

2010: Summary of Fiscal Performance

Republic of Lebanon - Ministry of Finance

(in Millions of LL)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Total
1. Budget Transactions													
1.1 Revenues *	1,044,724	966,628	902,944	1,123,401	1,077,774	1,094,615	1,105,119	758,230	735,874	1,051,732	710,824		10,571,865
1.1.1 Tax Revenues	974,199	555,694	817,712	927,592	1,011,342	1,017,155	1,025,995	683,857	645,627	979,063	629,514		9,267,750
of which Misc Tax Revenues	358,795	201,505	344,603	319,367	597,010	550,277	338,206	243,853	204,321	312,293	214,616		3,684,846
of which Customs Revenues	212,723	198,936	251,161	225,776	223,795	263,209	263,642	243,912	243,408	234,696	223,048		2,584,306
of which VAT Revenues	402,681	155,253	221,948	382,449	190,537	203,669	424,147	196,092	197,898	432,074	191,850		2,998,598
1.1.2 Non Tax Revenues	70,525	410,934	85,232	195,809	66,432	77,460	79,124	74,373	90,247	72,669	81,310		1,304,115
1.2 Expenditures	1,095,335	1,166,551	1,385,655	1,204,492	1,282,929	1,153,711	1,426,035	1,213,729	1,352,033	1,497,079	1,025,760		13,803,309
1.2.1 General Expenditures	764,300	716,786	723,104	599,196	801,343	662,283	865,446	777,345	660,318	980,735	579,853		8,130,709
of which EDL	93,758	263,836	147,473	145,198	155,242	43,127	231,736	45,637	124,317	275,426	72,092		1,597,842
of which Bud Expenditures prev years	345,740	131,353	28,627	5,247	5,637	938	3,639	3,060	909	2,852	725		528,727
1.2.2 Interest payments	320,347	441,026	634,880	597,420	468,076	420,071	520,621	418,280	644,555	490,276	415,469		5,371,021
1.2.2.1 Domestic Debt	256,782	347,063	313,746	354,584	257,657	257,785	394,215	365,117	325,859	309,586	233,988		3,416,382
1.2.2.2 Foreign Debt	63,565	93,963	321,134	242,836	210,419	162,286	126,406	53,163	318,696	180,690	181,481		1,954,639
1.2.3 Foreign Debt Principal Repayment **	10,688	8,739	27,671	7,876	13,510	71,357	39,968	18,104	47,160	26,068	30,438		301,579
Budget Total Deficit/Surplus	-50,611	-199,923	-482,711	-81,091	-205,155	-59,096	-320,916	-455,499	-616,159	-445,347	-314,936		-3,231,444
In % of total expenditure	-4.62%	-17.14%	-34.84%	-6.73%	-15.99%	-5.12%	-22.50%	-37.53%	-45.57%	-29.75%	-30.70%		-23.41%
Budget Primary Deficit/Surplus	280,424	249,842	179,840	524,205	276,431	432,332	239,673	-19,115	75,556	70,997	130,971		2,441,156
In % of total expenditure	25.60%	21.42%	12.98%	43.52%	21.55%	37.47%	16.81%	-1.57%	5.59%	4.74%	12.77%		17.69%
2. Treasury Transactions													
2.1 Resources	89,956	35,097	44,693	46,235	54,527	65,981	96,721	42,430	38,385	42,573	53,189		609,787
2.1.1 Guarantees	4,371	6,677	9,867	16,255	14,613	32,287	12,885	6,320	7,265	8,958	13,397		132,895
2.1.2 Municipalities	47,062	13,639	18,094	16,545	17,941	18,710	55,471	17,633	15,275	16,600	15,132		252,102
2.1.3 Deposits	10,611	5,796	9,616	6,380	9,877	6,888	7,216	8,605	9,746	9,715	10,625		95,075
2.1.4 Other	27,912	8,985	7,116	7,055	12,096	8,096	21,149	9,872	6,099	7,300	14,035		129,715
2.2 Withdrawals	66,042	100,460	131,293	131,047	124,809	74,134	195,081	127,507	180,023	291,076	232,334		1,653,806
2.2.1 Guarantees	4,147	3,511	15,105	5,189	14,903	10,733	5,280	5,328	8,421	8,883	7,944		89,444
2.2.2 Municipalities	21,193	30,361	23,652	18,967	32,419	26,766	119,260	15,302	118,861	156,552	26,050		589,383
2.2.3 Deposits	4,841	3,526	4,352	5,883	4,711	10,599	4,795	4,193	2,757	34,211	5,612		85,480
2.2.4 Other	35,861	63,062	88,184	101,008	72,776	26,036	65,746	102,684	49,984	91,430	192,728		889,499
Total Treasury Deficit/Surplus	23,914	-65,363	-86,600	-84,812	-70,282	-8,153	-98,360	-85,077	-141,638	-248,503	-179,145		-1,044,019
In % of total expenditure	36.21%	-65.06%	-65.96%	-64.72%	-56.31%	-11.00%	-50.42%	-66.72%	-78.68%	-85.37%	-77.11%		-63.13%
3. Total Cash In	1,134,680	1,001,725	947,637	1,169,636	1,132,301	1,160,596	1,201,840	800,660	774,259	1,094,305	764,013		11,181,652
4. Total Cash Out	1,161,377	1,267,011	1,516,948	1,335,539	1,407,738	1,227,845	1,621,116	1,341,236	1,532,056	1,788,155	1,258,094		15,457,115
5. Total Cash Deficit / Surplus	-26,697	-265,286	-569,311	-165,903	-275,437	-67,249	-419,276	-540,576	-757,797	-693,850	-494,081		-4,275,463
In % of Total Expenditures	-2.30%	-20.94%	-37.53%	-12.42%	-19.57%	-5.48%	-25.86%	-40.30%	-49.46%	-38.80%	-39.27%		-27.66%
6. Total Primary Deficit / Surplus	304,338	184,479	93,240	439,393	206,149	424,179	141,313	-104,192	-66,082	-177,506	-48,174		1,397,137
In % of Total Expenditures	26.20%	14.56%	6.15%	32.90%	14.64%	34.55%	8.72%	-7.77%	-4.31%	-9.93%	-3.83%		9.04%

* Revenues on Excise Taxes are included within customs revenues for comparative reasons

** Foreign debt principal repayments: Includes repayment of principal on concessional loans earmarked for project financing

Certain items may differ from previously published data due to ongoing revisions.

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Republic of Lebanon - Ministry of Finance

(in Millions of LL)

	Nov-09	Nov-10	Jan-Nov. 2009	Jan-Nov 2010	Change	% Change
1.1 Revenues *	820,673	710,824	11,009,870	10,571,865	-438,005	-3.98%
1.1.1 Tax Revenues	581,173	629,514	8,273,060	9,267,750	994,690	12.02%
of which Misc Tax Revenues	213,710	214,616	3,130,715	3,684,846	554,131	17.70%
of which Customs Revenues	206,898	223,048	2,438,723	2,584,306	145,583	5.97%
of which VAT Revenues	160,565	191,850	2,703,622	2,998,598	294,976	10.91%
1.1.2 Non Tax Revenues	239,500	81,310	2,736,810	1,304,115	-1,432,695	-52.35%
1.2 Expenditures	1,078,396	1,025,760	13,746,686	13,803,309	56,623	0.41%
1.2.1 General Expenditures	655,078	579,853	8,324,005	8,130,709	-193,296	-2.32%
of which EDL	112,512	72,092	2,056,863	1,597,842	-459,021	-22.32%
of which Bud Expenditures prev years	3,446	725	485,685	528,727	43,042	8.86%
1.2.2 Interest payments	393,072	415,469	5,161,430	5,371,021	209,591	4.06%
1.2.2.1 Domestic Debt	233,630	233,988	3,177,320	3,416,382	239,062	7.52%
1.2.2.2 Foreign Debt	159,442	181,481	1,984,110	1,954,639	-29,471	-1.49%
1.2.3 Foreign Debt Principal Repayment **	30,246	30,438	261,251	301,579	40,328	15.44%
Budget Total Deficit/Surplus	-257,723	-314,936	-2,736,816	-3,231,444	-494,628	18.07%
In % of total expenditure	-23.90%	-30.70%	-19.91%	-23.41%		
Budget Primary Deficit/Surplus	165,595	130,971	2,685,865	2,441,156	-244,709	-9.11%
In % of total expenditure	15.36%	12.77%	19.54%	17.69%		
2. Treasury Transactions						
2.1 Resources	93,766	53,189	624,626	609,787	-14,839	-2.38%
2.1.1 Guarantees	16,508	13,397	78,365	132,895	54,530	69.58%
2.1.2 Municipalities	14,995	15,132	220,602	252,102	31,500	14.28%
2.1.3 Deposits	9,143	10,625	84,646	95,075	10,429	12.32%
2.1.4 Other	53,120	14,035	241,013	129,715	-111,298	-46.18%
2.2 Withdrawals	106,025	232,334	1,794,365	1,653,806	-140,559	-7.83%
2.2.1 Guarantees	11,748	7,944	515,733	89,444	-426,289	-82.66%
2.2.2 Municipalities	30,792	26,050	452,548	589,383	136,835	30.24%
2.2.3 Deposits	2,901	5,612	78,474	85,480	7,006	8.93%
2.2.4 Other	60,584	192,728	747,610	889,499	141,889	18.98%
Total Treasury Deficit/Surplus	-12,259	-179,145	-1,169,739	-1,044,019	125,720	-10.75%
In % of total expenditure	-11.56%	-77.11%	-65.19%	-63.13%		
3. Total Cash In	914,439	764,013	11,634,496	11,181,652	-452,844	-3.89%
4. Total Cash Out	1,184,421	1,258,094	15,541,051	15,457,115	-83,936	-0.54%
5. Total Cash Deficit / Surplus	-269,982	-494,081	-3,906,555	-4,275,463	-368,908	9.44%
In % of Total Expenditures	-22.79%	-39.27%	-25.14%	-27.66%		
6. Total Primary Deficit / Surplus	153,336	-48,174	1,516,126	1,397,137	-118,989	-7.85%
In % of Total Expenditures	12.95%	-3.83%	9.76%	9.04%		

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