

(in Millions of LL)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Total
1. Budget Transactions													
1.1 Revenues *	1,430,001	772,965	953,696	1,281,269	1,513,549	960,161	1,333,475	865,765	846,655	1,293,558	862,547		12,113,641
1.1.1 Tax Revenues	1,188,321	519,197	682,527	1,044,013	1,251,633	739,876	1,098,356	655,693	607,078	1,048,527	598,469		9,433,690
of which Misc Tax Revenues	532,923	204,329	317,836	438,219	855,192	391,727	440,139	254,144	253,036	421,804	236,476		4,345,825
of which Customs Revenues	197,261	153,338	182,187	173,465	195,611	163,563	195,657	187,130	170,908	178,346	181,926		1,979,392
of which VAT Revenues	458,137	161,530	182,504	432,329	200,830	184,586	462,560	214,419	183,134	448,377	180,067		3,108,473
1.1.2 Non Tax Revenues	241,680	253,768	271,169	237,256	261,916	220,285	235,119	210,072	239,577	245,031	264,078		2,679,951
of which Telecom Revenues ***	157,845	181,889	184,827	84,864	156,846	136,918	165,695	139,546	155,146	165,806	169,721		1,699,103
1.2 Expenditures	1,171,311	1,014,513	1,537,378	1,728,213	1,443,468	1,121,210	1,489,983	1,448,753	1,298,568	1,272,699	1,052,724		14,578,820
1.2.1 General Expenditures	842,424	788,715	919,556	1,032,223	805,995	740,271	1,107,658	1,194,371	686,776	576,254	349,667		9,043,910
of which EDL	204,922	230,865	426,564	229,860	219,625	107,980	409,262	446,686	265,619	166,930	121,092		2,829,405
of which Bud Expenditures prev years	166,870	83,501	34,348	68,285	39,340	54,240	5,464	1,227	3,425	2,384	1,248		460,332
1.2.2 Interest payments	309,097	211,422	603,380	669,866	606,766	370,199	347,470	240,146	566,797	663,785	671,202		5,260,130
1.2.2.1 Domestic Debt	236,279	168,860	389,784	386,155	251,062	216,044	204,630	198,107	386,561	410,227	201,384		3,049,093
1.2.2.2 Foreign Debt	72,818	42,562	213,596	283,711	355,704	154,155	142,840	42,039	180,236	253,558	469,818		2,211,037
1.2.3 Foreign Debt Principal Repayment **	19,790	14,376	14,442	26,124	30,707	10,740	34,855	14,236	44,995	32,660	31,855		274,780
Budget Total Deficit/Surplus	258,690	-241,548	-583,682	-446,944	70,081	-161,049	-156,508	-582,988	-451,913	20,859	-190,177		-2,465,179
In % of total expenditure	22.09%	-23.81%	-37.97%	-25.86%	4.86%	-14.36%	-10.50%	-40.24%	-34.80%	1.64%	-18.07%		-16.91%
Budget Primary Deficit/Surplus	587,577	-15,750	34,140	249,046	707,554	219,890	225,817	-328,606	159,879	717,304	512,880		3,069,731
In % of total expenditure	50.16%	-1.55%	2.22%	14.41%	49.02%	19.61%	15.16%	-22.68%	12.31%	56.36%	48.72%		21.06%
2. Treasury Transactions													
2.1 Resources	112,744	31,794	53,104	92,416	71,203	44,803	120,286	58,229	50,152	54,741	41,008		730,480
2.1.1 Guarantees	23,145	5,684	26,070	19,980	20,356	5,785	16,219	23,671	14,841	26,196	9,985		191,932
2.1.2 Municipalities	52,093	12,805	14,310	17,442	15,947	16,194	63,976	16,258	15,530	17,340	15,473		257,368
2.1.3 Deposits	26,924	5,971	9,011	10,432	7,372	13,063	7,456	7,155	6,143	6,193	9,150		108,870
2.1.4 Other	10,582	7,334	3,713	44,562	27,528	9,761	32,635	11,145	13,638	5,012	6,400		172,310
2.2 Withdrawals	398,243	212,212	200,455	740,394	312,722	299,654	222,334	306,523	605,493	420,692	549,417		4,268,139
2.2.1 Guarantees	6,308	10,578	4,053	30,334	13,415	15,451	9,392	8,273	8,035	12,488	5,661		123,988
2.2.2 Municipalities	6,400	33	1,156	264,071	71,471	8,805	12,409	152,487	53,734	13,286	7,642		591,494
2.2.3 Deposits	37,937	9,333	4,316	9,987	5,000	19,420	22,041	10,335	28,714	2,683	4,954		154,720
2.2.4 Other	347,598	192,268	190,930	436,002	222,836	255,978	178,492	135,428	515,010	392,235	531,160		3,397,937
Total Treasury Deficit/Surplus	-285,499	-180,418	-147,351	-647,978	-241,519	-254,851	-102,048	-248,294	-555,341	-365,951	-508,409		-3,537,659
In % of total expenditure	-71.69%	-85.02%	-73.51%	-87.52%	-77.23%	-85.05%	-45.90%	-81.00%	-91.72%	-86.99%	-92.54%		-82.89%
3. Total Cash In	1,542,745	804,759	1,006,800	1,373,685	1,584,752	1,004,964	1,453,761	923,994	896,807	1,348,299	903,555		12,844,121
4. Total Cash Out	1,569,554	1,226,725	1,737,833	2,468,607	1,756,190	1,420,864	1,712,317	1,755,276	1,904,061	1,693,391	1,602,141		18,846,959
5. Total Cash Deficit / Surplus	-26,809	-421,966	-731,033	-1,094,922	-171,438	-415,900	-258,556	-831,282	-1,007,254	-345,092	-698,586		-6,002,838
In % of Total Expenditures	-1.71%	-34.40%	-42.07%	-44.35%	-9.76%	-29.27%	-15.10%	-47.36%	-52.90%	-20.38%	-43.60%		-31.85%
6. Total Primary Deficit / Surplus	302,078	-196,168	-113,211	-398,932	466,035	-34,961	123,769	-576,900	-395,462	351,353	4,471		-467,928
In % of Total Expenditures	19.25%	-15.99%	-6.51%	-16.16%	26.54%	-2.46%	7.23%	-32.87%	-20.77%	20.75%	0.28%		-2.48%

* Revenues on Excise Taxes are included within customs revenues for comparative reasons

** Foreign debt principal repayments: Includes repayment of principal on concessional loans earmarked for project financing

*** The telecom surplus revenue figure of November 2013 has been determined based on the information received from the MOT.

	Nov-12	Nov-13	Jan-Nov 2012	Jan-Nov 2013	Change	% Change
I. Budget Transactions						
1.1 Revenues *	817,438	862,547	12,463,848	12,113,641	-350,207	-2.81%
1.1.1 Tax Revenues	584,186	598,469	9,516,227	9,433,690	-82,537	-0.87%
of which Misc Tax Revenues	223,404	236,476	4,348,102	4,345,825	-2,277	-0.05%
of which Customs Revenues	186,903	181,926	2,068,709	1,979,392	-89,317	-4.32%
of which VAT Revenues	173,879	180,067	3,099,416	3,108,473	9,057	0.29%
1.1.2 Non Tax Revenues	233,252	264,078	2,947,621	2,679,951	-267,670	-9.08%
of which Telecom Revenues ***	154,292	169,721	1,956,742	1,699,103	-257,639	-13.17%
1.2 Expenditures	1,470,212	1,052,724	14,096,872	14,578,820	481,948	3.42%
1.2.1 General Expenditures	809,589	349,667	8,747,286	9,043,910	296,624	3.39%
of which EDL	482,277	121,092	3,303,362	2,829,405	-473,957	-14.35%
of which Bud Expenditures prev years	1,601	1,248	534,255	460,332	-73,923	-13.84%
1.2.2 Interest payments	622,871	671,202	5,062,690	5,260,130	197,440	3.90%
1.2.2.1 Domestic Debt	254,633	201,384	3,089,582	3,049,093	-40,489	-1.31%
1.2.2.2 Foreign Debt	368,238	469,818	1,973,108	2,211,037	237,929	12.06%
1.2.3 Foreign Debt Principal Repayment **	37,752	31,855	286,896	274,780	-12,116	-4.22%
Budget Total Deficit/Surplus	-652,774	-190,177	-1,633,024	-2,465,179	-832,155	
In % of total expenditure	-44.40%	-18.07%	-11.58%	-16.91%		
Budget Primary Deficit/Surplus	7,849	512,880	3,716,562	3,069,731	-646,831	
In % of total expenditure	0.53%	48.72%	26.36%	21.06%		
2. Treasury Transactions						
2.1 Resources	43,904	41,008	604,242	730,480	126,238	20.89%
2.1.1 Guarantees	12,844	9,985	179,182	191,932	12,750	7.12%
2.1.2 Municipalities	14,767	15,473	250,272	257,368	7,096	2.84%
2.1.3 Deposits	7,094	9,150	87,903	108,870	20,967	23.85%
2.1.4 Other	9,199	6,400	86,885	172,310	85,425	98.32%
2.2 Withdrawals	608,724	549,417	4,223,621	4,268,139	44,518	1.05%
2.2.1 Guarantees	33,410	5,661	121,978	123,988	2,010	1.65%
2.2.2 Municipalities	51,987	7,642	669,860	591,494	-78,366	-11.70%
2.2.3 Deposits	18,755	4,954	99,018	154,720	55,702	56.25%
2.2.4 Other	504,572	531,160	3,332,765	3,397,937	65,172	1.96%
Total Treasury Deficit/Surplus	-564,820	-508,409	-3,619,379	-3,537,659		
In % of total expenditure	-92.79%	-92.54%	-85.69%	-82.89%		
3. Total Cash In	861,342	903,555	13,068,090	12,844,121	-223,969	-1.71%
4. Total Cash Out	2,078,936	1,602,141	18,320,493	18,846,959	526,466	2.87%
5. Total Cash Deficit / Surplus	-1,217,594	-698,586	-5,252,403	-6,002,838	-750,435	14.29%
In % of Total Expenditures	-58.57%	-43.60%	-28.67%	-31.85%		
6. Total Primary Deficit / Surplus	-556,971	4,471	97,183	-467,928	-565,111	-581.49%
In % of Total Expenditures	-26.79%	0.28%	0.53%	-2.48%		

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