

Summary of Fiscal Performance October 2003-2004

Republic of Lebanon - Ministry of Finance

(In million of L.L.)	Oct-03	Oct-04	Jan-Oct 03	Jan-Oct 04	Change	% Change
1. Budget Transactions						
1.1 Revenues	648,883	663,255	5,208,713	5,942,262	733,549	14.08%
1.1.1 Tax Revenues	511,150	526,621	3,817,624	4,382,107	564,483	14.79%
1.1.1.a. Tax Revenues other than customs and VAT	128,994	145,595	1,282,856	1,543,328	260,472	20.30%
1.1.1.b. Customs Revenues*	153,797	126,373	1,353,824	1,342,958	-10,866	-0.80%
1.1.1.c. Value Added Tax	228,359	254,653	1,180,944	1,495,821	314,877	26.66%
1.1.2 Non-Tax Revenues	137,733	136,634	1,391,089	1,560,155	169,066	12.15%
1.2 Expenditures	1,005,199	855,482	7,416,525	6,941,716	-474,809	-6.40%
1.2.1 Expenditures excluding debt service	389,223	423,407	3,398,107	3,663,063	264,956	7.80%
1.2.2 Debt Service	615,976	432,075	4,018,418	3,278,653	-739,765	-18.41%
1.2.2.1 Domestic Debt	381,072	194,336	2,584,078	1,864,494	-719,584	-27.85%
1.2.2.2 Foreign Debt	234,904	237,739	1,434,340	1,414,159	-20,181	-1.41%
Budget Total Deficit/Surplus	-356,316	-192,227	-2,207,812	-999,454	1,208,358	
In % of total budget expenditures	-35.45%	-22.47%	-29.77%	-14.40%		
Budget Primary Deficit/Surplus	259,660	239,848	1,810,606	2,279,199	468,593	
In % of total budget expenditures	25.83%	28.04%	24.41%	32.83%		
2. Treasury Transactions						
2.1 Receipts	26,663	27,052	369,211	342,386	-26,825	
2.1.1 Trust accounts / guarantees	6,090	3,900	155,781	84,044	-71,737	
2.1.2 Municipalities	9,347	8,970	96,347	87,776	-8,571	
2.1.3 Deposits	4,468	7,465	37,997	58,498	20,501	
2.1.4 Other	6,758	6,717	79,086	112,068	32,982	
2.2 Payments	70,269	149,024	1,469,566	1,740,559	270,993	
2.2.1 Trust accounts/Guarantees	5,689	14,214	235,298	359,846	124,548	
2.2.2 Municipalities	14,056	89,971	143,022	424,128	281,106	
2.2.3 Deposits	3,843	4,141	69,545	60,311	-9,234	
2.2.4 Expenditures from previous years appropriations	276	174	446,963	356,941	-90,022	
2.2.5 Expenditures from previous years/Guarantees	13,106	2,820	105,736	86,015	-19,721	
2.2.6 Other	33,299	37,704	469,002	453,318	-15,684	
Total Treasury Deficit/Surplus	-43,606	-121,972	-1,100,355	-1,398,173		
In % of total treasury expenditure	-62.06%	-81.85%	-74.88%	-80.33%		
3. Total Budget and Treasury Receipts	675,546	690,307	5,577,924	6,284,648	706,724	12.67%
4. Total Cash Budget and Treasury Payments	1,075,468	1,004,506	8,886,091	8,682,275	-203,816	-2.29%
5. Total Cash Deficit/Surplus	-399,922	-314,199	-3,308,167	-2,397,627	910,540	
In % of Total Expenditures	-37.19%	-31.28%	-37.23%	-27.62%		
6. Primary Deficit/Surplus	216,054	117,876	710,251	881,026	170,775	
In % of total expenditures	20.09%	11.73%	7.99%	10.15%		

* Receipts from excise taxes are included within customs revenues for comparative reasons