

Revenue Bulletin for August 2015

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Table 1: Government Revenues

	August			January-August		
	2014	2015	Change	2014	2015	Change
<i>millions of LBP</i>			%			%
Tax revenues						
Value Added Tax	209,677	172,563	-17.7	2,297,873	2,187,876	-4.8
Customs	196,313	175,853	-10.4	1,327,273	1,353,746	2.0
Income tax	86,016	109,958	27.8	2,284,626	2,337,932	2.3
Real Estate registration fees	70,834	63,038	-11.0	553,235	487,733	-11.8
Goods & services taxes	39,720	65,328	64.5	356,380	394,550	10.7
Stamp fees	54,828	35,630	-35.0	322,932	339,137	5.0
Built property tax	11,405	8,759	-23.2	168,249	190,197	13.0
Inheritance tax	13,727	12,722	-7.3	96,175	104,612	8.8
Other tax revenues	496	468	-5.6	4,088	4,990	22.1
Total tax revenues	683,016	644,319	-5.7	7,410,831	7,400,773	-0.1
Non-tax revenues						
Government properties	176,836	333,411	88.5	1,631,840	1,431,383	-12.3
Administrative fees and charges	56,561	59,235	4.7	412,382	515,111	24.9
Other non-tax revenues	12,053	13,278	10.2	124,590	125,104	0.4
Total non-tax revenues	245,450	405,924	65.4	2,168,812	2,071,598	-4.5
Other treasury revenues	56,507	48,075	-14.9	1,337,072	482,460	-63.9
Total Revenues	984,973	1,098,318	11.5	10,916,715	9,954,831	-8.8

NB: Revenues on Excise Taxes are included within customs revenues

Table 2: Government Revenues; Segregation of Excise Taxes

	August			January-August		
	2014	2015	Change	2014	2015	Change
<i>millions of LBP</i>			%			%
Tax revenues						
Value Added Tax	209,677	172,563	-17.7	2,297,873	2,187,876	-4.8
Customs	69,943	57,657	-17.6	507,816	475,107	-6.4
Income tax	86,016	109,958	27.8	2,284,626	2,337,932	2.3
Real Estate registration fees	70,834	63,038	-11.0	553,235	487,733	-11.8
Goods & services taxes of which:	166,090	183,524	10.5	1,175,837	1,273,189	8.3
<i>Excise taxes</i>	126,567	118,397	-6.5	822,998	882,429	7.2
<i>5% Tax & Entertainment Tax</i>	382	365	-4.5	3,797	3,480	-8.3
Stamp fees	54,828	35,630	-35.0	322,932	339,137	5.0
Built property tax	11,405	8,759	-23.2	168,249	190,197	13.0
Inheritance tax	13,727	12,722	-7.3	96,175	104,612	8.8
Other tax revenues	496	468	-5.6	4,088	4,990	22.1
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Total Revenues	984,973	1,098,318	11.5	10,916,715	9,954,831	-8.8

NB: Revenues on Excise Taxes are not included within customs revenues

Table 3: VAT Collection

	General Directorate		Customs		Central Bank		Total	
	2014	2015	2014	2015	2014	2015	2014	2015
<i>millions of LBP</i>								
January	1,323	3,197	173,930	147,139	308,414	311,703	483,667	462,039
February	1,127	1,884	158,828	121,081	7,002	12,411	166,957	135,376
March	8,455	1,133	168,791	137,306	18,879	8,756	196,125	147,195
April	1,641	832	168,506	165,738	65,540	282,870	235,687	449,440
May	614	790	180,861	162,587	197,020	7,512	378,495	170,889
June	662	2,778	172,342	179,796	5,363	11,826	178,367	194,400
July	1,089	1,289	164,868	165,996	282,941	288,689	448,898	455,974
August	1,705	1,142	193,826	164,267	14,146	7,154	209,677	172,563
September							0	0
October							0	0
November							0	0
December							0	0
Total	16,616	13,045	1,381,952	1,243,910	899,305	930,921	2,297,873	2,187,876

Table 4: Income Tax Revenues

	August			January-August			
	2014	2015	Change	2014	2015	Change	Relative Importance
<i>millions of LBP</i>			%			%	2014 2015
Income Tax revenues							% %
Profits	9,799	16,480	68.2	1,043,039	1,048,919	0.56	45.7 44.9
Wages and salaries	4,141	5,845	41.1	494,083	512,436	3.71	21.6 21.9
Capital Gains	7,864	10,627	35.1	227,988	220,873	-3.12	10.0 9.4
5% Tax on Interest	61,720	64,383	4.3	476,797	507,332	6.40	20.9 21.7
Penalties on Income Tax	2,460	12,581	411.4	42,293	47,977	13.44	1.9 2.1
Other taxes on income	32	42	31.3	426	395	-7.28	0.0 0.0
Total income tax revenues	86,016	109,958	27.8	2,284,626	2,337,932	2.33	100 100

Table 5: Government Properties Revenues

	August			January-August		
	2014	2015	Change	2014	2015	Change
<i>millions of LBP</i>			%			%
Government properties						
Telecommunication services	149,695	310,545	107.5	1,268,293	1,139,672	-10.1
Casino du Liban	10,922	10,048	-8.0	80,106	65,689	-18.0
Beirut international airport	8,385	2,141	-74.5	40,788	67,773	66.2
Administration of National lottery	0	10,196	0.0	28,002	31,131	11.2
Other government properties	5,773	8	-99.9	65,517	1,852	-97.2
Tourist sites	130	128	-1.5	850	896	5.4
Central bank	0	0	0.0	61,051	61,143	0.2
Beirut port	0	0	0.0	82,108	60,000	-26.9
Other government organizations	1,931	345	-82.1	5,125	3,227	-37.0
Total Government properties	176,836	333,411	88.5	1,631,840	1,431,383	-12.3

Table 6: Non Tax Revenues

	January-August		
	2014	2015	Change
<i>millions of LBP</i>			
Government Properties	1,631,840	1,431,383	-12.3%
Casino Revenues	80,106	65,689	-18.0%
Telecommunication Service Revenues	1,268,293	1,139,672	-10.1%
National Lottery Revenues	28,002	31,131	11.2%
Beirut International Airport	40,788	67,773	66.2%
Beirut port	82,108	60,000	-26.9%
Other Revenues	132,543	67,118	-49.4%
Administrative Fees and Charges	412,382	515,111	24.9%
<i>Administrative Fees</i>	340,985	428,926	25.8%
Notary Fees	20,881	24,538	17.5%
Consulate Fees	3,451	3,344	-3.1%
General Security Fees	107,953	174,044	61.2%
Traffic Fees	157,796	149,581	-5.2%
Judicial Fees	18,219	20,430	12.1%
Driving License Fees	12,778	23,064	80.5%
Other Administrative Fees	19,907	33,925	70.4%
<i>Administrative Charges *</i>	18,601	22,974	23.5%
<i>Sales Returns</i>	1,796	1,837	2.3%
<i>Permit Fees</i>	42,399	47,955	13.1%
<i>Other Administrative Fees and Charges</i>	8,601	13,419	56.0%
Penalties and Confiscations	7,541	16,574	119.8%
Other non tax revenues of which:	117,049	108,530	-7.3%
Retirement deductibles	89,959	90,909	1.1%
Exceptional non-tax revenues	1,701	1,519	-10.7%
Total Non-Tax Revenues	2,168,812	2,071,598	-4.5%

* Administrative charges include registration fees in public schools and in the Lebanese University, public exams fees and port authorities fees.

Table 7: Excise taxes collection by collection centers

January-August	Indirect Tax department			Customs			Total		
	2014	2015	Δ	2014	2015	Δ	2014	2015	Δ
<i>millions of LBP</i>									
			%			%			%
Excise taxes									
Fuel	0	0	0.0	341,213	414,092	21.4	341,213	414,092	21.4
Alcoholic beverages	3,451	3,714	7.6	5,268	3,915	-25.7	8,719	7,629	-12.5
Non-alcoholic beverages	0	0	#DIV/0!	0	0	#DIV/0!	0	0	#DIV/0!
Tobacco	0	0	#DIV/0!	201,672	155,030	-23.1	201,672	155,030	-23.1
Cars	0	0	0.0	271,304	305,602	12.6	271,304	305,602	12.6
Other excises	90	76	-15.6	0	0	0.0	90	76	-15.6
Total	3,541	3,790	7.0	819,457	878,639	7.2	822,998	882,429	7.2

Table 8 :Government Revenues vs. Budget

	January-August 2015	Budget to date *	Part of Revenues	Budget 2015	Part of Revenues
<i>millions of LBP</i>					
Tax revenues					
Value Added Tax	2,187,876	0	0.0%	0	0.0%
Customs	1,353,746	0	0.0%	0	0.0%
Income tax	2,337,932	0	0.0%	0	0.0%
Real Estate registration fees	487,733	0	0.0%	0	0.0%
Goods & services taxes	394,550	0	0.0%	0	0.0%
Stamp fees	339,137	0	0.0%	0	0.0%
Built property tax	190,197	0	0.0%	0	0.0%
Inheritance tax	104,612	0	0.0%	0	0.0%
Other tax revenues	4,990	0	0.0%	0	0.0%
Total tax revenues	7,400,773	0	0.0%	0	0.0%
Non-tax revenues					
Government properties	1,431,383	0	0.0%	0	0.0%
Administrative fees and charges	515,111	0	0.0%	0	0.0%
Other non-tax revenues	125,104	0	0.0%	0	0.0%
Total non-tax revenues	2,071,598	0	0.0%	0	0.0%
Other treasury revenues	482,460	0	0.0%	0	0.0%
Total Revenues	9,954,831	0	0.0%	0	0.0%

NB: Revenues on Excise Taxes are included within customs revenues

* over 8 months period