

2005: Monthly Fiscal Performance

Republic of Lebanon - Ministry of Finance

(in Millions of LL)

	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
1. Budget Transactions													
1.1 Revenues	566,601	433,884	584,240	610,561	587,915	543,456	692,513	0	0	0	0	0	4,019,170
1.1.1 Tax Revenues	527,898	246,485	356,929	471,289	390,708	499,456	502,553	0	0	0	0	0	2,995,318
1.1.1.a. Tax Revenues other than customs and VAT	190,073	75,327	122,896	195,087	194,218	284,415	171,131						1,233,147
1.1.1.b. Customs Revenues*	115,587	93,606	123,786	96,404	109,529	109,283	104,531						752,726
1.1.1.c. Value Added Tax	222,238	77,552	110,247	179,798	86,961	105,758	226,891						1,009,445
1.1.2 Non Tax Revenues	38,703	187,399	227,311	139,272	197,207	44,000	189,960						1,023,852
1.2 Expenditures	399,028	368,147	669,019	658,136	625,871	933,173	667,693	0	0	0	0	0	4,321,067
1.2.1 Expenditures excluding debt service	189,299	203,925	348,599	433,877	275,957	643,067	478,247						2,572,971
1.2.2 Debt Service	209,729	164,222	320,420	224,259	349,914	290,106	189,446	0	0	0	0	0	1,748,096
1.2.2.1 Domestic Debt	141,166	79,286	97,374	82,229	95,424	124,452	114,786						734,717
1.2.2.2 Foreign Debt	68,563	84,936	223,046	142,030	254,490	165,654	74,660						1,013,379
Budget Total Deficit/Surplus	167,573	65,737	-84,779	-47,575	-37,956	-389,717	24,820	0	0	0	0	0	-301,897
As % of total budget expenditure	42.00%	17.86%	-12.67%	-7.23%	-6.06%	-41.76%	3.72%						-6.99%
Budget Primary Deficit/Surplus	377,302	229,959	235,641	176,684	311,958	-99,611	214,266	0	0	0	0	0	1,446,199
As % of total budget expenditure	94.56%	62.46%	35.22%	26.85%	49.84%	-10.67%	32.09%						33.47%
2. Treasury Transactions													
2.1 Receipts	24,199	16,080	23,845	91,783	24,921	25,279	27,614	0	0	0	0	0	233,721
2.1.1 Trust accounts/Guarantees	7,332	3,981	4,878	4,443	8,489	7,798	4,780						41,701
2.1.2 Municipalities	7,160	5,869	7,908	76,324	8,361	8,220	8,469						122,311
2.1.3 Deposits	3,406	2,671	6,265	5,942	4,269	5,858	6,382						34,793
2.1.4 Other	6,301	3,559	4,794	5,074	3,802	3,403	7,983						34,916
2.2 Payments	347,093	163,183	177,012	161,305	175,475	189,916	235,455	0	0	0	0	0	1,449,439
2.2.1 Trust accounts/Guarantees	58,539	8,027	15,219	38,055	82,272	151,739	170,894						524,745
2.2.2 Municipalities	6,836	5,811	22,950	74,885	32,738	22,773	27,039						193,032
2.2.3 Deposits	3,426	2,436	13,128	2,993	3,854	4,778	3,994						34,609
2.2.4 Expenditures from previous years appropriations	252,410	107,123	90,159	15,090	1,782	981	1,061						468,606
2.2.5 Expenditures from previous years/Guarantees	3,547	1,325	2,072	1,925	677	4,585	3,441						17,572
2.2.6 Other	22,335	38,461	33,484	28,357	54,152	5,060	29,026						210,875
Total Treasury Deficit/Surplus	-322,894	-147,103	-153,167	-69,522	-150,554	-164,637	-207,841	0	0	0	0	0	-1,215,718
As % of total treasury payments	-93.03%	-90.15%	-86.53%	-43.10%	-85.80%	-86.69%	-88.27%						-83.88%
3. Total Budget and Treasury Receipts (cash basis)	590,800	449,964	608,085	702,344	612,836	568,735	720,127	0	0	0	0	0	4,252,891
4. Total Budget and Treasury Payments (cash basis)	746,121	531,330	846,031	819,441	801,346	1,123,089	903,148	0	0	0	0	0	5,770,506
5. Total Deficit/Surplus (cash basis)	-155,321	-81,366	-237,946	-117,097	-188,510	-554,354	-183,021	0	0	0	0	0	-1,517,615
As % of Total Expenditures	-20.82%	-15.31%	-28.12%	-14.29%	-23.52%	-49.36%	-20.26%						-26.30%
6. Primary Deficit/Surplus	54,408	82,856	82,474	107,162	161,404	-264,248	6,425	0	0	0	0	0	230,481
In % of total expenditures	7.29%	15.59%	9.75%	13.08%	20.14%	-23.53%	0.71%						3.99%

* Receipts from excise taxes are included within customs revenues for comparative reasons

Certain items differ from previously published data due to ongoing revisions.

Summary of Fiscal Performance July 2004-2005

Republic of Lebanon - Ministry of Finance

(In million of L.L.)	Jul-04	Jul-05	Jan-July 04	Jan-July 05	Change	% Change
1. Budget Transactions						
1.1 Revenues	636,791	692,513	4,169,875	4,019,170	-150,705	-3.61%
1.1.1 Tax Revenues	512,149	502,553	3,126,632	2,995,318	-131,314	-4.20%
1.1.1.a. Tax Revenues other than customs and VAT	160,687	171,131	1,165,746	1,233,147	67,401	5.78%
1.1.1.b. Customs Revenues*	137,678	104,531	930,100	752,726	-177,374	-19.07%
1.1.1.c. Value Added Tax	213,784	226,891	1,030,786	1,009,445	-21,341	-2.07%
1.1.2 Non-Tax Revenues	124,642	189,960	1,043,243	1,023,852	-19,391	-1.86%
1.2 Expenditures	630,238	667,693	4,627,962	4,321,067	-306,895	-6.63%
1.2.1 Expenditures excluding debt service	406,738	478,247	2,396,651	2,572,971	176,320	7.36%
1.2.2 Debt Service	223,500	189,446	2,231,311	1,748,096	-483,215	-21.66%
1.2.1.1 Domestic Debt	205,105	114,786	1,383,368	734,717	-648,651	-46.89%
1.2.1.2 Foreign Debt	18,395	74,660	847,943	1,013,379	165,436	19.51%
Budget Total Deficit/Surplus	6,553	24,820	-458,087	-301,897	156,190	
In % of total budget expenditures	1.04%	3.72%	-9.90%	-6.99%		
Budget Primary Deficit/Surplus	230,053	214,266	1,773,224	1,446,199	-327,025	
In % of total budget expenditures	36.50%	32.09%	38.32%	33.47%		
2. Treasury Transactions						
2.1 Receipts	53,596	27,614	250,668	233,721	-16,947	
2.1.1 Trust accounts / guarantees	6,533	4,780	55,927	41,701	-14,226	
2.1.2 Municipalities	9,511	8,469	58,406	122,311	63,905	
2.1.3 Deposits	5,466	6,382	39,588	34,793	-4,795	
2.1.4 Other	32,086	7,983	96,747	34,916	-61,831	
2.2 Payments	339,385	235,455	1,348,886	1,449,439	100,553	
2.2.1 Trust accounts/Guarantees	92,574	170,894	202,767	524,745	321,978	
2.2.2 Municipalities	69,001	27,039	277,466	193,032	-84,434	
2.2.3 Deposits	18,753	3,994	50,168	34,609	-15,559	
2.2.4 Expenditures from previous years appropriations	951	1,061	355,849	468,606	112,757	
2.2.5 Expenditures from previous years/Guarantees	2,995	3,441	78,504	17,572	-60,932	
2.2.6 Other	155,111	29,026	384,132	210,875	-173,257	
Total Treasury Deficit/Surplus	-285,789	-207,841	-1,098,218	-1,215,718		
In % of total treasury expenditure	-84.21%	-88.27%	-81.42%	-83.88%		
3. Total Budget and Treasury Receipts	690,387	720,127	4,420,543	4,252,891	-167,652	-3.79%
4. Total Cash Budget and Treasury Payments	969,623	903,148	5,976,848	5,770,506	-206,342	-3.45%
5. Total Cash Deficit/Surplus	-279,236	-183,021	-1,556,305	-1,517,615	38,690	
In % of Total Expenditures	-28.80%	-20.26%	-26.04%	-26.30%		
6. Primary Deficit/Surplus	-55,736	6,425	675,006	230,481	-444,525	
In % of total expenditures	-5.75%	0.71%	11.29%	3.99%		

* Receipts from excise taxes are included within customs revenues for comparative reasons