

2007: Monthly Fiscal Performance

Republic of Lebanon - Ministry of Finance

(in Millions of LL)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Total
1. Budget Transactions													
1.1 Revenues	718,956	480,093	796,995	714,788	856,100	549,634	790,196	0	0	0	0	0	4,906,762
1.1.1 Tax Revenues	598,421	333,591	422,310	523,570	652,716	370,224	545,907	0	0	0	0	0	3,446,739
1.1.1.a. Tax Revenues other than customs and VAT	236,243	105,039	169,694	191,702	443,118	175,732	195,551						1,517,079
1.1.1.b. Customs Revenues*	116,523	108,121	119,401	106,688	88,485	84,930	100,478						724,626
1.1.1.c. Value Added Tax	245,655	120,431	133,215	225,180	121,113	109,562	249,878						1,205,034
1.1.2 Non Tax Revenues	120,535	146,502	374,685	191,218	203,384	179,410	244,289						1,460,023
1.2 Expenditures	626,877	908,816	1,034,899	854,391	898,163	779,565	732,067	0	0	0	0	0	5,834,778
1.2.1 General Expenditures	343,344	547,442	566,611	368,069	443,346	386,285	412,742						3,067,839
of which Budget Expenditures from previous years	183,204	206,911	150,087	3,545	4,413	12,695	2,528						563,383
1.2.2 Debt Service	283,533	361,374	468,288	486,322	454,817	393,280	319,325	0	0	0	0	0	2,766,939
1.2.2.1 Domestic Debt	198,311	171,384	270,596	237,067	221,482	200,626	212,573						1,512,039
1.2.2.2 Foreign Debt	85,222	189,990	197,692	249,255	233,335	192,654	106,752						1,254,900
Budget Total Deficit/Surplus	92,079	-428,723	-237,904	-139,603	-42,063	-229,931	58,129	0	0	0	0	0	-928,016
As % of total budget expenditure	14.69%	-47.17%	-22.99%	-16.34%	-4.68%	-29.49%	7.94%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	-15.90%
Budget Primary Deficit/Surplus	375,612	-67,349	230,384	346,719	412,754	163,349	377,454	0	0	0	0	0	1,838,923
As % of total budget expenditure	59.92%	-7.41%	22.26%	40.58%	45.96%	20.95%	51.56%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	31.52%
2. Treasury Transactions													
2.1 Receipts	75,737	21,454	28,806	182,288	35,243	37,752	61,044	0	0	0	0	0	442,324
2.1.1 Trust accounts/Guarantees	5,323	3,865	4,995	4,896	11,971	13,858	11,881						56,789
2.1.2 Municipalities	27,565	7,564	10,011	9,410	10,417	8,543	31,650						105,160
2.1.3 Deposits	5,474	5,334	5,464	5,732	4,780	4,757	8,767						40,308
2.1.4 Other	37,375	4,691	8,336	162,250	8,075	10,594	8,746						240,067
2.2 Payments	186,157	94,194	264,126	151,346	165,703	381,585	191,067	0	0	0	0	0	1,434,178
2.2.1 Trust accounts/Guarantees	2,654	5,501	21,613	5,587	15,020	29,766	15,435						95,576
2.2.2 Municipalities	116	28,249	23,165	2,013	23,826	25,284	26,399						129,052
2.2.3 Deposits	3,054	3,092	28,939	2,793	4,330	5,531	3,957						51,696
2.2.4 Other	21,069	35,549	18,188	14,671	64,739	11,469	48,959						214,644
2.2.5 EDL	159,264	21,803	172,221	126,282	57,788	309,535	96,317						943,210
Total Treasury Deficit/Surplus	-110,420	-72,740	-235,320	30,942	-130,460	-343,833	-130,023	0	0	0	0	0	-991,854
As % of total treasury payments	-59.32%	-77.22%	-89.09%	20.44%	-78.73%	-90.11%	-68.05%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	-69.16%
3. Total Budget and Treasury Receipts (cash basis)	794,693	501,547	825,801	897,076	891,343	587,386	851,240	0	0	0	0	0	5,349,086
4. Total Budget and Treasury Payments (cash basis)	813,034	1,003,010	1,299,025	1,005,737	1,063,866	1,161,150	923,134	0	0	0	0	0	7,268,956
5. Total Deficit/Surplus (cash basis)	-18,341	-501,463	-473,224	-108,661	-172,523	-573,764	-71,894	0	0	0	0	0	-1,919,870
As % of Total Expenditures	-2.26%	-50.00%	-36.43%	-10.80%	-16.22%	-49.41%	-7.79%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	-26.41%
6. Primary Deficit/Surplus	265,192	-140,089	-4,936	377,661	282,294	-180,484	247,431	0	0	0	0	0	847,069
In % of total expenditures	32.62%	-13.97%	-0.38%	37.55%	26.53%	-15.54%	26.80%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	11.65%

* Receipts from excise taxes are included within customs revenues for comparative reasons

Certain items differ from previously published data due to ongoing revisions.

Summary of Fiscal Performance June 2006-2007

Republic of Lebanon - Ministry of Finance

(In million of L.L.)	Jul-06	Jul-07	Jan-July 06	Jan-July 07	Change	% Change
1. Budget Transactions						
1.1 Revenues	511,442	790,196	4,407,222	4,906,762	499,540	11.33%
1.1.1 Tax Revenues	321,285	545,907	3,222,512	3,446,739	224,227	6.96%
1.1.1.a. Tax Revenues other than customs and VAT	173,288	195,551	1,617,269	1,517,079	-100,190	-6.20%
1.1.1.b. Customs Revenues*	42,272	100,478	611,523	724,626	113,103	18.50%
1.1.1.c. Value Added Tax	105,725	249,878	993,720	1,205,034	211,314	21.26%
1.1.2 Non Tax Revenues	190,157	244,289	1,184,710	1,460,023	275,313	23.24%
1.2 Expenditures	640,199	732,067	5,236,684	5,834,778	598,094	11.42%
1.2.1 General Expenditures	380,940	412,742	2,817,589	3,067,839	250,250	8.88%
of which Budget Expenditures from previous years	1,388	2,528	487,948	563,383	75,435	15.46%
1.2.2 Debt Service	259,259	319,325	2,419,095	2,766,939	347,844	14.38%
1.2.2.1 Domestic Debt	193,700	212,573	1,300,874	1,512,039	211,165	16.23%
1.2.2.2 Foreign Debt	65,559	106,752	1,118,221	1,254,900	136,679	12.22%
Budget Total Deficit/Surplus	-128,757	58,129	-829,462	-928,016	-98,554	
In % of total budget expenditures	-20.11%	7.94%	-15.84%	-15.90%		
Budget Primary Deficit/Surplus	130,502	377,454	1,589,633	1,838,923	249,290	
In % of total budget expenditures	20.38%	51.56%	30.36%	31.52%		
2. Treasury Transactions						
2.1 Receipts	116,164	61,044	302,763	442,324	139,561	
2.1.1 Trust accounts / guarantees	5,692	11,881	51,177	56,789	5,612	
2.1.2 Municipalities	25,906	31,650	99,764	105,160	5,396	
2.1.3 Deposits	3,302	8,767	32,586	40,308	7,722	
2.1.4 Other	81,264	8,746	119,236	240,067	120,831	
2.2 Payments	298,392	191,067	934,189	1,434,178	499,989	
2.2.1 Trust accounts/Guarantees	-239	15,435	112,481	95,576	-16,905	
2.2.2 Municipalities	55,374	26,399	218,516	129,052	-89,464	
2.2.3 Deposits	2,513	3,957	30,502	51,696	21,194	
2.2.4 Other	24,585	48,959	208,404	214,644	6,240	
2.2.5 EDL	216,159	96,317	364,286	943,210	578,924	
Total Treasury Deficit/Surplus	-182,228	-130,023	-631,426	-991,854	-360,428	
In % of total treasury expenditure	-61.07%	-68.05%	-67.59%	-69.16%		
3. Total Budget and Treasury Receipts	627,606	851,240	4,709,985	5,349,086	639,101	13.57%
4. Total Cash Budget and Treasury Payments	938,591	923,134	6,170,873	7,268,956	1,098,083	17.79%
5. Total Cash Deficit/Surplus	-310,985	-71,894	-1,460,888	-1,919,870	-458,982	31.42%
In % of Total Expenditures	-33.13%	-7.79%	-23.67%	-26.41%		
6. Primary Deficit/Surplus	-51,726	247,431	958,207	847,069	-111,138	-11.60%
In % of total expenditures						

* Receipts from excise taxes are included within customs revenues for comparative reasons