0.5
Inheritance tax	12,722	5,996	-52.9	104,612	105,497	0.8
Other tax revenues	468	0	-100.0	4,990	0	-100.0
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Table 3: VAT Collection

	General Directorate		Customs		Central Bank		Total	
	2015	2016	2015	2016	2015	2016	2015	2016
<i>millions of LBP</i>								
January	3,197	3,538	147,139	146,488	311,703	315,923	462,039	465,949
February	1,884	1,979	121,081	128,309	12,411	31,067	135,376	161,355
March	1,133	3,033	137,306	155,008	8,756	10,926	147,195	168,967
April	832	1,878	165,738	155,990	282,870	285,304	449,440	443,172
May	790	2,430	162,587	164,501	7,512	7,009	170,889	173,940
June	2,778	3,513	179,796	164,531	11,826	5,444	194,400	173,488
July	1,289	1,556	165,996	155,642	288,689	299,755	455,974	456,953
August	1,142	1,824	164,267	173,992	7,154	11,139	172,563	186,955
September							0	0
October							0	0
November							0	0
December							0	0
Total	13,045	19,751	1,243,910	1,244,461	930,921	966,567	2,187,876	2,230,779

Table 4: Income Tax Revenues

	August			January-August			
	2015	2016	Change	2015	2016	Change	Relative Importance
<i>millions of LBP</i>			%			%	2015 2016
							% %
Income Tax revenues							
Profits	16,480	7,713	-53.2	1,048,919	1,072,890	2.29	44.9 45.0
Wages and salaries	5,845	4,500	-23.0	512,436	539,266	5.24	21.9 22.6
Capital Gains	10,627	255	-97.6	220,873	222,389	0.69	9.4 9.3
5% Tax on Interest	64,383	22,730	-64.7	507,332	506,623	-0.14	21.7 21.3
Penalties on Income Tax	12,581	8,422	-33.1	47,977	40,118	-16.38	2.1 1.7
Other taxes on income	42	47	11.9	395	516	30.63	0.0 0.0
Total income tax revenues	109,958	43,667	-60.3	2,337,932	2,381,802	1.88	100 100

Table 5: Government Properties Revenues

	August			January-August		
	2015	2016	Change	2015	2016	Change
<i>millions of LBP</i>			%			%
Government properties						
Telecommunication services	310,545	135,675	-56.3	1,139,672	1,202,236	5.5
Casino du Liban	10,048	9,256	-7.9	65,689	68,987	5.0
Beirut international airport	2,141	2,448	14.3	67,773	76,709	13.2
Administration of National lottery	10,196	10,000	-1.9	31,131	20,326	-34.7
Other government properties	8	194	2325.0	1,852	947	-48.9
Tourist sites	128	255	99.2	896	1,243	38.7
Central bank	0	0	0.0	61,143	61,043	-0.2
Beirut port	0	0	0.0	60,000	65,000	8.3
Other government organizations	345	176	-49.0	3,227	4,522	40.1
Total Government properties	333,411	158,004	-52.6	1,431,383	1,501,013	4.9

Table 6: Non Tax Revenues

	January-August		
	2015	2016	Change
<i>millions of LBP</i>			
Government Properties	1,431,383	1,501,013	4.9%
Casino Revenues	65,689	68,987	5.0%
Telecommunication Service Revenues	1,139,672	1,202,236	5.5%
National Lottery Revenues	31,131	20,326	-34.7%
Beirut International Airport	67,773	76,709	13.2%
Beirut port	60,000	65,000	8.3%
Other Revenues	67,118	67,755	0.9%
Administrative Fees and Charges	515,111	509,808	-1.0%
<i>Administrative Fees</i>	428,926	413,547	-3.6%
Notary Fees	24,538	24,574	0.1%
Consulate Fees	3,344	9,581	186.5%
General Security Fees	174,044	186,234	7.0%
Traffic Fees	149,581	134,297	-10.2%
Judicial Fees	20,430	19,687	-3.6%
Driving License Fees	23,064	14,266	-38.1%
Other Administrative Fees	33,925	24,908	-26.6%
<i>Administrative Charges *</i>	22,974	23,967	4.3%
<i>Sales Returns</i>	1,837	1,811	-1.4%
<i>Permit Fees</i>	47,955	59,490	24.1%
<i>Other Administrative Fees and Charges</i>	13,419	10,993	-18.1%
Penalties and Confiscations	16,574	29,585	78.5%
Other non tax revenues of which:	108,530	128,007	17.9%
Retirement deductibles	90,909	100,857	10.9%
Exceptional non-tax revenues	1,519	1,522	0.2%
Total Non-Tax Revenues	2,071,598	2,168,413	4.7%

* Administrative charges include registration fees in public schools and in the Lebanese University, public exams fees and port authorities fees.

Table 7: Excise taxes collection by collection centers

January-August	Indirect Tax department			Customs			Total		
	2015	2016	Δ	2015	2016	Δ	2015	2016	Δ
<i>millions of LBP</i>									
			%			%			%
Excise taxes									
Fuel	0	0	0.0	414,092	453,044	9.4	414,092	453,044	9.4
Alcoholic beverages	3,714	2,949	-20.6	3,915	3,336	-14.8	7,629	6,285	-17.6
Non-alcoholic beverages	0	0	#DIV/0!	0	0	#DIV/0!	0	0	#DIV/0!
Tobacco	0	0	#DIV/0!	155,030	147,608	-4.8	155,030	147,608	-4.8
Cars	0	0	0.0	305,602	318,502	4.2	305,602	318,502	4.2
Other excises	76	86	13.2	0	0	0.0	76	86	13.2
Total	3,790	3,035	-19.9	878,639	922,490	5.0	882,429	925,525	4.9

Table 8 :Government Revenues vs. Budget

	January-August 2016	Budget to date *	Part of Revenues	Budget 2016	Part of Revenues
<i>millions of LBP</i>					
Tax revenues					
Value Added Tax	2,230,779	0	0.0%	0	0.0%
Customs	1,390,435	0	0.0%	0	0.0%
Income tax	2,381,802	0	0.0%	0	0.0%
Real Estate registration fees	505,547	0	0.0%	0	0.0%
Goods & services taxes	380,005	0	0.0%	0	0.0%
Stamp fees	319,330	0	0.0%	0	0.0%
Built property tax	191,139	0	0.0%	0	0.0%
Inheritance tax	105,497	0	0.0%	0	0.0%
Other tax revenues	0	0	0.0%	0	0.0%
Total tax revenues	7,504,534	0	0.0%	0	0.0%
Non-tax revenues					
Government properties	1,501,013	0	0.0%	0	0.0%
Administrative fees and charges	509,808	0	0.0%	0	0.0%
Other non-tax revenues	157,592	0	0.0%	0	0.0%
Total non-tax revenues	2,168,413	0	0.0%	0	0.0%
Other treasury revenues	693,010	0	0.0%	0	0.0%
Total Revenues	10,365,957	0	0.0%	0	0.0%

NB: Revenues on Excise Taxes are included within customs revenues

* over 8 months period