

(in Millions of LL)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Total
1. Budget Transactions													
1.1 Revenues *	1,117,566	617,936	814,063	1,049,670	1,464,198	1,771,706	1,260,805						8,095,944
1.1.1 Tax Revenues	1,024,813	538,279	681,168	910,389	1,387,464	625,740	1,001,676						6,169,529
of which Misc Tax Revenues	410,381	225,151	297,267	362,779	1,016,813	243,707	376,810						2,932,908
of which Customs Revenues	196,967	156,755	182,652	170,757	170,696	189,775	190,377						1,257,979
of which VAT Revenues	417,465	156,373	201,249	376,853	199,955	192,258	434,489						1,978,642
1.1.2 Non Tax Revenues	92,753	79,657	132,895	139,281	76,734	1,145,966	259,129						1,926,415
of which Telecom Revenues ***	0	0	0	0	0	1,061,695	191,620						1,253,315
1.2 Expenditures	1,237,751	1,330,424	1,585,435	1,440,908	1,151,425	1,210,980	1,134,780						9,091,703
1.2.1 General Expenditures	860,421	916,372	940,175	741,870	741,403	745,989	786,844						5,733,074
of which EDL	94,506	254,881	154,155	248,472	194,550	84,830	112,880						1,144,274
of which Bud Expenditures prev years	401,404	276,468	221,734	6,165	2,509	1,981	1,740						912,001
1.2.2 Interest payments	348,738	400,590	625,418	664,265	379,309	448,190	310,345						3,176,855
1.2.2.1 Domestic Debt	269,126	310,537	310,815	354,028	221,234	325,100	231,735						2,022,575
1.2.2.2 Foreign Debt	79,612	90,053	314,603	310,237	158,075	123,090	78,610						1,154,280
1.2.3 Foreign Debt Principal Repayment **	28,592	13,462	19,842	34,773	30,713	16,801	37,591						181,774
Budget Total Deficit/Surplus	-120,185	-712,488	-771,372	-391,238	312,773	560,726	126,025						-995,759
In % of total expenditure	-9.71%	-53.55%	-48.65%	-27.15%	27.16%	46.30%	11.11%						-10.95%
Budget Primary Deficit/Surplus	257,145	-298,436	-126,112	307,800	722,795	1,025,717	473,961						2,362,870
In % of total expenditure	20.78%	-22.43%	-7.95%	21.36%	62.77%	84.70%	41.77%						25.99%
2. Treasury Transactions													
2.1 Resources	103,862	30,906	43,642	51,661	69,665	51,142	89,601						440,479
2.1.1 Guarantees	9,742	7,935	9,021	6,315	11,252	7,351	11,113						62,729
2.1.2 Municipalities	48,813	12,793	15,565	14,736	15,721	16,198	57,909						181,735
2.1.3 Deposits	10,180	4,759	10,497	8,881	9,036	11,376	8,157						62,886
2.1.4 Other	35,127	5,419	8,559	21,729	33,656	16,217	12,422						133,129
2.2 Withdrawals	56,499	73,881	98,850	113,945	106,653	83,692	114,478						647,998
2.2.1 Guarantees	6,216	10,332	8,159	11,963	4,369	4,450	4,375						49,864
2.2.2 Municipalities	3,899	34,502	30,597	57,281	11,188	12,578	83,777						233,822
2.2.3 Deposits	6,015	3,659	3,940	7,049	16,488	11,306	5,498						53,955
2.2.4 Other	40,369	25,388	56,154	37,652	74,608	55,358	20,828						310,357
Total Treasury Deficit/Surplus	47,363	-42,975	-55,208	-62,284	-36,988	-32,550	-24,877						-207,519
In % of total expenditure	83.83%	-58.17%	-55.85%	-54.66%	-34.68%	-38.89%	-21.73%						-32.02%
3. Total Cash In	1,221,428	648,842	857,705	1,101,331	1,533,863	1,822,848	1,350,406						8,536,423
4. Total Cash Out	1,294,250	1,404,305	1,684,285	1,554,853	1,258,078	1,294,672	1,249,258						9,739,701
5. Total Cash Deficit / Surplus	-72,822	-755,463	-826,580	-453,522	275,785	528,176	101,148						-1,203,278
In % of Total Expenditures	-5.63%	-53.80%	-49.08%	-29.17%	21.92%	40.80%	8.10%						-12.35%
6. Total Primary Deficit / Surplus	304,508	-341,411	-181,320	245,516	685,807	993,167	449,084						2,155,351
In % of Total Expenditures	23.53%	-24.31%	-10.77%	15.79%	54.51%	76.71%	35.95%						22.13%

* Revenues on Excise Taxes are included within customs revenues for comparative reasons

** Foreign debt principal repayments: Includes repayment of principal on concessionnal loans earmarked for project financing

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(in Millions of LL)

	Jul-10	Jul-11	Jan-July 2010	Jan-July 2011	Change	% Change
1. Budget Transactions						
1.1 Revenues *	1,105,119	1,260,805	7,315,205	8,095,944	780,739	10.67%
1.1.1 Tax Revenues	1,025,995	1,001,676	6,329,689	6,169,529	-160,160	-2.53%
of which Misc Tax Revenues	338,206	376,810	2,709,763	2,932,908	223,145	8.23%
of which Customs Revenues	263,642	190,377	1,639,242	1,257,979	-381,263	-23.26%
of which VAT Revenues	424,147	434,489	1,980,684	1,978,642	-2,042	-0.10%
1.1.2 Non Tax Revenues	79,124	259,129	985,516	1,926,415	940,899	95.47%
of which Telecom Revenues ***	0	191,620	331,050	1,253,315	922,265	278.59%
1.2 Expenditures	1,426,035	1,134,780	8,714,708	9,091,703	376,995	4.33%
1.2.1 General Expenditures	865,446	786,844	5,132,458	5,733,074	600,616	11.70%
of which EDL	231,736	112,880	1,080,370	1,144,274	63,904	5.92%
of which Bud Expenditures prev years	3,639	1,740	521,181	912,001	390,820	74.99%
1.2.2 Interest payments	520,621	310,345	3,402,441	3,176,855	-225,586	-6.63%
1.2.2.1 Domestic Debt	394,215	231,735	2,181,832	2,022,575	-159,257	-7.30%
1.2.2.2 Foreign Debt	126,406	78,610	1,220,609	1,154,280	-66,329	-5.43%
1.2.3 Foreign Debt Principal Repayment **	39,968	37,591	179,809	181,774	1,965	1.09%
Budget Total Deficit/Surplus	-320,916	126,025	-1,399,503	-995,759	403,744	-28.85%
In % of total expenditure	-22.50%	11.11%	-16.06%	-10.95%		
Budget Primary Deficit/Surplus	239,673	473,961	2,182,747	2,362,870	180,123	8.25%
In % of total expenditure	16.81%	41.77%	25.05%	25.99%		
2. Treasury Transactions						
2.1 Resources	96,721	89,601	433,210	440,479	7,269	1.68%
2.1.1 Guarantees	12,885	11,113	96,955	62,729	-34,226	-35.30%
2.1.2 Municipalities	55,471	57,909	187,462	181,735	-5,727	-3.06%
2.1.3 Deposits	7,216	8,157	56,384	62,886	6,502	11.53%
2.1.4 Other	21,149	12,422	92,409	133,129	40,720	44.06%
2.2 Withdrawals	195,081	114,478	822,866	647,998	-174,868	-21.25%
2.2.1 Guarantees	5,280	4,375	58,868	49,864	-9,004	-15.30%
2.2.2 Municipalities	119,260	83,777	272,618	233,822	-38,796	-14.23%
2.2.3 Deposits	4,795	5,498	38,707	53,955	15,248	39.39%
2.2.4 Other	65,746	20,828	452,673	310,357	-142,316	-31.44%
Total Treasury Deficit/Surplus	-98,360	-24,877	-389,656	-207,519	182,137	-46.74%
In % of total expenditure	-50.42%	-21.73%	-47.35%	-32.02%		
3. Total Cash In	1,201,840	1,350,406	7,748,415	8,536,423	788,008	10.17%
4. Total Cash Out	1,621,116	1,249,258	9,537,574	9,739,701	202,127	2.12%
5. Total Cash Deficit / Surplus	-419,276	101,148	-1,789,159	-1,203,278	585,881	-32.75%
In % of Total Expenditures	-25.86%	8.10%	-18.76%	-12.35%		
6. Total Primary Deficit / Surplus	141,313	449,084	1,793,091	2,155,351	362,260	20.20%
In % of Total Expenditures	8.72%	35.95%	18.80%	22.13%		

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