

(in Millions of LL)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Total
I. Budget Transactions													
1.1 Revenues *	1,430,001	772,965	953,696	1,281,269	1,513,549	960,161							6,911,641
1.1.1 Tax Revenues	1,188,321	519,197	682,527	1,044,013	1,251,633	739,876							5,425,567
of which Misc Tax Revenues	532,923	204,329	317,836	438,219	855,192	391,727							2,740,226
of which Customs Revenues	197,261	153,338	182,187	173,465	195,611	163,563							1,065,425
of which VAT Revenues	458,137	161,530	182,504	432,329	200,830	184,586							1,619,916
1.1.2 Non Tax Revenues	241,680	253,768	271,169	237,256	261,916	220,285							1,486,074
of which Telecom Revenues ***	157,845	181,889	184,827	84,864	156,846	136,918							903,189
1.2 Expenditures	1,171,311	1,014,513	1,537,378	1,728,213	1,443,468	1,121,210							8,016,093
1.2.1 General Expenditures	842,424	788,715	919,556	1,032,223	805,995	740,271							5,129,184
of which EDL	204,922	230,865	426,564	229,860	219,625	107,980							1,419,816
of which Bud Expenditures prev years	166,870	83,501	34,348	68,285	39,340	54,240							446,584
1.2.2 Interest payments	309,097	211,422	603,380	669,866	606,766	370,199							2,770,730
1.2.2.1 Domestic Debt	236,279	168,860	389,784	386,155	251,062	216,044							1,648,184
1.2.2.2 Foreign Debt	72,818	42,562	213,596	283,711	355,704	154,155							1,122,546
1.2.3 Foreign Debt Principal Repayment **	19,790	14,376	14,442	26,124	30,707	10,740							116,179
Budget Total Deficit/Surplus	258,690	-241,548	-583,682	-446,944	70,081	-161,049							-1,104,452
In % of total expenditure	22.09%	-23.81%	-37.97%	-25.86%	4.86%	-14.36%							-13.78%
Budget Primary Deficit/Surplus	587,577	-15,750	34,140	249,046	707,554	219,890							1,782,457
In % of total expenditure	50.16%	-1.55%	2.22%	14.41%	49.02%	19.61%							22.24%
2. Treasury Transactions													
2.1 Resources	112,744	31,794	53,104	92,416	71,203	44,803							406,064
2.1.1 Guarantees	23,145	5,684	26,070	19,980	20,356	5,785							101,020
2.1.2 Municipalities	52,093	12,805	14,310	17,442	15,947	16,194							128,791
2.1.3 Deposits	26,924	5,971	9,011	10,432	7,372	13,063							72,773
2.1.4 Other	10,582	7,334	3,713	44,562	27,528	9,761							103,480
2.2 Withdrawals	398,243	212,212	200,455	740,394	312,722	299,654							2,163,680
2.2.1 Guarantees	6,308	10,578	4,053	30,334	13,415	15,451							80,139
2.2.2 Municipalities	6,400	33	1,156	264,071	71,471	8,805							351,936
2.2.3 Deposits	37,937	9,333	4,316	9,987	5,000	19,420							85,993
2.2.4 Other	347,598	192,268	190,930	436,002	222,836	255,978							1,645,612
Total Treasury Deficit/Surplus	-285,499	-180,418	-147,351	-647,978	-241,519	-254,851							-1,757,616
In % of total expenditure	-71.69%	-85.02%	-73.51%	-87.52%	-77.23%	-85.05%							-81.23%
3. Total Cash In	1,542,745	804,759	1,006,800	1,373,685	1,584,752	1,004,964							7,317,705
4. Total Cash Out	1,569,554	1,226,725	1,737,833	2,468,607	1,756,190	1,420,864							10,179,773
5. Total Cash Deficit / Surplus	-26,809	-421,966	-731,033	-1,094,922	-171,438	-415,900							-2,862,068
In % of Total Expenditures	-1.71%	-34.40%	-42.07%	-44.35%	-9.76%	-29.27%							-28.12%
6. Total Primary Deficit / Surplus	302,078	-196,168	-113,211	-398,932	466,035	-34,961							24,841
In % of Total Expenditures	19.25%	-15.99%	-6.51%	-16.16%	26.54%	-2.46%							0.24%

* Revenues on Excise Taxes are included within customs revenues for comparative reasons

** Foreign debt principal repayments: Includes repayment of principal on concessional loans earmarked for project financing

*** The telecom surplus revenue figure of June 2013 has been determined based on the information received from the MOT.

(in Millions of LL)

	Jun-12	Jun-13	Jan-June 2012	Jan-June 2013	Change	% Change
1. Budget Transactions						
1.1 Revenues *	1,415,678	960,161	7,332,313	6,911,641	-420,672	-5.74%
1.1.1 Tax Revenues	1,168,330	739,876	5,645,776	5,425,567	-220,209	-3.90%
of which Misc Tax Revenues	786,985	391,727	2,876,491	2,740,226	-136,265	-4.74%
of which Customs Revenues	194,103	163,563	1,093,355	1,065,425	-27,930	-2.55%
of which VAT Revenues	187,242	184,586	1,675,930	1,619,916	-56,014	-3.34%
1.1.2 Non Tax Revenues	247,348	220,285	1,686,537	1,486,074	-200,463	-11.89%
of which Telecom Revenues ***	171,147	136,918	1,065,752	903,189	-162,563	-15.25%
1.2 Expenditures	1,128,035	1,121,210	7,719,816	8,016,093	296,277	3.84%
1.2.1 General Expenditures	716,530	740,271	4,847,665	5,129,184	281,519	5.81%
of which EDL	69,984	107,980	1,479,096	1,419,816	-59,280	-4.01%
of which Bud Expenditures prev years	1,322	54,240	528,034	446,584	-81,450	-15.43%
1.2.2 Interest payments	398,737	370,199	2,736,718	2,770,730	34,012	1.24%
1.2.2.1 Domestic Debt	283,801	216,044	1,715,562	1,648,184	-67,378	-3.93%
1.2.2.2 Foreign Debt	114,936	154,155	1,021,156	1,122,546	101,390	9.93%
1.2.3 Foreign Debt Principal Repayment **	12,768	10,740	135,433	116,179	-19,254	-14.22%
Budget Total Deficit/Surplus	287,643	-161,049	-387,503	-1,104,452	-716,949	
In % of total expenditure	25.50%	-14.36%	-5.02%	-13.78%		
Budget Primary Deficit/Surplus	699,148	219,890	2,484,648	1,782,457	-702,191	
In % of total expenditure	61.98%	19.61%	32.19%	22.24%		
2. Treasury Transactions						
2.1 Resources	54,258	44,803	309,646	406,064	96,418	31.14%
2.1.1 Guarantees	25,449	5,785	99,207	101,020	1,813	1.83%
2.1.2 Municipalities	16,745	16,194	127,851	128,791	940	0.74%
2.1.3 Deposits	4,529	13,063	38,245	72,773	34,528	90.28%
2.1.4 Other	7,535	9,761	44,343	103,480	59,137	133.36%
2.2 Withdrawals	329,623	299,654	1,629,807	2,163,680	533,873	32.76%
2.2.1 Guarantees	2,269	15,451	69,120	80,139	11,019	15.94%
2.2.2 Municipalities	22,328	8,805	512,100	351,936	-160,164	-31.28%
2.2.3 Deposits	11,375	19,420	43,517	85,993	42,476	97.61%
2.2.4 Other	293,651	255,978	1,005,070	1,645,612	640,542	63.73%
Total Treasury Deficit/Surplus	-275,365	-254,851	-1,320,161	-1,757,616		
In % of total expenditure	-83.54%	-85.05%	-81.00%	-81.23%		
3. Total Cash In	1,469,936	1,004,964	7,641,959	7,317,705	-324,254	-4.24%
4. Total Cash Out	1,457,658	1,420,864	9,349,623	10,179,773	830,150	8.88%
5. Total Cash Deficit / Surplus	12,278	-415,900	-1,707,664	-2,862,068	-1,154,404	67.60%
In % of Total Expenditures	0.84%	-29.27%	-18.26%	-28.12%		
6. Total Primary Deficit / Surplus	423,783	-34,961	1,164,487	24,841	-1,139,646	-97.87%
In % of Total Expenditures	29.07%	-2.46%	12.45%	0.24%		

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