

2009: Summary of Fiscal Performance

Republic of Lebanon - Ministry of Finance

(in Millions of LL)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Total
1. Budget Transactions													
1.1 Revenues *	1,163,560	774,412	747,262										2,685,234
1.1.1 Tax Revenues	876,980	511,776	624,959										2,013,715
of which Misc Tax Revenues	304,588	174,206	228,797										707,591
of which Customs Revenues	213,183	186,750	220,270										620,203
of which VAT Revenues	359,209	150,820	175,892										685,921
1.1.2 Non Tax Revenues	286,580	262,636	122,303										671,519
1.2 Expenditures	995,436	897,925	1,058,553										2,951,914
1.2.1 General Expenditures	545,435	531,391	458,250										1,535,076
of which Bud Expenditures prev years	274,658	137,112	38,495										450,265
1.2.2 Interest payments	440,352	357,595	579,396										1,377,343
1.2.2.1 Domestic Debt	306,834	304,519	278,929										890,282
1.2.2.2 Foreign Debt	133,518	53,076	300,467										487,061
1.2.3 Foreign Debt Principal Repayment **	9,649	8,939	20,907										39,495
Budget Total Deficit/Surplus	168,124	-123,513	-311,291										-266,680
In % of total expenditure	16.89%	-13.76%	-29.41%										-9.03%
Budget Primary Deficit/Surplus	618,125	243,021	289,012										1,150,158
In % of total expenditure	62.10%	27.06%	27.30%										38.96%
2. Treasury Transactions													
2.1 Resources	62,630	31,401	48,900										142,931
2.1.1 Guarantees	3,468	3,635	8,493										15,596
2.1.2 Municipalities	40,148	11,544	14,348										66,040
2.1.3 Deposits	9,085	7,767	7,364										24,216
2.1.4 Other	9,929	8,455	18,695										37,079
2.2 Withdrawals	691,245	398,056	503,376										1,592,677
2.2.1 Guarantees	7,631	37,642	14,879										60,152
2.2.2 Municipalities	33,856	12,690	60,695										107,241
2.2.3 Deposits	5,067	14,729	2,789										22,585
2.2.4 Other	230,016	71,625	16,251										317,892
2.2.5 EDL	414,675	261,370	408,762										1,084,807
Total Treasury Deficit/Surplus	-628,615	-366,655	-454,476										-1,449,746
In % of total expenditure	-90.94%	-92.11%	-90.29%										-91.03%
3. Total Cash In	1,226,190	805,813	796,162										2,828,165
4. Total Cash Out	1,686,681	1,295,981	1,561,929										4,544,591
5. Total Cash Deficit / Surplus	-460,491	-490,168	-765,767										-1,716,426
In % of Total Expenditures	-27.30%	-37.82%	-49.03%										-37.77%
6. Total Primary Deficit / Surplus	-10,490	-123,634	-165,464										-299,588
In % of Total Expenditures	-0.62%	-9.54%	-10.59%										-6.59%

* Revenues on Excise Taxes are included within customs revenues for comparative reasons

** Foreign debt principal repayments: Includes repayment of principal on concessional loans earmarked for project financing
Certain items may differ from previously published data due to ongoing revisions.

Summary of Fiscal Performance March 2008-2009

Republic of Lebanon - Ministry of Finance

(in Millions of LL)

	Mar-08	Mar-09	Jan-March 2008	Jan-March 2009	Change	% Change
1. Budget Transactions						
1.1 Revenues *	737,576	747,262	2,181,475	2,685,234	503,759	23.09%
1.1.1 Tax Revenues	480,870	624,959	1,499,500	2,013,715	514,215	34.29%
of which Misc Tax Revenues	210,528	228,797	597,215	707,591	110,376	18.48%
of which Customs Revenues	107,235	220,270	301,664	620,203	318,539	105.59%
of which VAT Revenues	163,107	175,892	600,621	685,921	85,300	14.20%
1.1.2 Non Tax Revenues	256,706	122,303	681,975	671,519	-10,456	-1.53%
1.2 Expenditures	805,254	1,058,553	2,512,917	2,951,914	438,997	17.47%
1.2.1 General Expenditures	393,523	458,250	1,235,439	1,535,076	299,637	24.25%
of which Bud Expenditures prev years	209,707	38,495	583,572	450,265	-133,307	-22.84%
1.2.2 Interest payments	400,618	579,396	1,099,490	1,377,343	277,853	25.27%
1.2.2.1 Domestic Debt	230,506	278,929	710,672	890,282	179,610	25.27%
1.2.2.2 Foreign Debt	170,112	300,467	388,818	487,061	98,243	25.27%
1.2.3 Foreign Debt Principal Repayment **	11,113	20,907	177,988	39,495	-138,493	-77.81%
Budget Total Deficit/Surplus	-67,678	-311,291	-331,442	-266,680	64,762	
In % of total expenditure	-8.40%	-29.41%	-13.19%	-9.03%		
Budget Primary Deficit/Surplus	344,053	289,012	946,036	1,150,158	204,122	
In % of total expenditure	42.73%	27.30%	37.65%	38.96%		
2. Treasury Transactions						
2.1 Resources	52,667	48,900	292,125	142,931	-149,194	-51.07%
2.1.1 Guarantees	15,773	8,493	28,422	15,596	-12,826	-45.13%
2.1.2 Municipalities	10,875	14,348	52,829	66,040	13,211	25.01%
2.1.3 Deposits	6,007	7,364	22,630	24,216	1,586	7.01%
2.1.4 Other	20,012	18,695	188,244	37,079	-151,165	-80.30%
2.2 Withdrawals	233,521	503,376	852,239	1,592,677	740,438	86.88%
2.2.1 Guarantees	17,499	14,879	33,203	60,152	26,949	81.16%
2.2.2 Municipalities	20,659	60,695	118,296	107,241	-11,055	-9.35%
2.2.3 Deposits	5,403	2,789	11,278	22,585	11,307	100.26%
2.2.4 Other	40,455	16,251	174,078	317,892	143,814	82.61%
2.2.5 EDL	149,505	408,762	515,384	1,084,807	569,423	110.49%
Total Treasury Deficit/Surplus	-180,854	-454,476	-560,114	-1,449,746		
In % of total expenditure	-77.45%	-90.29%	-65.72%	-91.03%		
3. Total Cash In	790,243	796,162	2,473,600	2,828,165	354,565	14.33%
4. Total Cash Out	1,038,775	1,561,929	3,365,156	4,544,591	1,179,435	35.05%
5. Total Cash Deficit / Surplus	-248,532	-765,767	-891,556	-1,716,426	-824,870	92.52%
In % of Total Expenditures	-23.93%	-49.03%	-26.49%	-37.77%		
6. Total Primary Deficit / Surplus	163,199	-165,464	385,922	-299,588	-685,510	-177.63%
In % of Total Expenditures	15.71%	-10.59%	11.47%	-6.59%		

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