

2007: Monthly Fiscal Performance

Republic of Lebanon - Ministry of Finance

(in millions of LL)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Total
1. Budget Transactions													
1.1 Revenues	718,956	480,093	796,995	714,788	856,100	549,634	790,196	604,803	525,523	774,083	633,825	0	7,444,996
1.1.1 Tax Revenues	598,421	333,591	422,310	523,570	652,716	370,224	545,907	361,169	357,169	595,174	412,160	0	5,172,411
1.1.1.a. Tax Revenues other than customs and VAT	236,243	105,039	169,694	191,702	443,118	175,732	195,551	125,607	131,449	207,313	169,492		2,150,940
1.1.1.b. Customs Revenues*	116,523	108,121	119,401	106,688	88,485	84,930	100,478	112,316	101,366	110,665	105,328		1,154,301
1.1.1.c. Value Added Tax	245,655	120,431	133,215	225,180	121,113	109,562	249,878	123,246	124,354	277,196	137,340		1,867,170
1.1.2 Non Tax Revenues	120,535	146,502	374,685	191,218	203,384	179,410	244,289	243,634	168,354	178,909	221,665		2,272,585
1.2 Expenditures	626,877	908,816	1,034,899	854,391	898,163	779,565	732,067	828,107	821,927	897,117	837,215	0	9,299,144
1.2.1 General Expenditures	343,344	547,442	566,611	368,069	443,346	386,285	412,742	451,240	365,498	435,428	409,986		4,729,991
of which Budget Expenditures from previous years	183,204	206,911	150,087	3,545	4,413	12,695	2,528	2,911	1,512	731	2,487		571,024
1.2.2 Debt Service	283,533	361,374	468,288	486,322	454,817	393,280	319,325	376,867	456,429	541,689	427,229	0	4,569,153
1.2.2.1 Domestic Debt	198,311	171,384	270,596	237,067	221,482	200,626	212,573	217,807	235,048	211,208	186,916		2,363,018
1.2.2.2 Foreign Debt	85,222	189,990	197,692	249,255	233,335	192,654	106,752	159,060	221,381	330,481	240,313		2,206,135
Budget Total Deficit/Surplus	92,079	-428,723	-237,904	-139,603	-42,063	-229,931	58,129	-223,304	-296,404	-203,034	-203,390	0	-1,854,148
As % of total budget expenditure	14.69%	-47.17%	-22.99%	-16.34%	-4.68%	-29.49%	7.94%	-26.97%	-36.06%	-20.78%	-24.29%	#DIV/0!	-19.94%
Budget Primary Deficit/Surplus	375,612	-67,349	230,384	346,719	412,754	163,349	377,454	153,563	160,025	338,655	223,839	0	2,715,005
As % of total budget expenditure	59.92%	-7.41%	22.26%	40.58%	45.96%	20.95%	51.56%	18.54%	19.47%	34.66%	26.74%	#DIV/0!	29.20%
2. Treasury Transactions													
2.1 Receipts	75,737	21,454	28,806	182,288	35,243	37,752	61,044	27,187	56,412	34,561	26,809	0	587,293
2.1.1 Trust accounts/Guarantees	5,323	3,865	4,995	4,896	11,971	13,858	11,881	4,187	31,827	8,226	3,841		104,870
2.1.2 Municipalities	27,565	7,564	10,011	9,410	10,417	8,543	31,650	10,556	9,971	11,340	7,557		144,584
2.1.3 Deposits	5,474	5,334	5,464	5,732	4,780	4,757	8,767	5,804	9,269	6,800	10,029		72,210
2.1.4 Other	37,375	4,691	8,336	162,250	8,075	10,594	8,746	6,640	5,345	8,195	5,382		265,629
2.2 Payments	186,157	94,194	264,126	151,346	165,703	381,585	191,067	210,737	167,983	228,553	296,588	0	2,338,039
2.2.1 Trust accounts/Guarantees	2,654	5,501	21,613	5,587	15,020	29,766	15,435	25,009	31,736	44,527	30,971		227,819
2.2.2 Municipalities	116	28,249	23,165	2,013	23,826	25,284	26,399	21,008	43,969	24,684	64,321		283,034
2.2.3 Deposits	3,054	3,092	28,939	2,793	4,330	5,531	3,957	3,055	14,198	3,970	4,831		77,750
2.2.4 Other	21,069	35,549	18,188	14,671	64,739	11,469	48,959	34,121	9,863	37,196	57,292		353,116
2.2.5 EDL	159,264	21,803	172,221	126,282	57,788	309,535	96,317	127,544	68,217	118,176	139,173		1,396,320
Total Treasury Deficit/Surplus	-110,420	-72,740	-235,320	30,942	-130,460	-343,833	-130,023	-183,550	-111,571	-193,992	-269,779	0	-1,750,746
As % of total treasury payments	-59.32%	-77.22%	-89.09%	20.44%	-78.73%	-90.11%	-68.05%	-87.10%	-66.42%	-84.88%	-90.96%	#DIV/0!	-74.88%
3. Total Budget and Treasury Receipts (cash basis)	794,693	501,547	825,801	897,076	891,343	587,386	851,240	631,990	581,935	808,644	660,634	0	8,032,289
4. Total Budget and Treasury Payments (cash basis)	813,034	1,003,010	1,299,025	1,005,737	1,063,866	1,161,150	923,134	1,038,844	989,910	1,205,670	1,133,803	0	11,637,183
5. Total Deficit/Surplus (cash basis)	-18,341	-501,463	-473,224	-108,661	-172,523	-573,764	-71,894	-406,854	-407,975	-397,026	-473,169	0	-3,604,894
As % of Total Expenditures	-2.26%	-50.00%	-36.43%	-10.80%	-16.22%	-49.41%	-7.79%	-39.16%	-41.21%	-32.93%	-41.73%	#DIV/0!	-30.98%
6. Primary Deficit/Surplus	265,192	-140,089	-4,936	377,661	282,294	-180,484	247,431	-29,987	48,454	144,663	-45,940	0	964,259
In % of total expenditures	32.62%	-13.97%	-0.38%	37.55%	26.53%	-15.54%	26.80%	-2.89%	4.89%	12.00%	-4.05%	#DIV/0!	8.29%

* Receipts from excise taxes are included within customs revenues for comparative reasons

Certain items differ from previously published data due to ongoing revisions.

Summary of Fiscal Performance November 2006-2007

Republic of Lebanon - Ministry of Finance

(In million of L.L.)	Nov-06	Nov-07	Jan-Nov. 06	Jan-Nov 07	Change	% Change
1. Budget Transactions						
1.1 Revenues	595,629	633,825	6,325,701	7,444,996	1,119,295	17.69%
1.1.1 Tax Revenues	403,925	412,160	4,559,361	5,172,411	613,050	13.45%
1.1.1.a. Tax Revenues other than customs and VAT	120,027	169,492	2,061,845	2,150,940	89,095	4.32%
1.1.1.b. Customs Revenues*	138,352	105,328	964,773	1,154,301	189,528	19.64%
1.1.1.c. Value Added Tax	145,546	137,340	1,532,743	1,867,170	334,427	21.82%
1.1.2 Non Tax Revenues	191,704	221,665	1,766,340	2,272,585	506,245	28.66%
1.2 Expenditures	842,412	837,215	8,426,707	9,299,144	872,437	10.35%
1.2.1 General Expenditures	399,191	409,986	4,347,619	4,729,991	382,372	8.79%
of which Budget Expenditures from previous years	501	2,487	491,800	571,024	79,224	16.11%
1.2.2 Debt Service	443,221	427,229	4,079,088	4,569,153	490,065	12.01%
1.2.2.1 Domestic Debt	249,584	186,916	2,091,917	2,363,018	271,101	12.96%
1.2.2.2 Foreign Debt	193,637	240,313	1,987,171	2,206,135	218,964	11.02%
Budget Total Deficit/Surplus	-246,783	-203,390	-2,101,006	-1,854,148	246,858	
In % of total budget expenditures	-29.29%	-24.29%	-24.93%	-19.94%		
Budget Primary Deficit/Surplus	196,438	223,839	1,978,082	2,715,005	736,923	
In % of total budget expenditures	23.32%	26.74%	23.47%	29.20%		
2. Treasury Transactions						
2.1 Receipts	24,401	26,809	397,819	587,293	189,474	
2.1.1 Trust accounts / guarantees	3,532	3,841	65,799	104,870	39,071	
2.1.2 Municipalities	9,551	7,557	127,639	144,584	16,945	
2.1.3 Deposits	4,887	10,029	53,480	72,210	18,730	
2.1.4 Other	6,431	5,382	150,901	265,629	114,728	
2.2 Payments	170,213	296,588	2,171,562	2,338,039	166,477	
2.2.1 Trust accounts/Guarantees	2,655	30,971	157,074	227,819	70,745	
2.2.2 Municipalities	3,694	64,321	365,379	283,034	-82,345	
2.2.3 Deposits	3,318	4,831	52,296	77,750	25,454	
2.2.4 Other	43,871	57,292	405,991	353,116	-52,875	
2.2.5 EDL	116,675	139,173	1,190,822	1,396,320	205,498	
Total Treasury Deficit/Surplus	-145,812	-269,779	-1,773,743	-1,750,746	22,997	
In % of total treasury expenditure	-85.66%	-90.96%	-81.68%	-74.88%		
3. Total Budget and Treasury Receipts	620,030	660,634	6,723,520	8,032,289	1,308,769	19.47%
4. Total Cash Budget and Treasury Payments	1,012,625	1,133,803	10,598,269	11,637,183	1,038,914	9.80%
5. Total Cash Deficit/Surplus	-392,595	-473,169	-3,874,749	-3,604,894	269,855	-6.96%
In % of Total Expenditures	-38.77%	-41.73%	-36.56%	-30.98%		
6. Primary Deficit/Surplus	50,626	-45,940	204,339	964,259	759,920	371.89%
In % of total expenditures	5.00%	-4.05%	1.93%	8.29%		

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