

2010: Summary of Fiscal Performance

Republic of Lebanon - Ministry of Finance

(in Millions of LL)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Total
1. Budget Transactions													
1.1 Revenues *	1,044,724	966,627	902,944	1,123,401	1,077,774	1,094,615	1,105,119						7,315,204
1.1.1 Tax Revenues	974,199	569,579	817,712	927,592	1,011,342	1,017,155	1,025,995						6,343,574
of which Misc Tax Revenues	358,795	215,390	344,603	319,367	597,010	550,277	338,206						2,723,648
of which Customs Revenues	212,723	198,936	251,161	225,776	223,795	263,209	263,642						1,639,242
of which VAT Revenues	402,681	155,253	221,948	382,449	190,537	203,669	424,147						1,980,684
1.1.2 Non Tax Revenues	70,525	397,048	85,232	195,809	66,432	77,460	79,124						971,630
1.2 Expenditures	1,001,577	902,715	1,238,182	1,059,294	1,127,687	1,119,785	1,184,997						7,634,237
1.2.1 General Expenditures	670,542	452,950	575,631	453,998	646,101	619,156	633,710						4,052,088
of which Bud Expenditures prev years	345,740	131,353	28,627	5,247	5,637	938	3,639						521,181
1.2.2 Interest payments	320,347	441,026	634,880	597,420	468,076	420,071	520,621						3,402,441
1.2.2.1 Domestic Debt	256,782	347,063	313,746	354,584	257,657	257,785	394,215						2,181,832
1.2.2.2 Foreign Debt	63,565	93,963	321,134	242,836	210,419	162,286	126,406						1,220,609
1.2.3 Foreign Debt Principal Repayment **	10,688	8,739	27,671	7,876	13,510	80,558	30,666						179,708
Budget Total Deficit/Surplus	43,147	63,912	-335,238	64,107	-49,913	-25,170	-79,878						-319,033
In % of total expenditure	4.31%	7.08%	-27.08%	6.05%	-4.43%	-2.25%	-6.74%						-4.18%
Budget Primary Deficit/Surplus	374,182	513,677	327,313	669,403	431,673	475,459	471,409						3,263,116
In % of total expenditure	37.36%	56.90%	26.43%	63.19%	38.28%	42.46%	39.78%						42.74%
2. Treasury Transactions													
2.1 Resources	89,956	35,097	44,693	46,235	54,527	65,981	96,721						433,210
2.1.1 Guarantees	4,371	6,677	9,867	16,255	14,613	32,287	12,885						96,955
2.1.2 Municipalities	47,062	13,639	18,094	16,545	17,941	18,710	55,471						187,462
2.1.3 Deposits	10,611	5,796	9,616	6,380	9,877	6,888	7,216						56,384
2.1.4 Other	27,912	8,985	7,116	7,055	12,096	8,096	21,149						92,409
2.2 Withdrawals	159,800	364,296	278,766	276,245	280,051	119,983	426,817						1,905,958
2.2.1 Guarantees	4,147	3,511	15,105	5,189	14,903	10,733	5,280						58,868
2.2.2 Municipalities	21,193	30,361	23,652	18,967	32,419	26,766	119,260						272,618
2.2.3 Deposits	4,841	3,526	4,352	5,883	4,711	10,599	4,795						38,707
2.2.4 Other	35,861	63,062	88,184	101,008	72,776	28,758	65,746						455,395
2.2.5 EDL	93,758	263,836	147,473	145,198	155,242	43,127	231,736						1,080,370
Total Treasury Deficit/Surplus	-69,844	-329,199	-234,073	-230,010	-225,524	-54,002	-330,096						-1,472,748
In % of total expenditure	-43.71%	-90.37%	-83.97%	-83.26%	-80.53%	-45.01%	-77.34%						-77.27%
3. Total Cash In	1,134,680	1,001,724	947,637	1,169,636	1,132,301	1,160,596	1,201,840						7,748,414
4. Total Cash Out	1,161,377	1,267,011	1,516,948	1,335,539	1,407,738	1,239,768	1,611,814						9,540,195
5. Total Cash Deficit / Surplus	-26,697	-265,287	-569,311	-165,903	-275,437	-79,172	-409,974						-1,791,781
In % of Total Expenditures	-2.30%	-20.94%	-37.53%	-12.42%	-19.57%	-6.39%	-25.44%						-18.78%
6. Total Primary Deficit / Surplus	304,338	184,478	93,240	439,393	206,149	421,457	141,313						1,790,368
In % of Total Expenditures	26.20%	14.56%	6.15%	32.90%	14.64%	33.99%	8.77%						18.77%

* Revenues on Excise Taxes are included within customs revenues for comparative reasons

** Foreign debt principal repayments: Includes repayment of principal on concessional loans earmarked for project financing

Certain items may differ from previously published data due to ongoing revisions.

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	Jul-09	Jul-10	Jan-July 2009	Jan-July 2010	Change	% Change
1. Budget Transactions						
1.1 Revenues *	1,180,483	1,105,119	7,255,229	7,315,204	59,975	0.83%
1.1.1 Tax Revenues	925,786	1,025,995	5,512,013	6,343,574	831,561	15.09%
of which Misc Tax Revenues	288,745	338,206	2,219,450	2,723,648	504,198	22.72%
of which Customs Revenues	247,919	263,642	1,526,574	1,639,242	112,668	7.38%
of which VAT Revenues	389,122	424,147	1,765,989	1,980,684	214,695	12.16%
1.1.2 Non Tax Revenues	254,697	79,124	1,743,216	971,630	-771,586	-44.26%
1.2 Expenditures	1,064,363	1,184,997	7,250,405	7,634,237	383,832	5.29%
1.2.1 General Expenditures	622,056	633,710	3,872,914	4,052,088	179,174	4.63%
of which Bud Expenditures prev years	1,916	3,639	476,936	521,181	44,245	9.28%
1.2.2 Interest payments	423,674	520,621	3,211,038	3,402,441	191,403	5.96%
1.2.2.1 Domestic Debt	308,616	394,215	2,006,381	2,181,832	175,451	8.74%
1.2.2.2 Foreign Debt	115,058	126,406	1,204,657	1,220,609	15,952	1.32%
1.2.3 Foreign Debt Principal Repayment **	18,633	30,666	166,453	179,708	13,255	7.96%
Budget Total Deficit/Surplus	116,120	-79,878	4,824	-319,033	-323,857	-6713.45%
In % of total expenditure	10.91%	-6.74%	0.07%	-4.18%		
Budget Primary Deficit/Surplus	558,427	471,409	3,382,315	3,263,116	-119,199	-3.52%
In % of total expenditure	52.47%	39.78%	46.65%	42.74%		
2. Treasury Transactions						
2.1 Resources	70,921	96,721	412,866	433,210	20,344	4.93%
2.1.1 Guarantees	6,439	12,885	45,274	96,955	51,681	114.15%
2.1.2 Municipalities	48,218	55,471	157,673	187,462	29,789	18.89%
2.1.3 Deposits	8,510	7,216	54,382	56,384	2,002	3.68%
2.1.4 Other	7,754	21,149	155,537	92,409	-63,128	-40.59%
2.2 Withdrawals	423,962	426,817	3,003,641	1,905,958	-1,097,683	-36.55%
2.2.1 Guarantees	104,114	5,280	475,764	58,868	-416,896	-87.63%
2.2.2 Municipalities	132,873	119,260	268,818	272,618	3,800	1.41%
2.2.3 Deposits	7,156	4,795	47,187	38,707	-8,480	-17.97%
2.2.4 Other	32,261	65,746	553,804	455,395	-98,409	-17.77%
2.2.5 EDL	147,558	231,736	1,658,068	1,080,370	-577,698	-34.84%
Total Treasury Deficit/Surplus	-353,041	-330,096	-2,590,775	-1,472,748	1,118,027	-43.15%
In % of total expenditure	-83.27%	-77.34%	-86.25%	-77.27%		
3. Total Cash In	1,251,404	1,201,840	7,668,095	7,748,414	80,319	1.05%
4. Total Cash Out	1,488,325	1,611,814	10,254,046	9,540,195	-713,851	-6.96%
5. Total Cash Deficit / Surplus	-236,921	-409,974	-2,585,951	-1,791,781	794,170	-30.71%
In % of Total Expenditures	-15.92%	-25.44%	-25.22%	-18.78%		
6. Total Primary Deficit / Surplus	205,386	141,313	791,540	1,790,368	998,828	126.19%
In % of Total Expenditures	13.80%	8.77%	7.72%	18.77%		

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