

2010: Summary of Fiscal Performance

Republic of Lebanon - Ministry of Finance

(in Millions of LL)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Total
1. Budget Transactions													
1.1 Revenues *	1,044,724	966,627	902,944	1,123,401	1,077,774	1,094,615							6,210,085
1.1.1 Tax Revenues	974,199	569,579	817,712	927,592	1,011,342	1,028,933							5,329,357
of which Misc Tax Revenues	358,795	215,390	344,603	319,367	597,010	562,055							2,397,220
of which Customs Revenues	212,723	198,936	251,161	225,776	223,795	263,209							1,375,600
of which VAT Revenues	402,681	155,253	221,948	382,449	190,537	203,669							1,556,537
1.1.2 Non Tax Revenues	70,525	397,048	85,232	195,809	66,432	65,682							880,728
1.2 Expenditures	1,001,577	902,715	1,238,182	1,059,294	1,127,687	1,119,785							6,449,240
1.2.1 General Expenditures	670,542	452,950	575,631	453,998	646,101	619,156							3,418,378
of which Bud Expenditures prev years	345,740	131,353	28,627	5,247	5,637	938							517,542
1.2.2 Interest payments	320,347	441,026	634,880	597,420	468,076	420,071							2,881,820
1.2.2.1 Domestic Debt	256,782	347,063	313,746	354,584	257,657	257,785							1,787,617
1.2.2.2 Foreign Debt	63,565	93,963	321,134	242,836	210,419	162,286							1,094,203
1.2.3 Foreign Debt Principal Repayment **	10,688	8,739	27,671	7,876	13,510	80,558							149,042
Budget Total Deficit/Surplus	43,147	63,912	-335,238	64,107	-49,913	-25,170							-239,155
In % of total expenditure	4.31%	7.08%	-27.08%	6.05%	-4.43%	-2.25%							-3.71%
Budget Primary Deficit/Surplus	374,182	513,677	327,313	669,403	431,673	475,459							2,791,707
In % of total expenditure	37.36%	56.90%	26.43%	63.19%	38.28%	42.46%							43.29%
2. Treasury Transactions													
2.1 Resources	89,956	35,097	44,693	46,235	54,527	65,981							336,489
2.1.1 Guarantees	4,371	6,677	9,867	16,255	14,613	32,287							84,070
2.1.2 Municipalities	47,062	13,639	18,094	16,545	17,941	18,710							131,991
2.1.3 Deposits	10,611	5,796	9,616	6,380	9,877	6,888							49,168
2.1.4 Other	27,912	8,985	7,116	7,055	12,096	8,096							71,260
2.2 Withdrawals	159,800	364,296	278,766	276,245	280,051	119,983							1,479,141
2.2.1 Guarantees	4,147	3,511	15,105	5,189	14,903	10,733							53,588
2.2.2 Municipalities	21,193	30,361	23,652	18,967	32,419	26,766							153,358
2.2.3 Deposits	4,841	3,526	4,352	5,883	4,711	10,599							33,912
2.2.4 Other	35,861	63,062	88,184	101,008	72,776	28,758							389,649
2.2.5 EDL	93,758	263,836	147,473	145,198	155,242	43,127							848,634
Total Treasury Deficit/Surplus	-69,844	-329,199	-234,073	-230,010	-225,524	-54,002							-1,142,652
In % of total expenditure	-43.71%	-90.37%	-83.97%	-83.26%	-80.53%	-45.01%							-77.25%
3. Total Cash In	1,134,680	1,001,724	947,637	1,169,636	1,132,301	1,160,596							6,546,574
4. Total Cash Out	1,161,377	1,267,011	1,516,948	1,335,539	1,407,738	1,239,768							7,928,381
5. Total Cash Deficit / Surplus	-26,697	-265,287	-569,311	-165,903	-275,437	-79,172							-1,381,807
In % of Total Expenditures	-2.30%	-20.94%	-37.53%	-12.42%	-19.57%	-6.39%							-17.43%
6. Total Primary Deficit / Surplus	304,338	184,478	93,240	439,393	206,149	421,457							1,649,055
In % of Total Expenditures	26.20%	14.56%	6.15%	32.90%	14.64%	33.99%							20.80%

* Revenues on Excise Taxes are included within customs revenues for comparative reasons

** Foreign debt principal repayments: Includes repayment of principal on concessional loans earmarked for project financing

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	Jun-09	Jun-10	Jan-June 2009	Jan-June 2010	Change	% Change
1. Budget Transactions						
1.1 Revenues *	1,138,703	1,094,615	6,074,746	6,210,085	135,339	2.23%
1.1.1 Tax Revenues	1,064,357	1,028,933	4,586,227	5,329,357	743,130	16.20%
of which Misc Tax Revenues	666,401	562,055	1,930,705	2,397,220	466,515	24.16%
of which Customs Revenues	223,707	263,209	1,278,655	1,375,600	96,945	7.58%
of which VAT Revenues	174,249	203,669	1,376,867	1,556,537	179,670	13.05%
1.1.2 Non Tax Revenues	74,346	65,682	1,488,519	880,728	-607,791	-40.83%
1.2 Expenditures	1,152,393	1,119,785	6,186,042	6,449,240	263,198	4.25%
1.2.1 General Expenditures	683,176	619,156	3,250,858	3,418,378	167,520	5.15%
of which Bud Expenditures prev years	2,061	938	475,020	517,542	42,522	8.95%
1.2.2 Interest payments	374,817	420,071	2,787,364	2,881,820	94,456	3.39%
1.2.2.1 Domestic Debt	235,307	257,785	1,697,765	1,787,617	89,852	5.29%
1.2.2.2 Foreign Debt	139,510	162,286	1,089,599	1,094,203	4,604	0.42%
1.2.3 Foreign Debt Principal Repayment **	94,400	80,558	147,820	149,042	1,222	0.83%
Budget Total Deficit/Surplus	-13,690	-25,170	-111,296	-239,155	-127,859	114.88%
In % of total expenditure	-1.19%	-2.25%	-1.80%	-3.71%		
Budget Primary Deficit/Surplus	455,527	475,459	2,823,888	2,791,707	-32,181	-1.14%
In % of total expenditure	39.53%	42.46%	45.65%	43.29%		
2. Treasury Transactions						
2.1 Resources	116,829	65,981	341,945	336,489	-5,456	-1.60%
2.1.1 Guarantees	11,391	32,287	38,835	84,070	45,235	116.48%
2.1.2 Municipalities	15,991	18,710	109,455	131,991	22,536	20.59%
2.1.3 Deposits	5,922	6,888	45,872	49,168	3,296	7.19%
2.1.4 Other	83,525	8,096	147,783	71,260	-76,523	-51.78%
2.2 Withdrawals	330,207	119,983	2,579,679	1,479,141	-1,100,538	-42.66%
2.2.1 Guarantees	122,942	10,733	371,650	53,588	-318,062	-85.58%
2.2.2 Municipalities	1,496	26,766	135,945	153,358	17,413	12.81%
2.2.3 Deposits	7,595	10,599	40,031	33,912	-6,119	-15.29%
2.2.4 Other	34,766	28,758	521,543	389,649	-131,894	-25.29%
2.2.5 EDL	163,408	43,127	1,510,510	848,634	-661,876	-43.82%
Total Treasury Deficit/Surplus	-213,378	-54,002	-2,237,734	-1,142,652	1,095,082	-48.94%
In % of total expenditure	-64.62%	-45.01%	-86.74%	-77.25%		
3. Total Cash In	1,255,532	1,160,596	6,416,691	6,546,574	129,883	2.02%
4. Total Cash Out	1,482,600	1,239,768	8,765,721	7,928,381	-837,340	-9.55%
5. Total Cash Deficit / Surplus	-227,068	-79,172	-2,349,030	-1,381,807	967,223	-41.18%
In % of Total Expenditures	-15.32%	-6.39%	-26.80%	-17.43%		
6. Total Primary Deficit / Surplus	242,149	421,457	586,154	1,649,055	1,062,901	181.33%
In % of Total Expenditures	16.33%	33.99%	6.69%	20.80%		

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** Foreign debt principal repayments: Includes repayment of principal on concessional loans earmarked for project financing