

(in Millions of LL)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Total
I. Budget Transactions													
1.1 Revenues *	1,117,566	617,936	814,063	1,049,670	1,464,198	1,771,706							6,835,139
1.1.1 Tax Revenues	1,024,813	538,279	681,168	910,389	1,387,464	625,740							5,167,853
of which Customs Revenues	196,967	156,755	182,652	170,757	170,696	189,775							1,067,602
of which VAT Revenues	417,465	156,373	201,249	376,853	199,955	192,258							1,544,153
1.1.2 Non Tax Revenues	92,753	79,657	132,895	139,281	76,734	1,145,966							1,667,286
of which Telecom Revenues ***	0	0	0	0	0	1,061,695							1,061,695
1.2 Expenditures	1,237,751	1,330,424	1,585,435	1,440,908	1,151,425	1,210,980							7,956,923
1.2.1 General Expenditures	860,421	916,372	940,175	741,870	741,403	745,989							4,946,230
of which EDL	94,506	254,881	154,155	248,472	194,550	84,830							1,031,394
of which Bud Expenditures prev years	401,404	276,468	221,734	6,165	2,509	1,981							910,261
1.2.2 Interest payments	348,738	400,590	625,418	664,265	379,309	448,190							2,866,510
1.2.2.1 Domestic Debt	269,126	310,537	310,815	354,028	221,234	325,100							1,790,840
1.2.2.2 Foreign Debt	79,612	90,053	314,603	310,237	158,075	123,090							1,075,670
1.2.3 Foreign Debt Principal Repayment **	28,592	13,462	19,842	34,773	30,713	16,801							144,183
Budget Total Deficit/Surplus	-120,185	-712,488	-771,372	-391,238	312,773	560,726							-1,121,784
In % of total expenditure	-9.71%	-53.55%	-48.65%	-27.15%	27.16%	46.30%							-14.10%
Budget Primary Deficit/Surplus	257,145	-298,436	-126,112	307,800	722,795	1,025,717							1,888,909
In % of total expenditure	20.78%	-22.43%	-7.95%	21.36%	62.77%	84.70%							23.74%
2. Treasury Transactions													
2.1 Resources	103,862	30,906	43,642	51,661	69,665	51,142							350,878
2.1.1 Guarantees	9,742	7,935	9,021	6,315	11,252	7,351							51,616
2.1.2 Municipalities	48,813	12,793	15,565	14,736	15,721	16,198							123,826
2.1.3 Deposits	10,180	4,759	10,497	8,881	9,036	11,376							54,729
2.1.4 Other	35,127	5,419	8,559	21,729	33,656	16,217							120,707
2.2 Withdrawals	56,499	73,881	98,850	113,945	106,653	83,692							533,520
2.2.1 Guarantees	6,216	10,332	8,159	11,963	4,369	4,450							45,489
2.2.2 Municipalities	3,899	34,502	30,597	57,281	11,188	12,578							150,045
2.2.3 Deposits	6,015	3,659	3,940	7,049	16,488	11,306							48,457
2.2.4 Other	40,369	25,388	56,154	37,652	74,608	55,358							289,529
Total Treasury Deficit/Surplus	47,363	-42,975	-55,208	-62,284	-36,988	-32,550							-182,642
In % of total expenditure	83.83%	-58.17%	-55.85%	-54.66%	-34.68%	-38.89%							-34.23%
3. Total Cash In	1,221,428	648,842	857,705	1,101,331	1,533,863	1,822,848							7,186,017
4. Total Cash Out	1,294,250	1,404,305	1,684,285	1,554,853	1,258,078	1,294,672							8,490,443
5. Total Cash Deficit / Surplus	-72,822	-755,463	-826,580	-453,522	275,785	528,176							-1,304,426
In % of Total Expenditures	-5.63%	-53.80%	-49.08%	-29.17%	21.92%	40.80%							-15.36%
6. Total Primary Deficit / Surplus	304,508	-341,411	-181,320	245,516	685,807	993,167							1,706,267
In % of Total Expenditures	23.53%	-24.31%	-10.77%	15.79%	54.51%	76.71%							20.10%

* Revenues on Excise Taxes are included within customs revenues for comparative reasons

** Foreign debt principal repayments: Includes repayment of principal on concessional loans earmarked for project financing

*** The estimated telecom revenues according to ministry of telecom for the first half of the year 2011, which haven't been transferred yet to the treasury account in BDL, were added to June 2011 revenues figures.

(in Millions of LL)

	Jun-10	Jun-11	Jan-June 2010	Jan-June 2011	Change	% Change
1. Budget Transactions						
1.1 Revenues *	1,094,615	1,771,706	6,210,086	6,835,139	625,053	10.07%
1.1.1 Tax Revenues	1,017,155	625,740	5,303,694	5,167,853	-135,841	-2.56%
of which Customs Revenues	263,209	189,775	1,375,600	1,067,602	-307,998	-22.39%
of which VAT Revenues	203,669	192,258	1,556,537	1,544,153	-12,384	-0.80%
1.1.2 Non Tax Revenues	77,460	1,145,966	906,392	1,667,286	760,894	83.95%
of which Telecom Revenues ***	0	1,061,695	331,050	1,061,695	730,645	220.71%
1.2 Expenditures	1,153,711	1,210,980	7,288,673	7,956,923	668,250	9.17%
1.2.1 General Expenditures	662,283	745,989	4,267,012	4,946,230	679,218	15.92%
of which EDL	43,127	84,830	848,634	1,031,394	182,760	21.54%
of which Bud Expenditures prev years	938	1,981	517,542	910,261	392,719	75.88%
1.2.2 Interest payments	420,071	448,190	2,881,820	2,866,510	-15,310	-0.53%
1.2.2.1 Domestic Debt	257,785	325,100	1,787,617	1,790,840	3,223	0.18%
1.2.2.2 Foreign Debt	162,286	123,090	1,094,203	1,075,670	-18,533	-1.69%
1.2.3 Foreign Debt Principal Repayment **	71,357	16,801	139,841	144,183	4,342	3.10%
Budget Total Deficit/Surplus	-59,096	560,726	-1,078,587	-1,121,784	-43,197	
In % of total expenditure	-5.12%	46.30%	-14.80%	-14.10%		
Budget Primary Deficit/Surplus	432,332	1,025,717	1,943,074	1,888,909	-54,165	
In % of total expenditure	37.47%	84.70%	26.66%	23.74%		
2. Treasury Transactions						
2.1 Resources	65,981	51,142	336,489	350,878	14,389	4.28%
2.1.1 Guarantees	32,287	7,351	84,070	51,616	-32,454	-38.60%
2.1.2 Municipalities	18,710	16,198	131,991	123,826	-8,165	-6.19%
2.1.3 Deposits	6,888	11,376	49,168	54,729	5,561	11.31%
2.1.4 Other	8,096	16,217	71,260	120,707	49,447	69.39%
2.2 Withdrawals	74,134	83,692	627,785	533,520	-94,265	-15.02%
2.2.1 Guarantees	10,733	4,450	53,588	45,489	-8,099	-15.11%
2.2.2 Municipalities	26,766	12,578	153,358	150,045	-3,313	-2.16%
2.2.3 Deposits	10,599	11,306	33,912	48,457	14,545	42.89%
2.2.4 Other	26,036	55,358	386,927	289,529	-97,398	-25.17%
Total Treasury Deficit/Surplus	-8,153	-32,550	-291,296	-182,642		
In % of total expenditure	-11.00%	-38.89%	-46.40%	-34.23%		
3. Total Cash In	1,160,596	1,822,848	6,546,575	7,186,017	639,442	9.77%
4. Total Cash Out	1,227,845	1,294,672	7,916,458	8,490,443	573,985	7.25%
5. Total Cash Deficit / Surplus	-67,249	528,176	-1,369,883	-1,304,426	65,457	-4.78%
In % of Total Expenditures	-5.48%	40.80%	-17.30%	-15.36%		
6. Total Primary Deficit / Surplus	424,179	993,167	1,651,778	1,706,267	54,489	3.30%
In % of Total Expenditures	34.55%	76.71%	20.87%	20.10%		

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