

2006: Summary of Fiscal Performance

Republic of Lebanon - Ministry of Finance

(in Millions of LL)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Total
1. Budget Transactions													
1.1 Revenues	691,867	420,912	713,090	814,557	864,660	390,694	511,442	330,797	334,421	657,632			5,730,072
1.1.1 Tax Revenues	530,885	303,646	384,438	664,386	682,593	335,279	321,285	136,010	292,495	504,419			4,155,436
of which Misc Tax Revenues	208,577	115,872	175,219	352,172	463,598	128,543	173,288	74,260	95,713	154,576			1,941,818
of which Customs Revenues	100,126	91,433	102,348	87,213	95,069	93,062	42,272	6,640	81,396	126,862			826,421
of which VAT Revenues	222,182	96,341	106,871	225,001	123,926	113,674	105,725	55,110	115,386	222,981			1,387,197
1.1.2 Non Tax Revenues	160,982	117,266	328,652	150,171	182,067	55,415	190,157	194,787	41,926	153,213			1,574,636
1.2 Expenditures	605,990	691,588	888,276	775,348	772,992	862,291	640,199	690,952	713,390	943,269			7,584,295
1.2.1 General Expenditures	332,034	393,321	515,090	358,612	384,317	453,275	380,940	327,055	333,964	469,820			3,948,428
of which Bud Expenditures prev years	126,908	151,243	197,056	3,560	3,502	4,291	1,388	1,539	829	983			491,299
1.2.2 Debt Service	273,956	298,267	373,186	416,736	388,675	409,016	259,259	363,897	379,426	473,449			3,635,867
1.2.1.1 Domestic Debt	180,129	156,579	197,375	196,341	155,414	221,336	193,700	185,090	170,044	186,325			1,842,333
1.2.1.2 Foreign Debt	93,827	141,688	175,811	220,395	233,261	187,680	65,559	178,807	209,382	287,124			1,793,534
Budget Total Deficit/Surplus	85,877	-270,676	-175,186	39,209	91,668	-471,597	-128,757	-360,155	-378,969	-285,637			-1,854,223
In % of total expenditure	14.17%	-39.14%	-19.72%	5.06%	11.86%	-54.69%	-20.11%	-52.12%	-53.12%	-30.28%			-24.45%
Budget Primary Deficit/Surplus	359,833	27,591	198,000	455,945	480,343	-62,581	130,502	3,742	457	187,812			1,781,644
In % of total expenditure	59.38%	3.99%	22.29%	58.81%	62.14%	-7.26%	20.38%	0.54%	0.06%	19.91%			23.49%
2. Treasury Transactions													
2.1 Resources	53,301	27,457	26,795	25,894	28,083	25,069	116,164	12,991	20,149	37,515			373,418
2.1.1 Guarantees	9,774	11,231	7,672	3,169	7,818	5,821	5,692	2,619	2,282	6,189			62,267
2.1.2 Municipalities	27,206	7,412	9,324	8,997	10,739	10,180	25,906	1,812	6,564	9,948			118,088
2.1.3 Deposits	5,091	3,942	4,578	5,865	4,754	5,054	3,302	4,766	5,930	5,311			48,593
2.1.4 Other	11,230	4,872	5,221	7,863	4,772	4,014	81,264	3,794	5,373	16,067			144,470
2.2 Withdrawals	140,267	123,916	87,925	42,821	58,041	182,827	298,392	477,276	327,014	262,870			2,001,349
2.2.1 Guarantees	7,076	38,362	25,635	3,317	14,883	23,447	-239	3,898	12,682	25,358			154,419
2.2.2 Municipalities	57,834	22,226	20,557	1,332	1,140	60,053	55,374	56,718	61,346	25,105			361,685
2.2.3 Deposits	3,701	3,852	2,738	8,074	3,607	6,017	2,513	2,932	2,521	13,023			48,978
2.2.4 Other	45,903	30,986	27,580	28,045	38,054	13,251	24,585	42,751	90,592	20,373			362,120
2.2.5 EDL	25,753	28,490	11,415	2,053	357	80,059	216,159	370,977	159,873	179,011			1,074,147
Total Treasury Deficit/Surplus	-86,966	-96,459	-61,130	-16,927	-29,958	-157,758	-182,228	-464,285	-306,865	-225,355			-1,627,931
In % of total expenditure	-62.00%	-77.84%	-69.53%	-39.53%	-51.62%	-86.29%	-61.07%	-97.28%	-93.84%	-85.73%			-81.34%
3. Total Cash In	745,168	448,369	739,885	840,451	892,743	415,763	627,606	343,788	354,570	695,147			6,103,490
4. Total Cash Out	746,257	815,504	976,201	818,169	831,033	1,045,118	938,591	1,168,228	1,040,404	1,206,139			9,585,644
5. Total Cash Deficit / Surplus	-1,089	-367,135	-236,316	22,282	61,710	-629,355	-310,985	-824,440	-685,834	-510,992			-3,482,154
In % of Total Expenditures	-0.15%	-45.02%	-24.21%	2.72%	7.43%	-60.22%	-33.13%	-70.57%	-65.92%	-42.37%			-36.33%
6. Total Primary Deficit / Surplus	272,867	-68,868	136,870	439,018	450,385	-220,339	-51,726	-460,543	-306,408	-37,543			153,713
In % of Total Expenditures	36.56%	-8.44%	14.02%	53.66%	54.20%	-21.08%	-5.51%	-39.42%	-29.45%	-3.11%			1.60%

* Revenues on Excise Taxes are included within customs revenues for comparative reasons

Certain items differ from previously published data due to ongoing revisions.

Summary of Fiscal Performance October 2005- 2006

Republic of Lebanon - Ministry of Finance

(in Millions of LL)

	Oct. 05	Oct. 06	Jan. -Oct. 05	Jan. -Oct. 06	Change	% Change
I. Budget Transactions						
1.1 Revenues	753,441	657,632	5,889,928	5,730,072	-159,856	-2.71%
1.1.1 Tax Revenues	510,002	504,419	4,166,438	4,155,436	-11,002	-0.26%
of which Misc Tax Revenues	170,227	154,576	1,639,319	1,941,818	302,499	18.45%
of which Customs Revenues	97,790	126,862	1,050,380	826,421	-223,959	-21.32%
of which VAT Revenues	241,985	222,981	1,476,739	1,387,197	-89,542	-6.06%
1.1.2 Non Tax Revenues	243,439	153,213	1,723,490	1,574,636	-148,854	-8.64%
1.2 Expenditures	863,013	943,269	6,942,591	7,584,295	641,704	9.24%
1.2.1 General Expenditures	412,015	469,820	4,137,638	3,948,428	-189,210	-4.57%
of which Bud Expenditures prev years	4,110	983	494,136	491,299	-2,837	-0.57%
1.2.2 Debt Service	450,998	473,449	2,804,953	3,635,867	830,914	29.62%
1.2.1.1 Domestic Debt	203,505	186,325	1,198,253	1,842,333	644,080	53.75%
1.2.1.2 Foreign Debt	247,493	287,124	1,606,700	1,793,534	186,834	11.63%
Budget Total Deficit/Surplus	-109,572	-285,637	-1,052,663	-1,854,223	-801,560	
In % of total expenditure	-12.70%	-30.28%	-15.16%	-24.45%		
Budget Primary Deficit/Surplus	341,426	187,812	1,752,290	1,781,644	29,354	
In % of total expenditure	39.56%	19.91%	25.24%	23.49%		
2. Treasury Transactions						
2.1 Resources	25,887	37,515	302,746	373,418	70,672	
2.1.1 Guarantees	4,170	6,189	57,204	62,267	5,063	
2.1.2 Municipalities	9,446	9,948	167,911	118,088	-49,823	
2.1.3 Deposits	8,571	5,311	48,269	48,593	324	
2.1.4 Other	3,700	16,067	29,362	144,470	115,108	
2.2 Withdrawals	42,841	262,870	1,306,658	2,001,349	694,691	
2.2.1 Guarantees	18,398	25,358	744,642	154,419	-590,223	
2.2.2 Municipalities	19,772	25,105	280,709	361,685	80,976	
2.2.3 Deposits	4,603	13,023	46,563	48,978	2,415	
2.2.4 Other	68	20,373	234,744	362,120	127,376	
2.2.5 EDL	0	179,011	0	1,074,147	1,074,147	
Total Treasury Deficit/Surplus	-16,954	-225,355	-1,003,912	-1,627,931		
In % of total expenditure	-39.57%	-85.73%	-76.83%	-81.34%		
3. Total Cash In	779,328	695,147	6,192,674	6,103,490	-89,184	-1.44%
4. Total Cash Out	905,854	1,206,139	8,249,249	9,585,644	1,336,395	16.20%
5. Total Cash Deficit / Surplus	-126,526	-510,992	-2,056,575	-3,482,154	-1,425,579	69.32%
In % of Total Expenditures	-13.97%	-42.37%	-24.93%	-36.33%		
6. Total Primary Deficit / Surplus	324,472	-37,543	748,378	153,713	-594,665	-79.46%
In % of Total Expenditures	35.82%	-3.11%	9.07%	1.60%		

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