

2006: Summary of Fiscal Performance

Republic of Lebanon - Ministry of Finance

(in Millions of LL)

| | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sept | Oct | Nov | Dec | Total |
|---|----------------|-----------------|-----------------|----------------|----------------|------------------|-----------------|-----|------|-----|-----|-----|-------------------|
| 1. Budget Transactions | | | | | | | | | | | | | |
| 1.1 Revenues | 691,867 | 420,912 | 713,090 | 814,557 | 864,660 | 390,694 | 511,442 | | | | | | 4,407,222 |
| 1.1.1 Tax Revenues | 530,885 | 303,646 | 384,438 | 664,386 | 682,593 | 335,279 | 321,285 | | | | | | 3,222,512 |
| of which Misc Tax Revenues | 208,577 | 115,872 | 175,219 | 352,172 | 463,598 | 128,543 | 173,288 | | | | | | 1,617,269 |
| of which Customs Revenues | 100,126 | 91,433 | 102,348 | 87,213 | 95,069 | 93,062 | 42,272 | | | | | | 611,523 |
| of which VAT Revenues | 222,182 | 96,341 | 106,871 | 225,001 | 123,926 | 113,674 | 105,725 | | | | | | 993,720 |
| 1.1.2 Non Tax Revenues | 160,982 | 117,266 | 328,652 | 150,171 | 182,067 | 55,415 | 190,157 | | | | | | 1,184,710 |
| 1.2 Expenditures | 605,990 | 691,588 | 888,276 | 775,348 | 772,992 | 862,291 | 640,199 | | | | | | 5,236,684 |
| 1.2.1 General Expenditures | 332,034 | 393,321 | 515,090 | 358,612 | 384,317 | 453,275 | 380,940 | | | | | | 2,817,589 |
| of which Bud Expenditures prev years | 126,908 | 151,243 | 197,056 | 3,560 | 3,502 | 4,291 | 1,388 | | | | | | 487,948 |
| 1.2.2 Debt Service | 273,956 | 298,267 | 373,186 | 416,736 | 388,675 | 409,016 | 259,259 | | | | | | 2,419,095 |
| 1.2.1.1 Domestic Debt | 180,129 | 156,579 | 197,375 | 196,341 | 155,414 | 221,336 | 193,700 | | | | | | 1,300,874 |
| 1.2.1.2 Foreign Debt | 93,827 | 141,688 | 175,811 | 220,395 | 233,261 | 187,680 | 65,559 | | | | | | 1,118,221 |
| Budget Total Deficit/Surplus | 85,877 | -270,676 | -175,186 | 39,209 | 91,668 | -471,597 | -128,757 | | | | | | -829,462 |
| In % of total expenditure | 14.17% | -39.14% | -19.72% | 5.06% | 11.86% | -54.69% | -20.11% | | | | | | -15.84% |
| Budget Primary Deficit/Surplus | 359,833 | 27,591 | 198,000 | 455,945 | 480,343 | -62,581 | 130,502 | | | | | | 1,589,633 |
| In % of total expenditure | 59.38% | 3.99% | 22.29% | 58.81% | 62.14% | -7.26% | 20.38% | | | | | | 30.36% |
| 2. Treasury Transactions | | | | | | | | | | | | | |
| 2.1 Resources | 53,301 | 27,457 | 26,795 | 25,894 | 28,083 | 25,069 | 116,164 | | | | | | 302,763 |
| 2.1.1 Guarantees | 9,774 | 11,231 | 7,672 | 3,169 | 7,818 | 5,821 | 5,692 | | | | | | 51,177 |
| 2.1.2 Municipalities | 27,206 | 7,412 | 9,324 | 8,997 | 10,739 | 10,180 | 25,906 | | | | | | 99,764 |
| 2.1.3 Deposits | 5,091 | 3,942 | 4,578 | 4,578 | 4,754 | 5,054 | 3,302 | | | | | | 32,586 |
| 2.1.4 Other | 11,230 | 4,872 | 5,221 | 7,863 | 4,772 | 4,014 | 81,264 | | | | | | 119,236 |
| 2.2 Withdrawals | 140,267 | 123,916 | 87,925 | 42,821 | 58,041 | 182,827 | 298,392 | | | | | | 934,189 |
| 2.2.1 Guarantees | 7,076 | 38,362 | 25,635 | 3,317 | 14,883 | 23,447 | -239 | | | | | | 112,481 |
| 2.2.2 Municipalities | 57,834 | 22,226 | 20,557 | 1,332 | 1,140 | 60,053 | 55,374 | | | | | | 218,516 |
| 2.2.3 Deposits | 3,701 | 3,852 | 2,738 | 8,074 | 3,607 | 6,017 | 2,513 | | | | | | 30,502 |
| 2.2.4 Other | 45,903 | 30,986 | 27,580 | 28,045 | 38,054 | 13,251 | 24,585 | | | | | | 208,404 |
| 2.2.5 EDL | 25,753 | 28,490 | 11,415 | 2,053 | 357 | 80,059 | 216,159 | | | | | | 364,286 |
| Total Treasury Deficit/Surplus | -86,966 | -96,459 | -61,130 | -16,927 | -29,958 | -157,758 | -182,228 | | | | | | -631,426 |
| In % of total expenditure | -62.00% | -77.84% | -69.53% | -39.53% | -51.62% | -86.29% | -61.07% | | | | | | -67.59% |
| 3. Total Cash In | 745,168 | 448,369 | 739,885 | 840,451 | 892,743 | 415,763 | 627,606 | | | | | | 4,709,985 |
| 4. Total Cash Out | 746,257 | 815,504 | 976,201 | 818,169 | 831,033 | 1,045,118 | 938,591 | | | | | | 6,170,873 |
| 5. Total Cash Deficit / Surplus | -1,089 | -367,135 | -236,316 | 22,282 | 61,710 | -629,355 | -310,985 | | | | | | -1,460,888 |
| In % of Total Expenditures | -0.15% | -45.02% | -24.21% | 2.72% | 7.43% | -60.22% | -33.13% | | | | | | -23.67% |
| 6. Total Primary Deficit / Surplus | 272,867 | -68,868 | 136,870 | 439,018 | 450,385 | -220,339 | -51,726 | | | | | | 958,207 |
| In % of Total Expenditures | 36.56% | -8.44% | 14.02% | 53.66% | 54.20% | -21.08% | -5.51% | | | | | | 15.53% |

* Revenues on Excise Taxes are included within customs revenues for comparative reasons

Certain items differ from previously published data due to ongoing revisions.

Summary of Fiscal Performance July 2005-2006

Republic of Lebanon - Ministry of Finance

(in Millions of LL)

| | Jul-05 | Jul-06 | Jan-July 05 | Jan-July 06 | Change | % Change |
|---|-----------------|-----------------|-------------------|-------------------|----------------|----------------|
| 1. Budget Transactions | | | | | | |
| 1.1 Revenues | 698,176 | 511,442 | 4,036,873 | 4,407,222 | 370,349 | 9.17% |
| 1.1.1 Tax Revenues | 502,596 | 321,285 | 2,993,950 | 3,222,512 | 228,562 | 7.63% |
| of which Misc Tax Revenues | 171,065 | 173,288 | 1,231,663 | 1,617,269 | 385,606 | 31.31% |
| of which Customs Revenues | 104,531 | 42,272 | 752,726 | 611,523 | -141,203 | -18.76% |
| of which VAT Revenues | 227,000 | 105,725 | 1,009,561 | 993,720 | -15,841 | -1.57% |
| 1.1.2 Non Tax Revenues | 195,580 | 190,157 | 1,042,923 | 1,184,710 | 141,787 | 13.60% |
| 1.2 Expenditures | 673,834 | 640,199 | 4,818,638 | 5,236,684 | 418,046 | 8.68% |
| 1.2.1 General Expenditures | 484,388 | 380,940 | 3,070,542 | 2,817,589 | -252,953 | -8.24% |
| of which Bud Expenditures prev years | 4,502 | 1,388 | 486,178 | 487,948 | 1,770 | 0.36% |
| 1.2.2 Debt Service | 189,446 | 259,259 | 1,748,096 | 2,419,095 | 670,999 | 38.38% |
| 1.2.1.1 Domestic Debt | 114,786 | 193,700 | 734,717 | 1,300,874 | 566,157 | 77.06% |
| 1.2.1.2 Foreign Debt | 74,660 | 65,559 | 1,013,379 | 1,118,221 | 104,842 | 10.35% |
| Budget Total Deficit/Surplus | 24,342 | -128,757 | -781,765 | -829,462 | -47,697 | |
| In % of total expenditure | 3.61% | -20.11% | -16.22% | -15.84% | | |
| Budget Primary Deficit/Surplus | 213,788 | 130,502 | 966,331 | 1,589,633 | 623,302 | |
| In % of total expenditure | 31.73% | 20.38% | 20.05% | 30.36% | | |
| 2. Treasury Transactions | | | | | | |
| 2.1 Resources | 22,005 | 116,164 | 214,799 | 302,763 | 87,964 | |
| 2.1.1 Guarantees | 4,764 | 5,692 | 41,677 | 51,177 | 9,500 | |
| 2.1.2 Municipalities | 8,471 | 25,906 | 122,355 | 99,764 | -22,591 | |
| 2.1.3 Deposits | 5,526 | 3,302 | 31,406 | 32,586 | 1,180 | |
| 2.1.4 Other | 3,244 | 81,264 | 19,361 | 119,236 | 99,875 | |
| 2.2 Withdrawals | 229,314 | 298,392 | 952,273 | 934,189 | -18,084 | |
| 2.2.1 Guarantees | 169,255 | -239 | 513,341 | 112,481 | -400,860 | |
| 2.2.2 Municipalities | 27,039 | 55,374 | 193,032 | 218,516 | 25,484 | |
| 2.2.3 Deposits | 3,994 | 2,513 | 34,609 | 30,502 | -4,107 | |
| 2.2.4 Other | 29,026 | 24,585 | 211,291 | 208,404 | -2,887 | |
| 2.2.5 EDL | 0 | 216,159 | 0 | 364,286 | 364,286 | |
| Total Treasury Deficit/Surplus | -207,309 | -182,228 | -737,474 | -631,426 | | |
| In % of total expenditure | -90.40% | -61.07% | -77.44% | -67.59% | | |
| 3. Total Cash In | 720,181 | 627,606 | 4,251,672 | 4,709,985 | 458,313 | 10.78% |
| 4. Total Cash Out | 903,148 | 938,591 | 5,770,911 | 6,170,873 | 399,962 | 6.93% |
| 5. Total Cash Deficit / Surplus | -182,967 | -310,985 | -1,519,239 | -1,460,888 | 58,351 | -3.84% |
| In % of Total Expenditures | -20.26% | -33.13% | -26.33% | -23.67% | | |
| 6. Total Primary Deficit / Surplus | 6,479 | -51,726 | 228,857 | 958,207 | 729,350 | 318.69% |
| In % of Total Expenditures | 0.72% | -5.51% | 3.97% | 15.53% | | |

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