

2006: Summary of Fiscal Performance

Republic of Lebanon - Ministry of Finance

(in Millions of LL)

| | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sept | Oct | Nov | Dec | Total |
|---|----------------|-----------------|-----------------|-----|-----|-----|-----|-----|------|-----|-----|-----|------------------|
| 1. Budget Transactions | | | | | | | | | | | | | |
| 1.1 Revenues | 691,867 | 420,912 | 713,090 | | | | | | | | | | 1,825,869 |
| 1.1.1 Tax Revenues | 530,885 | 303,646 | 384,438 | | | | | | | | | | 1,218,969 |
| of which Misc Tax Revenues | 208,577 | 115,872 | 175,219 | | | | | | | | | | 499,668 |
| of which Customs Revenues | 100,126 | 91,433 | 102,348 | | | | | | | | | | 293,907 |
| of which VAT Revenues | 222,182 | 96,341 | 106,871 | | | | | | | | | | 425,394 |
| 1.1.2 Non Tax Revenues | 160,982 | 117,266 | 328,652 | | | | | | | | | | 606,900 |
| 1.2 Expenditures | 605,990 | 691,588 | 888,276 | | | | | | | | | | 2,185,854 |
| 1.2.1 General Expenditures | 332,034 | 393,321 | 515,090 | | | | | | | | | | 1,240,445 |
| of which Bud Expenditures prev years | 126,908 | 151,243 | 197,056 | | | | | | | | | | 475,207 |
| 1.2.2 Debt Service | 273,956 | 298,267 | 373,186 | | | | | | | | | | 945,409 |
| 1.2.1.1 Domestic Debt | 180,129 | 156,579 | 197,375 | | | | | | | | | | 534,083 |
| 1.2.1.2 Foreign Debt | 93,827 | 141,688 | 175,811 | | | | | | | | | | 411,326 |
| Budget Total Deficit/Surplus | 85,877 | -270,676 | -175,186 | | | | | | | | | | -359,985 |
| In % of total expenditure | 14.17% | -39.14% | -19.72% | | | | | | | | | | -16.47% |
| Budget Primary Deficit/Surplus | 359,833 | 27,591 | 198,000 | | | | | | | | | | 585,424 |
| In % of total expenditure | 59.38% | 3.99% | 22.29% | | | | | | | | | | 26.78% |
| 2. Treasury Transactions | | | | | | | | | | | | | |
| 2.1 Resources | 53,301 | 27,457 | 26,795 | | | | | | | | | | 107,553 |
| 2.1.1 Guarantees | 9,774 | 11,231 | 7,672 | | | | | | | | | | 28,677 |
| 2.1.2 Municipalities | 27,206 | 7,412 | 9,324 | | | | | | | | | | 43,942 |
| 2.1.3 Deposits | 5,091 | 3,942 | 4,578 | | | | | | | | | | 13,611 |
| 2.1.4 Other | 11,230 | 4,872 | 5,221 | | | | | | | | | | 21,323 |
| 2.2 Withdrawals | 140,267 | 123,916 | 87,925 | | | | | | | | | | 352,108 |
| 2.2.1 Guarantees | 7,076 | 38,362 | 25,635 | | | | | | | | | | 71,073 |
| 2.2.2 Municipalities | 57,834 | 22,226 | 20,557 | | | | | | | | | | 100,617 |
| 2.2.3 Deposits | 3,701 | 3,852 | 2,738 | | | | | | | | | | 10,291 |
| 2.2.4 Other | 45,903 | 30,986 | 27,580 | | | | | | | | | | 104,469 |
| 2.2.5 EDL | 25,753 | 28,490 | 11,415 | | | | | | | | | | 65,658 |
| Total Treasury Deficit/Surplus | -86,966 | -96,459 | -61,130 | | | | | | | | | | -244,555 |
| In % of total expenditure | -62.00% | -77.84% | -69.53% | | | | | | | | | | -69.45% |
| 3. Total Cash In | 745,168 | 448,369 | 739,885 | | | | | | | | | | 1,933,422 |
| 4. Total Cash Out | 746,257 | 815,504 | 976,201 | | | | | | | | | | 2,537,962 |
| 5. Total Cash Deficit / Surplus | -1,089 | -367,135 | -236,316 | | | | | | | | | | -604,540 |
| In % of Total Expenditures | -0.15% | -45.02% | -24.21% | | | | | | | | | | -23.82% |
| 6. Total Primary Deficit / Surplus | 272,867 | -68,868 | 136,870 | | | | | | | | | | 340,869 |
| In % of Total Expenditures | 36.56% | -8.44% | 14.02% | | | | | | | | | | 13.43% |

* Revenues on Excise Taxes are included within customs revenues for comparative reasons

Certain items differ from previously published data due to ongoing revisions.

Summary of Fiscal Performance March 2005-2006

Republic of Lebanon - Ministry of Finance

(in Millions of LL)

| | March 05 | March 06 | Jan.-Mar. 05 | Jan.-Mar. 06 | change | % change |
|---|-----------------|-----------------|------------------|------------------|-----------------|---------------|
| 1. Budget Transactions | | | | | | |
| 1.1 Revenues | 586,229 | 713,090 | 1,593,219 | 1,825,869 | 232,650 | 14.60% |
| 1.1.1 Tax Revenues | 356,948 | 384,438 | 1,131,873 | 1,218,969 | 87,096 | 7.69% |
| of which Misc Tax Revenues | 122,908 | 175,219 | 388,849 | 499,668 | 110,819 | 28.50% |
| of which Customs Revenues | 123,786 | 102,348 | 332,979 | 293,907 | -39,072 | -11.73% |
| of which VAT Revenues | 110,254 | 106,871 | 410,045 | 425,394 | 15,349 | 3.74% |
| 1.1.2 Non Tax Revenues | 229,281 | 328,652 | 461,346 | 606,900 | 145,554 | 31.55% |
| 1.2 Expenditures | 762,895 | 888,276 | 1,897,654 | 2,185,854 | 288,200 | 15.19% |
| 1.2.1 General Expenditures | 442,475 | 515,090 | 1,203,283 | 1,240,445 | 37,162 | 3.09% |
| of which Bud Expenditures prev years | 92,231 | 197,056 | 456,636 | 475,207 | 18,571 | 4.07% |
| 1.2.2 Debt Service | 320,420 | 373,186 | 694,371 | 945,409 | 251,038 | 36.15% |
| 1.2.1.1 Domestic Debt | 97,374 | 197,375 | 317,826 | 534,083 | 216,257 | 68.04% |
| 1.2.1.2 Foreign Debt | 223,046 | 175,811 | 376,545 | 411,326 | 34,781 | 9.24% |
| Budget Total Deficit/Surplus | -176,666 | -175,186 | -304,435 | -359,985 | -55,550 | |
| In % of total expenditure | -23.16% | -19.72% | -16.04% | -16.47% | | |
| Budget Primary Deficit/Surplus | 143,754 | 198,000 | 389,936 | 585,424 | 195,488 | |
| In % of total expenditure | 18.84% | 22.29% | 20.55% | 26.78% | | |
| 2. Treasury Transactions | | | | | | |
| 2.1 Resources | 21,880 | 26,795 | 56,209 | 107,553 | 51,344 | |
| 2.1.1 Guarantees | 4,881 | 7,672 | 16,192 | 28,677 | 12,485 | |
| 2.1.2 Municipalities | 7,907 | 9,324 | 20,936 | 43,942 | 23,006 | |
| 2.1.3 Deposits | 6,221 | 4,578 | 12,295 | 13,611 | 1,316 | |
| 2.1.4 Other | 2,871 | 5,221 | 6,786 | 21,323 | 14,537 | |
| 2.2 Withdrawals | 83,136 | 87,925 | 225,875 | 352,108 | 126,233 | |
| 2.2.1 Guarantees | 13,574 | 25,635 | 76,961 | 71,073 | -5,888 | |
| 2.2.2 Municipalities | 22,950 | 20,557 | 35,597 | 100,617 | 65,020 | |
| 2.2.3 Deposits | 13,128 | 2,738 | 18,990 | 10,291 | -8,699 | |
| 2.2.4 Other | 33,484 | 27,580 | 94,327 | 104,469 | 10,142 | |
| 2.2.5 EDL | 0 | 11,415 | 0 | 65,658 | 65,658 | |
| Total Treasury Deficit/Surplus | -61,256 | -61,130 | -169,666 | -244,555 | | |
| In % of total expenditure | -73.68% | -69.53% | -75.11% | -69.45% | | |
| 3. Total Cash In | 608,109 | 739,885 | 1,649,428 | 1,933,422 | 283,994 | 17.22% |
| 4. Total Cash Out | 846,031 | 976,201 | 2,123,529 | 2,537,962 | 414,433 | 19.52% |
| 5. Total Cash Deficit / Surplus | -237,922 | -236,316 | -474,101 | -604,540 | -130,439 | 27.51% |
| In % of Total Expenditures | -28.12% | -24.21% | -22.33% | -23.82% | | |
| 6. Total Primary Deficit / Surplus | 82,498 | 136,870 | 220,270 | 340,869 | 120,599 | 54.75% |
| In % of Total Expenditures | 9.75% | 14.02% | 10.37% | 13.43% | | |

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