

2009: Summary of Fiscal Performance

Republic of Lebanon - Ministry of Finance

(in Millions of LL)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Total
1. Budget Transactions													
1.1 Revenues *	1,163,560	774,412	747,262	1,305,300	945,509	1,138,703	1,180,483	863,371	843,026	1,227,571			10,189,197
1.1.1 Tax Revenues	876,980	511,776	624,959	810,737	697,418	1,064,357	925,786	618,945	605,267	955,662			7,691,887
of which Misc Tax Revenues	304,588	174,206	228,797	266,646	290,067	666,401	288,745	196,971	193,443	307,141			2,917,005
of which Customs Revenues	213,183	186,750	220,270	215,956	218,789	223,707	247,919	236,769	227,494	240,988			2,231,825
of which VAT Revenues	359,209	150,820	175,892	328,135	188,562	174,249	389,122	185,205	184,330	407,533			2,543,057
1.1.2 Non Tax Revenues	286,580	262,636	122,303	494,563	248,091	74,346	254,697	244,426	237,759	271,909			2,497,310
1.2 Expenditures	988,297	897,925	1,058,553	1,186,877	901,997	1,152,393	1,064,363	934,425	1,296,217	1,242,892			10,723,939
1.2.1 General Expenditures	545,435	531,391	458,250	524,805	507,801	683,176	622,056	560,008	651,429	640,225			5,724,576
of which Bud Expenditures prev years	274,658	137,112	38,495	8,192	14,502	2,061	1,916	1,828	2,223	1,252			482,239
1.2.2 Interest payments	433,213	357,595	579,396	658,545	383,798	374,817	423,674	366,128	602,980	588,212			4,768,358
1.2.2.1 Domestic Debt	306,834	304,519	278,929	343,398	228,778	235,307	308,616	312,704	286,161	338,444			2,943,690
1.2.2.2 Foreign Debt	126,379	53,076	300,467	315,147	155,020	139,510	115,058	53,424	316,819	249,768			1,824,668
1.2.3 Foreign Debt Principal Repayment **	9,649	8,939	20,907	3,527	10,398	94,400	18,633	8,289	41,808	14,455			231,005
Budget Total Deficit/Surplus	175,263	-123,513	-311,291	118,423	43,512	-13,690	116,120	-71,054	-453,191	-15,321			-534,742
In % of total expenditure	17.73%	-13.76%	-29.41%	9.98%	4.82%	-1.19%	10.91%	-7.60%	-34.96%	-1.23%			-4.99%
Budget Primary Deficit/Surplus	618,125	243,021	289,012	780,495	437,708	455,527	558,427	303,363	191,597	587,346			4,464,621
In % of total expenditure	62.54%	27.06%	27.30%	65.76%	48.53%	39.53%	52.47%	32.47%	14.78%	47.26%			41.63%
2. Treasury Transactions													
2.1 Resources	62,630	31,401	48,900	43,999	38,186	116,829	70,921	38,226	36,149	43,619			530,860
2.1.1 Guarantees	3,468	3,635	8,493	7,176	4,672	11,391	6,439	3,726	7,036	5,821			61,857
2.1.2 Municipalities	40,148	11,544	14,348	13,468	13,956	15,991	48,218	15,699	15,794	16,441			205,607
2.1.3 Deposits	9,085	7,767	7,364	7,298	8,436	5,922	8,510	6,964	6,423	7,734			75,503
2.1.4 Other	9,929	8,455	18,695	16,057	11,122	83,525	7,754	11,837	6,896	13,623			187,893
2.2 Withdrawals	691,245	398,056	503,376	277,170	379,625	330,207	423,962	158,133	157,282	313,635			3,632,691
2.2.1 Guarantees	7,631	37,642	14,879	62,316	126,240	122,942	104,114	13,595	4,980	9,646			503,985
2.2.2 Municipalities	33,856	12,690	60,695	2,153	25,055	1,496	132,873	29,779	101,142	22,017			421,756
2.2.3 Deposits	5,067	14,729	2,789	3,292	6,559	7,595	7,156	20,255	3,563	4,568			75,573
2.2.4 Other	230,016	71,625	16,251	94,240	74,645	34,766	32,261	39,877	17,339	76,006			687,026
2.2.5 EDL	414,675	261,370	408,762	115,169	147,126	163,408	147,558	54,627	30,258	201,398			1,944,351
Total Treasury Deficit/Surplus	-628,615	-366,655	-454,476	-233,171	-341,439	-213,378	-353,041	-119,907	-121,133	-270,016			-3,101,831
In % of total expenditure	-90.94%	-92.11%	-90.29%	-84.13%	-89.94%	-64.62%	-83.27%	-75.83%	-77.02%	-86.09%			-85.39%
3. Total Cash In	1,226,190	805,813	796,162	1,349,299	983,695	1,255,532	1,251,404	901,597	879,175	1,271,190			10,720,057
4. Total Cash Out	1,679,542	1,295,981	1,561,929	1,464,047	1,281,622	1,482,600	1,488,325	1,092,558	1,453,499	1,556,527			14,356,630
5. Total Cash Deficit / Surplus	-453,352	-490,168	-765,767	-114,748	-297,927	-227,068	-236,921	-190,961	-574,324	-285,337			-3,636,573
In % of Total Expenditures	-26.99%	-37.82%	-49.03%	-7.84%	-23.25%	-15.32%	-15.92%	-17.48%	-39.51%	-18.33%			-25.33%
6. Total Primary Deficit / Surplus	-10,490	-123,634	-165,464	547,324	96,269	242,149	205,386	183,456	70,464	317,330			1,362,790
In % of Total Expenditures	-0.62%	-9.54%	-10.59%	37.38%	7.51%	16.33%	13.80%	16.79%	4.85%	20.39%			9.49%

* Revenues on Excise Taxes are included within customs revenues for comparative reasons

** Foreign debt principal repayments: Includes repayment of principal on concessional loans earmarked for project financing

Certain items may differ from previously published data due to ongoing revisions.

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(in Millions of LL)

	Oct-08	Oct-09	Jan-Oct 2008	Jan-Oct. 2009	Change	% Change
1. Budget Transactions						
1.1 Revenues *	1,204,886	1,227,571	8,238,942	10,189,197	1,950,255	23.67%
1.1.1 Tax Revenues	831,835	955,662	6,010,608	7,691,887	1,681,279	27.97%
of which Misc Tax Revenues	303,657	307,141	2,582,886	2,917,005	334,119	12.94%
of which Customs Revenues	149,208	240,988	1,187,491	2,231,825	1,044,334	87.94%
of which VAT Revenues	378,970	407,533	2,240,231	2,543,057	302,826	13.52%
1.1.2 Non Tax Revenues	373,051	271,909	2,228,334	2,497,310	268,976	12.07%
1.2 Expenditures	1,091,437	1,242,892	9,061,992	10,723,939	1,661,947	18.34%
1.2.1 General Expenditures	541,967	640,225	4,583,308	5,724,576	1,141,268	24.90%
of which Bud Expenditures prev years	2,628	1,252	676,201	482,239	-193,962	-28.68%
1.2.2 Interest payments	541,010	588,212	4,188,386	4,768,358	579,972	13.85%
1.2.2.1 Domestic Debt	298,108	338,444	2,421,471	2,943,690	522,219	21.57%
1.2.2.2 Foreign Debt	242,902	249,768	1,766,915	1,824,668	57,753	3.27%
1.2.3 Foreign Debt Principal Repayment **	8,460	14,455	290,298	231,005	-59,293	-20.42%
Budget Total Deficit/Surplus	113,449	-15,321	-823,050	-534,742	288,308	-35.03%
In % of total expenditure	10.39%	-1.23%	-9.08%	-4.99%		
Budget Primary Deficit/Surplus	662,919	587,346	3,655,634	4,464,621	808,987	22.13%
In % of total expenditure	60.74%	47.26%	40.34%	41.63%		
2. Treasury Transactions						
2.1 Resources	44,972	43,619	623,524	530,860	-92,664	-14.86%
2.1.1 Guarantees	3,226	5,821	76,361	61,857	-14,504	-18.99%
2.1.2 Municipalities	16,567	16,441	177,117	205,607	28,490	16.09%
2.1.3 Deposits	7,310	7,734	66,578	75,503	8,925	13.41%
2.1.4 Other	17,869	13,623	303,468	187,893	-115,575	-38.08%
2.2 Withdrawals	260,187	313,635	2,934,024	3,632,691	698,667	23.81%
2.2.1 Guarantees	7,824	9,646	230,271	503,985	273,714	118.87%
2.2.2 Municipalities	437	22,017	287,078	421,756	134,678	46.91%
2.2.3 Deposits	14,955	4,568	72,179	75,573	3,394	4.70%
2.2.4 Other	116,584	76,006	533,883	687,026	153,143	28.68%
2.2.5 EDL	120,387	201,398	1,810,613	1,944,351	133,738	7.39%
Total Treasury Deficit/Surplus	-215,215	-270,016	-2,310,500	-3,101,831	-791,331	34.25%
In % of total expenditure	-82.72%	-86.09%	-78.75%	-85.39%		
3. Total Cash In	1,249,858	1,271,190	8,862,466	10,720,057	1,857,591	20.96%
4. Total Cash Out	1,351,624	1,556,527	11,996,016	14,356,630	2,360,614	19.68%
5. Total Cash Deficit / Surplus	-101,766	-285,337	-3,133,550	-3,636,573	-503,023	16.05%
In % of Total Expenditures	-7.53%	-18.33%	-26.12%	-25.33%		
6. Total Primary Deficit / Surplus	447,704	317,330	1,345,134	1,362,790	17,656	1.31%
In % of Total Expenditures	33.12%	20.39%	11.21%	9.49%		

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** Foreign debt principal repayments: Includes repayment of principal on concessional loans earmarked for project financing
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